

County of Santa Clara

Finance Agency

County Government Center
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May 16, 2012

To: State Controller's Office
State Department of Finance
Santa Clara RDA Successor Agency Oversight Board
City of Campbell

Please find attached the Recognized Obligation Payment Schedules (ROPS) that have been certified by Finance Agency office pursuant to Health and Safety Code sections 34177(l)(2) and 34182 for the obligations payable by the City of Campbell RDA Successor Agency between July 1 and December 31, 2012.

It should be pointed out that two items in this ROPS, \$400,000 in form A and \$200,000 in form B as noted in footnote D, are approved by the Oversight Board for reinstatement as reimbursement agreements with the sponsoring City but are not certified by the Auditor Controller.

Respectfully Submitted,

Irene Lui
Controller-Treasurer

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE July 1, 2012 to Dec 31, 2012 PERIOD

Name of Successor Agency: City of Campbell

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	NOTE B	\$ 1,934,338
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 1,934,338	
Available Revenues other than anticipated funding from RPTTF	\$ 200,000	
Enforceable Obligations paid with RPTTF	\$ 1,734,338	
	NOTE A	
Administrative Cost paid with RPTTF	\$ 125,000	
Pass-through Payments paid with RPTTF		
Administrative Allowance: The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure). maximum Administrative Allowance is 3% of anticipated funding from RPTTF, minimum of 250,000 per year.	NOTE A	
	\$ 125,000	

NOTE A: The Administrative budget is subject to the approval of the Oversight Board.

NOTE B: This amount was provided by the Successor Agency and will be certified after completion of a review of the assets and liabilities.

Certification of Oversight Board Chairman:

Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	NOTE B Total Outstanding Debt or Obligation	NOTE C Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
									Payments by month							
									Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1	2002 Tax Allocation Bonds	6/13/2002	US Bank	Bonds for downtown parking structure	Central Campbell	15,300,000	432,944	RPTTF			432,944					\$ 432,944
2	2005 Tax Allocation Bonds	5/3/2005	US Bank	Community Center Project	Central Campbell	12,300,000	409,034	RPTTF			409,034					\$ 409,034
3	Third Amended & Restated Indebt. Agmt	10/7/1997 & 6/13/2002	City of Campbell	1997 & 2002 COPS (Agency Share)	Central Campbell	14,220,598	483,060	RPTTF			483,060					\$ 483,060
4	Debt Service Trustee Fees	N/A	US Bank	Administrative Fees servicing debt	Central Campbell	200,000	9,300	RPTTF	9,300							\$ 9,300
5	Reimbursement Agreement NOTE D	9/21/1982	City of Campbell	Debt service on Community Center	Central Campbell	\$ 6,400,000	\$ 400,000	RPTTF			\$ 400,000					\$ 400,000

Totals - This Page (RPTTF Funding)	\$ 48,420,598	\$ 1,734,338	N/A	\$ 9,300	\$ -	\$ 1,725,038	\$ -	\$ -	\$ -	\$ 1,734,338
Totals - Page 2 (Other Funding)	\$ 200,000	\$ 200,000	N/A	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ -	\$ 200,000
Totals - Page 3 (Administrative Cost Allowance) NOTE A	\$ 3,150,000	\$ 125,000	N/A	\$ 20,833	\$ 20,833	\$ 20,833	\$ 20,833	\$ 20,833	\$ 20,833	\$ 125,000
Totals - Page 4 (Pass Thru Payments)	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages	\$ 51,770,598	\$ 2,059,338		\$ 30,133	\$ 20,833	\$ 1,745,871	\$ 220,833	\$ 20,833	\$ 20,833	\$ 2,059,338

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

NOTE A: The Administrative budget is subject to the approval of the Oversight Board.
NOTE B: This amount was provided by the Successor Agency and will be certified after completion of a review of the assets and liabilities.
NOTE C: This amount represents six months' obligation from July 2012 to December 2012.
NOTE D: This item is not certified by the County Auditor-Controller; however, the Oversight Board voted to add this item to the ROPS."

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	NOTE B Total Outstanding Debt or Obligation	NOTE C Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources						
									Payments by month						
									Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	East Campbell Avenue Public Improv.Prj. NOTE D	N/A	City of Campbell	streetscape improvements	Central Campbell	\$ 200,000	\$ 200,000	Bonds	\$ 200,000						\$ 200,000
	Totals - LMIHF														\$0.00
	Totals - Bond Proceeds								\$ 200,000						\$200,000
	Totals - Other														\$0
	Grand total - This Page					\$ 200,000	\$ 200,000		\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$200,000

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*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund
LMIHF - Low and Moderate Income Housing Fund

Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
Admin - Successor Agency Administrative Allowance

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Project Area(s) RDA Project Area All

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)**

	Project Name / Debt Obligation	Payee	Description	Project Area	NOTE B Total Outstanding Debt or Obligation	NOTE C Total Due During Fiscal Year 2012-2013**	Funding Source **	Payable from the Administrative Allowance Allocation ****						
								Payments by month						
							Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1	Administrative costs	Employees of Suc. Agency	Payroll for employees	Central Campbell	\$3,150,000	\$125,000	RPTTF	\$ 20,833	\$ 20,833	\$ 20,833	\$ 20,833	\$ 20,833	\$ 20,833	\$ 125,000
	Totals - This Page				\$3,150,000	\$125,000		\$20,833	\$20,833	\$20,833	\$20,833	\$20,833	\$20,833	\$ 125,000
								Note A Admin Allowance (Greater of 3% of RPTTF or \$125,000):						\$ 125,000
<p>* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.</p> <p>** All total due during fiscal year and payment amounts are projected.</p> <p>*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.) RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance</p> <p>**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.</p>														

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NOTE C: This amount represents six months' obligation from July 2012 to December 2012.

Project Area(s) RDA Project Area All

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Source of Fund***	Pass Through and Other Payments ****						NOTE C
							Payments by month						
							Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	
N/A													
Totals - Other Obligations					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.