

County of Santa Clara

Finance Agency

County Government Center
70 West Hedding Street, East Wing, 2nd Floor
San Jose, California 95110-1705
(408) 299-5205 FAX: (408) 287-7629



NOTICE OF NO OBJECTION TO ROPS

Wednesday, August 22, 2012

City of Campbell
70 North 1st Street
Campbell, CA 95008

City of Campbell Oversight Board
70 North 1st Street
Campbell, CA 95008

Department of Finance
915 L Street
Sacramento, CA 95814

ROPS Period: January 1, 2013 to June 30, 2013

Successor Agency: City of Campbell

To the Successor Agency, Oversight Board, and Department of Finance:

Pursuant to Health and Safety Code section 34182.5, my office has reviewed the Recognized Obligation Payment Schedule (ROPS) submitted by the above-noted successor agency for the above-noted period. After reviewing all items and funding sources, the Santa Clara County Auditor-Controller does not object to any items or funding sources on the submitted ROPS.

Please note that items and/or funding sources not questioned during this review are subject to subsequent review if they are included on a future ROPS. We also reserve the right to object to an item and/or funding source (including, but not limited to, the use of fund balance) on a future ROPS, even if no objection was made on a preceding ROPS.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Vinod K. Sharma".

Vinod K. Sharma, C.P.A.
Director of Finance
County of Santa Clara

Attachment: ROPS as submitted to County Auditor-Controller by Successor Agency

Successor Agency Contact Information

Name of Successor Agency: City of Campbell
County: Santa Clara

Primary Contact Name: Jesse Takahashi, Finance Director
Primary Contact Title:

Address:
Contact Phone Number: 408 866-2113
Contact E-Mail Address: jeset@cityofcampbell.com

Secondary Contact Name: Kirk Heinrichs
Secondary Contact Title: Project Manager
Secondary Contact Phone Number: 408 799-6376
Secondary Contact E-Mail Address: kirkh@cityofcampbell.com

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency:

City of Campbell

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 51,868,396
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	-
B Anticipate Enforceable Obligations Funded with RPTTF	721,827
C Anticipated Administrative Allowance Funded with RPTTF	125,000
D Total RPTTF Requested (B + C = D)	846,827
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 846,827
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	3,185,244
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ 2,338,417
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	0
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	854,030
H Enter Actual Obligations Paid with RPTTF	729,030
I Enter Actual Administrative Expenses Paid with RPTTF	125,000
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 846,827

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Name

Title

Signature

Date

Name of Successor Agency: City of Campbell
 County: Santa Clara

Oversight Board Approval Date: August 22, 2012

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
 January 1, 2013 through June 30, 2013**

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
Grand Total									\$ -	\$ -	\$ -	\$ 125,000	\$ 721,827	\$ -	\$ 846,827
1	2002 Tax Allocation Bonds	7/10/2002	10/1/2033	US Bank	Bond Financing for Downtown Parking Structure	Central Campbell	17,559,040	696,970					264,026		264,026
2	2005 Tax Allocation Bonds	5/25/2005	10/1/2033	US Bank	Community Center Project	Central Campbell	19,745,876	680,840					271,806		271,806
3	Third Amended Indebtedness Agreement	7/10/2002	10/1/2033	City of Campbell	1997&2002 COPS (Agency Share)	Central Campbell	11,188,480	664,055					180,995		180,995
4	Debt Service Trustee Fees	various	various	US Bank	Administrative Fees for servicing debt	Central Campbell	225,000	10,000					5,000		5,000
5	Administrative Cost Allowance	1/1/2013	6/30/2013	Successor Agency	Administrative Costs/legal counsel for Successor Agency	Central Campbell	3,150,000	250,000				125,000			125,000

Name of Successor Agency: City of Campbell
County: Santa Clara

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
January 1, 2013 through June 30, 2013

Item #	Notes/Comments
1	Total outstanding debt or obligations are as of 6/30/12 per CAC direction.
2	Total outstanding debt or obligations are as of 6/30/12 per CAC direction.
3	Total outstanding debt or obligations are as of 6/30/12 per CAC direction.

