

County of Santa Clara

Finance Agency
Controller-Treasurer

County Government Center
70 West Hedding Street, East Wing 2nd floor
San Jose, California 95110-1705
(408) 299-5206 FAX 287-7629



NOTICE OF NO OBJECTION TO ROPS

January 26, 2018

City of Campbell Successor Agency
70 North 1st Street
Campbell, CA 95008

City of Campbell Successor Agency
70 North 1st Street
Campbell, CA 95008

Department of Finance
915 L Street
Sacramento, CA 95814

ROPS Period: ROPS 18-19 (July 1, 2018 – June 30, 2019)

Successor Agency: City of Campbell

To the Successor Agency, Oversight Board, and Department of Finance:

Pursuant to Health and Safety Code section 34182.5, our office has reviewed the Recognized Obligation Payment Schedule (ROPS) submitted by the above-noted successor agency for the above-noted period. After reviewing all items and funding sources, the Santa Clara County Auditor-Controller does not object to any items or funding sources on the submitted ROPS.

Please note that items and/or funding sources not questioned during this review are subject to subsequent review if they are included on a future ROPS. We also reserve the right to object to an item and/or funding source (including, but not limited to, the use of fund balance) on a future ROPS, even if no objection was made on a preceding ROPS.

Successor Agency: City of Campbell
Notice of No Objection to ROPS
January 26, 2018

Additionally, pursuant to Health and Safety Code section 34186(a), the County Auditor-Controller may review the prior period payments and the prior period estimated versus actual payments reported on the ROPS. Per Health and Safety Code section 34186(c) these reviews will commence on October 1, 2018, and occur each October 1 thereafter and are not included in this letter. In addition, my office is continuing its review of the cash balances reported by the successor agency on the ROPS. The results of this review will be transmitted to the Department of Finance as soon as possible.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Alan Minato". The signature is written in a cursive style with a long horizontal stroke extending to the right.

Alan Minato
Controller-Treasurer
County of Santa Clara

Attachment: ROPS 18-19 as submitted to the County Auditor-Controller by Successor Agency

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: Campbell
County: Santa Clara

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 853,745	\$ 807,661	\$ 1,661,406
F RPTTF	835,145	792,061	1,627,206
G Administrative RPTTF	18,600	15,600	34,200
H Current Period Enforceable Obligations (A+E):	\$ 853,745	\$ 807,661	\$ 1,661,406

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Campbell Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail
 July 1, 2018 through June 30, 2019
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	18-19A (July - December)					Q	18-19B (January - June)					W	
											Fund Sources						Fund Sources						
											L	M	N	O	P		R	S	T	U	V		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19B Total	
								\$ 24,407,517		\$ 1,661,406				\$ 835,145	\$ 18,600	\$ 853,745				\$ 792,061	\$ 15,600	\$ 807,661	
5	Administrative Cost Allowance	Admin Costs	7/1/2018	6/30/2019	Successor Agency	Administrative Costs/legal counsel	Central Campbell	34,200	N	\$ 34,200					18,600	\$ 18,600					15,600	\$ 15,600	
7	Remnant Parcel Sale per LRPMP	Property Dispositions	7/1/2018	6/30/2019	TBD	Appraisal fee and closing costs on sale of property	Central Campbell	15,000	N	\$ 15,000				15,000		\$ 15,000							\$ -
10	2016 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	8/3/2016	4/1/2031	Bank of NY Mellon	Refinancing of 2002 & 2005 TABs	Central Campbell	24,330,317	N	\$ 1,610,206				818,145		\$ 818,145				792,061			\$ 792,061
11	Debt Service Trustee Fees	Admin Costs	7/7/2016	4/1/2031	Bank of NY Mellon	Administrative Fees for servicing	Central Campbell	28,000	N	\$ 2,000				2,000		\$ 2,000							\$ -
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Campbell Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/15)					2,057,046	(28,741)		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor–Controller during June 2015 and January 2016.						2,068,895	Includes \$32,968 transferred back from City GF for previously disallowed insurance costs. Excludes RPTTF funds received in June 2016 for ROPS 16-17A obligations.	
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)						2,066,407		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16 RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 2,057,046	\$ -	\$ (26,253)	

