

County of Santa Clara

Finance Agency
Controller-Treasurer

County Government Center
70 West Hedding Street, East Wing 2nd floor
San Jose, California 95110-1705
(408) 299-5206 FAX 287-7629



NOTICE OF NO OBJECTION TO ROPS

January 16, 2019

City of Campbell Successor Agency
70 North 1st Street
Campbell, CA 95008

Redevelopment Dissolution Countywide Oversight Board of Santa Clara County
70 West Hedding Street
San Jose, CA 95110

Department of Finance
915 L Street
Sacramento, CA 95814

ROPS Period: ROPS 19-20 (July 1, 2019 – June 30, 2020)
Successor Agency: City of Campbell

To the Successor Agency, Countywide Oversight Board, and Department of Finance:

Pursuant to Health and Safety Code section 34182.5, our office has reviewed the Recognized Obligation Payment Schedule (ROPS) submitted by the above-noted successor agency for the above-noted period. After reviewing all items and funding sources, the Santa Clara County Auditor-Controller does not object to any items or funding sources on the submitted ROPS.

Please note that items and/or funding sources not questioned during this review are subject to subsequent review if they are included on a future ROPS. We also reserve the right to object to an item and/or funding source (including, but not limited to, the use of fund balance) on a future ROPS, even if no objection was made on a preceding ROPS.

Sincerely yours,

Alan Minato
Director of Finance
County of Santa Clara

Attachment: ROPS 19-20 as submitted to the County Auditor-Controller by Successor Agency

Board of Supervisors: Mike Wasserman, Cindy Chavez, Dave Cortese, Susan Ellenberg, S. Joseph Simitian
County Executive: Jeffrey V. Smith

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period**

Successor Agency: Campbell
County: Santa Clara

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 810,135	\$ 803,936	\$ 1,614,071
F RPTTF	797,970	794,771	1,592,741
G Administrative RPTTF	12,165	9,165	21,330
H Current Period Enforceable Obligations (A+E):	\$ 810,135	\$ 803,936	\$ 1,614,071

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Campbell Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	19-20A (July - December)					Q	19-20B (January - June)					W
											Fund Sources						Fund Sources					
											L	M	N	O	P		R	S	T	U	V	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20B Total
								\$ 22,767,441		\$ 1,614,071	\$ 0	\$ 0	\$ 0	\$ 797,970	\$ 12,165	\$ 810,135	\$ 0	\$ 0	\$ 0	\$ 794,771	\$ 9,165	\$ 803,936
5	Administrative Cost Allowance	Admin Costs	7/1/2019	6/30/2020	Successor Agency	Administrative Costs/legal counsel for	Central Campbell	21,330	N	\$ 21,330					12,165	\$ 12,165					9,165	\$ 9,165
7	Remnant Parcel Sale per LRPMP	Property Dispositions	7/1/2019	6/30/2020	TBD	Appraisal fee and closing costs on sale of property.	Central Campbell	0	Y	\$ -				0		\$ -				0		\$ -
10	2016 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	8/3/2016	4/1/2031	Bank of NY Mellon	Refinancing of 2002 & 2005 TABs	Central Campbell	22,720,111	N	\$ 1,590,741				795,970		\$ 795,970				794,771		\$ 794,771
11	Debt Service Trustee Fees	Admin Costs	7/7/2016	4/1/2031	Bank of NY Mellon	Administrative Fees for servicing debt	Central Campbell	26,000	N	\$ 2,000				2,000	0	\$ 2,000						\$ -
12									N	\$ -						\$ -						\$ -
13									N	\$ -						\$ -						\$ -

Campbell Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet .								
A	B	C	D	E	F	G	H	
		Fund Sources					Comments	
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin		
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount			2,304,890		(26,253)		
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller					2,390,303		
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)			2,297,236		2,309,952		
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required						
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 7,654	\$ 0	\$ 54,098		

