

# County of Santa Clara

Finance Agency  
Controller-Treasurer

County Government Center  
70 West Hedding Street, East Wing 2<sup>nd</sup> floor  
San Jose, California 95110-1705  
(408) 299-5206 FAX 287-7629



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## NOTICE OF NO OBJECTION TO ROPS

January 7, 2020

City of Campbell Successor Agency  
70 North 1<sup>st</sup> Street  
Campbell, CA 95008

Redevelopment Dissolution Countywide Oversight Board of Santa Clara County  
70 West Hedding Street  
San Jose, CA 95110

Department of Finance  
915 L Street  
Sacramento, CA 95814

**ROPS Period: ROPS 20-21 (July 1, 2020 – June 30, 2021)**  
**Successor Agency: City of Campbell**

To the Successor Agency, Countywide Oversight Board, and Department of Finance:

Pursuant to Health and Safety Code section 34182.5, our office has reviewed the Recognized Obligation Payment Schedule (ROPS) submitted by the above-noted successor agency for the above-noted period. After reviewing all items and funding sources, the Santa Clara County Auditor-Controller does not object to any items or funding sources on the submitted ROPS.

Please note that items and/or funding sources not questioned during this review are subject to subsequent review if they are included on a future ROPS. We also reserve the right to object to an item and/or funding source (including, but not limited to, the use of fund balance) on a future ROPS, even if no objection was made on a preceding ROPS.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "George P. Doorley", is written over a horizontal line.

George P. Doorley  
Controller-Treasurer  
County of Santa Clara

Attachment: ROPS 20-21 as submitted to the County Auditor-Controller by Successor Agency

**Board of Supervisors:** Mike Wasserman, Cindy Chavez, Dave Cortese, Susan Ellenberg, S. Joseph Simitian  
**County Executive:** Jeffrey V. Smith

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary  
Filed for the July 1, 2020 through June 30, 2021 Period**

**Successor Agency:** Campbell

**County:** Santa Clara

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>20-21A Total (July - December)</b>	<b>20-21B Total (January - June)</b>	<b>ROPS 20-21 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 807,716</b>	<b>\$ 806,412</b>	<b>\$ 1,614,128</b>
F RPTTF	795,521	797,217	1,592,738
G Administrative RPTTF	12,195	9,195	21,390
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 807,716</b>	<b>\$ 806,412</b>	<b>\$ 1,614,128</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Campbell**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail**  
**July 1, 2020 through June 30, 2021**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$21,174,759		\$1,614,128	\$-	\$-	\$-	\$795,521	\$12,195	\$807,716	\$-	\$-	\$-	\$797,217	\$9,195	\$806,412
5	Administrative Cost Allowance	Admin Costs	07/01/2020	06/30/2021	Successor Agency	Administrative Costs/legal counsel for Successor Agency	Central Campbell	21,390	N	\$21,390	-	-	-	-	12,195	\$12,195	-	-	-	-	9,195	\$9,195
10	2016 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	08/03/2016	04/01/2031	Bank of NY Mellon	Refinancing of 2002 & 2005 TABs	Central Campbell	21,129,369	N	\$1,590,738	-	-	-	793,521	-	\$793,521	-	-	-	797,217	-	\$797,217
11	Debt Service Trustee Fees	Admin Costs	07/07/2016	04/01/2031	Bank of NY Mellon	Administrative Fees for servicing debt	Central Campbell	24,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-

**Campbell**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances**  
**July 1, 2017 through June 30, 2018**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	<b>Beginning Available Cash Balance (Actual 07/01/17)</b> RPTTF amount should exclude "A" period distribution amount.				7,654	52,309	\$7,654 was erroneously reported as Reserve Balance in prior year Cash Balance Report. Should be Other Funds as it is interest income. Beginning Available Cash Balance for RPTTF decreased from \$54,098 to \$52,309. It was overstated in prior year Cash Balance Reports.
2	<b>Revenue/Income (Actual 06/30/18)</b> RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller				97	1,872,038	
3	<b>Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)</b>				7,751	1,846,306	
4	<b>Retention of Available Cash Balance (Actual 06/30/18)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						

5	<b>ROPS 17-18 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required				-	
6	<b>Ending Actual Available Cash Balance (06/30/18)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$-	\$78,041		

**Campbell**  
**Recognized Obligation Payment Schedule (ROPS 20-21) - Notes**  
**July 1, 2020 through June 30, 2021**

Item #	Notes/Comments
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10	
11	