

**Santa Clara County
Finance Agency
City meeting
August 24, 2015
2:00pm-3:00pm**

AGENDA

- I. Introductions
- II. Assessor:
 - A. FY2015/16 Assessed Valuation Update
 - B. FY2016/17 Assessment Roll Trend
 - C. Questions
- III. Roll Corrections Status
- IV. Controller-Treasurer:
 - A. Schedule A - 1% Secured Tax Levy Summary
 - B. Schedule B - FY2015/16 & FY2014/15 Property Tax Levy Comparison
 - C. Schedule C - FY2015/16 & FY2014/15 Property Tax Revenue Summary
Projection is based on the estimated FY15-16 roll reductions of
30M Secured and \$5M Unsecured.
 - D. Schedule D - FY15-16 Est. 1% Tax Levy (net of Roll Corrections) -
Secured & Unsecured
 - E. Schedule E - Impact of every \$5M roll change
- V. Schedule for Next Meeting
- VI. Adjourn

COUNTY OF SANTA CLARA
 Finance Agency
 City Meeting - August 24, 2015
 1% Secured Levy Summary

Schedule A

Item Description	FY 15-16 Estimate	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07	FY 05-06
		[Amounts expressed in millions]									
Ad Valorem Levy as of 07/01	3,629,129,732	3,328	3,095	2,844	2,761	2,746	2,802	2,803	2,625	2,420	2,196
Asr Roll Corr up to 8/20 Equalized Roll *		2	1	3	(7)	(20)	(13)	6	22	7	10
Apportioned Refunds	(30,000,000)	(25)	(33)	(45)	(53)	(32)	(27)	(22)	(36)	(23)	(42)
Year-End Secured Tax Levy (before PY RDA Roll Corrections)	3,599,129,732	3,305	3,063	2,802	2,701	2,693	2,762	2,787	2,610	2,403	2,164
PY RDA Roll Correction	13,996,127	11	11	14	20						
Year-End Secured Tax Levy (after PY RDA Roll Corrections)	3,613,125,859	3,316	3,074	2,815	2,721						
% of YE to July 1st Levy	99.56%	99.64%	99.30%	98.99%	98.55%	98.08%	98.58%	99.42%	99.46%	99.33%	98.55%
% of Current Year YE levy to Prior Year YE levy	108.96%	107.88%	109.18%	103.46%	101.03%	97.50%	99.12%	106.76%	108.61%	111.05%	107.98%

* 8/20 Equalized Roll amount not available yet.

	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07	FY 05-06	FY 04-05
Net Roll Corrections (before RDA RC):											
July thru June	(30)	(23)	(32)	(43)	(60)	(53)	(40)	(16)	(14)	(16)	(32)
% of Annual Roll Correction to beginning year levy	0.83%	0.75%	1.07%	1.59%	1.92%	1.18%	0.96%	0.79%	1.39%	0.96%	1.91%

County of Santa Clara
 Finance Agency
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 FY2015/16 and FY2014/15 Property Tax Levy Comparison

Schedule B

July 1 Assessment Roll Tax Levy

	FY 15/16	FY 14/15	Growth %
Secured Roll	3,629,129,732	3,327,972,967	9.05%
Unsecured Roll	232,395,293	224,172,519	3.67%
HOPTR	18,748,316	18,913,738	-0.87%
Total	3,880,273,341	3,571,059,224	8.66%

FY15/16 Estimate

	FY 15/16 After Roll Corr. Estimate	FY14/15 Actual	% Change
Est. Total Sec Levy	3,613,125,859	3,316,015,195	8.96%
Est. Total Unsec	232,163,619	249,437,586	-6.93%
Est. HOPTR	19,000,000	19,494,986	-2.54%
Total	3,864,289,478	3,584,947,767	7.79%

COUNTY OF SANTA CLARA
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 FY2015/16 and FY2014/15 Property Tax Revenue Summary

Schedule C

		FY15-16 AB8 Factor	% Change	Secured							Unsecured			HOPTR		Other tax revenues							Total Property Tax Revenues		For ref only	
				Secured 1% Net of Roll Correction (see Sch D)	Less RDA	Prior Year Adj	Secured Net of Roll Corr., Rda & PY Adj	Unitary Levy (exclude Railroad)	Railroad Unitary Levy	Unitary Levy (include Railroad)	Total Secured	% Change	Unsecured (see Sch D)	Aircraft [note 1]	% Change	HOPTR	% Change	Suppl. [Note 2]	Misc. Revenue	Other Revenue [Note 3]	RDA Pass Thru [Note 4]	RDA Residual Apportionment [Note 5]	LMIHF & Others Apportionment [Note 6]	Net Tax before VLF		% change before VLF in-lieu
Jurisdiction				a	b	c	d=a+b+c	e	f=d+e		g	h		i	j	k	k.1	l	m	n	o=f+g+h+i+j+k+k.1+l+m+n	p	q=o+p			
				3,613,125,859				35,660,406	577,714	Sub-Total	232,163,619			19,000,000			[Updated]									
Campbell City	FY 15-16 est	0.0021547579	-1.57%	7,785,000	(1,040,577)	(4,705)	6,739,718	63,000	1,200	64,200	6,804,000	7.53%	500,000	-3.93%	261,000	0	42,000	331,000			7,979,000	1.92%	3,764,000	11,743,000	3.47%	(77,000)
	FY 14-15 actual	0.0021891210		7,260,330	(985,819)	(5,764)	6,268,746	57,885	1,028	58,912	6,327,659		546,092		260,563	0	302,376	39,620	309,832	0	7,828,819		3,519,861	11,348,680		(73,752)
Cupertino City	FY 15-16 est	0.0027672009	4.07%	9,998,000	0	(5,715)	9,992,285	49,000	1,490	50,490	10,043,000	13.37%	642,000	2.25%	320,000	0	0	0	0	0	11,058,000	7.57%	6,330,000	17,388,000	9.63%	(106,000)
	FY 14-15 actual	0.0026589385		8,818,849	0	(7,083)	8,811,766	45,454	1,283	46,737	8,858,504		663,533		320,124	0	385,422	0	0	0	10,279,418		5,580,814	15,860,232		(101,673)
Gilroy City	FY 15-16 est	0.0017812117	-2.54%	6,436,000		(3,928)	6,432,072	75,000	1,600	76,600	6,509,000	6.24%	414,000	-5.13%	221,000	0	0	0	0	0	7,177,800	0.72%	3,988,000	11,166,000	2.52%	(74,000)
	FY 14-15 actual	0.0018275691		6,061,039		(4,769)	6,056,271	69,080	1,357	70,436	6,126,707		455,758		220,656	0	287,954	0	0	0	7,126,703		3,764,705	10,891,408		(70,591)
Los Altos City	FY 15-16 est	0.0037597181	-0.64%	13,584,000		(8,133)	13,575,867	103,000	1,566	104,566	13,680,000	8.26%	873,000	-3.75%	446,000	0	0	0	0	0	15,070,000	3.03%	3,165,000	18,235,000	3.84%	(151,000)
	FY 14-15 actual	0.0037840417		12,549,926		(9,955)	12,539,971	94,383	1,345	95,728	12,635,699		943,917		445,667	0	527,360	0	0	0	14,626,413		2,934,015	17,560,428		(144,659)
Los Altos Hills	FY 15-16 est	0.0009554456	-1.44%	3,452,000		(2,083)	3,449,917	17,000	411	17,411	3,467,000	7.38%	222,000	-4.75%	94,000	0	0	0	0	0	3,801,000	1.75%	925,000	4,726,000	2.75%	(38,000)
	FY 14-15 actual	0.0009693767		3,215,021		(2,561)	3,212,460	15,842	353	16,195	3,228,656		241,840		117,314	0	129,010	0	0	0	3,735,718		863,731	4,599,449		(37,113)
*Los Gatos Town	FY 15-16 est	0.0025646629	-2.11%	9,260,000		(1,386,718)	7,873,282	110,000	1,110	111,110	7,984,000	7.59%	595,000	-4.66%	247,000	50	157,000	510,000			9,541,750	1.24%	2,984,000	12,526,000	2.41%	(91,000)
	FY 14-15 actual	0.0026200577		8,626,653		(1,305,066)	7,321,587	101,263	953	102,217	7,420,604		653,761		308,986	53	366,596	147,133	476,806	0	9,425,018		2,805,693	12,230,711		(87,585)
Milpitas City	FY 15-16 est	0.0062732133	-1.12%	22,666,000		(10,924,183)	11,741,817	199,000	15,460	214,460	11,943,000	5.55%	1,456,000	-3.78%	591,000	0	1,061,000	4,476,000			19,646,000	0.54%	5,958,000	25,604,000	1.99%	(145,000)
	FY 14-15 actual	0.0063440350		21,037,825		(9,902,312)	11,135,513	182,587	13,275	195,863	11,315,255		1,580,758		738,326	0	606,485	992,022	4,183,647	0	19,540,169		5,563,282	25,103,451		(138,816)
Monte Sereno City	FY 15-16 est	0.0002641901	-1.15%	955,000		(574)	954,426	4,000	129	4,129	959,000	7.84%	61,000	-4.04%	26,000	0	0	0	0	0	1,051,000	1.74%	363,000	1,414,000	3.16%	(10,000)
	FY 14-15 actual	0.0002672733		886,466		(713)	885,752	3,425	111	3,536	889,288		66,700		32,208	0	39,619	0	0	0	1,033,026		337,628	1,370,654		(10,462)
Morgan Hill City	FY 15-16 est	0.0019926851	-1.64%	7,200,000		(3,162,770)	4,037,230	39,000	830	39,830	4,073,000	7.14%	463,000	-3.78%	192,000	0	262,000	1,353,000			6,381,000	-0.95%	3,194,000	9,575,000	1.50%	(50,000)
	FY 14-15 actual	0.0020258500		6,718,225		(2,948,089)	3,769,136	35,918	712	36,630	3,801,575		504,914		240,550	0	345,646	245,013	1,265,228	0	6,442,419		2,991,194	9,433,613		(47,985)
Mtn View City	FY 15-16 est	0.0091617328	1.89%	33,102,000		(6,377,133)	26,724,867	239,000	4,090	243,090	26,949,000	17.93%	2,127,000	-0.74%	849,000	40	0	0	0	0	30,099,040	5.76%	8,144,000	38,243,000	7.03%	(280,000)
	FY 14-15 actual	0.0089917635		29,821,473		(7,168,651)	22,652,822	219,344	3,509	222,853	22,852,036		2,242,898		1,061,082	41	993,390	0	1,026,464	108,355	28,459,561		7,273,097	35,732,658		(267,528)
Palo Alto City	FY 15-16 est	0.0071314470	-0.42%	25,767,000		(15,392)	25,751,608	258,000	3,800	261,800	26,013,000	8.51%	1,656,000	-3.30%	678,000	0	0	0	0	0	28,652,000	2.89%	6,780,000	35,432,000	3.86%	(287,000)
	FY 14-15 actual	0.0071614595		23,751,360		(18,862)	23,732,498	236,962	3,240	240,202	23,972,700		1,786,455		847,329	0	943,125	0	0	0	27,845,984		6,270,782	34,116,766		(273,708)
San Jose City	FY 15-16 est	0.0520079094	-1.72%	187,911,000		(42,442,906)	145,468,094	2,161,000	33,300	2,194,300	147,549,000	6.23%	12,074,000	-4.23%	5,060,000	21,000	0	0	0	0	168,262,000	0.26%	84,793,000	253,055,000	2.31%	(1,700,000)
	FY 14-15 actual	0.0529207463		175,512,867		(38,488,076)	136,885,782	1,986,420	28,569	2,014,989	138,900,771		13,200,229		6,325,552	21,116	6,012,533	0	0	0	167,826,635		79,513,974	247,340,609		(1,619,984)
Santa Clara City	FY 15-16 est	0.0085834627	6.52%	31,013,000		(6,343,845)	24,669,155	357,000	4,100	361,100	25,013,000	7.20%	1,993,000	3.76%	769,000	400	28,000	1,844,000			29,810,400	-4.53%	11,083,000	40,893,000	-0.03%	(280,000)
	FY 14-15 actual	0.0080580692		26,725,116		(3,702,234)	23,022,882	328,282	3,533	331,815	23,333,450		2,010,180		961,466	488	722,220	26,539	1,723,420	2,291,588	31,226,242		9,680,379	40,906,621		(267,185)
Saratoga City	FY 15-16 est	0.0017898402	-1.67%	6,467,000		(3,912)	6,463,088	37,000	1,000	38,000	6,501,000	7.15%	416,000	-4.19%	176,000	0	0	0	0	0	7,127,000	0.97%	3,162,000	10,289,000	2.73%	(73,000)
	FY 14-15 actual	0.0018202819		6,037,322		(4,856)	6,032,467	33,809	851	34,660	6,067,127		454,263		219,517	0	282,200	0	0	0	7,058,594		2,956,662	10,015,255		(70,041)
*Sunnyvale City	FY 15-16 est	0.0116439283	1.81%	42,042,000		(1,981,947)	40,060,053	477,000	5,790	482,790	40,543,000	12.10%	2,703,000	-0.88%	1,080,000	0	0	1,030,000			45,577,000	6.07%	14,774,000	60,351,000	7.18%	(437,000)
	FY 14-15 actual	0.0114371270		37,655,065		(1,915,936)	35,725,137	438,002	4,976	442,978	36,168,115		2,852,256		1,349,453	0	1,410,589	0	963,421	0	42,966,801		13,343,886	56,310,687		(416,817)
City Total	FY 15-16 est			407,638,000		(73,660,078)	333,765,103	4,188,000	75,876	4,263,876	338,030,000	8.38%	26,195,000	-2.81%	11,010,000	21,490	1,550,000	9,544,000			391,232,990		159,407,000	550,640,000		(3,799,000)
	FY 14-15 actual			374,677,539		(66,416,123)	295,770,000	3,848,657	65,093	3,913,750	311,898,145		28,203,555		13,448,794	21,698	13,354,524	1,450,126	9,948,818	2,399,943	385,421,520		147,399,703	532,821,223		(3,627,898)

* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

- Note 1: Aircraft was estimated to increase by 10%
- Note 2: Supplemental 1% is estimated to be 20% less than FY14-15.
- Note 3: FY14-15 Excess ERAF. FY15-16 may be close to FY14-15. We will provide update in March 2016 after the State releases the school funding information for FY14-15 final.
- Note 4: RDA Pass-Thru is estimated to have 7% increase in FY2015-16.
- Note 5: RPTTF - Residual amount for FY15-16 : Project is 7% increase from FY14-15.
- Note 6: No Projection on LMIHF & Other Apportionment for FY15-16.
- Note 7: Admin Fee estimated to grow by 5% for FY2015-16.

COUNTY OF SANTA CLARA
 Finance Agency
 City Meeting - August 24, 2015
 FY2015/16 and FY14/15 Property Tax Revenue Summary

Schedule C1

ISD #	Jurisdiction	FY15-16 est	FY15-16 AB8 Factor	% Change	Secured							Unsecured		HOPTR		Other Tax Revenues						Total Property Tax Revenues		For ref only		
					Secured 1% Net of Roll Correction (see Sch D)	Less RDA	Prior Year Adj	Secured Net of Roll Corr., Rda & PY Adj	Unitary Levy (exclude Railroad)	Railroad Unitary Levy	Unitary Levy (include Railroad)	Total Secured	% Change	Unsecured (see Sch D)	% Change	HOPTR	% Change	Suppl. [Note 1]	Misc. Revenue	Other Revenue [Note 2]	RDA Pass Thru [Note 3]	RDA Residual Apportion [Note 4]	LMIHF & Others Apportion [Note 5]		Net Property Tax Revenue	% change
					a	b	c	d=a+b+c		e	f=d+e		g		h		i	j	j.1	k	l	m	n=f+g+h+i+j.1+k+l+m	%		
					3,613,125,859					35,660,406	577,714	Sub-Total	232,163,619		19,000,000				[Updated]							
27001	SCVWD Central Zone	FY 15-16 est	0.0033365232	-1.45%	12,055,000	(2,602,479)	(7,277)	9,445,245	117,000	1,900	118,900	9,564,000	6.35%	775,000	-8.24%	63,000	-4.55%	318,000	600			96,000		10,816,600	2.69%	(107,000)
9553		FY 14-15 actual	0.0033856271		11,228,597	(2,362,431)	(8,914)	8,857,253	134,461	1,589	136,050	8,993,303		844,551		66,003		397,447	649	135,021	0	89,882	6,134	10,532,990		(102,158)
27002	SCVWD East Zone 1	FY 15-16 est	0.0035857171	-2.38%	12,956,000	(2,730,946)	(7,894)	10,217,160	93,000	3,050	96,050	10,313,000	5.29%	832,000	-9.17%	68,000	-5.03%	344,000	900		166,000	488,000		12,211,900	2.09%	(116,000)
9554		FY 14-15 actual	0.0036729764		12,181,292	(2,486,735)	(9,597)	9,684,960	107,214	2,619	109,833	9,794,793		916,007		71,605		430,013	974	136,557	155,550	456,554	0	11,962,054		(111,118)
27004	SCVWD North Central Zone	FY 15-16 est	0.0028334813	3.11%	10,238,000	(811,971)	(5,906)	9,420,122	71,000	1,100	72,100	9,492,000	9.52%	658,000	-4.01%	54,000	0.79%	257,000	500		3,000	299,000		10,763,500	3.78%	(101,000)
9555		FY 14-15 actual	0.0027481043		9,114,218	(522,444)	(7,234)	8,584,539	81,788	909	82,697	8,667,236		685,517		53,574		321,627	582	88,784	3,161	279,992	270,975	10,371,448		(96,661)
27005	SCVWD North West Zone 1	FY 15-16 est	0.0026891369	1.61%	9,716,000	(439,190)	(5,688)	9,271,122	58,000	1,095	59,095	9,330,000	11.81%	624,000	-5.48%	51,000	-1.15%	248,000	0			0		10,253,000	7.70%	(97,000)
9556		FY 14-15 actual	0.0026466047		8,777,609	(493,701)	(6,972)	8,276,936	66,794	940	67,734	8,344,671		660,210		51,596		309,574	4	62,255	0	82,956	8,757	9,520,023		(92,829)
27006	SCVWD South Zone 1	FY 15-16 est	0.0007045544	-2.59%	2,546,000	(340,259)	(1,555)	2,204,187	19,000	416	19,416	2,224,000	5.78%	164,000	-9.07%	13,000	-7.81%	68,000	0		45,000	198,000		2,712,000	3.91%	(24,000)
9557		FY 14-15 actual	0.0007232945		2,398,742	(316,880)	(1,881)	2,079,981	22,202	358	22,560	2,102,540		180,354		14,101		84,957	8	0	42,190	185,740	0	2,609,890		(23,380)
27010	SCVWD	FY 15-16 est	0.0019362765	0.02%	6,996,000	(915,796)	(4,161)	6,076,043	55,000	1,062	56,062	6,132,000	8.12%	450,000	-6.81%	37,000	-1.96%	182,000	300		52,000	141,000		6,994,300	3.69%	(67,000)
9558		FY 14-15 actual	0.0019359395		6,420,594	(807,550)	(5,087)	5,607,957	62,835	912	63,747	5,671,704		482,891		37,741		226,916	301	81,633	49,432	143,505	51,219	6,745,344		(63,860)
62021	SCVWD West Zone 3	FY 15-16 est	0.0002183236	-1.61%	789,000	(236,912)	(477)	551,611	6,000	100	6,100	558,000	6.88%	51,000	-7.84%	4,000	-7.53%	21,000			28,000	128,000		790,000	3.55%	(6,000)
9559		FY 14-15 actual	0.0002218980		735,919	(220,529)	(580)	514,809	7,176	83	7,259	522,068		55,340		4,326		26,247	0	8,099	26,736	120,121	0	762,938		(6,001)
77001	SCC Importation Water-Misc District	FY 15-16 est	0.0053806979	0.20%	19,441,000	(2,700,545)	(11,542)	16,728,913	149,000	2,860	151,860	16,881,000	8.28%	1,249,000	-6.75%	102,000	-2.57%	503,000	800		63,000	407,000		19,205,800	3.02%	(184,000)
9561		FY 14-15 actual	0.0053699387		17,809,544	(2,379,586)	(14,110)	15,415,849	171,251	2456	173,707	15,589,556		1,339,455		104,687		629,072	879	223,567	59,642	414,821	281,690	18,643,368		(175,651)
77021	SCVWD West Zone 4	FY 15-16 est	0.0012906295	0.38%	4,663,000	(663,979)	(2,763)	3,996,258	35,000	680	35,680	4,032,000	8.44%	300,000	-6.46%	25,000	-0.26%	120,000	200		12,000	88,000		4,577,200	3.78%	(44,000)
9560		FY 14-15 actual	0.0012857189		4,264,119	(583,429)	(3,378)	3,677,312	40,442	587	41,029	3,718,341		320,704		25,065		150,523	227	53,515	11,854	90,793	39,328	4,410,350		(41,911)
	Total	FY 15-16 est			79,400,000	(11,442,077)	(47,263)	67,164,660	603,000	12,263	615,263	68,526,000	8.08%	5,103,000	-6.96%	417,000	-2.73%	2,061,000	3,300	0	369,000	1,845,000	0	78,324,300	3.66%	(746,000)
		FY 14-15 actual			72,930,634	(10,173,286)	(57,752)	62,699,597	694,164	10453	704,617	63,404,213		5,485,030		428,697		2,576,376	3,624	789,433	348,565	1,864,364	658,102	75,558,405		(713,568)

Note 1: Supplemental 1% is estimated to be 20% less than FY14-15.

Note 2: FY14-15 Excess ERAF. FY15-16 may be close to FY14-15. We will provide update in March 2016 after the State releases the school funding information for FY14-15 final.

Note 3: RDA Pass-Thru is estimated to have 7% increase in FY2015-16.

Note 4: RPTTF - Residual amount for FY15-16 : Project is 7% increase from FY14-15.

Note 5: No Projection on LMIHF & Other Apportionment for FY15-16.

Note 6: Admin Fee estimated to grow by 5% for FY2015-16.

COUNTY of SANTA CLARA
 City Meeting - August 24, 2015
FY2015-16 Estimated Property Tax Levy

City	City AB 8 Factors	SECURED				UNSECURED			
		1% Tax Levy			1% Tax Levy	1% Tax Levy			1% Tax Levy
		July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr. [Note 2]	Net of Roll Correction	July 1st	Roll Corr (Est)	PY RDA Roll Corr. [Note 3]	Net of Roll Correction
		3,629,129,732	(30,000,000)	13,996,127	\$ 3,613,125,859	232,395,293	(5,000,000)	4,768,326	\$ 232,163,619
	[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	[i1]	[i2]	[i3]	[i]=[i1]+[i2]+[i3]	
Campbell City	0.0021547579	7,819,896	(64,643)	30,158	7,785,000	500,756	(10,774)	10,275	500,000
Cupertino City	0.0027672009	10,042,531	(83,016)	38,730	9,998,000	643,084	(13,836)	13,195	642,000
Gilroy City	0.0017812117	6,464,248	(53,436)	24,930	6,436,000	413,945	(8,906)	8,493	414,000
Los Altos City	0.0037597181	13,644,505	(112,792)	52,621	13,584,000	873,741	(18,799)	17,928	873,000
Los Altos Hills Town	0.0009554456	3,467,436	(28,663)	13,373	3,452,000	222,041	(4,777)	4,556	222,000
*Los Gatos Town	0.0025646629	9,307,494	(76,940)	35,895	9,266,000	596,016	(12,823)	12,229	595,000
Milpitas City	0.0062732133	22,766,305	(188,196)	87,801	22,666,000	1,457,865	(31,366)	29,913	1,456,000
Monte Sereno City	0.0002641901	958,780	(7,926)	3,698	955,000	61,397	(1,321)	1,260	61,000
Morgan Hill City	0.0019926851	7,231,713	(59,781)	27,890	7,200,000	463,091	(9,963)	9,502	463,000
Mtn View City	0.0091617328	33,249,117	(274,852)	128,229	33,102,000	2,129,144	(45,809)	43,686	2,127,000
Palo Alto City	0.0071314470	25,880,946	(213,943)	99,813	25,767,000	1,657,315	(35,657)	34,005	1,656,000
San Jose City	0.0520079094	188,743,450	(1,560,237)	727,909	187,911,000	12,086,393	(260,040)	247,991	12,074,000
Santa Clara City	0.0085834627	31,150,500	(257,504)	120,135	31,013,000	1,994,756	(42,917)	40,929	1,993,000
Saratoga City	0.0017898402	6,495,562	(53,695)	25,051	6,467,000	415,950	(8,949)	8,535	416,000
*Sunnyvale City	0.0116439283	42,257,326	(349,318)	162,970	42,071,000	2,705,994	(58,220)	55,522	2,703,000

* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

Note 1: Estimated negative roll correction for the July 1st Secured Levy: \$30M, Unsecured Levy:\$5M.

Note 2: Estimated positive prior year RDA roll correction for the July 1st Secured levy: \$13.9M.

Note 3: Estimated positive prior year RDA roll correction for the July 1st Unsecured levy: \$4.7M.

COUNTY of SANTA CLARA
City Meeting - August 24, 2015
FY2015-16 Estimated Property Tax Levy

		SECURED				UNSECURED			
SCVWD	FY14/15	1% Tax Levy			1% Tax Levy	1% Tax Levy			1% Tax Levy
	AB 8 Factors	July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr. [Note 2]	Net of Roll Correction	July 1st	Roll Corr (Est)	PY RDA Roll Corr. [Note 3]	Net of Roll Correction
		3,629,129,732	(30,000,000)	13,996,127	\$ 3,613,125,859	232,395,293	(5,000,000)	4,768,326	\$ 232,163,619
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	[i1]	[i2]	[i3]	[i]=[i1]+[i2]+[i3]
SCVWD Central Zone	0.0033365232	12,108,675	(100,096)	46,698	12,055,000	775,392	(16,683)	15,910	775,000
SCVWD East Zone 1	0.0035857171	13,013,032	(107,572)	50,186	12,956,000	833,304	(17,929)	17,098	832,000
SCVWD North Central Zone	0.0028334813	10,283,071	(85,004)	39,658	10,238,000	658,488	(14,167)	13,511	658,000
SCVWD North West Zone 1	0.0026891369	9,759,227	(80,674)	37,638	9,716,000	624,943	(13,446)	12,823	624,000
SCVWD South Zone 1	0.0007045544	2,556,919	(21,137)	9,861	2,546,000	163,735	(3,523)	3,360	164,000
SCVWD	0.0019362765	7,026,999	(58,088)	27,100	6,996,000	449,982	(9,681)	9,233	450,000
SCVWD West Zone 3	0.0002183236	792,325	(6,550)	3,056	789,000	50,737	(1,092)	1,041	51,000
Santa Clara County Importation Water-Misc District	0.0053806979	19,527,251	(161,421)	75,309	19,441,000	1,250,449	(26,903)	25,657	1,249,000
SCVWD West Zone 4	0.0012906295	4,683,862	(38,719)	18,064	4,663,000	299,936	(6,453)	6,154	300,000

Note 1: Estimated negative roll correction for the July 1st Secured Levy: \$30M, Unsecured Levy:\$5M.

Note 2: Estimated positive prior year RDA roll correction for the July 1st Secured levy: \$13.9M.

Note 3: Estimated positive prior year RDA roll correction for the July 1st Unsecured levy: \$4.7M.

COUNTY of SANTA CLARA
City Meeting - August 24, 2015

	AB 8 Factors	Impact of \$5M change
		5,000,000
Campbell City	0.0021547579	10,774
Cupertino City	0.0027672009	13,836
Gilroy City	0.0017812117	8,906
Los Altos City	0.0037597181	18,799
Los Altos Hills Town	0.0009554456	4,777
Los Gatos Town	0.0025646629	12,823
Milpitas City	0.0062732133	31,366
Monte Sereno City	0.0002641901	1,321
Morgan Hill City	0.0019926851	9,963
Mtn View City	0.0091617328	45,809
Palo Alto City	0.0071314470	35,657
San Jose City	0.0520079094	260,040
Santa Clara City	0.0085834627	42,917
Saratoga City	0.0017898402	8,949
Sunnyvale City	0.0116439283	58,220
SCVWD Central Zone	0.0033365232	16,683
SCVWD East Zone 1	0.0035857171	17,929
SCVWD North Central Zone	0.0028334813	14,167
SCVWD North West Zone 1	0.0026891369	13,446
SCVWD South Zone 1	0.0007045544	3,523
SCVWD	0.0019362765	9,681
SCVWD West Zone 3	0.0002183236	1,092
SCC Importation Water-Misc District	0.0053806979	26,903
SCVWD West Zone 4	0.0012906295	6,453