

COUNTY OF SANTA CLARA
 Finance Agency
 City - September 2015 Update
 1% Secured Levy Summary

Schedule A
\$40M

Item Description	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07	FY 05-06
	Estimate	[Amounts expressed in millions]									
Ad Valorem Levy as of 07/01	3,629,129,732	3,328	3,095	2,844	2,761	2,746	2,802	2,803	2,625	2,420	2,196
Asr Roll Corr up to 8/20 Equalized Roll	(9,628,788)	2	1	3	(7)	(20)	(13)	6	22	7	10
Apportioned Refunds	(30,371,212)	(25)	(33)	(45)	(53)	(32)	(27)	(22)	(36)	(23)	(42)
Year-End Secured Tax Levy (before PY RDA Roll Corrections)	3,589,129,732	3,305	3,063	2,802	2,701	2,693	2,762	2,787	2,610	2,403	2,164
PY RDA Roll Correction	13,996,127	11	11	14	20						
Year-End Secured Tax Levy (after PY RDA Roll Corrections)	3,603,125,859	3,316	3,074	2,815	2,721						
% of YE to July 1st Levy	99.28%	99.64%	99.30%	98.99%	98.55%	98.08%	98.58%	99.42%	99.46%	99.33%	98.55%
% of Current Year YE levy to Prior Year YE levy	108.66%	107.88%	109.18%	103.46%	101.03%	97.50%	99.12%	106.76%	108.61%	111.05%	107.98%

	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07	FY 05-06
Net Roll Corrections (before RDA RC):											
July thru June	(40)	(23)	(32)	(43)	(60)	(53)	(40)	(16)	(14)	(16)	(32)
% of Annual Roll Correction to beginning year levy	1.10%	0.70%	1.04%	1.50%	2.18%	1.92%	1.42%	0.58%	0.54%	0.67%	1.45%

County of Santa Clara
 Finance Agency
 City September 2015 Update
 FY2015/16 and FY2014/15 Property Tax Levy Comparison

Schedule B

July 1 Assessment Roll Tax Levy

	FY 15/16	FY 14/15	Growth %
Secured Roll	3,629,129,732	3,327,972,967	9.05%
Unsecured Roll	232,395,293	224,172,519	3.67%
HOPTR	18,748,316	18,913,738	-0.87%
Total	3,880,273,341	3,571,059,224	8.66%

FY15/16 Estimate

	FY 15/16 After Roll Corr. Estimate	FY14/15 Actual	% Change
Est. Total Sec Levy	3,603,125,859	3,316,015,195	8.66%
Est. Total Unsec	232,163,619	249,437,586	-6.93%
Est. HOPTR	19,000,000	19,494,986	-2.54%
Total	3,854,289,478	3,584,947,767	7.51%

COUNTY OF SANTA CLARA
 Finance Agency
 City - September 2015 Update
 FY2015/16 and FY14/15 Property Tax Revenue Summary

Schedule C1

ISD #	Jurisdiction	FY15-16 AB8 Factor	% Change	Secured								Unsecured		HOPTR		Other Tax Revenues						Total Property Tax Revenues		For ref only		
				Secured 1% Net of Roll Correction (see Sch D)	Less RDA	Prior Year Adj	Secured Net of Roll Corr., Rda & PY Adj	Unitary Levy (exclude Railroad)	Railroad Unitary Levy	Unitary Levy (include Railroad)	Total Secured	% Change	Unsecured (see Sch D)	% Change	HOPTR	% Change	Suppl. [Note 1]	Misc. Revenue	Other Revenue [Note 2]	RDA Pass Thru [Note 3]	RDA Residual Apportionment [Note 4]	LMIHF & Others Apportionment [Note 5]	Net Property Tax Revenue		% change	
				a	b	c	d=a+b+c			e	f=d+e		g		h		i	j	j.1	k	l	m	n=f+g+h+i+j+k+l+m	%	Adm Fee [note 6]	
				3,603,125,859				35,660,406	577,714		Sub-Total		232,163,619		19,000,000				[Updated]							
27001	SCVWD Central Zone	FY 15-16 est	0.0033365232	-1.45%	12,022,000	(2,602,479)	(7,277)	9,412,245	117,000	1,900	118,900	9,531,000	5.98%	775,000	-8.24%	63,000	-4.55%				96,000			10,783,600	2.38%	(107,000)
9553		FY 14-15 actual	0.0033856271		11,228,597	(2,362,431)	(8,914)	8,857,253	134,461	1,589	136,050	8,993,303		844,551		66,003		397,447	649	135,021	0	89,882	6,134	10,532,990		(102,158)
27002	SCVWD East Zone 1	FY 15-16 est	0.0035857171	-2.38%	12,920,000	(2,730,946)	(7,894)	10,181,160	93,000	3,050	96,050	10,277,000	4.92%	832,000	-9.17%	68,000	-5.03%				166,000	488,000	1,800	12,177,700	1.80%	(116,000)
9554		FY 14-15 actual	0.0036729764		12,181,292	(2,486,735)	(9,597)	9,684,960	107,214	2,619	109,833	9,794,793		916,007		71,605		430,013	974	136,557	155,550	456,554	0	11,962,054		(111,118)
27004	SCVWD North Central Zone	FY 15-16 est	0.0028334813	3.11%	10,209,000	(811,971)	(5,906)	9,391,122	71,000	1,100	72,100	9,463,000	9.18%	658,000	-4.01%	54,000	0.79%				3,000	299,000		10,734,500	3.50%	(101,000)
9555		FY 14-15 actual	0.0027481043		9,114,218	(522,444)	(7,234)	8,584,539	81,788	909	82,697	8,667,236		685,517		53,574		321,627	582	88,784	3,161	279,992	270,975	10,371,448		(96,661)
27005	SCVWD North West Zone 1	FY 15-16 est	0.0026891369	1.61%	9,689,000	(439,190)	(5,688)	9,244,122	58,000	1,095	59,095	9,303,000	11.48%	624,000	-5.48%	51,000	-1.15%				0	0		10,226,000	7.42%	(97,000)
9556		FY 14-15 actual	0.0026466047		8,777,609	(493,701)	(6,972)	8,276,936	66,794	940	67,734	8,344,671		660,210		51,596		309,574	4	62,255	0	82,956	8,757	9,520,023		(92,829)
27006	SCVWD South Zone 1	FY 15-16 est	0.0007045544	-2.59%	2,539,000	(340,259)	(1,555)	2,197,187	19,000	416	19,416	2,217,000	5.44%	164,000	-9.07%	13,000	-7.81%				45,000	198,000	20,000	2,725,000	4.41%	(24,000)
9557		FY 14-15 actual	0.0007232945		2,398,742	(316,880)	(1,881)	2,079,981	22,202	358	22,560	2,102,540		180,354		14,101		84,957	8	0	42,190	185,740	0	2,609,890		(23,380)
27010	SCVWD	FY 15-16 est	0.0019362765	0.02%	6,977,000	(915,796)	(4,161)	6,057,043	55,000	1,062	56,062	6,113,000	7.78%	450,000	-6.81%	37,000	-1.96%				52,000	141,000	2,700	6,978,000	3.45%	(67,000)
9558		FY 14-15 actual	0.0019359395		6,420,594	(807,550)	(5,087)	5,607,957	62,835	912	63,747	5,671,704		482,891		37,741		226,916	301	81,633	49,432	143,505	51,219	6,745,344		(63,860)
62021	SCVWD West Zone 3	FY 15-16 est	0.0002183236	-1.61%	787,000	(236,912)	(477)	549,611	6,000	100	6,100	556,000	6.50%	51,000	-7.84%	4,000	-7.53%				28,000	128,000	13,000	801,000	4.99%	(6,000)
9559		FY 14-15 actual	0.0002218980		735,919	(220,529)	(580)	514,809	7,176	83	7,259	522,068		55,340		4,326		26,247	0	8,099	26,736	120,121	0	762,938		(6,001)
77001	SCC Importation Water-Misc District	FY 15-16 est	0.0053806979	0.20%	19,387,000	(2,700,545)	(11,542)	16,674,913	149,000	2,860	151,860	16,827,000	7.94%	1,249,000	-6.75%	102,000	-2.57%				63,000	407,000	6,700	19,158,500	2.76%	(184,000)
9561		FY 14-15 actual	0.0053699387		17,809,544	(2,379,586)	(14,110)	15,415,849	171,251	2,456	173,707	15,589,556		1,339,455		104,687		629,072	879	223,567	59,642	414,821	281,690	18,643,368		(175,651)
77021	SCVWD West Zone 4	FY 15-16 est	0.0012906295	0.38%	4,650,000	(663,979)	(2,763)	3,983,258	35,000	680	35,680	4,019,000	8.09%	300,000	-6.46%	25,000	-0.26%				12,000	88,000		4,564,200	3.49%	(44,000)
9560		FY 14-15 actual	0.0012857189		4,264,119	(583,429)	(3,378)	3,677,312	40,442	587	41,029	3,718,341		320,704		25,065		150,523	227	53,515	11,854	90,793	39,328	4,410,350		(41,911)
	Total	FY 15-16 est			79,180,000	(11,442,077)	(47,263)	66,944,660	603,000	12,263	615,263	68,306,000	7.73%	5,103,000	-6.96%	417,000	-2.73%				369,000	1,845,000	44,200	78,148,500	3.43%	(746,000)
		FY 14-15 actual			72,930,634	(10,173,286)	(57,752)	62,699,597	694,164	10,453	704,617	63,404,213		5,485,030		428,697		2,576,376	3,624	789,433	348,565	1,864,364	658,102	75,558,405		(713,568)

Note 1: Supplemental 1% is estimated to be 20% less than FY14-15.

Note 2: FY14-15 Excess ERAF. FY15-16 may be close to FY14-15. We will provide update in March 2016 after the State releases the school funding information for FY14-15 final.

Note 3: RDA Pass-Thru is estimated to have 7% increase in FY2015-16.

Note 4: RPTTF - Residual amount for FY15-16 : Project is 7% increase from FY14-15.

Note 5: LMIHF & Other Apportionment for FY15-16 is YTD.

Note 6: Admin Fee estimated to grow by 5% for FY2015-16.

COUNTY of SANTA CLARA
 City - September 2015 Update
FY2015-16 Estimated Property Tax Levy

City	City AB 8 Factors	SECURED				UNSECURED			
		1% Tax Levy			1% Tax Levy	1% Tax Levy			1% Tax Levy
		July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr. [Note 2]	Net of Roll Correction	July 1st	Roll Corr (Est)	PY RDA Roll Corr. [Note 3]	Net of Roll Correction
		3,629,129,732	(40,000,000)	13,996,127	\$ 3,603,125,859	232,395,293	(5,000,000)	4,768,326	\$ 232,163,619
	[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	[i1]	[i2]	[i3]	[i]=[i1]+[i2]+[i3]	
Campbell City	0.0021547579	7,819,896	(86,190)	30,158	7,764,000	500,756	(10,774)	10,275	500,000
Cupertino City	0.0027672009	10,042,531	(110,688)	38,730	9,971,000	643,084	(13,836)	13,195	642,000
Gilroy City	0.0017812117	6,464,248	(71,248)	24,930	6,418,000	413,945	(8,906)	8,493	414,000
Los Altos City	0.0037597181	13,644,505	(150,389)	52,621	13,547,000	873,741	(18,799)	17,928	873,000
Los Altos Hills Town	0.0009554456	3,467,436	(38,218)	13,373	3,443,000	222,041	(4,777)	4,556	222,000
*Los Gatos Town	0.0025646629	9,307,494	(102,587)	35,895	9,241,000	596,016	(12,823)	12,229	595,000
Milpitas City	0.0062732133	22,766,305	(250,929)	87,801	22,603,000	1,457,865	(31,366)	29,913	1,456,000
Monte Sereno City	0.0002641901	958,780	(10,568)	3,698	952,000	61,397	(1,321)	1,260	61,000
Morgan Hill City	0.0019926851	7,231,713	(79,707)	27,890	7,180,000	463,091	(9,963)	9,502	463,000
Mtn View City	0.0091617328	33,249,117	(366,469)	128,229	33,011,000	2,129,144	(45,809)	43,686	2,127,000
Palo Alto City	0.0071314470	25,880,946	(285,258)	99,813	25,696,000	1,657,315	(35,657)	34,005	1,656,000
San Jose City	0.0520079094	188,743,450	(2,080,316)	727,909	187,391,000	12,086,393	(260,040)	247,991	12,074,000
Santa Clara City	0.0085834627	31,150,500	(343,339)	120,135	30,927,000	1,994,756	(42,917)	40,929	1,993,000
Saratoga City	0.0017898402	6,495,562	(71,594)	25,051	6,449,000	415,950	(8,949)	8,535	416,000
*Sunnyvale City	0.0116439283	42,257,326	(465,757)	162,970	41,955,000	2,705,994	(58,220)	55,522	2,703,000

* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

Note 1: Estimated negative roll correction for the July 1st Secured Levy: \$40M, Unsecured Levy:\$5M.

Note 2: Estimated positive prior year RDA roll correction for the July 1st Secured levy: \$13.9M.

Note 3: Estimated positive prior year RDA roll correction for the July 1st Unsecured levy: \$4.7M.

COUNTY of SANTA CLARA
City - September 2015 Update
FY2015-16 Estimated Property Tax Levy

		SECURED				UNSECURED			
SCVWD	FY14/15	1% Tax Levy			1% Tax Levy				1% Tax Levy
	AB 8 Factors	July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr. [Note 2]	Net of Roll Correction	July 1st	Roll Corr (Est)	PY RDA Roll Corr. [Note 3]	Net of Roll Correction
		3,629,129,732	(40,000,000)	13,996,127	\$ 3,603,125,859	232,395,293	(5,000,000)	4,768,326	\$ 232,163,619
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	[i1]	[i2]	[i3]	[i]=[i1]+[i2]+[i3]
SCVWD Central Zone	0.0033365232	12,108,675	(133,461)	46,698	12,022,000	775,392	(16,683)	15,910	775,000
SCVWD East Zone 1	0.0035857171	13,013,032	(143,429)	50,186	12,920,000	833,304	(17,929)	17,098	832,000
SCVWD North Central Zone	0.0028334813	10,283,071	(113,339)	39,658	10,209,000	658,488	(14,167)	13,511	658,000
SCVWD North West Zone 1	0.0026891369	9,759,227	(107,565)	37,638	9,689,000	624,943	(13,446)	12,823	624,000
SCVWD South Zone 1	0.0007045544	2,556,919	(28,182)	9,861	2,539,000	163,735	(3,523)	3,360	164,000
SCVWD	0.0019362765	7,026,999	(77,451)	27,100	6,977,000	449,982	(9,681)	9,233	450,000
SCVWD West Zone 3	0.0002183236	792,325	(8,733)	3,056	787,000	50,737	(1,092)	1,041	51,000
Santa Clara County Importation Water-Misc District	0.0053806979	19,527,251	(215,228)	75,309	19,387,000	1,250,449	(26,903)	25,657	1,249,000
SCVWD West Zone 4	0.0012906295	4,683,862	(51,625)	18,064	4,650,000	299,936	(6,453)	6,154	300,000

Note 1: Estimated negative roll correction for the July 1st Secured Levy: \$40M, Unsecured Levy:\$5M.

Note 2: Estimated positive prior year RDA roll correction for the July 1st Secured levy: \$13.9M.

Note 3: Estimated positive prior year RDA roll correction for the July 1st Unsecured levy: \$4.7M.