

**Santa Clara County
Finance Agency
City meeting
December 7, 2015
2:00pm-3:00pm**

AGENDA

- I. Introductions

- II. Assessor:
 - A. FY2015/16 Assessed Valuation Update
 - B. FY2016/17 Assessment Roll Trend
 - C. Questions

- III. Roll Corrections Status

- IV. Controller-Treasurer:
 - A. Schedule A - 1% Secured Tax Levy Summary
 - B. Schedule B - FY2015/16 & FY2014/15 Property Tax Levy Comparison
 - C. Schedule C - FY2015/16 & FY2014/15 Property Tax Revenue Summary
Projection is based on the estimated FY15-16 roll reductions of
40M Secured.
 - D. Schedule D - FY15-16 Est. 1% Tax Levy (net of Roll Corrections) -
Secured & Unsecured
 - E. Schedule E - Impact of every \$5M roll change

- V. Schedule for Next Meeting

- VI. Adjourn

Item Description	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07	FY 05-06
	Estimate	[amounts expressed in Millions]									
Ad Valorem Levy as of 07/01	3,629,129,732	3,328	3,095	2,844	2,761	2,746	2,802	2,803	2,625	2,420	2,196
Asr Roll Corr up to 8/20 Equalized Roll	(9,628,788)	2	1	3	(7)	(15)	(17)	1	9	1	10
Apportioned Refunds	(1,588,202)	4	(3)	(22)	(30)	(10)	(5)	(9)	(11)	(7)	(18)
Ad Valorm Levy as of 10/31	3,617,912,742	3,334	3,093	2,825	2,724	2,722	2,780	2,795	2,623	2,414	2,189
Roll Corrections from Nov thru June	(28,783,010)	(29)	(30)	(23)	(23)	(28)	(18)	(8)	(12)	(11)	(25)
Year-End Secured Tax Levy (before PY RDA Roll Corrections)	3,589,129,732	3,305	3,063	2,802	2,701	2,693	2,762	2,787	2,611	2,403	2,164
PY RDA Roll Correction	13,996,127	11	11	14	20						
Year-End Secured Tax Levy (after PY RDA Roll Corrections)	3,603,125,859	3,316	3,074	2,815	2,721						
% of YE to July 1st Levy	99.28%	99.65%	99.30%	98.99%	98.54%	98.08%	98.58%	99.43%	99.47%	99.33%	98.51%
% of Current Year YE levy to Prior Year YE levy	108.65%	107.88%	109.18%	103.47%	101.03%	97.50%	99.11%	106.76%	108.62%	111.08%	107.91%

	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07	FY 05-06
Net Roll Corrections (before RDA RC):											
July thru October	(11) 28%	6 -25%	(2) 8%	(20) 46%	(37) 62%	(24) 46%	(22) 56%	(8) 50%	(2) 15%	(6) 35%	(8) 23%
November thru June	(29) 72%	(29) 125%	(30) 92%	(23) 54%	(23) 38%	(28) 54%	(18) 44%	(8) 50%	(12) 85%	(11) 65%	(25) 77%
Total	(40) 100%	(23) 100%	(32) 100%	(43) 100%	(60) 100%	(53) 100%	(40) 100%	(16) 100%	(14) 100%	(16) 100%	(33) 100%

County of Santa Clara
 Finance Agency
 City Meeting - December 7, 2015
 FY2015/16 and FY2014/15 Property Tax Levy Comparison

Schedule B

July 1 Assessment Roll Tax Levy

	FY 15/16	FY 14/15	Growth %
Secured Roll	3,629,129,732	3,327,972,967	9.05%
Unsecured Roll	232,395,293	224,172,519	3.67%
HOPTR	18,748,316	18,913,738	-0.87%
Total	3,880,273,341	3,571,059,224	8.66%

FYI : FY2015/16 Certified Roll had \$9.5M Unsecured Roll placed under Secured Roll. Please see below if this \$9.5M were placed under Unsecured Roll.	
FY 15/16	Growth % .vs. FY14/15
3,619,629,732	8.76%
241,895,293	7.91%

FY15/16 Estimate

	FY 15/16 After Roll Corr. Estimate	FY14/15 Actual	% Change
Est. Total Sec Levy	3,603,125,859	3,316,015,195	8.66%
Est. Total Unsec	268,800,000	249,437,586	7.76%
Est. HOPTR	19,254,669	19,494,986	-1.23%
Total	3,891,180,528	3,584,947,767	8.54%

COUNTY OF SANTA CLARA
 Finance Agency
 City Meeting - December 7, 2015
 FY2015/16 and FY2014/15 Property Tax Revenue Summary

Schedule C

		FY15-16 AB8 Factor	% Change	Secured							Unsecured			HOPTR		Other tax revenues							Total Property Tax Revenues		For ref only				
				Secured 1% Net of Roll Correction (see Sch D)	Less RDA	Prior Year Adj	Secured Net of Roll Corr., Rda & PY Adj	Unitary Levy (exclude Railroad)	Railroad Unitary Levy	Unitary Levy (include Railroad)	Total Secured	% Change	Unsecured (see Sch D)	Aircraft [note 1]	% Change	HOPTR	% Change	Suppl. [Note 2]	Misc. Revenue	Other Revenue [Note 3]	RDA Pass Thru [Note 4]	RDA Residual Apportionment [Note 5]	LMIHF & Others Apportionment [Note 6]	Net Tax before VLF		% change before VLF in-lieu	Prop Tax in lieu of VLF	Net Property Tax Revenue	% change after VLF in-lieu
Jurisdiction				a	b	c	d=a+b+c	e	f=d+e		g	h	i		j	k	k.1	l	m	n	o=f+g+h+i+j+k+l+m+n	p	q=o+p						
				3,603,125,859				35,660,406	577,714	Sub-Total	0		19,255,000				[Updated]												
Campbell City	FY 15-16 est	0.0021547579	-1.57%	7,764,000	(1,040,577)	(4,705)	6,718,718	63,000	1,200	64,200	6,783,000	7.20%	581,000		41,000	-3.93%	156,000	0	29,000	358,000	7,948,000	1.52%	3,764,000	11,712,000	3.20%	(82,000)			
	FY 14-15 actual	0.0021891210		7,260,330	(985,819)	(5,764)	6,268,746	57,885	1,028	58,912	6,327,659		546,092		42,677		260,563	0	302,376	39,620	7,828,819		3,519,861	11,348,680		(73,752)			
Cupertino City	FY 15-16 est	0.0028739817	8.09%	10,355,000	0	(5,715)	10,349,285	49,000	1,490	50,490	10,400,000	17.40%	761,000		55,000	6.10%	192,000	0	0	0	11,408,000	10.98%	6,330,000	17,738,000	11.84%	(113,000)			
	FY 14-15 actual	0.0026589385		8,818,849	0	(7,083)	8,811,766	45,454	1,283	46,737	8,858,504		663,533		51,836		320,124	0	385,422	0	10,279,418		5,580,814	15,860,232		(101,673)			
Gilroy City	FY 15-16 est	0.0017812117	-2.54%	6,418,000		(3,928)	6,414,072	75,000	1,600	76,600	6,491,000	5.95%	481,000		34,300	-3.73%	132,000	0	0	0	7,138,300	0.16%	3,988,000	11,126,000	2.15%	(79,000)			
	FY 14-15 actual	0.0018275691		6,061,039		(4,769)	6,056,271	69,080	1,357	70,436	6,126,707		455,758		35,628		220,656	0	287,954	0	7,126,703		3,764,705	10,891,408		(70,591)			
Los Altos City	FY 15-16 est	0.0037597181	-0.64%	13,547,000		(8,133)	13,538,867	103,000	1,566	104,566	13,643,000	7.97%	1,012,000		72,000	-2.40%	267,000	0	0	0	14,994,000	2.51%	3,165,000	18,159,000	3.41%	(162,000)			
	FY 14-15 actual	0.0037840417		12,549,926		(9,955)	12,539,971	94,383	1,345	95,728	12,635,699		943,917		73,770		445,667	0	527,360	0	14,626,413		2,934,015	17,560,428		(144,659)			
Los Altos Hills	FY 15-16 est	0.0009739164	0.47%	3,509,000		(2,083)	3,506,917	17,000	411	17,411	3,524,000	9.15%	262,000		19,000	0.54%	70,000	0	0	0	3,875,000	3.73%	925,000	4,800,000	4.36%	(41,000)			
	FY 14-15 actual	0.0009693767		3,215,021		(2,561)	3,212,460	15,842	353	16,195	3,228,656		241,840		18,898		117,314	0	129,010	0	3,735,718		863,731	4,599,449		(37,113)			
*Los Gatos Town	FY 15-16 est	0.0025646629	-2.11%	9,234,000	(1,386,718)		7,847,282	110,000	1,110	111,110	7,958,000	7.24%	692,000		49,400	-3.29%	185,000	50	189,000	485,000	9,558,450	1.42%	2,984,000	12,542,000	2.55%	(98,000)			
	FY 14-15 actual	0.0026200577		8,626,653	(1,305,006)		7,318,388	101,263	953	102,217	7,420,604		653,761		51,078		308,986	53	366,596	147,133	9,425,818		2,805,693	12,231,711		(87,585)			
Milpitas City	FY 15-16 est	0.0062732133	-1.12%	22,603,000	(10,924,183)	(13,635)	11,665,182	199,000	15,460	214,460	11,880,000	4.99%	1,690,000	0	6.91%	121,000	-2.16%	443,000	1,151,000	4,076,000	19,361,000	-0.92%	5,958,000	25,319,000	0.86%	(155,000)			
	FY 14-15 actual	0.0063440350		21,037,825	(9,902,312)	(16,121)	11,119,393	182,587	13,275	195,863	11,315,255		1,580,758		123,677		738,326	606,485	992,022	4,183,647	19,540,169		5,563,282	25,103,451		(138,816)			
Monte Sereno City	FY 15-16 est	0.0002772342	3.73%	999,000		(574)	998,426	4,000	129	4,129	1,003,000	12.79%	74,000		5,300	1.72%	19,000	0	0	0	1,101,300	6.61%	363,000	1,464,000	6.81%	(11,000)			
	FY 14-15 actual	0.0002672733		886,466		(713)	885,752	3,425	111	3,536	889,288		66,700		5,210		32,208	0	39,619	0	1,033,026		337,628	1,370,654		(10,462)			
Morgan Hill City	FY 15-16 est	0.0019926851	-1.64%	7,180,000	(3,162,770)	(4,354)	4,012,876	39,000	830	39,830	4,053,000	6.61%	537,000		38,000	-3.78%	144,000	296,000	1,055,000	164,000	6,287,000	-2.41%	3,194,000	9,481,000	0.50%	(53,000)			
	FY 14-15 actual	0.0020258500		6,718,225	(2,948,089)	(5,192)	3,764,945	35,918	712	36,630	3,801,575		504,914		39,494		240,550	0	345,646	245,013	6,442,419		2,991,194	9,433,613		(47,985)			
Mtn View City	FY 15-16 est	0.0091617328	1.89%	33,011,000	(6,377,133)	(19,326)	26,614,541	239,000	4,090	243,090	26,858,000	17.53%	2,454,000		176,000	0.40%	637,000	40	0	20,000	30,145,040	5.92%	8,144,000	38,289,000	7.15%	(299,000)			
	FY 14-15 actual	0.0089917635		29,821,473	(7,168,651)	(23,638)	22,629,183	219,344	3,509	222,853	22,852,036		2,242,898		175,294		1,061,082	41	993,390	0	1,026,464	108,355	28,459,561		7,273,097	35,732,658		(267,528)	
Palo Alto City	FY 15-16 est	0.0071314470	-0.42%	25,696,000		(15,392)	25,680,608	258,000	3,800	261,800	25,942,000	8.21%	1,919,000	134,000	5.65%	137,000	-1.87%	508,000	0	0	0	28,640,000	2.85%	6,780,000	35,420,000	3.82%	(306,000)		
	FY 14-15 actual	0.0071614595		23,751,360		(18,862)	23,732,498	236,962	3,240	240,202	23,972,700		1,786,455	156,763		139,613		847,329	0	943,125	0	27,845,984		6,270,782	34,116,766		(273,708)		
San Jose City	FY 15-16 est	0.0520079094	-1.72%	187,391,000	(42,442,906)	(113,742)	144,834,353	2,161,000	33,300	2,194,300	147,029,000	5.85%	14,028,000	2,473,000	6.22%	1,001,000	-2.97%	3,795,000	11,000	0	0	168,337,000	0.30%	84,793,000	253,130,000	2.34%	(1,814,000)		
	FY 14-15 actual	0.0529207463		175,512,867	(38,488,076)	(139,009)	136,885,782	1,986,420	28,569	2,014,989	138,900,771		13,200,229	2,334,744		1,031,689		6,325,552	21,116	6,012,533	0	167,826,635		79,513,974	247,340,609		(1,619,984)		
Santa Clara City	FY 15-16 est	0.0085834627	6.52%	30,927,000	(6,343,845)	(17,319)	24,565,836	357,000	4,100	361,100	24,927,000	6.83%	2,280,000		165,000	5.03%	577,000	400	581,000	3,685,000	32,215,400	3.17%	11,083,000	43,298,000	5.85%	(299,000)			
	FY 14-15 actual	0.0080580692		26,725,116	(3,702,234)	(21,247)	23,001,635	328,282	3,533	331,815	23,333,450		2,010,180		157,092		961,466	488	722,220	26,339	1,723,420	2,291,588	31,226,242		9,680,379	40,906,621		(267,185)	
Saratoga City	FY 15-16 est	0.0018428714	1.24%	6,640,000		(3,912)	6,636,088	37,000	1,000	38,000	6,674,000	10.00%	494,000		35,000	-1.37%	132,000	0	0	0	7,335,000	3.92%	3,162,000	10,497,000	4.81%	(78,000)			
	FY 14-15 actual	0.0018202819		6,037,322		(4,856)	6,032,467	33,809	851	34,660	6,067,127		454,263		35,486		219,517	0	282,200	0	7,058,594		2,956,662	10,015,255		(70,041)			
*Sunnyvale City	FY 15-16 est	0.0116439283	1.81%	41,925,000	(1,981,947)		39,943,053	477,000	5,790	482,790	40,426,000	11.77%	3,119,000		224,000	0.46%	810,000	0	28,000	696,000	45,303,000	5.44%	14,774,000	60,077,000	6.69%	(466,000)			
	FY 14-15 actual	0.0114371270		37,655,065	(1,915,936)		35,725,137	438,002	4,976	442,978	36,168,115		2,852,256		222,967		1,349,453	0	1,410,589	0	42,966,801		13,343,886	56,310,687		(416,817)			
City Total	FY 15-16 est			407,199,000	(73,660,078)	(212,819)	333,326,103	4,188,000	75,876	4,263,876	337,591,000	8.24%	30,384,000	2,607,000	7.48%	2,173,000	-1.42%	8,067,000	11,490	0	2,274,000	10,355,000	184,000	393,646,490		159,407,000	553,052,000		(4,056,000)
	FY 14-15 actual			374,677,539	(66,416,123)	(259,770)	307,984,395	3,848,657	65,093	3,913,750	311,898,145		28,203,555	2,491,507		2,204,409		13,448,794	21,698	13,354,524	1,450,126	9,948,818	2,399,943	385,421,520		147,399,703	532,821,223		(3,627,898)

* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

Note 1: Aircraft is YTD plus 75% of prior year's 2/28 collections.

Note 2: Supplemental 1% is estimated to be 60% of FY14-15.

Note 3: FY14-15 Excess ERAF. FY15-16 may be close to FY14-15. We will provide update in March 2016 after the State releases the school funding information for FY14-15 final.

Note 4: RDA Pass-Thru is preliminary estimate.

Note 5: RPTTF - Residual amount for FY15-16 : Preliminary estimate.

Note 6: LMIHF & Other Apportionment for FY15-16 is YTD.

Note 7: Admin Fee is estimated to grow by 12% for FY2015-16. The increase is due to low FY2014-15 Admin Fees. There's a \$2.25M refund from the system vendor to our Assessor's Office and that offset the cost in FY2014-15.

COUNTY OF SANTA CLARA
 Finance Agency
 City Meeting - December 7, 2015
 FY2015/16 and FY14/15 Property Tax Revenue Summary

Schedule C1

ISD #	Jurisdiction	FY15-16 AB8 Factor	% Change	Secured								Unsecured		HOPTR		Other Tax Revenues						Total Property Tax Revenues		For ref only		
				Secured 1% Net of Roll Correction (see Sch D)	Less RDA	Prior Year Adj	Secured Net of Roll Corr., Rda & PY Adj	Unitary Levy (exclude Railroad)	Railroad Unitary Levy	Unitary Levy (include Railroad)	Total Secured	% Change	Unsecured (see Sch D)	% Change	HOPTR	% Change	Suppl. [Note 1]	Misc. Revenue	Other Revenue [Note 2]	RDA Pass Thru [Note 3]	RDA Residual Apportion [Note 4]	LMIHF & Others Apportion [Note 5]	Net Property Tax Revenue		% change	
				a	b	c	d=a+b+c			e	f=d+e		g		h		i	j	j.1	k	l	m	n=f+g+h+i+j.1+k+l+m	%		
				3,603,125,859				35,660,406	577,714		Sub-Total		0		19,255,000				[Updated]							
27001	SCVWD Central Zone	FY 15-16 est	0.0033365232	-1.45%	12,022,000	(2,602,479)	(7,277)	9,412,245	117,000	1,900	118,900	9,531,000	5.98%	899,000	6.45%	64,000	-3.03%									
9553		FY 14-15 actual	0.0033856271		11,228,597	(2,362,431)	(8,914)	8,857,253	134,461	1,589	136,050	8,993,303		844,551		66,003										
27002	SCVWD East Zone 1	FY 15-16 est	0.0035857171	-2.38%	12,920,000	(2,730,946)	(7,894)	10,181,160	93,000	3,050	96,050	10,277,000	4.92%	968,000	5.68%	69,000	-3.64%									
9554		FY 14-15 actual	0.0036729764		12,181,292	(2,486,735)	(9,597)	9,684,960	107,214	2,619	109,833	9,794,793		916,007		71,605										
27004	SCVWD North Central Zone	FY 15-16 est	0.0028334813	3.11%	10,209,000	(811,971)	(5,906)	9,391,122	71,000	1,100	72,100	9,463,000	9.18%	757,000	10.43%	55,000	2.66%									
9555		FY 14-15 actual	0.0027481043		9,114,218	(522,444)	(7,234)	8,584,539	81,788	909	82,697	8,667,236		685,517		53,574										
27005	SCVWD North West Zone 1	FY 15-16 est	0.0026891369	1.61%	9,689,000	(439,190)	(5,688)	9,244,122	58,000	1,095	59,095	9,303,000	11.48%	721,000	9.21%	52,000	0.78%									
9556		FY 14-15 actual	0.0026466047		8,777,609	(493,701)	(6,972)	8,276,936	66,794	940	67,734	8,344,671		660,210		51,596										
27006	SCVWD South Zone 1	FY 15-16 est	0.0007045544	-2.59%	2,539,000	(340,259)	(1,555)	2,197,187	19,000	416	19,416	2,217,000	5.44%	190,000	5.35%	14,000	-0.71%									
9557		FY 14-15 actual	0.0007232945		2,398,742	(316,880)	(1,881)	2,079,981	22,202	358	22,560	2,102,540		180,354		14,101										
27010	SCVWD	FY 15-16 est	0.0019362765	0.02%	6,977,000	(915,796)	(4,161)	6,057,043	55,000	1,062	56,062	6,113,000	7.78%	520,000	7.68%	37,000	-1.96%									
9558		FY 14-15 actual	0.0019359395		6,420,594	(807,550)	(5,087)	5,607,957	62,835	912	63,747	5,671,704		482,891		37,741										
62021	SCVWD West Zone 3	FY 15-16 est	0.0002183236	-1.61%	787,000	(236,912)	(477)	549,611	6,000	100	6,100	556,000	6.50%	59,000	6.61%	4,000	-7.53%									
9559		FY 14-15 actual	0.0002218980		735,919	(220,529)	(580)	514,809	7,176	83	7,259	522,068		55,340		4,326										
77001	SCC Importation Water-Misc District	FY 15-16 est	0.0053806979	0.20%	19,387,000	(2,700,545)	(11,542)	16,674,913	149,000	2,860	151,860	16,827,000	7.94%	1,446,000	7.95%	104,000	-0.66%									
9561		FY 14-15 actual	0.0053699387		17,809,544	(2,379,586)	(14,110)	15,415,849	171,251	2,456	173,707	15,589,556		1,339,455		104,687										
77021	SCVWD West Zone 4	FY 15-16 est	0.0012906295	0.38%	4,650,000	(663,979)	(2,763)	3,983,258	35,000	680	35,680	4,019,000	8.09%	347,000	8.20%	25,000	-0.26%									
9560		FY 14-15 actual	0.0012857189		4,264,119	(583,429)	(3,378)	3,677,312	40,442	587	41,029	3,718,341		320,704		25,065										
	Total	FY 15-16 est			79,180,000	(11,442,077)	(47,263)	66,896,660	603,000	12,263	615,263	68,306,000	7.73%	5,907,000	7.69%	424,000	-1.10%									
		FY 14-15 actual			72,930,634	(10,173,286)	(57,752)	62,699,597	694,164	10,453	704,617	63,404,213		5,485,030		428,697										

Note 1: Supplemental 1% is estimated to be 60% of FY14-15.

Note 2: FY14-15 Excess ERAF. FY15-16 may be close to FY14-15. We will provide update in March 2016 after the State releases the school funding information for FY14-15 final.

Note 3: RDA Pass-Thru is preliminary estimate.

Note 4: RPTIF - Residual amount for FY15-16 : Preliminary estimate.

Note 5: LMIHF & Other Apportionment for FY15-16 is YTD.

Note 6: Admin Fee is estimated to grow by 12% for FY2015-16. The increase is due to low FY2014-15 Admin Fees. There's a \$2.25M refund from the system vendor to our Assessor's Office and that offset the cost in FY2014-15.

COUNTY of SANTA CLARA
 City Meeting - December 7, 2015
FY2015-16 Estimated Property Tax Levy

City	City AB 8 Factors	SECURED				UNSECURED		
		1% Tax Levy			1% Tax Levy	1% Tax Levy		1% Tax Levy
		July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr. [Note 2]	Net of Roll Correction	Actual Collections Thru Oct-15	2/28/16 Apportionment Estimate [Note 3]	Net of Roll Correction
		3,629,129,732	(40,000,000)	13,996,127	\$ 3,603,125,859			
	[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	[i1]	[i2]	[i]=[i1]+[i2]	
Campbell City	0.0021547579	7,819,896	(86,190)	30,158	7,764,000	513,623	67,385	581,000
Cupertino City	0.0028739817	10,430,052	(114,959)	40,225	10,355,000	679,398	81,847	761,000
Gilroy City	0.0017812117	6,464,248	(71,248)	24,930	6,418,000	424,972	56,256	481,000
Los Altos City	0.0037597181	13,644,505	(150,389)	52,621	13,547,000	895,419	116,480	1,012,000
Los Altos Hills Town	0.0009739164	3,534,469	(38,957)	13,631	3,509,000	231,714	29,839	262,000
*Los Gatos Town	0.0025646629	9,307,494	(102,587)	35,895	9,241,000	611,645	80,650	692,000
Milpitas City	0.0062732133	22,766,305	(250,929)	87,801	22,603,000	1,494,692	195,282	1,690,000
Monte Sereno City	0.0002772342	1,006,119	(11,089)	3,880	999,000	65,771	8,227	74,000
Morgan Hill City	0.0019926851	7,231,713	(79,707)	27,890	7,180,000	475,020	62,360	537,000
Mtn View City	0.0091617328	33,249,117	(366,469)	128,229	33,011,000	2,176,991	276,784	2,454,000
Palo Alto City	0.0071314470	25,880,946	(285,258)	99,813	25,696,000	1,698,083	220,444	1,919,000
San Jose City	0.0520079094	188,743,450	(2,080,316)	727,909	187,391,000	12,398,774	1,629,003	14,028,000
Santa Clara City	0.0085834627	31,150,500	(343,339)	120,135	30,927,000	2,031,634	248,043	2,280,000
Saratoga City	0.0018428714	6,688,019	(73,715)	25,793	6,640,000	438,151	56,032	494,000
*Sunnyvale City	0.0116439283	42,257,326	(465,757)	162,970	41,955,000	2,767,005	352,057	3,119,000

* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

Note 1: Estimated negative roll correction for the July 1st Secured Levy: \$40M.

Note 2: Estimated positive prior year RDA roll correction for the July 1st Secured levy: \$13.9M.

Note 3: Estimated as 75% of 02/28/2015 distribution.

COUNTY of SANTA CLARA
City Meeting - December 7, 2015
FY2015-16 Estimated Property Tax Levy

		SECURED				UNSECURED		
SCVWD	FY14/15	1% Tax Levy			1% Tax Levy	1% Tax Levy		1% Tax Levy
	AB 8 Factors	July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr. [Note 2]	Net of Roll Correction	Actual Collections Thru Oct-15	2/28/16 Apportionment Estimate [Note 3]	Net of Roll Correction
		3,629,129,732	(40,000,000)	13,996,127	\$ 3,603,125,859			
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	[i1]	[i2]	[i]=[i1]+[i2]
SCVWD Central Zone	0.0033365232	12,108,675	(133,461)	46,698	12,022,000	795,227	104,216	899,000
SCVWD East Zone 1	0.0035857171	13,013,032	(143,429)	50,186	12,920,000	855,369	113,061	968,000
SCVWD North Central Zone	0.0028334813	10,283,071	(113,339)	39,658	10,209,000	672,573	84,592	757,000
SCVWD North West Zone 1	0.0026891369	9,759,227	(107,565)	37,638	9,689,000	639,147	81,468	721,000
SCVWD South Zone 1	0.0007045544	2,556,919	(28,182)	9,861	2,539,000	168,105	22,264	190,000
SCVWD	0.0019362765	7,026,999	(77,451)	27,100	6,977,000	460,866	59,592	520,000
SCVWD West Zone 3	0.0002183236	792,325	(8,733)	3,056	787,000	52,043	6,830	59,000
Santa Clara County Importation Water-Misc District	0.0053806979	19,527,251	(215,228)	75,309	19,387,000	1,280,483	165,297	1,446,000
SCVWD West Zone 4	0.0012906295	4,683,862	(51,625)	18,064	4,650,000	307,090	39,577	347,000

Note 1: Estimated negative roll correction for the July 1st Secured Levy: \$40M.

Note 2: Estimated positive prior year RDA roll correction for the July 1st Secured levy: \$13.9M.

Note 3: Estimated as 75% of 02/28/2015 distribution.

COUNTY of SANTA CLARA
City Meeting - December 7, 2015

	AB 8 Factors	Impact of \$5M change
		5,000,000
Campbell City	0.0021547579	10,774
Cupertino City	0.0028739817	14,370
Gilroy City	0.0017812117	8,906
Los Altos City	0.0037597181	18,799
Los Altos Hills Town	0.0009739164	4,870
Los Gatos Town	0.0025646629	12,823
Milpitas City	0.0062732133	31,366
Monte Sereno City	0.0002772342	1,386
Morgan Hill City	0.0019926851	9,963
Mtn View City	0.0091617328	45,809
Palo Alto City	0.0071314470	35,657
San Jose City	0.0520079094	260,040
Santa Clara City	0.0085834627	42,917
Saratoga City	0.0018428714	9,214
Sunnyvale City	0.0116439283	58,220
SCVWD Central Zone	0.0033365232	16,683
SCVWD East Zone 1	0.0035857171	17,929
SCVWD North Central Zone	0.0028334813	14,167
SCVWD North West Zone 1	0.0026891369	13,446
SCVWD South Zone 1	0.0007045544	3,523
SCVWD	0.0019362765	9,681
SCVWD West Zone 3	0.0002183236	1,092
SCC Importation Water-Misc District	0.0053806979	26,903
SCVWD West Zone 4	0.0012906295	6,453