

Santa Clara County
Finance Agency
City meeting
May 16, 2016
2:00pm-3:00pm

AGENDA

- I. Introductions

- II. Assessor:
 - A. FY2015/16 Assessed Valuation Update
 - B. FY2016/17 Assessment Roll Trend
 - C. Questions

- III. Roll Corrections Status: BMR Update

- IV. Controller-Treasurer:
 - A. Schedule A - 1% Secured Tax Levy Summary
 - B. Schedule B - FY2015/16 & FY2014/15 Property Tax Levy Comparison
 - C. Schedule C - FY2015/16 & FY2014/15 Property Tax Revenue Summary
Projection is based on the estimated FY15-16 roll reductions of
20M Secured.
 - D. Schedule D - FY15-16 Est. 1% Tax Levy (net of Roll Corrections) -
Secured & Unsecured
 - E. Schedule E - Impact of every \$5M roll change

- V. Schedule for Next Meeting

- VI. Adjourn

COUNTY OF SANTA CLARA
 Finance Agency
 City Meeting - May 16, 2016
 1% Secured Levy Summary

Schedule A

Item Description	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07	FY 05-06
	Estimate	[amounts expressed in Millions]									
Ad Valorem Levy as of 07/01	3,629,129,732	3,328	3,095	2,844	2,761	2,746	2,802	2,803	2,625	2,420	2,196
Asr Roll Corr up to 8/20 Equalized Roll	(9,628,788)	2	1	3	(7)	(9)	(9)	8	27	8	14
Apportioned Refunds	4,137,949	(13)	(17)	(35)	(57)	(19)	(14)	(14)	(32)	(20)	(37)
Ad Valorem Levy as of 4/30	3,623,638,893	3,317	3,079	2,812	2,697	2,718	2,779	2,797	2,620	2,408	2,174
Roll Corrections from <u>May thru June</u>	(14,509,161)	(12)	(16)	(10)	4	(25)	(16)	(10)	(9)	(5)	(9)
Year-End Secured Tax Levy (before PY RDA Roll Corrections)	3,609,129,732	3,305	3,063	2,801	2,701	2,693	2,762	2,787	2,610	2,403	2,164
PY RDA Roll Correction	13,996,127	11	11	14	20						
Year-End Secured Tax Levy (after PY RDA Roll Corrections)	3,623,125,859	3,316	3,074	2,815	2,721						
% of YE to July 1st Levy	99.83%	99.65%	99.30%	98.99%	98.55%	98.08%	98.58%	99.42%	99.46%	99.33%	98.55%
% of Current Year YE levy to Prior Year YE levy	109.25%	107.87%	109.18%	103.46%	100.28%	97.50%	99.12%	106.76%	108.61%	111.05%	107.97%

	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07	FY 05-06
Net Roll Corrections (before RDA RC):											
July thru April	(5) 27%	(11) 47%	(16) 50%	(32) 76%	(64)	(28) 56%	(24) 59%	(6) 36%	(5) 34%	(11) 70%	(22) 70%
May thru June	(15) 73%	(12) 53%	(16) 50%	(10) 24%	4	(25) 44%	(16) 41%	(10) 64%	(9) 66%	(5) 30%	(10) 30%
Total	(20) 100%	(23) 100%	(32) 100%	(43) 100%	(60) 100%	(53) 100%	(40) 100%	(16) 100%	(14) 100%	(16) 100%	(32) 100%

County of Santa Clara
 Finance Agency
 City Meeting - May 16, 2016
 FY2015/16 and FY2014/15 Property Tax Levy Comparison

Schedule B

July 1 Assessment Roll Tax Levy

	FY 15/16	FY 14/15	Growth %
Secured Roll	3,629,129,732	3,327,972,967	9.05%
Unsecured Roll	232,395,293	224,172,519	3.67%
HOPTR	18,748,316	18,913,738	-0.87%
Total	3,880,273,341	3,571,059,224	8.66%

FYI : FY2015/16 Certified Roll had \$9.5M Unsecured Roll placed under Secured Roll. Please see below if this \$9.5M were placed under Unsecured Roll.	
FY 15/16	Growth % .vs. FY14/15
3,619,629,732	8.76%
241,895,293	7.91%

FY15/16 Estimate

	FY 15/16 After Roll Corr. Estimate	FY14/15 Actual	% Change
Est. Total Sec Levy	3,623,125,859	3,316,015,195	9.26%
Est. Total Unsec	266,646,369	249,437,586	6.90%
Est. HOPTR	19,254,669	19,494,986	-1.23%
Total	3,909,026,897	3,584,947,767	9.04%

COUNTY OF SANTA CLARA
 Finance Agency
 City Meeting - May 16, 2016
 FY2015/16 and FY2014/15 Property Tax Revenue Summary

Schedule C

		FY15-16 AB8 Factor	% Change	Secured							Unsecured			HOPTR		Other tax revenues							Total Property Tax Revenues		For ref only		
				Secured 1% Net of Roll Correction (see Sch D) (Updated)	Less RDA	Prior Year Adj	Secured Net of Roll Corr., Rda & PY Adj	Unitary Levy (exclude Railroad)	Railroad Unitary Levy	Unitary Levy (include Railroad)	Total Secured (Updated)	% Change	Unsecured (see Sch D)	Aircraft [note 1]	% Change	HOPTR	% Change	Suppl. [Note 2]	Misc. Revenue	Other Revenue [Note 3]	RDA Pass Thru [Note 4]	RDA Residual Apportion [Note 5]	LMIHF & Others Apportion [Note 6]	Net Tax before VLF	% change before VLF in-lieu	Prop Tax in lieu of VLF	Net Property Tax Revenue
Jurisdiction				a	b	c	d=a+b+c	e	f=d+e		g	h		i		j	k	k.1	l	m	n	o=f+g+h+i+j+k.k.1+l+m+n	p	q=o+p			
				3,623,125,859				35,660,406	577,714		0	[Updated]		19,255,000		[Updated]		[Updated]	[Updated]	[Updated]	[Updated]				[Updated]		
Campbell City	FY 15-16 est	0.0021549609	-1.56%	7,808,000	(1,040,577)	(4,705)	6,762,718	63,000	1,200	64,200	575,310		41,000	-3.93%	242,000	0	329,108	29,000	375,000			8,418,418	7.53%	3,764,000	12,182,000	7.34%	(80,171)
	FY 14-15 actual	0.0021891210		7,260,330	(985,819)	(5,764)	6,268,746	57,885	1,028	58,912	546,092		42,677		260,563	0	302,376	39,620	309,832	0	0	7,828,819		3,519,861	11,348,680		(73,752)
Cupertino City	FY 15-16 est	0.0028739817	8.09%	10,413,000	0	(5,715)	10,407,285	49,000	1,490	50,490	761,668		55,000	6.10%	304,000	0	417,479	0	0	0	0	11,996,147	16.70%	6,330,000	18,326,000	15.55%	(121,332)
	FY 14-15 actual	0.0026589385		8,818,849	0	(7,083)	8,811,766	45,454	1,283	46,737	663,533		51,836		320,124	0	385,422	0	0	0	0	10,279,418		5,580,814	15,860,232		(101,673)
Gilroy City	FY 15-16 est	0.0017812117	-2.54%	6,454,000		(3,928)	6,450,072	75,000	1,600	76,600	475,960		34,000	-4.57%	202,000	0	317,921	0	0	0	0	7,556,881	6.04%	3,988,000	11,545,000	6.00%	(75,815)
	FY 14-15 actual	0.0018275691		6,061,039		(4,769)	6,056,271	69,080	1,357	70,436	455,758		35,628		220,656	0	287,954	0	0	0	0	7,126,703		3,764,705	10,891,408		(70,591)
Los Altos City	FY 15-16 est	0.0037597181	-0.64%	13,622,000		(8,133)	13,613,867	103,000	1,566	104,566	1,003,043		72,000	-2.40%	421,000	0	577,980	0	0	0	0	15,792,024	7.97%	3,165,000	18,957,000	7.95%	(159,102)
	FY 14-15 actual	0.0037840417		12,549,926		(9,955)	12,539,971	94,383	1,345	95,728	943,917		73,770		445,667	0	527,360	0	0	0	0	14,626,413		2,934,015	17,560,428		(144,659)
Los Altos Hills	FY 15-16 est	0.0009739164	0.47%	3,529,000		(2,083)	3,526,917	17,000	411	17,411	259,593		19,000	0.54%	108,000	0	140,752	0	0	0	0	4,071,345	8.98%	925,000	4,996,000	8.62%	(41,329)
	FY 14-15 actual	0.0009693767		3,215,021		(2,561)	3,212,460	15,842	353	16,195	241,840		18,898		117,314	0	129,010	0	0	0	0	3,735,718		863,731	4,599,449		(37,113)
*Los Gatos Town	FY 15-16 est	0.0025646629	-2.11%	9,292,000	(1,386,718)		7,905,282	110,000	1,110	111,110	685,061		49,000	-4.07%	285,000	50	397,243	189,000	508,000			10,129,353	7.47%	2,984,000	13,113,000	7.21%	(94,412)
	FY 14-15 actual	0.0026200577		8,626,653	(1,305,006)		7,318,388	101,263	953	102,217	653,761		51,078		308,986	53	366,596	147,133	476,806	0	0	9,425,018		2,805,693	12,230,711		(87,585)
Milpitas City	FY 15-16 est	0.0062732133	-1.12%	22,729,000	(10,924,183)	(13,635)	11,791,182	199,000	15,460	214,460	1,674,267	0	121,000	-2.16%	701,000		661,982	1,151,000	5,073,000			21,388,249	9.46%	5,958,000	27,346,000	8.93%	(148,167)
	FY 14-15 actual	0.0063440350		21,037,825	(9,902,312)	(16,121)	11,119,393	182,587	13,275	195,863	1,580,758		123,677		738,326		606,485	992,022	4,183,647	0	0	19,540,169		5,563,282	25,103,451		(138,816)
Monte Sereno City	FY 15-16 est	0.0002772342	3.73%	1,004,000		(574)	1,003,426	4,000	129	4,129	73,707		5,000	-4.04%	30,000		42,834					1,159,542	12.25%	363,000	1,523,000	11.11%	(11,957)
	FY 14-15 actual	0.0002672733		886,466		(713)	885,752	3,425	111	3,536	66,700		5,210		32,208	0	39,619	0	0	0	0	1,033,026		337,628	1,370,654		(10,462)
Morgan Hill City	FY 15-16 est	0.0019926851	-1.64%	7,220,000	(3,162,770)	(4,354)	4,052,876	39,000	830	39,830	532,062		38,000	-3.78%	224,000		386,371	296,000	1,111,000	241,391		6,921,824	7.44%	3,194,000	10,116,000	7.23%	(50,286)
	FY 14-15 actual	0.0020258500		6,718,225	(2,948,089)	(5,192)	3,764,945	35,918	712	36,630	504,914		39,494		240,550	0	345,646	245,013	1,265,228	0	0	6,442,419		2,991,194	9,433,613		(47,985)
Mtn View City	FY 15-16 est	0.0091617328	1.89%	33,194,000	(6,377,133)	(19,326)	26,797,541	239,000	4,090	243,090	2,439,253		176,000	0.40%	1,009,000	40	1,086,458		0	20,411		31,772,162	11.64%	8,144,000	39,916,000	11.71%	(318,497)
	FY 14-15 actual	0.0089917635		29,821,473	(7,168,651)	(23,638)	22,629,183	219,344	3,509	222,853	2,242,898		175,294		1,061,082	41	993,390	0	1,026,464	108,355		28,459,561		7,273,097	35,732,658		(267,528)
Palo Alto City	FY 15-16 est	0.0071314470	-0.42%	25,838,000		(15,392)	25,822,608	258,000	3,800	261,800	1,902,226	147,593	137,000	-1.87%	798,000		1,032,427					30,101,247	8.10%	6,780,000	36,881,000	8.10%	(302,171)
	FY 14-15 actual	0.0071614595		23,751,360		(18,862)	23,732,498	236,962	3,240	240,202	1,786,455	156,763	139,613		847,329	0	943,125	0	0	0	0	27,845,984		6,270,782	34,116,766		(273,708)
San Jose City	FY 15-16 est	0.0520079094	-1.72%	188,431,000	(42,442,906)	(113,742)	145,874,353	2,161,000	33,300	2,194,300	13,887,539	2,670,952	1,001,000	-2.97%	5,876,000		6,588,330					178,092,821	6.12%	84,793,000	262,886,000	6.29%	(1,748,526)
	FY 14-15 actual	0.0529207463		175,512,867	(38,488,076)	(139,009)	136,885,782	1,986,420	28,569	2,014,989	13,200,229	2,334,744	1,031,689		6,325,552	21,116	6,012,533	0	0	0	0	167,826,635		79,513,974	247,340,609		(1,619,984)
Santa Clara City	FY 15-16 est	0.0085834627	6.52%	31,099,000	(6,343,845)	(17,319)	24,737,836	357,000	4,100	361,100	2,277,342		165,000	5.03%	917,000	800	790,045	581,000	5,065,000	23,924		34,919,111	11.83%	11,083,000	46,002,000	12.46%	(295,738)
	FY 14-15 actual	0.0080580692		26,725,116	(3,702,234)	(21,247)	23,001,635	328,282	3,533	331,815	2,010,180		157,092		961,466	488	722,220	26,339	1,723,420	2,291,588		31,226,242		9,680,379	40,906,621		(267,185)
Saratoga City	FY 15-16 est	0.0018428714	1.24%	6,677,000		(3,912)	6,673,088	37,000	1,000	38,000	490,905		35,000	-1.37%	204,000		305,142					7,746,046	9.74%	3,162,000	10,908,000	8.91%	(77,987)
	FY 14-15 actual	0.0018202819		6,037,322		(4,856)	6,032,467	33,809	851	34,660	454,263		35,486		219,517	0	282,200	0	0	0	0	7,058,594		2,956,662	10,015,255		(70,041)
*Sunnyvale City	FY 15-16 est	0.0116439283	1.81%	42,187,000	(1,981,947)		40,205,053	477,000	5,790	482,790	3,100,321		224,000	0.46%	1,257,000		1,554,399	28,000	1,182,000	1,731,687		49,765,407	15.82%	14,774,000	64,539,000	14.61%	(472,364)
	FY 14-15 actual	0.0114371270		37,655,065	(1,915,936)		35,725,137	438,002	4,976	442,978	2,852,256		222,967		1,349,453	0	1,410,589	0	963,421	0	0	42,966,801		13,343,886	56,310,687		(416,817)
City Total	FY 15-16 est			409,497,000	(73,660,078)	(212,819)	335,624,103	4,188,000	75,876	4,263,876	30,138,257	2,818,545	2,172,000	-1.47%	12,578,000	890	14,628,472	2,274,000	13,314,000	2,017,413		419,830,577		159,407,000	579,236,000		(3,997,854)
	FY 14-15 actual			374,677,539	(66,416,123)	(259,770)	307,984,395	3,848,657	65,093	3,913,750	28,203,555	2,491,507	2,204,409		13,448,794	21,698	13,354,524	1,450,126	9,948,818	2,399,943		385,421,520		147,399,703	532,821,223		(3,627,898)

* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

- Note 1: Aircraft is actual.
- Note 2: Supplemental 1% is projected as YTD + 115% of Apr 2015+100% of May-Jun 2015..
- Note 3: Excess ERAF will be distributed on 06-28-2016.
- Note 4: RDA Pass-Thru is preliminary estimate.
- Note 5: RPTTF - Residual amount for FY15-16 : Jan 2016 Actual plus June 2016 projection.
- Note 6: LMIHF & Other Apportionment for FY15-16 is YTD.
- Note 7: Admin Fee is actual.

COUNTY OF SANTA CLARA
 Finance Agency
 City Meeting - May 16, 2016
 FY2015/16 and FY14/15 Property Tax Revenue Summary

Schedule C1

ISD #	Jurisdiction	FY15-16 AB8 Factor	% Change	Secured								Unsecured		HOPTR		Other Tax Revenues						Total Property Tax Revenues		For ref only Adm Fee [note 6]		
				Secured 1% Net of Roll Correction (see Sch D) (updated)	Less RDA	Prior Year Adj	Secured Net of Roll Corr., Rda & PY Adj	Unitary Levy (exclude Railroad)	Railroad Unitary Levy	Unitary Levy (include Railroad)	Total Secured (updated)	% Change	Unsecured (see Sch D)	% Change	HOPTR	% Change	Suppl. [Note 1]	Misc. Revenue	Other Revenue [Note 2]	RDA Pass Thru [Note 3]	RDA Residual Apportion [Note 4]	LMIHF & Others Apportion [Note 5]	Net Property Tax Revenue		% change	
				a	b	c	d=a+b+c	e	f=d+e		g		h	i	j	j.l	k	l	m	n=f+g+h+i+j+l+k+m	%					
				3,623,125,859				35,660,406	577,714	Sub-Total	0		19,255,000	[Updated]		[Updated]		[Updated]	[Updated]			[Updated]				
27001	SCVWD Central Zone	FY 15-16 est	0.0033365456	-1.45%	12,089,000	(2,602,479)	(7,277)	9,479,245	117,000	1,900	118,900	9,598,000	6.72%	890,739	5.47%	64,000	-3.03%	376,000	147,289	104,000	1,242	11,181,269	6.15%	(113,516)		
9553		FY 14-15 actual	0.0033856271		11,228,597	(2,362,431)	(8,914)	8,857,253	134,461	1,589	136,050	8,993,303		844,551		66,003		397,447	649	135,021	0	89,882	6,134	10,532,990	(102,158)	
27002	SCVWD East Zone 1	FY 15-16 est	0.0035857171	-2.38%	12,992,000	(2,730,946)	(7,894)	10,253,160	93,000	3,050	96,050	10,349,000	5.66%	958,013	4.59%	69,000	-3.64%	406,000	149,963	183,000	546,000	3,113	12,664,089	5.87%	(122,308)	
9554		FY 14-15 actual	0.0036729764		12,181,292	(2,486,735)	(9,597)	9,684,960	107,214	2,619	109,833	9,794,793		916,007		71,605		430,013	974	136,557	155,550	456,554	0	11,962,054	(111,118)	
27004	SCVWD North Central Zone	FY 15-16 est	0.0028334813	3.11%	10,266,000	(811,971)	(5,906)	9,448,122	71,000	1,100	72,100	9,520,000	9.84%	753,684	9.94%	55,000	2.66%	309,000	95	97,219	71,000	689,000	232,195	11,727,193	13.07%	(111,045)
9555		FY 14-15 actual	0.0027481043		9,114,218	(522,444)	(7,234)	8,584,539	81,788	909	82,697	8,667,236		685,517		53,574		321,627	582	88,784	3,161	279,992	270,975	10,371,448	(96,661)	
27005	SCVWD North West Zone 1	FY 15-16 est	0.0026891369	1.61%	9,743,000	(439,190)	(5,688)	9,298,122	58,000	1,095	59,095	9,357,000	12.13%	716,125	8.47%	52,000	0.78%	296,000	0	68,101	0	1,666	10,490,892	10.20%	(108,842)	
9556		FY 14-15 actual	0.0026466047		8,777,609	(493,701)	(6,972)	8,276,936	66,794	940	67,734	8,344,671		660,210		51,596		309,574	4	62,255	0	82,956	8,757	9,520,023	(92,829)	
27006	SCVWD South Zone 1	FY 15-16 est	0.0007045544	-2.59%	2,553,000	(340,259)	(1,555)	2,211,187	19,000	416	19,416	2,231,000	6.11%	188,274	4.39%	14,000	-0.71%	80,000	0	0	57,000	163,000	35,458	2,768,731	6.09%	(26,156)
9557		FY 14-15 actual	0.0007232945		2,398,742	(316,880)	(1,881)	2,079,981	22,202	358	22,560	2,102,540		180,354		14,101		84,957	8	0	42,190	185,740	0	2,609,890	(23,380)	
27010	SCVWD	FY 15-16 est	0.0019362799	0.02%	7,015,000	(915,796)	(4,161)	6,095,043	55,000	1,062	56,062	6,151,000	8.45%	516,294	6.92%	37,000	-1.96%	216,000	17	89,380	37,000	213,000	47,235	7,306,926	8.33%	(72,095)
9558		FY 14-15 actual	0.0019359395		6,420,594	(807,550)	(5,087)	5,607,957	62,835	912	63,747	5,671,704		482,891		37,741		226,916	301	81,633	49,432	143,505	51,219	6,745,344	(63,860)	
62021	SCVWD West Zone 3	FY 15-16 est	0.0002183236	-1.61%	791,000	(236,912)	(477)	553,611	6,000	100	6,100	560,000	7.27%	58,293	5.34%	4,000	-7.53%	24,000	0	8,826	36,000	104,000	22,943	818,062	7.23%	(6,693)
9559		FY 14-15 actual	0.0002218980		735,919	(220,529)	(580)	514,809	7,176	83	7,259	522,068		55,340		4,326		26,247	0	8,099	26,736	120,121	0	762,938	(6,001)	
77001	SCC Importation Water-Misc District	FY 15-16 est	0.0053807079	0.20%	19,495,000	(2,700,545)	(11,542)	16,782,913	149,000	2,860	151,860	16,935,000	8.63%	1,434,510	7.10%	104,000	-0.66%	599,000	51	244,722	109,000	626,000	267,318	20,319,602	8.99%	(198,630)
9561		FY 14-15 actual	0.0053699387		17,809,544	(2,379,586)	(14,110)	15,415,849	171,251	2,456	173,707	15,589,556		1,339,455		104,687		629,072	879	223,567	59,642	414,821	281,690	18,643,368	(175,651)	
77021	SCVWD West Zone 4	FY 15-16 est	0.0012906320	0.38%	4,676,000	(663,979)	(2,763)	4,009,258	35,000	680	35,680	4,045,000	8.79%	344,035	7.28%	25,000	-0.26%	143,000	13	58,588	23,000	147,000	32,583	4,818,218	9.25%	(47,462)
9560		FY 14-15 actual	0.0012857189		4,264,119	(583,429)	(3,378)	3,677,312	40,442	587	41,029	3,718,341		320,704		25,065		150,523	227	53,515	11,854	90,793	39,328	4,410,350	(41,911)	
	Total	FY 15-16 est			79,620,000	(11,442,077)	(47,263)	67,323,913	603,000	12,263	615,263	68,746,000	8.42%	5,859,966	6.84%	424,000	-1.10%	2,449,000	176	864,086	516,000	2,592,000	643,753	82,094,981	8.65%	(806,747)
		FY 14-15 actual			72,930,634	(10,173,286)	(57,752)	62,699,597	694,164	10,453	704,617	63,404,213		5,485,030		428,697		2,576,376	3,624	789,433	348,565	1,864,364	658,102	75,558,405	(713,568)	

- Note 1: Supplemental 1% is projected as YTD + 115% of Apr 2015+100% of May-Jun 2015.
- Note 2: Excess ERAF will be distributed on 06-28-2016.
- Note 3: RDA Pass-Thru is preliminary estimate.
- Note 4: RPTTF - Residual amount for FY15-16 : Jan 2016 Actual plus June 2016 projection.
- Note 5: LMIHF & Other Apportionment for FY15-16 is YTD.
- Note 6: Admin Fee is actual.

COUNTY of SANTA CLARA
 City Meeting - May 16, 2016
FY2015-16 Estimated Property Tax Levy

City	City AB 8 Factors	SECURED				UNSECURED
		1% Tax Levy			1% Tax Levy	1% Tax Levy
		July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr. [Note 2]	Net of Roll Correction	Actual Collections
		3,629,129,732	(20,000,000)	13,996,127	\$ 3,623,125,859	
	[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]		
Campbell City	0.0021549609	7,820,633	(43,099)	30,161	7,808,000	575,310
Cupertino City	0.0028739817	10,430,052	(57,480)	40,225	10,413,000	761,668
Gilroy City	0.0017812117	6,464,248	(35,624)	24,930	6,454,000	475,960
Los Altos City	0.0037597181	13,644,505	(75,194)	52,621	13,622,000	1,003,043
Los Altos Hills Town	0.0009739164	3,534,469	(19,478)	13,631	3,529,000	259,593
*Los Gatos Town	0.0025646629	9,307,494	(51,293)	35,895	9,292,000	685,061
Milpitas City	0.0062732133	22,766,305	(125,464)	87,801	22,729,000	1,674,267
Monte Sereno City	0.0002772342	1,006,119	(5,545)	3,880	1,004,000	73,707
Morgan Hill City	0.0019926851	7,231,713	(39,854)	27,890	7,220,000	532,062
Mtn View City	0.0091617328	33,249,117	(183,235)	128,229	33,194,000	2,439,253
Palo Alto City	0.0071314470	25,880,946	(142,629)	99,813	25,838,000	1,902,226
San Jose City	0.0520079094	188,743,450	(1,040,158)	727,909	188,431,000	13,887,539
Santa Clara City	0.0085834627	31,150,500	(171,669)	120,135	31,099,000	2,277,342
Saratoga City	0.0018428714	6,688,019	(36,857)	25,793	6,677,000	490,905
*Sunnyvale City	0.0116439283	42,257,326	(232,879)	162,970	42,187,000	3,100,321

* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

Note 1: Estimated negative roll correction for the July 1st Secured Levy: \$20M.

Note 2: Estimated positive prior year RDA roll correction for the July 1st Secured levy: \$13.9M.

COUNTY of SANTA CLARA
City Meeting - May 16, 2016
FY2015-16 Estimated Property Tax Levy

		SECURED				UNSECURED
	FY14/15	1% Tax Levy			1% Tax Levy	
SCVWD	AB 8 Factors	July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr. [Note 2]	Net of Roll Correction	Actual Collections
		3,629,129,732	(20,000,000)	13,996,127	\$ 3,623,125,859	
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
SCVWD Central Zone	0.0033365456	12,108,757	(66,731)	46,699	12,089,000	890,739
SCVWD East Zone 1	0.0035857171	13,013,032	(71,714)	50,186	12,992,000	958,013
SCVWD North Central Zone	0.0028334813	10,283,071	(56,670)	39,658	10,266,000	753,684
SCVWD North West Zone 1	0.0026891369	9,759,227	(53,783)	37,638	9,743,000	716,125
SCVWD South Zone 1	0.0007045544	2,556,919	(14,091)	9,861	2,553,000	188,274
SCVWD	0.0019362799	7,027,011	(38,726)	27,100	7,015,000	516,294
SCVWD West Zone 3	0.0002183236	792,325	(4,366)	3,056	791,000	58,293
Santa Clara County Importation Water-Misc District	0.0053807079	19,527,287	(107,614)	75,309	19,495,000	1,434,510
SCVWD West Zone 4	0.0012906320	4,683,871	(25,813)	18,064	4,676,000	344,035

Note 1: Estimated negative roll correction for the July 1st Secured Levy: \$20M.

Note 2: Estimated positive prior year RDA roll correction for the July 1st Secured levy: \$13.9M.

COUNTY of SANTA CLARA
City Meeting - May 16, 2016

	AB 8 Factors	Impact of \$5M change
		5,000,000
Campbell City	0.0021549609	10,775
Cupertino City	0.0028739817	14,370
Gilroy City	0.0017812117	8,906
Los Altos City	0.0037597181	18,799
Los Altos Hills Town	0.0009739164	4,870
Los Gatos Town	0.0025646629	12,823
Milpitas City	0.0062732133	31,366
Monte Sereno City	0.0002772342	1,386
Morgan Hill City	0.0019926851	9,963
Mtn View City	0.0091617328	45,809
Palo Alto City	0.0071314470	35,657
San Jose City	0.0520079094	260,040
Santa Clara City	0.0085834627	42,917
Saratoga City	0.0018428714	9,214
Sunnyvale City	0.0116439283	58,220
SCVWD Central Zone	0.0033365456	16,683
SCVWD East Zone 1	0.0035857171	17,929
SCVWD North Central Zone	0.0028334813	14,167
SCVWD North West Zone 1	0.0026891369	13,446
SCVWD South Zone 1	0.0007045544	3,523
SCVWD	0.0019362799	9,681
SCVWD West Zone 3	0.0002183236	1,092
SCC Importation Water-Misc District	0.0053807079	26,904
SCVWD West Zone 4	0.0012906320	6,453