

Santa Clara County
Finance Agency
City meeting
February 13, 2017
2:00pm-3:00pm

AGENDA

- I. Introductions

- II. Assessor:
 - A. FY2016/17 Assessed Valuation Update
 - B. FY2017/18 Assessment Roll Trend
 - C. Questions

- III. Roll Corrections Status

- IV. Controller-Treasurer:
 - A. Schedule A - 1% Secured Tax Levy Summary
 - B. Schedule B - FY2016/17 & FY2015/16 Property Tax Levy Comparison
 - C. Schedule C - FY2016/17 & FY2015/16 Property Tax Revenue Summary
Projection is based on the estimated FY16-17 roll reductions of
10M Secured.
 - D. Schedule D - FY16-17 Est. 1% Tax Levy (net of Roll Corrections) -
Secured & Unsecured
 - E. Schedule E - Impact of every \$5M roll change

- V. Schedule for Next Meeting

- VI. Adjourn

COUNTY OF SANTA CLARA
 Finance Agency
 City Meeting - February 13, 2017
 1% Secured Levy Summary

Schedule A

Item Description	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07
	Estimate	[amounts expressed in Millions]									
Ad Valorem Levy as of 07/01	3,925,823,036	3,629	3,328	3,095	2,844	2,761	2,746	2,802	2,803	2,625	2,420
Asr Roll Corr up to 8/20 Equalized Roll	(2,230,095)	(10)	2	1	3	(7)	(17)	(16)	7	15	5
Apportioned Refunds	2,115,584	(1)	(6)	(10)	(19)	(53)	(13)	(7)	(12)	(20)	(14)
Ad Valorm Levy as of 1/31	3,925,708,525	3,619	3,324	3,086	2,828	2,701	2,716	2,779	2,798	2,620	2,411
Roll Corrections from Feb thru June	(9,885,489)	(8)	(19)	(23)	(27)	-	(23)	(17)	(11)	(9)	(7)
Year-End Secured Tax Levy (before PY RDA Roll Corrections)	3,915,823,036	3,611	3,305	3,063	2,802	2,701	2,693	2,762	2,787	2,610	2,403
PY RDA Roll Correction Year-End Secured Tax Levy (after PY RDA Roll Corrections)	(858,634)	14	11	11	14	20					
	3,914,964,402	3,625	3,316	3,074	2,815	2,721					
% of YE to July 1st Levy	99.72%	99.88%	99.65%	99.30%	98.99%	98.54%	98.08%	98.58%	99.42%	99.46%	99.33%
% of Current Year YE levy to Prior Year YE levy	108.01%	109.31%	107.87%	109.18%	103.46%	101.03%	97.50%	99.12%	106.76%	108.61%	111.05%

	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07
Net Roll Corrections (before RDA RC):											
July thru January	(0) 1%	(11) 58%	(4) 18%	(9) 28%	(16) 38%	(60) 100%	(30) 56%	(23) 58%	(6) 34%	(5) 35%	(9) 55%
February thru June	(10) 99%	(8) 42%	(19) 82%	(23) 72%	(27) 62%	- 0%	(23) 44%	(17) 42%	(11) 66%	(9) 65%	(7) 45%
Total	(10) 100%	(18) 100%	(23) 100%	(32) 100%	(43) 100%	(60) 100%	(53) 100%	(40) 100%	(16) 100%	(14) 100%	(16) 100%

County of Santa Clara
 Finance Agency
 City Meeting - February 13, 2017
 FY2016/17 and FY2015/16 Property Tax Levy Comparison

Schedule B

July 1 Assessment Roll Tax Levy

	FY 16/17	FY 15/16	Growth %
Secured Roll	3,925,823,036	3,629,129,732	8.18%
Unsecured Roll	244,399,393	232,395,293	5.17%
HOPTR	18,500,042	18,748,316	-1.32%
Total	4,188,722,471	3,880,273,341	7.95%

FY16/17 Estimate

	FY 16/17 After Roll Corr. Estimate	FY15/16 Actual	% Change
Est. Total Sec Levy	3,914,964,402	3,624,779,963	8.01%
Est. Total Unsec	260,000,000	266,646,369	-2.49%
Est. HOPTR	18,813,810	19,169,751	-1.86%
Total	4,193,778,212	3,910,596,083	7.24%

COUNTY OF SANTA CLARA
 Finance Agency
 City Meeting - February 13, 2017
 FY2016/17 and FY2015/16 Property Tax Revenue Summary

Schedule C

		Secured											Unsecured			HOPTR	Other tax revenues							Total Property Tax Revenues		For ref only		
ISD #	Jurisdiction	FY16-17 AB8 Factor	% Change	Secured 1% Net of Roll Correction (see Sch D) [Updated]	Less RDA	Prior Year Adj	Secured Net of Roll Corr., Rda & PY Adj	Unitary Levy (exclude Railroad)	Railroad Unitary Levy	Unitary Levy (include Railroad)	Total Secured [Updated]	% Change	Unsecured (see Sch D) [Updated]	Aircraft [Note 1] [Updated]	% Change	HOPTR [Updated]	Suppl. [Note 2] [Updated]	Misc. Revenue [Note 3]	Other Revenue [Note 4]	RDA Pass Thru [Note 5]	RDA Residual Apportionment [Note 6] [Updated]	LMIHF & Others Apportionment [Note 7] [Updated]	Net Tax before VLF	Prop Tax in lieu of VLF	Net Property Tax Revenue	% change after VLF in-lieu	Adm Fee [Note 8] [Updated]	
				a	b	c	d=a+b+c			e	f=d+e		g	h		i	j	k	k.1	l	m	n	o=f+g+h+i+j+k+k.1+l+m+n	p	q=o+p			
				3,914,964,402				36,339,821	513,935		Sub-Total		260,000,000			18,500,042												
00901	Campbell City	FY 16-17 est	0.0021495801	-0.25%	8,416,000	(1,137,916)	5,298	7,283,381	67,000	1,100	68,100	7,351,000	7.58%	559,000		-2.84%	40,442	294,000	0	199,483	50,587	415,000	0	8,909,512	4,051,000	12,961,000	6.16%	(79,000)
9510		FY 15-16 actual	0.0021549609		7,811,737	(1,040,577)	(4,705)	6,766,455	65,378	1,203	66,581	6,833,036		575,310			41,310	256,037	0	332,684	29,039	376,895	0	8,444,311	3,764,444	12,208,756		(83,747)
01401	Cupertino City	FY 16-17 est	0.0030320330	5.50%	11,870,000	0	7,065	11,877,065	56,000	1,360	57,360	11,934,000	14.04%	788,000		3.46%	57,044	377,000	235,793	0	0	0	0	13,391,837	6,967,000	20,359,000	10.88%	(119,000)
9513		FY 15-16 actual	0.0028739817		10,414,542	0	(5,715)	10,408,827	54,780	1,523	56,303	10,465,130		761,668			55,094	327,466	0	422,015	0	0	0	12,031,372	6,330,436	18,361,808		(125,868)
01901	Gilroy City	FY 16-17 est	0.0017849929	0.21%	6,988,000		4,379	6,992,379	78,000	1,400	79,400	7,072,000	8.28%	464,000		-2.51%	33,583	244,000	0	190,979	0	0	0	8,004,562	4,318,000	12,323,000	6.56%	(75,000)
9502		FY 15-16 actual	0.0017812117		6,457,149		(3,928)	6,453,221	76,668	1,531	78,199	6,531,420		475,960			34,145	212,156	0	321,376	0	0	0	7,575,058	3,988,951	11,564,009		(79,270)
02401	Los Altos City	FY 16-17 est	0.0037242497	-0.94%	14,580,000		9,243	14,589,243	111,000	1,491	112,491	14,702,000	7.07%	968,000		-3.49%	70,067	512,000	352,287	0	0	0	0	16,604,354	3,382,000	19,986,000	5.19%	(157,000)
9511		FY 15-16 actual	0.0037597181		13,628,491		(8,133)	13,620,358	108,580	1,676	110,256	13,730,614		1,003,043			72,073	445,243	0	584,260	0	0	0	15,835,234	3,165,059	19,000,293		(165,382)
02601	Los Altos Hills	FY 16-17 est	0.0009786058	0.48%	3,831,000		2,394	3,833,394	20,000	390	20,390	3,854,000	8.63%	254,000		-2.15%	18,411	132,000	80,093	0	0	0	0	4,338,504	986,000	5,325,000	6.31%	(40,000)
9514		FY 15-16 actual	0.0009739164		3,530,169		(2,083)	3,528,086	19,220	438	19,658	3,547,744		259,593			18,670	114,748	0	142,282	0	0	0	4,083,036	925,986	5,009,021		(42,858)
02651	*Los Gatos Town	FY 16-17 est	0.0025761509	0.45%	10,086,000	(1,465,629)		8,620,371	113,000	1,027	114,027	8,734,000	9.77%	670,000		-2.20%	48,467	361,000	50	239,495	171,747	599,000	0	10,823,759	3,237,000	14,061,000	7.37%	(93,000)
9503		FY 15-16 actual	0.0025646629		9,230,818	(1,386,718)		7,844,100	111,113	1,154	112,267	7,956,367		685,061			49,164	313,902	32	401,559	189,799	515,859	0	10,111,741	2,984,023	13,095,764		(98,728)
03401	Milpitas City	FY 16-17 est	0.0061894455	-1.34%	24,231,000	(11,758,326)	15,422	12,488,095	203,000	12,310	215,310	12,703,000	5.73%	1,609,000	0	-3.90%	116,447	853,000	395,247	1,236,138	6,022,000	1,107,815	0	24,042,647	6,337,000	30,380,000	10.64%	(147,000)
9512		FY 15-16 actual	0.0062732133		22,740,009	(10,924,183)	(13,635)	11,802,191	198,897	13,838	212,734	12,014,925		1,674,267			120,256	742,121	669,174	1,151,292	5,127,991	0	0	21,500,027	5,958,139	27,458,166		(155,360)
03801	Monte Sereno City	FY 16-17 est	0.0002836048	2.30%	1,110,000		682	1,110,682	4,400	120	4,520	1,115,000	10.54%	74,000		0.40%	5,336	37,000	22,708	0	0	0	0	1,254,044	383,000	1,637,000	7.23%	(11,000)
9516		FY 15-16 actual	0.0002772342		1,004,774		(574)	1,004,199	4,327	134	4,462	1,008,661		73,707			5,315	32,190	0	43,300	0	0	0	1,163,173	363,460	1,526,633		(1,422)
03901	Morgan Hill City	FY 16-17 est	0.0019957681	0.15%	7,813,000	(3,468,546)	4,899	4,349,353	41,000	730	41,730	4,391,000	7.15%	519,000		-2.46%	37,548	272,000	234,075	330,517	1,473,000	110,974	0	7,368,114	3,444,000	10,812,000	6.55%	(51,000)
9504		FY 15-16 actual	0.0019926851		7,223,509	(3,162,770)	(4,354)	4,056,386	40,608	823	41,430	4,097,816		532,062			38,199	236,249	0	390,569	296,011	1,120,533	241,391	6,952,830	3,194,720	10,147,550		(54,485)
04401	Mtn View City	FY 16-17 est	0.0095515804	4.26%	37,394,000	(7,395,553)	22,523	30,020,970	252,000	3,690	255,690	30,277,000	11.88%	2,483,000		1.79%	179,702	1,233,000	40	709,353	0	0	20,438	34,902,533	9,163,000	44,066,000	10.13%	(313,000)
9505		FY 15-16 actual	0.0091617328		33,206,887	(6,377,133)	(19,326)	26,810,428	246,952	4,143	251,094	27,061,522		2,439,253			175,628	1,072,343	28	1,098,263	0	0	20,411	31,867,447	8,144,380	40,011,827		(330,302)
05001	Palo Alto City	FY 16-17 est	0.0071771663	0.64%	28,098,000		17,531	28,115,531	271,000	3,500	274,500	28,390,000	8.76%	1,866,000	123,000	-2.97%	135,030	970,000	631,564	0	0	0	0	32,115,594	7,362,000	39,478,000	6.82%	(297,000)
9506		FY 15-16 actual	0.0071314470		25,850,346		(15,392)	25,834,954	265,645	3,882	269,528	26,104,482		1,902,226	147,593		136,708	843,769	0	1,043,645	0	0	0	30,178,424	6,780,725	36,959,149		(313,389)
05401	San Jose City	FY 16-17 est	0.0516814871	-0.63%	202,331,000	(47,320,231)	127,852	155,138,621	2,215,000	29,000	2,244,000	157,383,000	6.21%	13,437,000	2,835,000	-1.73%	972,326	7,110,000	21,000	3,956,014	0	0	0	185,714,340	90,712,000	276,426,000	4.95%	(1,729,000)
9501		FY 15-16 actual	0.0520079094		188,530,004	(42,442,906)	(113,742)	145,973,357	2,173,646	32,546	2,206,192	148,179,549		13,887,539	2,670,952		996,979	6,182,361	10,753	6,659,917	0	0	0	178,588,048	84,793,369	263,381,418		(1,820,113)
05905	Santa Clara City	FY 16-17 est	0.0088444666	3.04%	34,626,000	(6,902,256)	21,101	27,744,845	366,000	3,700	369,700	28,115,000	11.98%	2,300,000		0.99%	166,398	1,131,000	400	480,321	999,239	6,511,000	6,163,831	45,867,189	12,332,000	58,199,000	26.19%	(289,000)
9507		FY 15-16 actual	0.0085834627		31,105,810	(6,343,845)	(17,319)	24,744,646	359,392	4,170	363,562	25,108,208		2,277,342			164,543	983,473	803	798,629	580,686	5,099,315	23,924	35,036,923	11,083,728	46,120,651		(304,322)
06101	Saratoga City	FY 16-17 est	0.0018444435	0.09%	7,221,000		4,530	7,225,530	41,000	900	41,900	7,267,000	8.19%	480,000		-2.22%	34,701	249,000	169,662	0	0	0	0	8,200,363	3,326,000	11,526,000	5.45%	(77,000)
9515		FY 15-16 actual	0.0018428714		6,679,687		(3,912)	6,675,775	40,277	1,015	41,292	6,717,067		490,905			35,327	216,426	0	308,457	0	0	0	7,768,183	3,162,295	10,930,478		(81,303)
06401	*Sunnyvale City	FY 16-17 est	0.0118454507	1.73%	46,375,000	(2,321,522)		44,053,478	493,000	5,300	498,300	44,552,000	10.24%	3,080,000		-0.66%	222,858	1,606,000	971,068	126,668	1,500,000	0	0	52,058,595	16,217,000	68,276,000	5.94%	(464,000)
9509		FY 15-16 actual	0.0116439283		41,903,954	(1,981,947)		39,922,007	484,020	5,954	489,975	40,411,982		3,100,321			223,211	1,396,380	0	1,571,289	28,449	1,211,524	1,731,687	49,674,842	14,774,725	64,449,567		(489,253)
	City Total	FY 16-17 est			444,970,000	(81,769,979)	242,918	363,442,939	4,331,400	66,018	4,397,418	367,840,000	8.26%	29,551,000	2,958,000	-1.36%	2,138,359	15,381,000	21,490	8,868,142	2,914,896	16,520,000	7,403,058	453,595,945	172,217,000	625,815,000		(3,941,000)
		FY 15-16 actual			409,317,887	(73,660,078)	(212,819)	335,444,989	4,249,502	74,031	4,323,533	339,768,522		30,138,257	2,818,545		2,166,622	13,374,863	11,616	14,787,420	2,275,275	13,452,116	2,017,413	420,810,649	159,414,440	580,225,089		(4,156,802)

* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

Note 1: Aircraft estimate is YTD plus the revenue from 02/28/17 Unsecured estimate.

Note 2: Supplemental 1% is estimated to increase 15% from last year.

Note 3: Including Housing Authority, Timber Tax, Highway Property Rental and Fish & Wildlife.

COUNTY OF SANTA CLARA
Finance Agency
City Meeting - February 13, 2017
FY2016/17 and FY15/16 Property Tax Revenue Summary

Schedule C1

ISD #	Jurisdiction	FY 16-17 est	FY16-17 AB8 Factor	% Change	Secured								Unsecured		HOPTR [Updated]	Other Tax Revenues						Total Property Tax Revenues		For ref only	
					Secured 1% Net of Roll Correction (see Sch D) [Updated]	Less RDA	Prior Year Adj	Secured Net of Roll Corr., Rda & PY Adj	Unitary Levy (exclude Railroad)	Railroad Unitary Levy	Unitary Levy (include Railroad)	Total Secured [Updated]	% Change	Unsecured (see Sch D) [Updated]		% Change	Suppl. [Note 1] [Updated]	Misc. Revenue [Note 2]	Other Revenue [Note 3]	RDA Pass Thru [Note 4]	RDA Residual Apportionment [Note 5] [Updated]	LMIHF & Others Apportionment [Note 6] [Updated]	Net Property Tax Revenue		% change
					a	b	c	d=a+b+c			e	f=d+e		g	h	i	j	j.1	k	l	m	n=ftg+h+i+j.1+k+l+m	%		
					3,914,964,402				36,339,821	513,935		Sub-Total		260,000,000	18,500,042										
27001	SCVWD Central Zone	FY 16-17 est	0.0033153766	-0.63%	12,980,000	(2,801,306)	8,202	10,186,896	150,000	1,600	151,600	10,338,000	7.31%	862,000	-3.23%	62,375	456,000	600	88,614	0	120,000	8,487	11,936,076	6.19%	(109,000)
9553		FY 15-16 actual	0.0033365456		12,094,930	(2,602,479)	(7,277)	9,485,175	146,752	1,841	148,593	9,633,768		890,739		63,961	396,220	331	148,889	0	105,580	1,242	11,240,729		(115,117)
27002	SCVWD East Zone 1	FY 16-17 est	0.0035727254	-0.24%	14,005,000	(3,142,564)	8,815	10,871,250	122,000	2,590	124,590	10,996,000	5.91%	930,000	-2.92%	67,302	491,000	900	89,482	195,285	650,000	117,600	13,537,569	6.37%	(117,000)
9554		FY 15-16 actual	0.0035857171		12,998,657	(2,730,946)	(7,894)	10,259,817	119,408	2,912	122,321	10,382,137		958,013		68,737	427,246	496	151,592	183,727	552,288	3,113	12,727,349		(123,938)
27004	SCVWD North Central Zone	FY 16-17 est	0.0028727252	1.39%	11,247,000	(895,483)	6,966	10,358,483	94,000	1,000	95,000	10,453,000	9.51%	747,000	-0.89%	54,047	379,000	500	59,684	128,883	884,000	725,948	13,432,062	14.02%	(106,000)
9555		FY 15-16 actual	0.0028334813		10,269,551	(811,971)	(5,906)	9,451,674	92,075	1,137	93,212	9,544,886		753,684		54,317	329,612	362	98,275	71,289	695,631	232,195	11,780,251		(112,102)
27005	SCVWD North West Zone 1	FY 16-17 est	0.0026848018	-0.16%	10,511,000	(509,328)	6,611	10,008,283	78,000	1,033	79,033	10,087,000	7.54%	698,000	-2.53%	50,511	362,000	0	43,153	0	0	1,667	11,242,331	6.74%	(104,000)
9556		FY 15-16 actual	0.0026891369		9,746,934	(439,190)	(5,688)	9,302,056	76,336	1,161	77,497	9,379,554		716,125		51,550	315,146	3	68,841	0	0	1,666	10,532,885		(109,582)
27006	SCVWD South Zone 1	FY 16-17 est	0.0006983954	-0.87%	2,734,000	(372,342)	1,732	2,363,390	25,000	370	25,370	2,389,000	6.77%	182,000	-3.33%	13,139	97,000	0	0	67,146	216,000	16,294	2,980,579	7.17%	(24,000)
9557		FY 15-16 actual	0.0007045544		2,554,117	(340,259)	(1,555)	2,212,304	24,781	416	25,197	2,237,501		188,274		13,506	83,982	6	0	57,983	164,528	35,458	2,781,237		(26,156)
27010	SCVWD	FY 16-17 est	0.0019383135	0.11%	7,588,000	(1,015,755)	4,760	6,577,005	71,000	950	71,950	6,649,000	7.77%	504,000	-2.38%	36,467	263,000	300	54,132	87,758	268,000	146,325	8,008,982	8.57%	(69,000)
9558		FY 15-16 actual	0.0019362799		7,018,584	(915,796)	(4,161)	6,098,627	69,878	1,068	70,946	6,169,573		516,294		37,118	228,336	166	90,351	71,662	215,839	47,235	7,376,574		(73,067)
62021	SCVWD West Zone 3	FY 16-17 est	0.0002170922	-0.56%	850,000	(259,757)	537	590,780	8,000	90	8,090	599,000	6.58%	56,000	-3.93%	4,084	30,000	0	5,385	43,109	138,000	10,544	886,122	7.46%	(6,000)
9559		FY 15-16 actual	0.0002183236		791,425	(236,912)	(477)	554,036	7,876	97	7,973	562,009		58,293		4,185	25,920	0	8,921	36,911	105,414	22,943	824,598		(6,789)
77001	SCC Importation Water-Misc District	FY 16-17 est	0.0053863708	0.11%	21,087,000	(2,995,514)	13,228	18,104,713	194,000	2,566	196,566	18,301,000	-4.00%	1,400,000	-2.41%	101,338	729,000	800	149,148	146,602	785,000	910,054	22,522,942	0.14%	(191,000)
9561		FY 15-16 actual	0.0053807079		21,582,565	(2,700,545)	(11,542)	18,870,478	190,576	2,885	193,461	19,063,939		1,434,510		103,147	634,040	483	247,381	109,403	632,017	267,318	22,492,239		(201,289)
77021	SCVWD West Zone 4	FY 16-17 est	0.0012930075	0.18%	5,062,000	(736,905)	3,173	4,328,267	46,000	610	46,610	4,375,000	7.83%	336,000	-2.34%	24,326	175,000	200	36,231	32,554	183,000	110,662	5,272,973	8.90%	(45,000)
9560		FY 15-16 actual	0.0012906320		4,678,188	(663,979)	(2,763)	4,011,446	45,040	689	45,729	4,057,175		344,035		24,741	151,960	124	59,224	23,358	148,623	32,583	4,841,824		(48,098)
	Total	FY 16-17 est			86,064,000	(12,728,955)	54,023	72,618,067	788,000	10,809	798,809	74,187,000	4.44%	5,715,000	-2.47%	413,591	2,982,000	3,300	525,829	701,337	3,244,000	2,047,581	89,819,637	6.17%	(771,000)
		FY 15-16 actual			81,734,951	(11,442,077)	(47,263)	70,245,612	772,723	12,207	784,930	71,030,542		5,859,966		421,263	2,592,463	1,970	873,475	554,333	2,619,920	643,753	84,597,686		(816,136)

Note 1: Supplemental 1% is estimated to increase 15% from last year.

Note 2: Including Housing Authority, Timber Tax, Highway Property Rental and Fish & Wildlife.

Note 3: Preliminary estimate for FY16-17 Excess ERAF is per State Jun 2016 report. Amount subject to change. Next available update in March 2017.

Note 4: Preliminary estimated RDA Pass-Thru.

Note 5: RPTTF - Preliminary estimated residual amount for FY16-17.

Note 6: LMIHF & Other Apportionment for FY16-17 is YTD.

Note 7: Admin Fee is estimated to decrease by 5%.

COUNTY of SANTA CLARA
City Meeting - February 13, 2017
FY2016-17 Estimated Property Tax Levy

City	City AB 8 Factors	SECURED				UNSECURED
		1% Tax Levy			1% Tax Levy	1% Tax Levy
		July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr.	Net of Roll Correction	Estimated Including PY RDA Roll Correction [Note 2]
		3,925,823,036	(10,000,000)	(858,634)	\$ 3,914,964,402	\$ 260,000,000
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
Campbell City	0.0021495801	8,438,871	(21,496)	(1,846)	8,416,000	559,000
Cupertino City	0.0030320330	11,903,225	(30,320)	(2,603)	11,870,000	788,000
Gilroy City	0.0017849929	7,007,566	(17,850)	(1,533)	6,988,000	464,000
Los Altos City	0.0037242497	14,620,745	(37,242)	(3,198)	14,580,000	968,000
Los Altos Hills Town	0.0009786058	3,841,833	(9,786)	(840)	3,831,000	254,000
*Los Gatos Town	0.0025761509	10,113,512	(25,762)	(2,212)	10,086,000	670,000
Milpitas City	0.0061894455	24,298,668	(61,894)	(5,314)	24,231,000	1,609,000
Monte Sereno City	0.0002836048	1,113,382	(2,836)	(244)	1,110,000	74,000
Morgan Hill City	0.0019957681	7,835,032	(19,958)	(1,714)	7,813,000	519,000
Mtn View City	0.0095515804	37,497,814	(95,516)	(8,201)	37,394,000	2,483,000
Palo Alto City	0.0071771663	28,176,285	(71,772)	(6,163)	28,098,000	1,866,000
San Jose City	0.0516814871	202,892,373	(516,815)	(44,375)	202,331,000	13,437,000
Santa Clara City	0.0088444666	34,721,811	(88,445)	(7,594)	34,626,000	2,300,000
Saratoga City	0.0018444435	7,240,959	(18,444)	(1,584)	7,221,000	480,000
*Sunnyvale City	0.0118454507	46,503,143	(118,455)	(10,171)	46,375,000	3,080,000

* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

Note 1: Estimated negative roll correction for the July 1st Secured Levy: \$10M.

Note 2: Estimated Unsecured is YTD plus the 02/28/17 Unsecured estimate.

COUNTY of SANTA CLARA
City Meeting - February 13, 2017
FY2016-17 Estimated Property Tax Levy

		SECURED				UNSECURED
	SCVWD	1% Tax Levy			1% Tax Levy	
SCVWD	AB 8 Factors	July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr.	Net of Roll Correction	Estimated Including PY RDA Roll Correction [Note 2]
		3,925,823,036	(10,000,000)	(858,634)	\$ 3,914,964,402	\$ 260,000,000
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
SCVWD Central Zone	0.0033153766	13,015,582	(33,154)	(2,847)	12,980,000	862,000
SCVWD East Zone 1	0.0035772754	14,043,750	(35,773)	(3,072)	14,005,000	930,000
SCVWD North Central Zone	0.0028727252	11,277,811	(28,727)	(2,467)	11,247,000	747,000
SCVWD North West Zone 1	0.0026848018	10,540,057	(26,848)	(2,305)	10,511,000	698,000
SCVWD South Zone 1	0.0006983954	2,741,777	(6,984)	(600)	2,734,000	182,000
SCVWD	0.0019383135	7,609,476	(19,383)	(1,664)	7,588,000	504,000
SCVWD West Zone 3	0.0002170922	852,265	(2,171)	(186)	850,000	56,000
Santa Clara County Importation Water-Misc District	0.0053863708	21,145,938	(53,864)	(4,625)	21,087,000	1,400,000
SCVWD West Zone 4	0.0012930075	5,076,119	(12,930)	(1,110)	5,062,000	336,000

Note 1: Estimated negative roll correction for the July 1st Secured Levy: \$10M.

Note 2: Estimated Unsecured is YTD plus the 02/28/17 Unsecured estimate.

COUNTY of SANTA CLARA
City Meeting - February 13, 2017

	AB 8 Factors	Impact of \$5M change
		5,000,000
Campbell City	0.0021495801	10,748
Cupertino City	0.0030320330	15,160
Gilroy City	0.0017849929	8,925
Los Altos City	0.0037242497	18,621
Los Altos Hills Town	0.0009786058	4,893
Los Gatos Town	0.0025761509	12,881
Milpitas City	0.0061894455	30,947
Monte Sereno City	0.0002836048	1,418
Morgan Hill City	0.0019957681	9,979
Mtn View City	0.0095515804	47,758
Palo Alto City	0.0071771663	35,886
San Jose City	0.0516814871	258,407
Santa Clara City	0.0088444666	44,222
Saratoga City	0.0018444435	9,222
Sunnyvale City	0.0118454507	59,227
SCVWD Central Zone	0.0033153766	16,577
SCVWD East Zone 1	0.0035772754	17,886
SCVWD North Central Zone	0.0028727252	14,364
SCVWD North West Zone 1	0.0026848018	13,424
SCVWD South Zone 1	0.0006983954	3,492
SCVWD	0.0019383135	9,692
SCVWD West Zone 3	0.0002170922	1,085
SCC Importation Water-Misc District	0.0053863708	26,932
SCVWD West Zone 4	0.0012930075	6,465