Santa Clara County
Finance Agency
City meeting
November 8, 2017

AGENDA

I. Introduction

II. Assessor:
   - A. FY2017/18 Assessed Valuation Update
   - B. FY2018/19 Assessment Roll Trend
   - C. Questions

III. Controller-Treasurer:
   - A. Schedule A - 1% Secured Tax Levy Summary
   - B. Schedule B - FY2017/18 & FY2016/17 Property Tax Levy Comparison
   - C. Schedule C - FY2017/18 & FY2016/17 Property Tax Revenue Summary Projection is based on the estimated FY17-18 roll reductions of 25M Secured.
   - D. Schedule D - FY17-18 Est. 1% Tax Levy (net of Roll Corrections) - Secured & Unsecured
   - E. Schedule E - Impact of every $5M roll change

IV. Schedule for Next Meeting

V. Adjourn

COUNTY OF SANTA CLARA
Finance Agency
City Meeting - November 8, 2017
1% Secured Levy Summary

Schedule A

Item Description	FY 17-8 Estimate	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08
		[amounts expressed in Millions]									
Ad Valorem Levy as of 07/01	4,210,929,618	3,926	3,629	3,328	3,095	2,844	2,761	2,746	2,802	2,803	2,625
Asr Roll Corr up to 8/20 Equalized Roll	(2,801,164)	(2)	(10)	2	1	3	(7)	(15)	(17)	1	9
Apportioned Refunds	8,887,883	6	(2)	4	(3)	(22)	(30)	(10)	(5)	(9)	(11)
Ad Valorm Levy as of 10/31	4,217,016,337	3,930	3,618	3,334	3,093	2,825	*2,724*	*2,722*	*2,780*	*2,795*	*2,623*
Roll Corrections from Nov thru June	(31,086,719)	(15)	(7)	(29)	(30)	(23)	(23)	(28)	(18)	(8)	(12)
Year-End Secured Tax Levy (before PY RDA Roll Corrections)	4,185,929,618	3,915	3,611	3,305	3,063	2,802	2,701	*2,693*	*2,762*	*2,787*	*2,611*
PY RDA Roll Correction	(2,273,619)	(1)	14	11	11	14	20				
Year-End Secured Tax Levy (after PY RDA Roll Corrections)	**4,183,655,999**	**3,914**	**3,625**	**3,316**	**3,074**	**2,815**	**2,721**				
% of YE to July 1st Levy	99.35%	99.70%	99.90%	99.65%	99.30%	98.99%	98.54%	98.08%	98.58%	99.43%	99.47%
% of Current Year YE levy to Prior Year YE levy	106.89%	107.96%	109.33%	107.88%	109.18%	103.47%	101.03%	97.50%	99.11%	106.76%	108.62%

	FY 17-18		FY 16-17		FY 15-16		FY 14-15		FY 13-14		FY 12-13		FY 11-12		FY 10-11		FY 09-10		FY 08-09		FY 07-08	
Net Roll Corrections (before RDA RC):																						
July thru October	6	*-24%*	4	*-40%*	(11)	*62%*	6	*-25%*	(2)	*8%*	(20)	*46%*	(37)	*62%*	(24)	*46%*	(22)	*56%*	(8)	*50%*	(2)	*15%*
November thru June	(31)	*124%*	(15)	*140%*	(7)	*38%*	(29)	*125%*	(30)	*92%*	(23)	*54%*	(23)	*38%*	(28)	*54%*	(18)	*44%*	(8)	*50%*	(12)	*85%*
Total	(25)	*100%*	(11)	*100%*	(18)	100%	(23)	*100%*	(32)	*100%*	(43)	*100%*	(60)	*100%*	(53)	*100%*	(40)	*100%*	(16)	*100%*	(14)	*100%*

PROJECTION

County of Santa Clara
Finance Agency
City Meeting - November 8, 2017
FY2017/18 and FY2016/17 Property Tax Levy Comparison

Schedule B

July 1 Assessment Roll Tax Levy

	FY 17/18	FY 16/17	Growth %
Secured Roll	4,210,929,618	3,925,823,036	7.26%
Unsecured Roll	268,554,992	244,399,393	9.88%
HOPTR	18,243,786	18,500,042	-1.39%
Total	4,497,728,396	4,188,722,471	7.38%

FY17/18 Estimate

	FY 17/18 After Roll Corr. Estimate	FY16/17 Actual	% Change
Est. Total Sec Levy	4,183,655,999	3,914,233,722	6.88%
Est. Total Unsec	287,647,049	259,249,778	10.95%
Est. HOPTR	18,497,186	18,813,811	-1.68%
Total	4,489,800,234	4,192,297,311	7.10%

PROJECTION

COUNTY OF SANTA CLARA
Finance Agency
City Meeting - November 8, 2017
FY2017/18 and FY2016/17 Property Tax Revenue Summary

Schedule C

					Secured									Unsecured		HOPTR	Other tax revenues								Total Property Tax Revenues		For ref only
			AB8 Factor	% Change	Secured 1% Net of Roll Correction (see Sch D)	Less RDA	Prior Year Adj	Secured Net of Roll Corr., Rda & PY Adj	Unitary Levy (exclude Railroad)	Railroad Unitary Levy	Unitary Levy (include Railroad)	Total Secured	% Change	Unsecured (see Sch D)	Aircraft [note 1]	HOPTR	Suppl. [Note 2] Updated	Misc. Revenue	Other Revenue [Note 3]	RDA Pass Thru [Note 4] Updated	RDA Residual Apportion [Note 5] Updated	RDA SA Other Assets Apportion [Note 6]	Net Tax before VLF	% change before VLF in-lieu	Prop Tax in lieu of VLF Updated [Note 7]	Net Property Tax Revenue	% change after VLF in-lieu	Adm Fee [Note 8]
					4,183,655,999				**36,339,821**	**513,935**		**Sub-Total**		**287,647,049**		**18,244,000**												
ISD #	**Jurisdiction**				**a**	**b**	**c**	**d=a+b+c**			**e**	**f=d+e**		**g**	**h**	**i**	**j**	**k**	**k.1**	**l**	**m**	**n**	**o=f+g+h+i+j+k+k.1+l+m+n**		**p**	**q=o+p**		
00901	**Campbell City**	FY 17-18 est	0.0021430139	-0.31%	8,966,000	(1,220,451)	(7,441)	7,738,108	65,000	1,000	66,000	**7,804,000**	6.25%	616,000		39,000	256,000	**0**	**353,000**	**44,000**	**460,000**		**9,572,000**	6.57%	4,335,203	**13,907,000**	6.71%	(80,000)
9510		FY 16-17 actual	0.0021495801		8,413,954	(1,137,916)	5,239	7,281,277	62,346	1,008	63,354	**7,344,631**		557,317		40,442	284,116	**0**	**221,269**	**50,587**	**483,593**	0	**8,981,955**		4,051,172	**13,033,127**		(76,919)
01401	**Cupertino City**	FY 17-18 est	0.0031642216	4.36%	13,238,000	0	(10,189)	13,227,811	55,000	1,340	56,340	**13,284,000**	11.38%	910,000		58,000	346,000		**360,000**	**0**	**0**		**14,958,000**	11.51%	7,552,272	**22,510,000**	10.44%	(128,000)
9513		FY 16-17 actual	0.0030320330		11,868,221	0	6,987	11,875,209	50,760	1,269	52,029	**11,927,238**		784,922		57,044	384,321	**0**	**261,008**	**0**	**0**	0	**13,414,534**		6,967,237	**20,381,771**		(122,613)
01901	**Gilroy City**	FY 17-18 est	0.0017640710	-1.17%	7,380,000		(6,163)	7,373,837	76,000	1,300	77,300	**7,451,000**	5.45%	507,000		32,200	212,000	**0**	**340,000**				**8,542,200**	6.64%	4,584,341	**13,127,000**	6.48%	(76,000)
9502		FY 16-17 actual	0.0017849929		6,986,883		4,331	6,991,213	73,711	1,303	75,014	**7,066,227**		462,732		33,583	235,593	**0**	**211,915**	**0**	**0**	0	**8,010,049**		4,318,020	**12,328,069**		(73,269)
02401	**Los Altos City**	FY 17-18 est	0.0037091205	-0.41%	15,518,000		(12,940)	15,505,060	108,000	1,474	109,474	**15,615,000**	6.29%	1,067,000		68,000	444,000		623,000				**17,817,000**	7.26%	3,614,664	**21,432,000**	7.19%	(159,000)
9511		FY 16-17 actual	0.0037242497		14,577,553		9,141	14,586,694	102,719	1,370	104,089	**14,690,784**		965,765		70,067	493,826	**0**	**391,292**	**0**	**0**	0	**16,611,733**		3,382,538	**19,994,271**		(151,625)
02601	**Los Altos Hills**	FY 17-18 est	0.0009868625	0.84%	4,129,000		(3,374)	4,125,626	19,000	385	19,385	**4,145,000**	7.63%	284,000		18,000	116,000		129,000				**4,692,000**	8.10%	1,048,890	**5,741,000**	7.77%	(41,000)
9514		FY 16-17 actual	0.0009786058		3,830,496		2,368	3,832,864	17,764	359	18,123	**3,850,987**		253,670		18,411	128,528	**0**	**89,018**	**0**	**0**	0	**4,340,614**		986,645	**5,327,259**		(39,924)
02651	***Los Gatos Town**	FY 17-18 est	0.0025577358	-0.71%	10,701,000	(1,597,999)		9,103,001	110,000	1,007	111,007	**9,214,000**	5.36%	736,000		46,700	309,000	**50**	**428,000**	**247,000**	**647,000**		**11,627,750**	7.03%	3,447,584	**15,075,000**	6.90%	(96,000)
9503		FY 16-17 actual	0.0025761509		10,103,025	(1,465,629)		8,637,397	107,267	954	108,220	**8,745,617**		667,784		48,467	343,123	**52**	**265,198**	**171,747**	**621,877**	0	**10,863,864**		3,237,955	**14,101,820**		(91,732)
03401	**Milpitas City**	FY 17-18 est	0.0063093544	1.94%	26,396,000	(13,262,996)	(21,551)	13,111,453	198,000	11,580	209,580	**13,321,000**	4.98%	1,815,000	0	115,000	740,000		**686,000**	**1,451,000**	**6,012,000**		**24,140,000**	-0.05%	6,910,333	**31,050,000**	1.84%	(146,000)
9512		FY 16-17 actual	0.0061894455		24,226,864	(11,758,326)	15,252	12,483,790	192,811	12,178	204,989	**12,688,778**		1,605,212		116,447	822,581		**438,407**	**1,236,138**	**5,584,433**	**1,659,507**	**24,151,505**		6,337,992	**30,489,497**		(139,712)
03801	**Monte Sereno City**	FY 17-18 est	0.0002896046	2.12%	1,212,000		(969)	1,211,031	4,300	118	4,418	**1,215,000**	8.99%	83,000		5,300	33,000		31,000				**1,367,300**	8.92%	403,477	**1,771,000**	8.04%	(12,000)
9516		FY 16-17 actual	0.0002836048		1,110,101		674	1,110,775	3,929	111	4,040	**1,114,815**		73,479		5,336	36,761	**0**	**24,911**	**0**	**0**	0	**1,255,302**		383,930	**1,639,232**		(11,687)
03901	**Morgan Hill City**	FY 17-18 est	0.0019856904	-0.50%	8,307,000	(3,786,270)	(6,893)	4,513,837	40,000	710	40,710	**4,555,000**	3.81%	571,000		36,000	237,000		**412,000**	**414,000**	**1,359,000**		**7,584,000**	3.67%	3,664,983	**11,249,000**	4.54%	(51,000)
9504		FY 16-17 actual	0.0019957681		7,811,905	(3,468,546)	4,845	4,348,205	38,732	693	39,425	**4,387,630**		517,380		37,548	263,132	**0**	**259,250**	**330,517**	**1,409,434**	110,974	**7,315,865**		3,444,852	**10,760,717**		(49,099)
04401	**Mtn View City**	FY 17-18 est	0.0098465128	3.09%	41,194,000	(7,583,406)	(32,297)	33,578,296	312,000	3,700	315,700	**33,894,000**	11.50%	2,832,000		180,000	1,103,000	**20**	**1,322,000**		**0**	20,372	**39,351,392**	12.16%	10,180,139	**49,532,000**	11.94%	(332,000)
9505		FY 16-17 actual	0.0095515804		37,397,134	(7,395,553)	22,275	30,023,856	369,411	3,657	373,068	**30,396,925**		2,473,454		179,702	1,225,966	**20**	**787,090**	**0**	**0**	20,438	**35,083,595**		9,163,838	**44,247,433**		(316,684)
05001	**Palo Alto City**	FY 17-18 est	0.0072033104	0.36%	30,136,000		(24,726)	30,111,274	264,000	3,400	267,400	**30,379,000**	7.09%	2,072,000	173,342	131,000	848,000		1,131,000				**34,734,342**	8.11%	7,938,286	**42,673,000**	8.05%	(306,000)
9506		FY 16-17 actual	0.0071771663		28,093,146		17,339	28,110,484	254,209	3,223	257,432	**28,367,916**		1,860,351	123,045	135,030	942,737	**0**	**700,213**	**0**	**0**	0	**32,129,292**		7,362,856	**39,492,148**		(292,006)
05401	**San Jose City**	FY 17-18 est	0.0512252045	-0.88%	214,309,000	(51,799,711)	(179,257)	162,330,032	2,160,000	27,900	2,187,900	**164,518,000**	4.64%	14,735,000	2,695,631	935,000	6,164,000	**12,200**	**6,910,000**				**195,969,831**	5.54%	96,256,278	**292,226,000**	5.73%	(1,736,000)
9501		FY 16-17 actual	0.0516814871		202,293,139	(47,320,231)	126,445	155,099,353	2,102,925	27,582	2,130,507	**157,229,861**		13,400,751	2,836,027	972,326	6,848,965	**0**	**4,388,120**	**0**	**0**	0	**185,676,050**		90,712,383	**276,388,433**		(1,653,453)
05905	**Santa Clara City**	FY 17-18 est	0.0090166193	1.95%	37,722,000	(7,405,973)	(30,091)	30,285,935	357,000	3,600	360,600	**30,647,000**	9.11%	2,594,000		164,000	1,024,000	**176**	**884,000**	**680,000**	**5,502,000**	2,859,033	**44,354,209**	-4.79%	13,501,161	**57,855,000**	-1.80%	(306,000)
9507		FY 16-17 actual	0.0088444666		34,619,533	(6,902,256)	20,869	27,738,146	347,616	3,483	351,099	**28,089,245**		2,291,057		166,398	1,138,170	**176**	**532,991**	**999,239**	**5,769,906**	7,597,666	**46,584,848**		12,332,716	**58,917,564**		(292,165)
06101	**Saratoga City**	FY 17-18 est	0.0018611222	0.90%	7,786,000		(6,373)	7,779,627	40,000	900	40,900	**7,821,000**	7.69%	535,000		34,000	218,000		**261,000**				**8,869,000**	8.07%	3,517,005	**12,386,000**	7.39%	(78,000)
9515		FY 16-17 actual	0.0018444435		7,219,584		4,481	7,224,065	37,508	844	38,352	**7,262,416**		478,160		34,701	242,733	**0**	**188,404**	**0**	**0**	0	**8,206,415**		3,326,981	**11,533,396**		(75,036)
06401	***Sunnyvale City**	FY 17-18 est	0.0120312924	1.57%	50,335,000	(2,473,487)		47,861,513	482,000	5,200	487,200	**48,349,000**	8.41%	3,461,000		219,000	1,403,000		**1,760,000**	**147,000**	**1,463,000**		**56,802,000**	9.06%	17,686,985	**74,489,000**	9.06%	(482,000)
9509		FY 16-17 actual	0.0118454507		46,447,611	(2,321,522)		44,126,089	465,901	4,947	470,848	**44,596,937**		3,069,488		222,858	1,558,383	**0**	**1,077,628**	**126,668**	**1,429,994**	0	**52,081,957**		16,217,917	**68,299,874**		(459,795)
	City Total	FY 17-18 est			477,329,000	(89,130,294)	(342,264)	387,856,442	4,290,300	63,614	4,353,914	392,212,000	6.65%	32,818,000	2,868,974	2,081,200	13,453,000	12,446	15,630,000	2,983,000	15,443,000	2,879,405	480,381,025	5.65%	184,641,602	665,023,000	6.08%	(4,029,000)
		FY 16-17 actual			444,999,152	(81,769,979)	240,245	363,469,418	4,227,609	62,981	4,290,589	**367,760,007**		29,461,523	2,959,071	2,138,359	14,948,937	**249**	**9,836,712**	**2,914,896**	**15,299,237**	9,388,586	**454,707,577**		172,227,032	**626,934,609**		(3,845,719)

PROJECTION

* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

Note 1: Aircraft is YTD plus 02/28/2018 estimate.
Note 2: Supplemental FY1718: Projected 10% decrease from FY1617 actual.
Note 3: Preliminary estimate for FY2017-18 Excess ERAF. Amount is subject to change.
Note 4: Updated estimated RDA Pass-Through.
Note 5: RPTTF - Updated estimated residual amount for FT17-18, based on the Oct RPTTF Dist Estimate.
Note 6: RDA SA Other Assets Apportionment for FY17-18 is YTD.
Note 7: Updated VLF amount.
Note 8: Admin Fee is estimated to increase by 5%.

COUNTY OF SANTA CLARA
Finance Agency
City Meeting - November 8, 2017
FY2017/18 and FY16/17 Property Tax Revenue Summary

Schedule C1

					Secured									Unsecured	HOPTR	Other Tax Revenues						Total Property Tax Revenues		For ref only
			AB8 Factor	% Change	Secured 1% Net of Roll Correction (see Sch D)	Less RDA	Prior Year Adj	Secured Net of Roll Corr., Rda & PY Adj	Unitary Levy (exclude Railroad)	Railroad Unitary Levy	Unitary Levy (include Railroad)	Total Secured	% Change	Unsecured (see Sch D)	HOPTR	Suppl. [Note 1] Updated	Misc. Revenue	Other Revenue [Note 2]	RDA Pass Thru [Note 3] Updated	RDA Residual Apportion [Note 4] Updated	RDA SA Other Assets Apportion [Note 5]	Net Property Tax Revenue	% change	Adm Fee [note 6]
					4,183,655,999				**36,339,821**	**513,935**		**Sub-Total**		**287,647,049**	**18,244,000**									
ISD #	**Jurisdiction**				a	b	c	d=a+b+c			e	f=d+e		g	h	i	j	j.1	k	l	m	n=f+g+h+i+j+j.1+k+l+m	%	
27001	**SCVWD Central Zone**	FY 17-18 est	0.0033047553	-0.32%	13,826,000	(3,127,615)	(11,500)	10,686,885	146,000	1,600	147,600	**10,834,000**	4.90%	951,000	60,000	395,000	370	156,000	0	**130,000**	**3,917**	**12,530,287**	5.07%	(111,000)
9553		FY 16-17 actual	0.0033153766		12,977,141	(2,801,306)	8,112	10,183,947	142,136	1,549	143,685	**10,327,632**		859,662	62,375	439,286	3	98,410	0	127,311	**10,462**	**11,925,141**		(106,589)
27002	**SCVWD East Zone 1**	FY 17-18 est	0.0035188288	-1.63%	14,722,000	(3,379,536)	(12,382)	11,330,083	119,000	2,480	121,480	**11,452,000**	4.25%	1,012,000	64,000	426,000	560	156,000	**238,000**	**647,000**		**13,995,560**	3.45%	(119,000)
9554		FY 16-17 actual	0.0035772754		14,002,285	(3,142,565)	8,718	10,868,438	114,611	2,493	117,104	**10,985,542**		927,468	67,302	473,276	496	99,357	195,285	604,267	**175,452**	**13,528,445**		(113,453)
27004	**SCVWD North Central Zone**	FY 17-18 est	0.0029125883	1.39%	12,185,000	(960,014)	(9,858)	11,215,128	92,000	1,000	93,000	**11,308,000**	8.26%	838,000	53,000	337,000	300	109,000	**92,000**	**765,000**	**336,757**	**13,839,057**	2.51%	(111,000)
9555		FY 16-17 actual	0.0028727252		11,244,551	(895,483)	6,889	10,355,958	87,945	928	88,874	**10,444,831**		744,472	54,047	374,345	21	66,652	128,883	792,743	**894,819**	**13,500,813**		(106,220)
27005	**SCVWD North West Zone 1**	FY 17-18 est	0.0027078545	0.86%	11,329,000	(522,265)	(9,289)	10,797,446	81,000	1,027	82,027	**10,879,000**	7.82%	779,000	49,000	318,000	2	76,000		0	**1,666**	**12,102,668**	7.69%	(107,000)
9556		FY 16-17 actual	0.0026848018		10,509,720	(509,328)	6,538	10,006,931	81,621	966	82,587	**10,089,518**		696,065	50,511	353,569	2	47,402	0	0	**1,667**	**11,238,734**		(102,118)
27006	**SCVWD South Zone 1**	FY 17-18 est	0.0006880870	-1.48%	2,879,000	(406,158)	(2,426)	2,470,417	25,000	359	25,359	**2,496,000**	4.56%	198,000	13,000	84,000	4	0	**91,000**	**198,000**		**3,080,004**	3.93%	(25,000)
9557		FY 16-17 actual	0.0006983954		2,733,678	(372,342)	1,713	2,363,048	23,765	350	24,114	**2,387,163**		181,103	13,139	92,781	4	0	67,146	205,963	**16,294**	**2,963,592**		(24,244)
27010	**SCVWD**	FY 17-18 est	0.0019387186	0.02%	8,111,000	(1,105,436)	(6,697)	6,998,867	70,000	925	70,925	**7,070,000**	6.39%	558,000	35,000	230,000	160	97,000	**88,000**	**245,000**	**61,773**	**8,384,933**	4.58%	(71,000)
9558		FY 16-17 actual	0.0019383135		7,587,123	(1,015,755)	4,708	6,576,076	68,449	897	69,346	**6,645,421**		502,493	36,467	255,288	7	60,549	87,758	246,958	**182,773**	**8,017,714**		(68,031)
62021	**SCVWD West Zone 3**	FY 17-18 est	0.0002134890	-1.66%	893,000	(284,666)	(753)	607,581	8,000	80	8,080	**616,000**	2.97%	61,000	4,000	26,000		9,000	**59,000**	**129,000**		**904,000**	2.67%	(6,000)
9559		FY 16-17 actual	0.0002170922		849,748	(259,757)	531	590,523	7,609	81	7,690	**598,213**		56,290	4,084	28,765	0	5,914	43,109	133,613	**10,544**	**880,532**		(6,241)
77001	**SCC Importation Water-Misc District**	FY 17-18 est	0.0053923736	0.11%	22,560,000	(3,261,804)	(18,609)	19,279,587	191,000	2,502	193,502	**19,473,000**	6.46%	1,551,000	98,000	638,000	500	266,000	**146,000**	**718,000**	**374,679**	**23,265,179**	1.22%	(196,000)
9561		FY 16-17 actual	0.0053863708		21,083,846	(2,995,514)	13,082	18,101,413	186,953	2,420	189,373	**18,290,786**		1,396,375	101,338	709,268	11	166,001	458,912	721,870	**1,141,303**	**22,985,864**		(187,373)
77021	**SCVWD West Zone 4**	FY 17-18 est	0.0012964991	0.27%	5,424,000	(802,318)	(4,465)	4,617,216	45,000	600	45,600	**4,663,000**	6.65%	373,000	24,000	153,000	120	64,000	**30,000**	**168,000**	**47,433**	**5,522,553**	4.57%	(47,000)
9560		FY 16-17 actual	0.0012930075		5,061,220	(736,905)	3,138	4,327,452	44,254	579	44,833	**4,372,285**		335,195	24,326	170,145	3	39,792	32,554	168,142	**138,648**	**5,281,090**		(44,804)
	Total	FY 17-18 est			91,929,000	(13,849,813)	(75,978)	77,210,209	777,000	10,573	787,573	78,791,000	6.27%	6,321,000	400,000	2,607,000	2,016	933,000	744,000	3,000,000	826,224	93,624,240	3.66%	(793,000)
		FY 16-17 actual			86,049,312	(12,728,955)	53,428	73,373,785	757,343	10,263	767,606	**74,141,391**		5,699,124	413,591	2,896,722	547	584,076	1,013,646	3,000,867	**2,571,962**	**90,321,924**		(759,074)

PROJECTION

Note 1: Supplemental FY1718: Projected 10% decrease from FY1617 actual.
Note 2: Preliminary estimate for FY2017-18 Excess ERAF. Amount is subject to change.
Note 3: Updated estimated RDA Pass-Through.
Note 4: RPTTF - Updated estimated residual amount for FT17-18, based on the Oct RPTTF Dist Estimate.
Note 5: RDA SA Other Assets Apportionment for FY17-18 is YTD.
Note 6: Admin Fee is estimated to increase by 5%.

Schedule D

COUNTY of SANTA CLARA
City Meeting - November 8, 2017
FY2017-18 Estimated Property Tax Levy

		SECURED				UNSECURED
City	City AB 8 Factors	1% Tax Levy July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr. [Note 2]	1% Tax Levy Net of Roll Correction	1% Tax Levy
		4,210,929,618	**(25,000,000)**	**(2,273,619)**	**$ 4,183,655,999**	**$ 287,647,049**
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
Campbell City	0.0021430139	9,024,081	(53,575)	(4,872)	8,966,000	616,000
Cupertino City	0.0031642216	13,324,314	(79,106)	(7,194)	13,238,000	910,000
Gilroy City	0.0017640710	7,428,379	(44,102)	(4,011)	7,380,000	507,000
Los Altos City	0.0037091205	15,618,846	(92,728)	(8,433)	15,518,000	1,067,000
Los Altos Hills Town	0.0009868625	4,155,609	(24,672)	(2,244)	4,129,000	284,000
*Los Gatos Town	0.0025577358	10,770,446	(63,943)	(5,815)	10,701,000	736,000
Milpitas City	0.0063093544	26,568,247	(157,734)	(14,345)	26,396,000	1,815,000
Monte Sereno City	0.0002896046	1,219,504	(7,240)	(658)	1,212,000	83,000
Morgan Hill City	0.0019856904	8,361,602	(49,642)	(4,515)	8,307,000	571,000
Mtn View City	0.0098465128	41,462,972	(246,163)	(22,387)	41,194,000	2,832,000
Palo Alto City	0.0072033104	30,332,633	(180,083)	(16,378)	30,136,000	2,072,000
San Jose City	0.0512252045	215,705,731	(1,280,630)	(116,467)	214,309,000	14,735,000
Santa Clara City	0.0090166193	37,968,349	(225,415)	(20,500)	37,722,000	2,594,000
Saratoga City	0.0018611222	7,837,055	(46,528)	(4,231)	7,786,000	535,000
*Sunnyvale City	0.0120312924	50,662,925	(300,782)	(27,355)	50,335,000	3,461,000

PROJECTION

* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

Note 1: Estimated negative roll correction for the July 1st Secured Levy: $25M.
Note 2: Prior year RDA roll correction.

Schedule D1

COUNTY of SANTA CLARA
City Meeting - November 8, 2017
FY2017-18 Estimated Property Tax Levy

		SECURED				UNSECURED
SCVWD	SCVWD AB 8 Factors	**1% Tax Levy** July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr. [Note 2]	**1% Tax Levy Net of Roll Correction**	**1% Tax Levy**
		4,210,929,618	**(25,000,000)**	**(2,273,619)**	**$ 4,183,655,999**	**$ 287,647,049**
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
SCVWD Central Zone	0.0033047553	13,916,092	(82,619)	(7,514)	13,826,000	951,000
SCVWD East Zone 1	0.0035188288	14,817,541	(87,971)	(8,000)	14,722,000	1,012,000
SCVWD North Central Zone	0.0029125883	12,264,704	(72,815)	(6,622)	12,185,000	838,000
SCVWD North West Zone 1	0.0027078545	11,402,585	(67,696)	(6,157)	11,329,000	779,000
SCVWD South Zone 1	0.0006880870	2,897,486	(17,202)	(1,564)	2,879,000	198,000
SCVWD	0.0019387186	8,163,807	(48,468)	(4,408)	8,111,000	558,000
SCVWD West Zone 3	0.0002134890	898,987	(5,337)	(485)	893,000	61,000
Santa Clara County Importation Water-Misc District	0.0053923736	22,706,906	(134,809)	(12,260)	22,560,000	1,551,000
SCVWD West Zone 4	0.0012964991	5,459,467	(32,412)	(2,948)	5,424,000	373,000

PROJECTION

Note 1: Estimated negative roll correction for the July 1st Secured Levy: $25M.
Note 2: Prior year RDA roll correction.

COUNTY of SANTA CLARA
City Meeting - November 8, 2017

	AB 8 Factors	Impact of $5M change
		5,000,000
Campbell City	0.0021430139	10,715
Cupertino City	0.0031642216	15,821
Gilroy City	0.0017640710	8,820
Los Altos City	0.0037091205	18,546
Los Altos Hills Town	0.0009868625	4,934
Los Gatos Town	0.0025577358	12,789
Milpitas City	0.0063093544	31,547
Monte Sereno City	0.0002896046	1,448
Morgan Hill City	0.0019856904	9,928
Mtn View City	0.0098465128	49,233
Palo Alto City	0.0072033104	36,017
San Jose City	0.0512252045	256,126
Santa Clara City	0.0090166193	45,083
Saratoga City	0.0018611222	9,306
Sunnyvale City	0.0120312924	60,156
SCVWD Central Zone	0.0033047553	16,524
SCVWD East Zone 1	0.0035188288	17,594
SCVWD North Central Zone	0.0029125883	14,563
SCVWD North West Zone 1	0.0027078545	13,539
SCVWD South Zone 1	0.0006880870	3,440
SCVWD	0.0019387186	9,694
SCVWD West Zone 3	0.0002134890	1,067
SCC Importation Water-Misc District	0.0053923736	26,962
SCVWD West Zone 4	0.0012964991	6,482

PROJECTION