

**Santa Clara County  
Finance Agency  
City meeting  
August 28, 2018**

AGENDA

- I. Introductions
- II. Assessor:
  - A. FY2018/19 Assessed Valuation Update
  - B. FY2019/20 Assessment Roll Trend
  - C. Questions
- III. Roll Corrections Status
- IV. Controller-Treasurer:
  - A. Schedule A - 1% Secured Tax Levy Summary
  - B. Schedule B - FY2018/19 & FY2017/18 Property Tax Levy Comparison
  - C. Schedule C - FY2018/19 & FY2017/18 Property Tax Revenue Summary  
Projection is based on the estimated FY18-19 roll reductions of  
35M Secured.
  - D. Schedule D - FY18-19 Est. 1% Tax Levy (net of Roll Corrections) -  
Secured & Unsecured
  - E. Schedule E - Impact of every \$5M roll change
- V. Schedule for Next Meeting
- VI. Adjourn

COUNTY OF SANTA CLARA  
 Finance Agency  
 City Meeting - August 28, 2018  
 1% Secured Levy Summary

**Schedule A**  
**\$35M**

Item Description	FY 18-19	[ amounts expressed in Millions]										
	Estimate	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08
Ad Valorem Levy as of 07/01	4,527,102,497	4,211	3,926	3,629	3,328	3,095	2,844	2,761	2,746	2,802	2,803	2,625
Asr Roll Corr up to 8/20 Equalized Roll	(9,244,733)	(3)	(2)	(10)	2	1	3	(7)	(20)	(13)	6	22
Apportioned Refunds	(25,755,267)	(20)	(9)	(8)	(25)	(33)	(45)	(53)	(33)	(27)	(22)	(36)
(before PY RDA Roll Corrections)	4,492,102,497	4,188	3,915	3,611	3,305	3,063	2,802	2,701	2,693	2,762	2,787	2,610
PY RDA Roll Correction	5,898,283	(2)	(1)	14	11	11	14	20				
<b>Year-End Secured Tax Levy</b>												
<b>(after PY RDA Roll Corrections)</b>	4,498,000,780	4,186	3,914	3,625	3,316	3,074	2,815	2,721				
% of YE to July 1st Levy	99.36%	99.40%	99.70%	99.90%	99.64%	99.30%	98.99%	98.55%	98.08%	98.58%	99.42%	99.46%
% of Current Year YE levy to Prior Year YE levy	107.47%	106.93%	107.96%	109.33%	107.88%	109.18%	103.46%	101.03%	97.50%	99.12%	106.76%	108.61%

	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08
Net Roll Corrections (before RDA RC):												
July thru June	(35)	(23)	(11)	(18)	(23)	(32)	(42)	(60)	(53)	(40)	(16)	(14)
% of Annual Roll Correction to beginning year levy	0.77%	0.55%	0.29%	0.50%	0.70%	1.04%	1.50%	2.18%	1.92%	1.42%	0.58%	0.54%

PROJECT

County of Santa Clara  
 Finance Agency  
 City Meeting - August 28, 2018  
 FY2018/19 and FY2017/18 Property Tax Levy Comparison

**Schedule B**

**July 1 Assessment Roll Tax Levy**

	<b>FY 18/19</b>	<b>FY 17/18</b>	<b>Growth %</b>
<b>Secured Roll</b>	4,527,102,497	4,210,929,618	7.51%
<b>Unsecured Roll</b>	283,421,584	268,554,992	5.54%
<b>HOPTR</b>	18,088,722	18,243,786	-0.85%
<b>Total</b>	4,828,612,803	4,497,728,396	7.36%

**FY18/19 Estimate**

	<b>FY 18/19 After Roll Corr. Estimate</b>	<b>FY17/18 Actual</b>	<b>% Change</b>
<b>Est. Total Sec Levy</b>	4,498,000,780	4,185,543,614	7.47%
<b>Est. Total Unsec</b>	265,000,000	273,917,998	-3.26%
<b>Est. HOPTR</b>	18,100,000	18,497,186	-2.15%
<b>Total</b>	4,781,100,780	4,477,958,798	6.77%

COUNTY OF SANTA CLARA  
 Finance Agency  
 City Meeting - August 28, 2018  
 FY2018/19 and FY2017/18 Property Tax Revenue Summary

Schedule C  
 [REVISED]

ISD #	Jurisdiction	FY	AB8 Factor	% Change	Secured							Unsecured		HOPTR	Other tax revenues								Total Property Tax Revenues		For ref only					
					Secured 1% Net of Roll Correction (see Sch D)	Less RDA	Prior Year Adj	Secured Net of Roll Corr., Rda & PY Adj	Unitary Levy (exclude Railroad)	Railroad Unitary Levy	Unitary Levy (include Railroad)	Total Secured	% Change		Unsecured (see Sch D)	Aircraft [note 1]	HOPTR	Suppl. [Note 2]	Misc. Revenue	Other Revenue [Note 3]	RDA Pass Thru [Note 4]	RDA Residual Apportionment [Note 5]	RDA SA Other Assets Apportionment [Note 6]	Net Tax before VLF		% change before VLF in-lieu	Prop Tax in lieu of VLF [Note 8]	Net Property Tax Revenue	% change after VLF in-lieu	Adm Fee [Note 7]
					a	b	c	d=a+b+c		e	f=d+e		g	h	i	j	k	k.1	l	m	n	o=f+g+h+i+j+k+k.1+l+m+n	p	q=o+p						
					4,498,000,780				41,242,690	571,853	Sub-Total		265,000,000		18,100,000															
00901	Campbell City	FY 18-19 est	0.0021476233	0.22%	9,660,000	(1,347,781)	1,824	8,314,043	74,000	1,200	75,200	8,389,000	7.41%	569,000	39,000	245,000	0	714,600	44,000	674,000	0	10,674,600	9.81%	4,658,000	15,333,000	9.08%	(83,000)			
9510		FY 17-18 actual	0.0021430139		8,969,663	(1,220,451)	(7,441)	7,741,771	67,327	1,134	68,461	7,810,232		587,100	39,640	306,477	0	428,506	44,200	504,891	0	9,721,046		4,335,203	14,056,249		(79,784)			
01401	Cupertino City	FY 18-19 est	0.0033117504	4.66%	14,896,000	0	2,694	14,898,694	62,000	1,490	63,490	14,962,000	12.56%	878,000	60,000	352,000	0	611,100	0	0	0	16,863,100	11.73%	8,219,000	25,082,000	10.76%	(138,000)			
9513		FY 17-18 actual	0.0031642216		13,244,288	0	(10,189)	13,234,099	56,748	1,457	58,205	13,292,304		864,933	58,529	439,770	0	436,743	0	0	0	15,092,279		7,552,272	22,644,551		(131,681)			
01901	Gilroy City	FY 18-19 est	0.0017559178	-0.46%	7,898,000	0	1,502	7,899,502	86,000	1,500	87,500	7,987,000	7.10%	465,000	31,800	203,000	0	682,200	0	0	0	9,369,000	8.44%	4,901,000	14,270,000	7.91%	(79,000)			
9502		FY 17-18 actual	0.0017640710		7,383,548	0	(6,163)	7,377,385	78,931	1,430	80,361	7,457,746		483,496	32,630	253,435	0	412,253	0	0	0	8,639,562		4,584,341	13,223,902		(75,478)			
02401	Los Altos City	FY 18-19 est	0.0037082998	-0.02%	16,680,000	0	3,158	16,683,158	123,000	1,640	124,640	16,808,000	7.57%	983,000	67,000	425,000	0	1,259,100	0	0	0	19,542,100	8.59%	3,876,000	23,418,000	8.36%	(164,000)			
9511		FY 17-18 actual	0.0037091205		15,524,651	0	(12,940)	15,511,712	111,863	1,606	113,469	15,625,181		1,016,201	68,608	530,955	0	755,159	0	0	0	17,996,105		3,614,664	21,610,770		(157,045)			
02601	Los Altos Hills	FY 18-19 est	0.0010010648	1.44%	4,503,000	0	840	4,503,840	22,000	429	22,429	4,526,000	9.13%	265,000	18,000	112,000	0	238,500	0	0	0	5,159,500	9.01%	1,122,000	6,282,000	8.65%	(43,000)			
9514		FY 17-18 actual	0.0009868625		4,130,575	0	(3,374)	4,127,201	19,834	420	20,254	4,147,454		270,207	18,254	140,194	0	156,784	0	0	0	4,732,893		1,048,890	5,781,784		(41,578)			
02651	*Los Gatos Town	FY 18-19 est	0.0025471943	-0.41%	11,457,000	(1,696,245)	0	9,760,755	125,000	1,121	126,121	9,887,000	7.74%	675,000	46,100	297,000	10	859,500	248,000	651,000	0	12,663,610	7.76%	3,685,000	16,349,000	7.57%	(99,000)			
9503		FY 17-18 actual	0.0025577358		10,659,617	(1,597,999)	0	9,061,617	114,324	1,098	115,422	9,177,039		700,861	47,311	370,889	13	519,167	247,514	688,587	0	11,751,381		3,447,584	15,198,965		(94,535)			
03401	Milpitas City	FY 18-19 est	0.0061679689	-2.24%	27,744,000	(13,839,403)	5,371	13,909,969	224,000	12,890	236,890	14,147,000	6.04%	1,635,000	112,000	714,000	0	1,384,200	1,451,000	6,739,000	0	26,182,200	3.55%	7,257,000	33,439,000	3.86%	(151,000)			
9512		FY 17-18 actual	0.0063093544		26,408,351	(13,262,996)	(21,551)	13,123,804	204,623	12,623	217,247	13,341,050		1,726,609	116,705	892,854	0	832,585	1,451,260	6,875,917	48,323	25,285,304		6,910,333	32,195,637		(143,994)			
03801	Monte Sereno City	FY 18-19 est	0.0002988779	3.20%	1,344,000	0	247	1,344,247	4,900	131	5,031	1,349,000	10.96%	79,000	79,000	33,000	0	45,900	0	0	0	1,512,300	9.68%	429,000	1,941,000	8.90%	(12,000)			
9516		FY 17-18 actual	0.0002896046		1,212,166	0	(969)	1,211,198	4,477	129	4,606	1,215,804		79,246	5,357	40,820	0	37,587	0	0	0	1,378,813		403,477	1,782,290		(12,256)			
03901	Morgan Hill City	FY 18-19 est	0.0019805112	-0.26%	8,908,000	(4,092,679)	1,691	4,817,012	46,000	790	46,790	4,864,000	6.65%	525,000	36,000	227,000	0	820,800	415,000	1,619,000	73,755	8,580,555	10.07%	3,916,000	12,497,000	9.04%	(53,000)			
9504		FY 17-18 actual	0.0019856904		8,311,171	(3,786,270)	(6,893)	4,518,008	41,820	773	42,593	4,560,601		544,054	36,730	284,235	0	499,824	414,656	1,455,681	0	7,795,780		3,664,983	11,460,762		(50,873)			
04401	Mtn View City	FY 18-19 est	0.0095980340	-2.52%	43,172,000	(7,392,409)	8,383	35,787,974	355,000	4,120	359,120	36,147,000	6.55%	2,543,000	174,000	1,103,000	700	2,812,500	0	0	0	42,780,200	7.47%	10,679,000	53,459,000	6.95%	(362,000)			
9505		FY 17-18 actual	0.0098465128		41,213,679	(7,583,406)	(32,297)	33,597,975	323,577	4,038	327,615	33,925,591		2,693,112	182,133	1,379,166	733	1,603,982	0	0	20,372	39,805,088		10,180,139	49,985,228		(344,770)			
05001	Palo Alto City	FY 18-19 est	0.0071714727	-0.44%	32,257,000	0	6,132	32,263,132	300,000	3,800	303,800	32,567,000	7.12%	1,900,000	130,000	821,000	0	2,306,700	0	0	0	37,884,700	7.99%	8,485,000	46,370,000	7.79%	(319,000)			
9506		FY 17-18 actual	0.0072033104		30,149,829	0	(24,726)	30,125,103	273,639	3,688	277,328	30,402,431		1,972,760	133,241	1,025,868	0	1,372,378	0	0	0	35,080,235		7,938,286	43,018,521		(304,165)			
05401	San Jose City	FY 18-19 est	0.0509114342	-0.61%	229,000,000	(55,570,471)	43,610	173,473,139	2,451,000	31,100	2,482,100	175,955,000	6.84%	13,492,000	14,037,733	5,881,000	12,000	13,809,600	0	7,954,000	0	220,584,600	4.85%	102,663,000	323,248,000	5.42%	(1,771,000)			
9501		FY 17-18 actual	0.0512252045		214,404,290	(51,799,711)	(179,257)	162,425,322	2,236,686	30,431	2,267,117	164,692,439		14,037,733	14,037,733	7,351,473	12,218	8,383,753	0	11,831,617	403,301	210,381,573		96,256,278	306,637,851		(1,687,609)			
05905	Santa Clara City	FY 18-19 est	0.0091767486	1.78%	41,277,000	(7,275,327)	7,676	34,009,349	406,000	4,000	410,000	34,419,000	12.19%	2,432,000	166,000	1,016,000	170	1,839,600	680,000	5,392,000	1,021,851	46,966,621	3.77%	14,798,000	61,765,000	5.11%	(324,000)			
9507		FY 17-18 actual	0.0090166193		37,739,845	(7,405,973)	(30,091)	30,303,780	370,126	3,951	374,077	30,677,857		2,467,465	166,782	1,270,562	172	1,072,498	680,092	5,666,546	3,259,542	45,261,516		13,501,161	58,762,677		(308,722)			
06101	Saratoga City	FY 18-19 est	0.0018927178	1.70%	8,513,000	0	1,584	8,514,584	46,000	1,000	47,000	8,562,000	9.40%	502,000	34,000	212,000	0	462,600	0	0	0	9,772,600	9.17%	3,746,000	13,519,000	8.43%	(82,000)			
9515		FY 17-18 actual	0.0018611222		7,789,846	0	(6,373)	7,783,473	41,548	964	42,512	7,825,985		509,567	34,426	264,424	0	317,020	0	0	0	8,951,422		3,517,005	12,468,427		(78,176)			
06401	*Sunnyvale City	FY 18-19 est	0.0124457033	3.44%	55,981,000	(2,633,984)	0	53,347,016	547,000	5,790	552,790	53,900,000	11.89%	3,298,000	225,000	1,377,000	0	3,633,300	148,000	1,460,000	0	64,041,300	12.03%	19,668,000	83,709,000	11.84%	(508,000)			
9509		FY 17-18 actual	0.0120312924		50,143,173	(2,473,487)	0	47,669,686	498,469	5,668	504,137	48,173,823		3,293,051	222,545	1,720,777	0	2,135,979	147,666	1,468,402	0	57,162,244		17,686,985	74,849,229		(484,639)			
	City Total	FY 18-19 est			513,290,000	(93,848,299)	84,712	419,526,413	4,871,900	71,001	4,942,901	424,469,000	8.19%	30,241,000	3,216,395	2,720,000	0	2,065,300	13,018,000	12,880	31,480,200	2,986,000	24,489,000	1,095,606	532,576,986	6.72%	198,102,000	730,681,000	6.88%	(4,188,000)
		FY 17-18 actual			477,284,692	(89,130,294)	(342,264)	387,812,134	4,443,993	69,410	4,513,403	392,325,537		31,246,395	2,895,074	2,110,413	0	2,110,413	16,271,901	13,137	18,964,219	2,985,387	28,491,641	3,731,538	499,035,242		184,641,602	683,676,843		(3,995,305)

\* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

- Note 1: Aircraft is estimated to decrease by 6%
- Note 2: Supplemental FY1819: Projected 20% decrease from FY1718 actual.
- Note 3: Preliminary estimate for FY2018-19 Excess ERAF. Amount is subject to change.
- Note 4: No projection on FY2018-19 Pass-Through. Use last year's.
- Note 5: Preliminary projection for FY18-19.
- Note 6: RDA SA Other Assets Apportionment for FY18-19 is YTD.
- Note 7: Admin Fee is estimated to increase by 5%.
- Note 8: Preliminary estimate for FY2018-19 VLF.

COUNTY OF SANTA CLARA  
Finance Agency  
City Meeting - August 28, 2018  
FY2018/19 and FY17/18 Property Tax Revenue Summary

**Schedule C1  
[REVISED]**

					Secured								Unsecured	HOPTR	Other Tax Revenues						Total Property Tax Revenues		For ref only		
			AB8 Factor	% Change	Secured 1% Net of Roll Correction (see Sch D)	Less RDA	Prior Year Adj	Secured Net of Roll Corr., Rda & PY Adj	Unitary Levy (exclude Railroad)	Railroad Unitary Levy	Unitary Levy (include Railroad)	Total Secured	% Change	Unsecured (see Sch D)	HOPTR	Suppl. [Note 1]	Misc. Revenue	Other Revenue [Note 2]	RDA Pass Thru [Note 3]	RDA Residual Apportionment [Note 4]	RDA SA Other Assets Apportionment [Note 5]	Net Property Tax Revenue	% change	Adm Fee [Note 6]	
ISD #	Jurisdiction				a	b	c	d=a+b+c			e	f=d+e		g	h	i	j	j.1	k	l	m	n=f+g+h+i+j.1+k+l+m	%		
					4,498,000,780				41,242,690	571,853		Sub-Total		265,000,000	18,100,000										
27001	SCVWD Central Zone	FY 18-19 est	0.0033045182	-0.01%	14,864,000	(3,381,660)	2,813	11,485,153	165,000	1,800	166,800	11,652,000	7.43%	876,000	60,000	378,000	480	313,200	0	597,000	1,314	13,877,994	4.26%	(113,000)	
9553		FY 17-18 actual	0.0033047553		13,832,173	(3,127,615)	(11,500)	10,693,058	151,024	1,730	152,754	10,845,812		905,377	61,129	472,898	481	189,873	0	805,588	29,890	13,311,049		(107,685)	
27002	SCVWD East Zone 1	FY 18-19 est	0.0034582929	-1.72%	15,555,000	(3,558,728)	2,996	11,999,268	135,000	2,760	137,760	12,137,000	5.89%	916,000	63,000	405,000	560	310,500	239,000	1,048,000	980	15,120,040	3.08%	(119,000)	
9554		FY 17-18 actual	0.0035188288		14,728,079	(3,379,536)	(12,382)	11,336,161	122,883	2,705	125,588	11,461,750		964,668	65,088	506,853	563	189,203	238,562	1,218,143	23,645	14,668,474		(113,776)	
27004	SCVWD North Central Zone	FY 18-19 est	0.0029756465	2.17%	13,384,000	(956,291)	2,480	12,430,189	104,000	1,100	105,100	12,535,000	10.76%	789,000	54,000	330,000	320	223,200	93,000	752,000	120,499	14,897,019	6.60%	(115,000)	
9555		FY 17-18 actual	0.0029125883		12,190,856	(960,014)	(9,858)	11,220,984	94,889	1,094	95,983	11,316,966		797,266	53,875	412,231	323	131,739	92,672	785,008	383,986	13,974,065		(110,341)	
27005	SCVWD North West Zone 1	FY 18-19 est	0.0026790131	-1.07%	12,050,000	(509,111)	2,305	11,543,194	91,000	1,143	92,143	11,635,000	6.87%	710,000	48,000	308,000	70	155,700	0	0	0	12,856,770	5.75%	(110,000)	
9556		FY 17-18 actual	0.0027078545		11,333,896	(522,265)	(9,289)	10,802,342	83,425	1,119	84,545	10,886,886		741,415	50,088	384,809	73	92,346	0	0	1,666	12,157,284		(105,594)	
27006	SCVWD South Zone 1	FY 18-19 est	0.0006805286	-1.10%	3,061,000	(432,928)	586	2,628,658	28,000	399	28,399	2,657,000	6.39%	180,000	12,000	79,000	140	0	91,000	235,000	10,725	3,264,865	5.30%	(25,000)	
9557		FY 17-18 actual	0.0006880870		2,879,995	(406,158)	(2,426)	2,471,411	25,508	391	25,899	2,497,311		188,620	12,728	99,100	147	0	91,100	211,675	0	3,100,680		(24,212)	
27010	SCVWD	FY 18-19 est	0.0019384982	-0.01%	8,719,000	(1,161,688)	1,651	7,558,962	80,000	1,030	81,030	7,640,000	7.97%	514,000	35,000	221,000	270	196,200	89,000	355,000	23,454	9,073,924	5.40%	(73,000)	
9558		FY 17-18 actual	0.0019387186		8,114,592	(1,105,436)	(6,697)	7,002,459	72,645	1,009	73,654	7,076,113		531,044	35,861	276,704	278	117,635	88,561	405,991	76,464	8,608,651		(69,624)	
62021	SCVWD West Zone 3	FY 18-19 est	0.0002118257	-0.78%	953,000	(308,319)	182	644,862	9,000	90	9,090	654,000	6.11%	56,000	4,000	25,000	0	18,000	59,000	153,000	6,998	975,998	6.29%	(6,000)	
9559		FY 17-18 actual	0.0002134890		893,559	(284,666)	(753)	608,141	8,106	92	8,197	616,338		58,528	3,949	30,770	0	11,343	59,186	138,106	0	918,220		(6,193)	
77001	SCC Importation Water-Misc District	FY 18-19 est	0.0053937572	0.03%	24,261,000	(3,428,007)	4,591	20,837,584	217,000	2,784	219,784	21,057,000	8.04%	1,429,000	98,000	615,000	500	539,100	147,000	1,045,000	130,095	25,060,695	4.59%	(201,000)	
9561		FY 17-18 actual	0.0053923736		22,570,029	(3,261,804)	(18,609)	19,289,615	198,298	2,727	201,025	19,490,640		1,476,986	99,744	769,241	500	322,504	146,995	1,196,151	457,751	23,960,512		(191,898)	
77021	SCVWD West Zone 4	FY 18-19 est	0.0012981789	0.13%	5,839,000	(842,048)	1,104	4,998,056	51,000	670	51,670	5,050,000	8.20%	344,000	23,000	148,000	120	129,600	30,000	248,000	16,903	5,989,623	5.31%	(48,000)	
9560		FY 17-18 actual	0.0012964991		5,426,562	(802,318)	(4,465)	4,619,778	46,911	652	47,563	4,667,341		355,087	23,982	184,781	129	77,377	30,125	289,896	58,714	5,687,432		(45,968)	
	<b>Total</b>	FY 18-19 est			98,686,000	(14,578,780)	18,707	83,315,927	880,000	11,776	891,776	85,017,000	7.81%	5,814,000	397,000	2,509,000	2,460	1,885,500	748,000	4,433,000	310,969	101,116,929	4.91%	(810,000)	
		FY 17-18 actual			91,969,740	(13,849,813)	(75,978)	78,043,949	803,689	11,519	815,208	78,859,156		6,018,992	406,442	3,137,388	2,493	1,132,020	747,202	5,050,558	1,032,116	96,386,366		(775,291)	

- Note 1: Supplemental FY1819: Projected 20% decrease from FY1718 actual.  
 Note 2: Preliminary estimate for FY2018-19 Excess ERAF. Amount is subject to change.  
 Note 3: No projection on FY2018-19 Pass-Through. Use last year's.  
 Note 4: Preliminary projection for FY18-19.  
 Note 5: RDA SA Other Assets Apportionment for FY18-19 is YTD.  
 Note 6: Admin Fee is estimated to increase by 5%.

COUNTY of SANTA CLARA  
City Meeting - August 28, 2018  
FY2018-19 Estimated Property Tax Levy

City	City  AB 8 Factors	SECURED				UNSECURED
		1% Tax Levy			1% Tax Levy	1% Tax Levy
		July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr. [Note 2]	Net of Roll Correction	FY18-19 Estimated [Note 3]
		4,527,102,497	(35,000,000)	5,898,283	\$ 4,498,000,780	\$ 265,000,000
	[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]		
Campbell City	0.0021476233	9,722,511	(75,167)	12,667	9,660,000	569,000
Cupertino City	0.0033117504	14,992,634	(115,911)	19,534	14,896,000	878,000
Gilroy City	0.0017559178	7,949,220	(61,457)	10,357	7,898,000	465,000
Los Altos City	0.0037082998	16,787,853	(129,790)	21,873	16,680,000	983,000
Los Altos Hills Town	0.0010010648	4,531,923	(35,037)	5,905	4,503,000	265,000
*Los Gatos Town	0.0025471943	11,531,410	(89,152)	15,024	11,457,000	675,000
Milpitas City	0.0061679689	27,923,027	(215,879)	36,380	27,744,000	1,635,000
Monte Sereno City	0.0002988779	1,353,051	(10,461)	1,763	1,344,000	79,000
Morgan Hill City	0.0019805112	8,965,977	(69,318)	11,682	8,908,000	525,000
Mtn View City	0.0095980340	43,451,284	(335,931)	56,612	43,172,000	2,543,000
Palo Alto City	0.0071714727	32,465,992	(251,002)	42,299	32,257,000	1,900,000
San Jose City	0.0509114342	230,481,281	(1,781,900)	300,290	229,000,000	13,492,000
Santa Clara City	0.0091767486	41,544,082	(321,186)	54,127	41,277,000	2,432,000
Saratoga City	0.0018927178	8,568,527	(66,245)	11,164	8,513,000	502,000
*Sunnyvale City	0.0124457033	56,342,974	(435,600)	73,408	55,981,000	3,298,000

\* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

Note 1: Estimated negative roll correction for the July 1st Secured Levy: \$35M.

Note 2: Prior year RDA roll correction.

Note 3: Preliminary estimate, the projection is based on year to date collection.

COUNTY of SANTA CLARA  
City Meeting - August 28, 2018  
FY2018-19 Estimated Property Tax Levy

		SECURED				UNSECURED
SCVWD	SCVWD	1% Tax Levy			1% Tax Levy	
	AB 8 Factors	July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr. [Note 2]	Net of Roll Correction	FY18-19 Estimated [Note 3]
		4,527,102,497	(35,000,000)	5,898,283	\$ 4,498,000,780	\$ 265,000,000
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
SCVWD Central Zone	0.0033045182	14,959,893	(115,658)	19,491	14,864,000	876,000
SCVWD East Zone 1	0.0034582929	15,656,046	(121,040)	20,398	15,555,000	916,000
SCVWD North Central Zone	0.0029756465	13,471,057	(104,148)	17,551	13,384,000	789,000
SCVWD North West Zone 1	0.0026790131	12,128,167	(93,765)	15,802	12,050,000	710,000
SCVWD South Zone 1	0.0006805286	3,080,823	(23,819)	4,014	3,061,000	180,000
SCVWD	0.0019384982	8,775,780	(67,847)	11,434	8,719,000	514,000
SCVWD West Zone 3	0.0002118257	958,957	(7,414)	1,249	953,000	56,000
Santa Clara County Importation Water-Misc District	0.0053937572	24,418,092	(188,782)	31,814	24,261,000	1,429,000
SCVWD West Zone 4	0.0012981789	5,876,989	(45,436)	7,657	5,839,000	344,000

Note 1: Estimated negative roll correction for the July 1st Secured Levy: \$35M.

Note 2: Prior year RDA roll correction.

Note 3: Preliminary estimate, the projection is based on year to date collection.

**COUNTY of SANTA CLARA  
City Meeting - August 28, 2018**

	AB 8 Factors	Impact of \$5M change
		<b>5,000,000</b>
Campbell City	0.0021476233	10,738
Cupertino City	0.0033117504	16,559
Gilroy City	0.0017559178	8,780
Los Altos City	0.0037082998	18,541
Los Altos Hills Town	0.0010010648	5,005
Los Gatos Town	0.0025471943	12,736
Milpitas City	0.0061679689	30,840
Monte Sereno City	0.0002988779	1,494
Morgan Hill City	0.0019805112	9,903
Mtn View City	0.0095980340	47,990
Palo Alto City	0.0071714727	35,857
San Jose City	0.0509114342	254,557
Santa Clara City	0.0091767486	45,884
Saratoga City	0.0018927178	9,464
Sunnyvale City	0.0124457033	62,229
SCVWD Central Zone	0.0033045182	16,523
SCVWD East Zone 1	0.0034582929	17,291
SCVWD North Central Zone	0.0029756465	14,878
SCVWD North West Zone 1	0.0026790131	13,395
SCVWD South Zone 1	0.0006805286	3,403
SCVWD	0.0019384982	9,692
SCVWD West Zone 3	0.0002118257	1,059
SCC Importation Water-Misc District	0.0053937572	26,969
SCVWD West Zone 4	0.0012981789	6,491