

Santa Clara County
Finance Agency
City Meeting
August 28, 2019

AGENDA

- I. Introductions

- II. Assessor:
 - A. FY2019/20 Assessed Valuation Update
 - B. FY2020/21 Assessment Roll Trend
 - C. Questions

- III. Controller-Treasurer:
 - A. Schedule A - 1% Secured Tax Levy Summary
 - B. Schedule B - FY2019/20 & FY2018/19 Property Tax Levy Comparison
 - C. Schedule C - FY2019/20 & FY2018/19 Property Tax Revenue Summary
Projection is based on the estimated FY19-20 roll reductions of \$45M Secured.
 - D. Schedule D - FY19-20 Est. 1% Tax Levy (net of Roll Corrections) - Secured & Unsecured
 - E. Schedule E - Impact of every \$5M roll change

- IV. Schedule for Next Meeting

Item Description	FY 19-20 Estimate	FY 18-19 FY 17-18 FY 16-17 FY 15-16 FY 14-15 FY 13-14 FY 12-13 FY 11-12 FY 10-11								
		[amounts expressed in Millions]								
Ad Valorem Levy as of 07/01	4,846,920,135	4,527	4,211	3,926	3,629	3,328	3,095	2,844	2,761	2,746
Asr Roll Corr up to 8/20 Equalized Roll		(9)	(3)	(2)	(10)	2	1	3	(7)	(20)
Apportioned Refunds (before PY RDA Roll Corrections)	(45,000,000)	(31)	(20)	(9)	(8)	(25)	(33)	(45)	(53)	(33)
	4,801,920,135	4,487	4,188	3,915	3,611	3,305	3,063	2,802	2,701	2,693
PY RDA Roll Correction	2,151,772	6	(2)	(1)	14	11	11	14	20	
Year-End Secured Tax Levy (after PY RDA Roll Corrections)	4,804,071,907	4,493	4,186	3,914	3,625	3,316	3,074	2,815	2,721	
% of YE to July 1st Levy	99.12%	99.24%	99.40%	99.70%	99.90%	99.64%	99.30%	98.99%	98.55%	98.08%
<i>% of Current Year YE levy to Prior Year YE levy</i>	106.93%	107.34%	106.93%	107.96%	109.33%	107.88%	109.18%	103.46%	101.03%	97.50%

	FY 19-20	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
Net Roll Corrections (before RDA RC): July thru June	(45)	(40)	(23)	(11)	(18)	(23)	(32)	(42)	(60)	(53)
% of Annual Roll Correction to beginning year levy	0.93%	0.89%	0.55%	0.29%	0.50%	0.70%	1.04%	1.50%	2.18%	1.92%

COUNTY OF SANTA CLARA
Finance Agency
City Meeting - August 28, 2019
FY2019/20 and FY2018/19 Property Tax Levy Comparison

Schedule B

July 1 Assessment Roll Tax Levy

	FY 19/20	FY 18/19	Growth %
Secured Roll	4,846,920,135	4,527,102,497	7.06%
Unsecured Roll	290,265,889	283,421,584	2.41%
HOPTR	17,914,352	18,088,722	-0.96%
Total	5,155,100,376	4,828,612,803	6.76%

FY19/20 Estimate

	FY 19/20 After Roll Corr. Estimate	FY18/19 Actual	% Change
Est. Total Secured Levy	4,804,071,907	4,492,640,801	6.93%
Est. Total Unsecured	290,000,000	309,647,441	-6.35%
Est. HOPTR	17,900,000	18,415,065	-2.80%
Total	5,111,971,907	4,820,703,307	6.04%

COUNTY OF SANTA CLARA
Finance Agency
City Meeting - August 28, 2019
FY2019/20 and FY2018/19 Property Tax Revenue Summary

Schedule C

ISD #	Jurisdiction	AB8 Factor	% Change	Secured										Unsecured		HOPTR	Other tax revenues						Total Property Tax Revenues		For ref only								
				Secured 1% Net of Roll Correction (see Sch D)	Less RDA	Prior Year Adj	Secured Net of Roll Corr., Rda & PY Adj	1819 Unitary Factor	Unitary Levy (exclude Railroad)	1819 Unitary Railroad Factor	Railroad Unitary Levy	Unitary Levy (include Railroad)	Total Secured	% Change	Unsecured (see Sch D)		Aircraft [Note 1]	HOPTR	Suppl. [Note 2]	Misc. Revenue	Other Revenue [Note 3]	RDA Pass Thru [Note 4]	RDA Residual Apportionment [Note 5]	RDA SA Other Assets Apportionment [Note 6]		Net Tax before VLF	% change before VLF in-lieu	Prop Tax in lieu of VLF [Note 8]	Net Property Tax Revenue	% change after VLF in-lieu	Adm Fee [Note 7]		
				4,804,071,907											39,157,549			564,807	Sub-Total		290,000,000			17,900,000									
				a	b	c	d=a+b+c			e	f=d+e	g	h	i	j	k	k.1	l	m	n	o=f+g+h+i+j+k+k.1+l+m+n	p	q=o+p										
09091	Campbell City	FY 19-20 est	0.0021900144	1.97%	10,521,000	(1,576,039)	7,139	8,952,100	0.0018160171	71,000	0.0020242102	1,100	72,100	9,024,000	7.70%	635,000		39,000	254,000	0	1,197,000	50,000	655,000		20,743	11,854,000	7.95%	4,658,000	16,512,000	5.58%	(93,000)		
		FY 18-19 actual	0.0021476233		9,648,473	(1,347,781)	1,824	8,302,516		74,890		1,158	76,047	8,378,563		664,967		39,549	362,512	0	822,019	50,409	641,987			10,980,748		4,658,901	15,639,649		(89,394)		
01401	Cupertino City	FY 19-20 est	0.0033084085	-0.10%	15,894,000	0	11,009	15,905,009	0.0016585933	65,000	0.0026010021	1,470	66,470	15,971,000	6.83%	959,000		59,000	383,000	0	827,000	0	0		0	18,199,000	5.29%	8,219,000	26,418,000	3.58%	(158,000)		
		FY 18-19 actual	0.0033117504		14,877,635	0	2,694	14,880,329		68,398		1,487	69,885	14,950,214		1,024,239		60,986	547,488	0	702,427	0	0	0	17,285,354		8,219,090	25,504,443		(151,017)			
01901	Gilroy City	FY 19-20 est	0.0017475975	-0.47%	8,396,000		5,837	8,401,837	0.0020943272	82,000	0.0025518985	1,400	83,400	8,485,000	6.35%	507,000		31,300	208,000	0	1,140,000	0	0		0	10,371,300	7.63%	4,901,000	15,272,000	5.05%	(88,000)		
		FY 18-19 actual	0.0017559178		7,888,756		1,502	7,890,258		86,367		1,459	87,826	7,978,084		543,784		32,335	297,403	0	784,804	0	0	0	9,636,409		4,901,207	14,537,616		(84,298)			
02401	Los Altos City	FY 19-20 est	0.0037155135	0.19%	17,850,000		12,327	17,862,327	0.0030656070	120,000	0.0028682562	1,620	121,620	17,984,000	7.10%	1,077,000		67,000	439,000	0	2,110,000	0	0		0	21,677,000	7.94%	3,876,000	25,553,000	6.66%	(184,000)		
		FY 18-19 actual	0.0037082998		16,660,064		3,158	16,663,221		126,421		1,640	128,061	16,791,282		1,148,272		68,289	626,625	0	1,447,295	0	0	0	20,081,763		3,875,404	23,957,167		(175,327)			
02601	Los Altos Hills	FY 19-20 est	0.0010055892	0.45%	4,831,000		3,328	4,834,328	0.0005700855	22,000	0.0007502282	424	22,424	4,857,000	7.41%	292,000		18,000	118,000	0	365,000	0	0		0	5,650,000	6.74%	1,122,000	6,772,000	5.56%	(48,000)		
		FY 18-19 actual	0.0010010648		4,497,341		840	4,498,181		23,509		429	23,938	4,522,119		309,858		18,435	167,981	0	274,655	0	0	0	5,293,049		1,122,527	6,415,576		(46,514)			
02651	*Los Gatos Town	FY 19-20 est	0.0025094762	-1.48%	12,056,000	(1,772,195)		10,283,805	0.0030065779	118,000	0.0019599978	1,107	119,107	10,403,000	5.92%	728,000		44,900	306,000	10	1,437,000	192,000	748,000		0	13,858,910	6.54%	3,685,000	17,544,000	5.10%	(111,000)		
		FY 18-19 actual	0.0025471943		11,392,591	(1,696,245)		9,696,346		123,951		1,121	125,072	9,821,418		788,821		46,907	436,731	13	988,894	192,199	733,069		0	13,008,051		3,685,247	16,693,299		(105,802)		
03401	Milpitas City	FY 19-20 est	0.0063164494	2.41%	30,345,000	(15,438,317)	20,503	14,927,187	0.0053316197	209,000	0.0225189117	12,720	221,720	15,149,000	7.36%	1,832,000	0	113,000	737,000	0	2,283,000	1,643,000	6,517,000		0	28,274,000	5.46%	7,257,000	35,531,000	4.29%	(167,000)		
		FY 18-19 actual	0.0061679689		27,711,303	(13,838,617)	5,371	13,878,057		219,867		12,878	232,745	14,110,802		1,911,081		113,584	1,052,386	0	1,591,080	1,642,644	6,388,736		0	26,810,313		7,257,936	34,068,249		(159,773)		
03801	Monte Sereno City	FY 19-20 est	0.0003051102	2.09%	1,466,000		994	1,466,994	0.0001340839	5,300	0.0002299194	130	5,430	1,472,000	9.15%	88,000		5,500	35,000	0	55,000	0	0		0	1,655,500	6.77%	429,000	2,084,500	5.31%	(14,000)		
		FY 18-19 actual	0.0002988779		1,342,696		247	1,342,943		5,529		131	5,661	1,348,604		92,469		5,504	49,745	0	54,172	0	0	0	0	1,550,495		429,359	1,979,854		(13,769)		
03901	Morgan Hill City	FY 19-20 est	0.0020170095	1.84%	9,690,000	(4,553,061)	6,584	5,143,522	0.0011265097	44,000	0.0013797610	780	44,780	5,188,000	6.88%	585,000		36,000	235,000	0	1,362,000	432,000	1,678,000		0	9,516,000	3.60%	3,916,000	13,432,000	2.52%	(61,000)		
		FY 18-19 actual	0.0019805112		8,897,756	(4,092,679)	1,691	4,806,768		46,455		789	47,244	4,854,013		613,304		36,471	335,062	0	943,114	431,688	1,645,076	326,425	0	9,185,152		3,916,899	13,102,051		(58,277)		
04401	Mtn View City	FY 19-20 est	0.0097490681	1.57%	46,835,000	(7,981,726)	31,906	38,885,179	0.0086605577	339,000	0.0072088322	4,070	343,070	39,228,000	8.67%	2,827,000		175,000	1,148,000	700	4,681,000	0	0		0	48,059,700	8.87%	10,679,000	58,739,000	7.13%	(401,000)		
		FY 18-19 actual	0.0095980340		43,121,985	(7,392,409)	8,383	35,737,958		357,147		4,122	361,269	36,099,228		2,974,089		176,748	1,639,795	688	3,233,339	0	0	22,125	0	44,146,012		10,682,397	54,828,409		(382,532)		
05001	Palo Alto City	FY 19-20 est	0.0071715345	0.00%	34,453,000		23,839	34,476,839	0.0073483356	288,000	0.0065844056	3,700	291,700	34,769,000	6.88%	2,080,000	193,000	128,000	850,000	0	3,854,000	0	0		0	41,874,000	7.46%	8,485,000	50,359,000	6.13%	(354,000)		
		FY 18-19 actual	0.0071714727		32,219,039		6,132	32,225,171		303,033		3,765	306,798	32,531,969		2,220,895	214,837	132,063	1,213,984	0	2,651,539	0	0	0	0	38,965,288		8,485,413	47,450,700		(338,026)		
05401	San Jose City	FY 19-20 est	0.0511202018	0.41%	245,585,000	(59,750,067)	169,238	186,004,171	0.0585184918	2,291,000	0.0543126422	30,700	2,321,700	188,326,000	7.22%	14,825,000	2,215,000	915,000	6,040,000	17,000	22,969,000	0	8,393,000		0	243,700,000	-0.23%	102,663,000	346,363,000	-0.17%	(1,967,000)		
		FY 18-19 actual	0.0509114342		228,728,637	(55,571,189)	43,610	173,201,058		2,413,205		31,059	2,444,264	175,645,322		15,767,225	2,461,256	937,537	8,627,940	16,937	15,868,353	0	8,228,533	16,719,912	0	244,273,013		102,663,101	346,936,114		(1,873,892)		
05905	Santa Clara City	FY 19-20 est	0.0090009874	-1.92%	43,241,000	(6,497,214)	30,505	36,744,291	0.0097480517	382,000	0.0070535649	4,000	386,000	37,160,000	8.13%	2,610,000		161,000	1,076,000	140	3,207,000	558,000	4,461,000	14,750,000	0	63,983,140	39.47%	14,798,000	78,781,000	29.84%	(373,000)		
		FY 18-19 actual	0.0091767486		41,226,891	(7,275,327)	7,676	33,959,240		401,993		4,034	406,027	34,365,267		2,840,215		168,990	1,537,349	139	2,115,019	121,544	3,070,866	1,655,714	0	45,875,103		14,798,908	60,674,011		(355,617)		
06101	Saratoga City	FY 19-20 est	0.0019079634	0.81%	9,166,000		6,292	9,172,292	0.0011776128	46,000	0.0017203207	1,000	47,000	9,219,000	7.77%	553,000		34,000	222,000	0	673,000	0	0		0	10,701,000	6.76%	3,746,000	14,447,000	4.92%	(91,000)		
		FY 18-19 actual	0.0018927178		8,503,115		1,584	8,504,699		48,563		984	49,547	8,554,246		585,810		34,855	317,214	0	531,572	0	0	0	0	10,023,697		3,746,160	13,769,857		(87,608)		
06401	*Sunnyvale City	FY 19-20 est	0.0124948789	0.40%	60,026,000	(2,935,752)		57,090,248	0.0132605918	519,000	0.0101195294	5,720	524,720	57,615,000	7.53%	3,624,000		224,000	1,466,000	0	6,305,000	145,000	1,587,000		0	70,966,000	8.13%	19,668,000	90,634,000	6.25%	(587,000)		
		FY 18-19 actual	0.0124457033		55,661,942	(2,633,984)		53,027,958		546,690		5,787	552,477	53,580,435		3,850,308		229,188	2,094,776	0	4,176,011	145,217	1,555,566		0	65,631,500		19,668,168	85,299,668		(559,049)		
City Total		FY 19-20 est			550,355,000	(100,504,371)	329,500	450,180,129		4,601,300		69,941	4,671,241	454,850,000	7.39%	33,222,000	2,408,000	2,050,700	13,517,000	17,850	52,465,000	3,020,000	24,039,000	14,750,000</									

COUNTY OF SANTA CLARA
Finance Agency
City Meeting - August 28, 2019
FY2019/20 and FY18/19 Property Tax Revenue Summary

Schedule C1

ISD #	Jurisdiction	FY 19-20 est	AB8 Factor	% Change	Secured										Unsecured (see Sch D)	HOPTR	Other Tax Revenues						Total Property Tax Revenues		For ref only	
					Secured 1% Net of Roll Correction (see Sch D)	Less RDA	Prior Year Adj	Secured Net of Roll Corr., Rda & PY Adj	1819 Unitary Factor	Unitary Levy (exclude Railroad)	1819 Unitary Railroad Factor	Railroad Unitary Levy	Unitary Levy (include Railroad)	Total Secured			% Change	Unsecured (see Sch D)	HOPTR	Suppl. [Note 1]	Misc. Revenue	Other Revenue [Note 2]	RDA Pass Thru [Note 3]	RDA Residual Apportion [Note 4]		RDA SA Other Assets Apportion [Note 5]
					a	b	c	d=a+b+c					e	f=d+e	g	h	i	j	j.1	k	l	m	n=f+g+h+i+j.1+k+l+m	%		
					4,804,071,907								39,157,549		290,000,000	17,900,000										
27001	SCVWD Central Zone	FY 19-20 est	0.0033154891	0.33%	15,928,000	(3,648,042)	10,985	12,290,942	0.0039454601	154,000	0.0030874735	1,700	155,700	12,447,000	7.01%	961,000	59,000	391,000	600	525,000	0	639,000	21,323	15,043,923	-1.84%	(123,000)
9553		FY 18-19 actual	0.0033045182		14,846,015	(3,381,721)	2,813	11,467,107		162,704		1,766	164,470	11,631,577		1,023,238	60,853	558,336	617	360,493	0	623,224	1,068,094	15,326,431		(117,666)
27002	SCVWD East Zone 1	FY 19-20 est	0.0034671983	0.26%	16,657,000	(3,869,886)	11,496	12,798,610	0.0032622324	128,000	0.0048270999	2,730	130,730	12,929,000	6.68%	1,005,000	62,000	413,000	770	512,000	279,000	1,017,000		16,217,770	-0.26%	(128,000)
9554		FY 18-19 actual	0.0034582929		15,537,225	(3,558,551)	2,996	11,981,670		134,529		2,760	137,289	12,118,959		1,071,359	63,685	589,299	779	356,582	279,370	1,017,350	762,643	16,260,025		(122,471)
27004	SCVWD North Central Zone	FY 19-20 est	0.0029533186	-0.75%	14,188,000	(892,881)	9,892	13,305,011	0.0025643747	100,000	0.0019534577	1,100	101,100	13,406,000	7.07%	856,000	53,000	348,000	400	386,000	86,000	712,000	1,742,685	17,590,085	17.57%	(129,000)
9555		FY 18-19 actual	0.0029756465		13,368,139	(956,291)	2,480	12,414,328		105,751		1,117	106,868	12,521,196		920,873	54,797	497,654	435	257,369	26,058	487,018	195,425	14,960,824		(123,770)
27005	SCVWD North West Zone 1	FY 19-20 est	0.0026875124	0.32%	12,911,000	(549,697)	8,906	12,370,208	0.0022722063	89,000	0.0019989589	1,129	90,129	12,460,000	7.19%	779,000	48,000	318,000	70	260,000		0		13,865,070	5.52%	(119,000)
9556		FY 18-19 actual	0.0026790131		12,036,014	(509,111)	2,305	11,529,208		93,702		1,143	94,845	11,624,053		829,791	49,334	454,751	69	179,579	0	0	1,815	13,139,392		(114,122)
27006	SCVWD South Zone 1	FY 19-20 est	0.0006776234	-0.43%	3,255,000	(483,019)	2,262	2,774,244	0.0006790629	27,000	0.0006980294	394	27,394	2,802,000	5.60%	197,000	12,000	81,000	140	0	93,000	235,000		3,420,140	1.55%	(27,000)
9557		FY 18-19 actual	0.0006805286		3,057,415	(432,928)	586	2,625,073		28,003		399	28,403	2,653,476		210,787	12,532	115,609	138	0	93,007	235,477	46,892	3,367,919		(25,886)
27010	SCVWD	FY 19-20 est	0.0019373654	-0.06%	9,307,000	(1,232,404)	6,444	8,081,040	0.0019331219	76,000	0.0018006736	1,017	77,017	8,158,000	6.92%	562,000	35,000	229,000	300	331,000	92,000	354,000	318,740	10,080,040	6.30%	(80,000)
9558		FY 18-19 actual	0.0019384982		8,708,978	(1,161,680)	1,651	7,548,948		79,719		1,030	80,748	7,629,696		600,253	35,698	327,525	333	226,040	81,257	308,419	273,691	9,482,912		(76,412)
62021	SCVWD West Zone 3	FY 19-20 est	0.0002148853	1.44%	1,032,000	(343,712)	704	688,992	0.0002125756	8,000	0.0001638534	90	8,090	697,000	6.84%	62,000	4,000	25,000		30,000	62,000	156,000		1,036,000	0.72%	(7,000)
9559		FY 18-19 actual	0.0002118257		951,667	(308,319)	182	643,529		8,766		94	8,860	652,389		65,605	3,901	35,934	0	21,168	62,379	156,196	30,987	1,028,561		(6,686)
77001	SCC Importation Water-Misc District	FY 19-20 est	0.0053916123	-0.04%	25,902,000	(3,636,402)	17,930	22,283,527	0.0052805389	207,000	0.0048682119	2,750	209,750	22,493,000	6.96%	1,564,000	97,000	638,000	700	908,000	155,000	1,040,000	1,503,977	28,399,677	8.52%	(221,000)
9561		FY 18-19 actual	0.0053937572		24,232,205	(3,427,983)	4,591	20,808,813		217,761		2,784	220,545	21,029,358		1,670,152	99,326	911,141	686	620,174	123,388	904,307	812,421	26,170,952		(210,734)
77021	SCVWD West Zone 4	FY 19-20 est	0.0012978681	-0.02%	6,235,000	(891,091)	4,315	5,348,225	0.0012503370	49,000	0.0011635864	660	49,660	5,398,000	7.03%	376,000	23,000	153,000	170	219,000	32,000	247,000	244,745	6,692,915	6.59%	(53,000)
9560		FY 18-19 actual	0.0012981789		5,832,241	(842,042)	1,104	4,991,303		51,562		665	52,227	5,043,531		401,964	23,906	219,180	177	149,053	23,639	212,296	205,276	6,279,022		(50,557)
	Total	FY 19-20 est			105,415,000	(15,547,134)	72,933	89,940,799		838,000		11,570	849,570	90,790,000	6.93%	6,362,000	393,000	2,596,000	3,150	3,171,000	799,000	4,400,000	3,831,469	112,345,619	5.97%	(887,000)
		FY 18-19 actual			98,569,899	(14,578,626)	18,707	84,009,980		882,497		11,758	894,255	84,904,234		6,794,021	404,031	3,709,430	3,234	2,170,459	689,098	3,944,287	3,397,244	106,016,038		(848,305)

- Note 1: Supplemental FY19-20: Projected 30% decrease from FY1819 actual.
- Note 2: Preliminary estimate for FY2019-20 Excess ERAF. Amount is subject to change.
- Note 3: No projection on FY2019-20 Pass-Through. Use last year's.
- Note 4: Preliminary projection for FY19-20.
- Note 5: RDA SA Other Assets Apportionment for FY19-20 is YTD.
- Note 6: Admin Fee is estimated to increase by 5%.

COUNTY of SANTA CLARA
City Meeting - August 28, 2019
FY2019-20 Estimated Property Tax Levy

City	City AB 8 Factors	SECURED				UNSECURED
		1% Tax Levy			1% Tax Levy	1% Tax Levy
		July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr. [Note 2]	Net of Roll Correction	FY19-20 Estimated [Note 3]
		4,846,920,135	(45,000,000)	2,151,772	\$ 4,804,071,907	\$ 290,000,000
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
Campbell City	0.0021900144	10,614,825	(98,551)	4,712	10,521,000	635,000
Cupertino City	0.0033084085	16,035,592	(148,878)	7,119	15,894,000	959,000
Gilroy City	0.0017475975	8,470,465	(78,642)	3,760	8,396,000	507,000
Los Altos City	0.0037155135	18,008,797	(167,198)	7,995	17,850,000	1,077,000
Los Altos Hills Town	0.0010055892	4,874,011	(45,252)	2,164	4,831,000	292,000
*Los Gatos Town	0.0025094762	12,163,231	(112,926)	5,400	12,056,000	728,000
Milpitas City	0.0063164494	30,615,326	(284,240)	13,592	30,345,000	1,832,000
Monte Sereno City	0.0003051102	1,478,845	(13,730)	657	1,466,000	88,000
Morgan Hill City	0.0020170095	9,776,284	(90,765)	4,340	9,690,000	585,000
Mtn View City	0.0097490681	47,252,954	(438,708)	20,978	46,835,000	2,827,000
Palo Alto City	0.0071715345	34,759,855	(322,719)	15,432	34,453,000	2,080,000
San Jose City	0.0511202018	247,775,536	(2,300,409)	109,999	245,585,000	14,825,000
Santa Clara City	0.0090009874	43,627,067	(405,044)	19,368	43,241,000	2,610,000
Saratoga City	0.0019079634	9,247,746	(85,858)	4,106	9,166,000	553,000
*Sunnyvale City	0.0124948789	60,561,680	(562,270)	26,886	60,026,000	3,624,000

* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

Note 1: Estimated negative roll correction for the July 1st Secured Levy: \$45M.

Note 2: Prior year RDA roll correction.

Note 3: Preliminary estimate, the projection is based on year to date collection.

COUNTY of SANTA CLARA
City Meeting - August 28, 2019
FY2019-20 Estimated Property Tax Levy

		SECURED				UNSECURED
		1% Tax Levy			1% Tax Levy	1% Tax Levy
SCVWD	AB 8 Factors	July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr. [Note 2]	Net of Roll Correction	FY19-20 Estimated [Note 3]
		4,846,920,135	(45,000,000)	2,151,772	\$ 4,804,071,907	\$ 290,000,000
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
SCVWD Central Zone	0.0033154891	16,069,911	(149,197)	7,134	15,928,000	961,000
SCVWD East Zone 1	0.0034671983	16,805,233	(156,024)	7,461	16,657,000	1,005,000
SCVWD North Central Zone	0.0029533186	14,314,499	(132,899)	6,355	14,188,000	856,000
SCVWD North West Zone 1	0.0026875124	13,026,158	(120,938)	5,783	12,911,000	779,000
SCVWD South Zone 1	0.0006776234	3,284,387	(30,493)	1,458	3,255,000	197,000
SCVWD	0.0019373654	9,390,255	(87,181)	4,169	9,307,000	562,000
SCVWD West Zone 3	0.0002148853	1,041,532	(9,670)	462	1,032,000	62,000
Santa Clara County Importation Water-Misc District	0.0053916123	26,132,714	(242,623)	11,602	25,902,000	1,564,000
SCVWD West Zone 4	0.0012978681	6,290,663	(58,404)	2,793	6,235,000	376,000

Note 1: Estimated negative roll correction for the July 1st Secured Levy: \$45M.

Note 2: Prior year RDA roll correction.

Note 3: Preliminary estimate, the projection is based on year to date collection.

COUNTY of SANTA CLARA
 City Meeting - August 28, 2019

	AB 8 Factors	Impact of \$5M change
		5,000,000
Campbell City	0.0021900144	10,950
Cupertino City	0.0033084085	16,542
Gilroy City	0.0017475975	8,738
Los Altos City	0.0037155135	18,578
Los Altos Hills Town	0.0010055892	5,028
Los Gatos Town	0.0025094762	12,547
Milpitas City	0.0063164494	31,582
Monte Sereno City	0.0003051102	1,526
Morgan Hill City	0.0020170095	10,085
Mtn View City	0.0097490681	48,745
Palo Alto City	0.0071715345	35,858
San Jose City	0.0511202018	255,601
Santa Clara City	0.0090009874	45,005
Saratoga City	0.0019079634	9,540
Sunnyvale City	0.0124948789	62,474
SCVWD Central Zone	0.0033154891	16,577
SCVWD East Zone 1	0.0034671983	17,336
SCVWD North Central Zone	0.0029533186	14,767
SCVWD North West Zone 1	0.0026875124	13,438
SCVWD South Zone 1	0.0006776234	3,388
SCVWD	0.0019373654	9,687
SCVWD West Zone 3	0.0002148853	1,074
SCC Importation Water-Misc District	0.0053916123	26,958
SCVWD West Zone 4	0.0012978681	6,489