

COUNTY OF SANTA CLARA
Finance Agency
Cities Meeting
November 8, 2019 at 10:45 AM

AGENDA

- I. Introductions

- II. Assessor:
 - A. FY2019/20 Assessed Valuation Update
 - B. FY2020/21 Assessment Roll Trend
 - C. Questions

- III. Roll Corrections: Tax Roll Control

- IV. Controller-Treasurer:
 - A. Schedule A - 1% Secured Tax Levy Summary
 - B. Schedule B - FY2019-20 & FY2018-19 Property Tax Levy Comparison
 - C. Schedule C - FY2019-20 & FY2018-19 Property Tax Revenue Summary
Projection is based on the estimated FY19-20 roll reductions of
\$45M Secured.
 - D. Schedule D - FY19-20 Est. 1% Tax Levy (net of Roll Corrections) -
Secured & Unsecured
 - E. Schedule E - Impact of every \$5M roll change

- V. Schedule for Next Meeting

COUNTY OF SANTA CLARA
 Finance Agency
 Cities Meeting - November 8, 2019
 1% Secured Levy Summary

Schedule A
\$45M

Item Description	FY 19-20 Estimate	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11
		[amounts expressed in Millions]								
Ad Valorem Levy as of 07/01	4,846,920,135	4,527	4,211	3,926	3,629	3,328	3,095	2,844	2,761	2,746
Asr Roll Corr up to 8/20 Equalized Roll	(2,339,093)	(9)	(3)	(2)	(10)	2	1	3	(7)	(15)
Apportioned Refunds	(864,500)	(2)	9	6	(2)	4	(3)	(22)	(30)	(10)
Ad Valorm Levy as of 10/31	4,843,716,542	4,515	4,217	3,930	3,618	3,334	3,093	2,825	2,724	2,722
Roll Corrections from Nov thru June	(41,796,407)	(28)	(29)	(15)	(7)	(29)	(30)	(23)	(23)	(28)
Year-End Secured Tax Levy (before PY RDA Roll Corrections)	4,801,920,135	4,487	4,188	3,915	3,611	3,305	3,063	2,802	2,701	2,693
PY RDA Roll Correction	2,151,772	6	(2)	(1)	14	11	11	14	20	
Year-End Secured Tax Levy (after PY RDA Roll Corrections)	4,804,071,907	4,493	4,186	3,914	3,625	3,316	3,074	2,815	2,721	
% of YE to July 1st Levy	99.12%	99.24%	99.40%	99.70%	99.90%	99.65%	99.30%	98.99%	98.54%	98.08%
% of Current Year YE levy to Prior Year YE levy	106.92%	107.34%	106.94%	107.96%	109.33%	107.88%	109.18%	103.47%	101.03%	97.50%

	FY 19-20		FY 18-19		FY 17-18		FY 16-17		FY 15-16		FY 14-15		FY 13-14		FY 12-13		FY 11-12		FY 10-11	
Net Roll Corrections (before RDA RC):																				
July thru October	(3)	7%	(12)	29%	6	-26%	4	-40%	(11)	62%	6	-25%	(2)	8%	(20)	46%	(37)	62%	(24)	46%
November thru June	(42)	93%	(28)	71%	(29)	126%	(15)	140%	(7)	38%	(29)	125%	(30)	92%	(23)	54%	(23)	38%	(28)	54%
Total	(45)	100%	(40)	100%	(23)	100%	(11)	100%	(18)	100%	(23)	100%	(32)	100%	(43)	100%	(60)	100%	(53)	100%

COUNTY OF SANTA CLARA
Finance Agency
Cities Meeting - November 8, 2019
FY2019-20 and FY2018-19 Property Tax Levy Comparison

Schedule B

July 1 Assessment Roll Tax Levy

	FY 19-20	FY 18-19	Growth %
Secured Roll	4,846,920,135	4,527,102,497	7.06%
Unsecured Roll	290,265,889	283,421,584	2.41%
HOPTR	17,914,352	18,088,722	-0.96%
Total	5,155,100,376	4,828,612,803	6.76%

FY19-20 Estimate

	FY 19-20 After Roll Corr. Estimate	FY18-19 Actual	% Change
Est. Total Secured Levy	4,804,071,907	4,492,640,801	6.93%
Est. Total Unsecured	290,000,000	309,647,441	-6.35%
Est. HOPTR	17,900,000	18,415,065	-2.80%
Total	5,111,971,907	4,820,703,307	6.04%

COUNTY OF SANTA CLARA
Finance Agency
Cities Meeting - November 8, 2019
FY2019-20 and FY2018-19 Property Tax Revenue Summary

Schedule C

Jurisdiction	Fiscal Year	AB8 Factor	% Change	Secured								Unsecured		HOPTR	Other Tax Revenues							Total Property Tax Revenues		For Ref Only			
				Secured 1% Net of Roll Correction (see Sch D)	Less RDA	Prior Year Adj	Secured Net of Roll Corr., Rda & PY Adj	Unitary Levy (exclude Railroad)	Railroad Unitary Levy	Unitary Levy (include Railroad)	Total Secured	% Change	Unsecured (see Sch D)		Aircraft [note 1] (updated)	HOPTR	Suppl. [Note 2]	Misc. Revenue	Other Revenue [Note 3]	RDA Pass Thru [Note 4] (updated)	RDA Residual Apportion [Note 4] (updated)	RDA SA Other Assets Apportion [Note 5] (updated)	Net Tax before VLF		% change before VLF in-lieu	Prop Tax in lieu of VLF (updated)	Net Property Tax Revenue
				[a]	[b]	[c]	[d]=[a]+[b]+[c]			[e]	[f]=[d]+[e]		[g]	[h]	[i]	[j]	[k]	[k.1]	[l]	[m]	[n]	[o]=f+g+h+i+j+k+k.1+l+m+n	[p]	[q]=[o]+[p]			
Campbell City	FY 19-20 est FY 18-19 actual	0.0021900144 0.0021476233	1.97%	10,521,000 9,648,473	(1,576,039) (1,347,781)	7,139 1,824	8,952,100 8,302,516	71,000 74,890	1,100 1,158	72,100 76,047	9,024,000 8,378,563	7.70%	635,000 664,967		39,000 39,549	254,000 362,512	0 0	1,197,000 822,019	51,000 50,409	767,000 641,987	20,743	11,967,000 10,980,748	8.98%	5,059,827 4,658,901	17,027,000 15,639,649	8.87%	(93,000) (89,394)
Cupertino City	FY 19-20 est FY 18-19 actual	0.0033084085 0.0033117504	-0.10%	15,894,000 14,877,635	0 0	11,009 2,694	15,905,009 14,880,329	65,000 68,398	1,470 1,487	66,470 69,885	15,971,000 14,950,214	6.83%	959,000 1,024,239		59,000 60,986	383,000 547,488	0 0	827,000 702,427	0 0	0 0	0	18,199,000 17,285,354	5.29%	8,489,541 8,219,090	26,689,000 25,504,443	4.64%	(158,000) (151,017)
Gilroy City	FY 19-20 est FY 18-19 actual	0.0017475975 0.0017559178	-0.47%	8,396,000 7,888,756		5,837 1,502	8,401,837 7,890,258	82,000 86,367	1,400 1,459	83,400 87,826	8,485,000 7,978,084	6.35%	507,000 543,784		31,300 32,335	208,000 297,403	0 0	1,140,000 784,804	0 0	0 0	0	10,371,300 9,636,409	7.63%	5,209,921 4,901,207	15,581,000 14,537,616	7.18%	(88,000) (84,298)
Los Altos City	FY 19-20 est FY 18-19 actual	0.0037155135 0.0037082998	0.19%	17,850,000 16,660,064		12,327 3,158	17,862,327 16,663,221	120,000 126,421	1,620 1,640	121,620 128,061	17,984,000 16,791,282	7.10%	1,077,000 1,148,272		67,000 68,289	439,000 626,625	0 0	2,110,000 1,447,295	0 0	0 0	0	21,677,000 20,081,763	7.94%	4,143,815 3,875,404	25,821,000 23,957,167	7.78%	(184,000) (175,327)
Los Altos Hills	FY 19-20 est FY 18-19 actual	0.0010055892 0.0010010648	0.45%	4,831,000 4,497,341		3,328 840	4,834,328 4,498,181	22,000 23,509	424 429	22,424 23,938	4,857,000 4,522,119	7.41%	292,000 309,858		18,000 18,435	118,000 167,981	0 0	365,000 274,655	0 0	0 0	0	5,650,000 5,293,049	6.74%	1,181,068 1,122,527	6,831,000 6,415,576	6.48%	(48,000) (46,514)
*Los Gatos Town	FY 19-20 est FY 18-19 actual	0.0025094762 0.0025471943	-1.48%	12,056,000 11,392,591	(1,772,195) (1,696,245)		10,283,805 9,696,346	118,000 123,951	1,107 1,121	119,107 125,072	10,403,000 9,821,418	5.92%	728,000 788,821		44,900 46,907	306,000 436,731	10 13	1,437,000 988,894	199,000 192,199	759,000 733,069	0	13,876,910 13,008,051	6.68%	3,875,914 3,685,247	17,753,000 16,693,299	6.35%	(111,000) (105,802)
Milpitas City	FY 19-20 est FY 18-19 actual	0.0063164494 0.0061679689	2.41%	30,345,000 27,711,303	(15,438,317) (13,838,617)	20,503 5,371	14,927,187 13,878,057	209,000 219,867	12,720 12,878	221,720 232,745	15,149,000 14,110,802	7.36%	1,832,000 1,911,081	0	113,000 113,584	737,000 1,052,386		2,283,000 1,591,080	1,851,000 1,642,644	7,114,000 6,388,736	0	29,079,000 26,810,313	8.46%	7,912,802 7,257,936	36,992,000 34,068,249	8.58%	(167,000) (159,773)
Monte Sereno City	FY 19-20 est FY 18-19 actual	0.0003051102 0.0002988779	2.09%	1,466,000 1,342,696		994 247	1,466,994 1,342,943	5,300 5,529	130 131	5,430 5,661	1,472,000 1,348,604	9.15%	88,000 92,469		5,500 5,504	35,000 49,745	0 0	55,000 54,172	0 0	0 0	0	1,655,500 1,550,495	6.77%	449,997 429,359	2,105,000 1,979,854	6.32%	(14,000) (13,769)
Morgan Hill City	FY 19-20 est FY 18-19 actual	0.0020170095 0.0019805112	1.84%	9,690,000 8,897,756	(4,553,061) (4,092,679)	6,584 1,691	5,143,522 4,806,768	44,000 46,455	780 789	44,780 47,244	5,188,000 4,854,013	6.88%	585,000 613,304		36,000 36,471	235,000 335,062	0 0	1,362,000 943,114	529,000 431,688	1,897,000 1,645,076	326,425	9,832,000 9,185,152	7.04%	4,239,485 3,916,899	14,071,000 13,102,051	7.40%	(61,000) (58,277)
Mtn View City	FY 19-20 est FY 18-19 actual	0.0097490681 0.0095980340	1.57%	46,835,000 43,121,985	(7,981,726) (7,392,409)	31,906 8,383	38,885,179 35,737,958	339,000 357,147	4,070 4,122	343,070 361,269	39,228,000 36,099,228	8.67%	2,827,000 2,974,089		175,000 176,748	1,148,000 1,639,795	700 688	4,681,000 3,233,339	0 0	0 0	22,725 22,125	48,082,425 44,146,012	8.92%	11,591,548 10,682,397	59,674,000 54,828,409	8.84%	(401,000) (382,532)
Palo Alto City	FY 19-20 est FY 18-19 actual	0.0071715345 0.0071714727	0.00%	34,453,000 32,219,039		23,839 6,132	34,476,839 32,225,171	288,000 303,033	3,700 3,765	291,700 306,798	34,769,000 32,531,969	6.88%	2,080,000 2,220,895	193,000 214,837	128,000 132,063	850,000 1,213,984	0 0	3,854,000 2,651,539	0 0	0 0	0	41,874,000 38,965,288	7.46%	9,055,636 8,485,413	50,930,000 47,450,700	7.33%	(354,000) (338,026)
San Jose City	FY 19-20 est FY 18-19 actual	0.0511202018 0.0509114342	0.41%	245,585,000 228,728,637	(59,750,067) (55,571,189)	169,238 43,610	186,004,171 173,201,058	2,291,000 2,413,205	30,700 31,059	2,321,700 2,444,264	188,326,000 175,645,322	7.22%	14,825,000 15,767,225	2,954,000 2,461,256	915,000 937,537	6,040,000 8,627,940	17,000 16,937	22,969,000 15,868,353	0 0	18,031,000 8,228,533	16,719,912	254,077,000 244,273,013	4.01%	110,191,677 102,663,101	364,269,000 346,936,114	5.00%	(1,967,000) (1,873,892)
Santa Clara City	FY 19-20 est FY 18-19 actual	0.0090009874 0.0091767486	-1.92%	43,241,000 41,226,891	(6,497,214) (7,275,327)	30,505 7,676	36,774,291 33,959,240	382,000 401,993	4,000 4,034	386,000 406,027	37,160,000 34,365,267	8.13%	2,610,000 2,840,215		161,000 168,990	1,076,000 1,537,349	140 139	3,207,000 2,115,019	598,000 121,544	4,906,000 3,070,866	14,849,858 1,655,714	64,567,998 45,875,103	40.75%	15,562,178 14,798,908	80,130,000 60,674,011	32.07%	(373,000) (355,617)
Saratoga City	FY 19-20 est FY 18-19 actual	0.0019079634 0.0018927178	0.81%	9,166,000 8,503,115		6,292 1,584	9,172,292 8,504,699	46,000 48,563	1,000 984	47,000 49,547	9,219,000 8,554,246	7.77%	553,000 585,810		34,000 34,855	222,000 317,214	0 0	673,000 531,572	0 0	0 0	0	10,701,000 10,023,697	6.76%	3,934,538 3,746,160	14,636,000 13,769,857	6.29%	(91,000) (87,608)
*Sunnyvale City	FY 19-20 est FY 18-19 actual	0.0124948789 0.0124457033	0.40%	60,026,000 55,661,942	(2,935,752) (2,633,984)		57,090,248 53,027,958	519,000 546,690	5,720 5,787	524,720 552,477	57,615,000 53,580,435	7.53%	3,624,000 3,850,308		224,000 229,188	1,466,000 2,094,776	0 0	6,305,000 4,176,011	206,000 145,217	1,654,000 1,555,566	0	71,094,000 65,631,500	8.32%	21,078,587 19,668,168	92,173,000 85,299,668	8.06%	(587,000) (559,049)
Total	FY 19-20 est FY 18-19 actual			550,355,000 512,378,223	(100,504,371) (93,848,232)	329,500 84,712	450,180,129 418,614,703	4,601,300 4,846,018	69,941 70,843	4,671,241 4,916,861	454,850,000 423,531,564	7.39%	33,222,000 35,335,336	3,147,000 2,676,093	2,050,700 2,101,441	13,517,000 19,306,991	17,850 17,777	52,465,000 36,184,292	3,434,000 2,583,701	35,128,000 22,263,833	14,872,583 18,744,918	612,704,133 562,745,946	8.88%	211,976,533 198,110,716	824,682,000 760,856,662	8.39%	(4,697,000) (4,480,895)

* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

Note 1: Aircraft estimate: Palo Alto based on 90% of PY collection; San Jose based on 120% of PY collection.

Note 2: Supplemental FY19-20: Projected 30% decrease from FY18-19 actual.

Note 3: Estimate for FY2019-20 Excess ERAF based on June State report. Actual will be available around March.

Note 4: October estimation for FY19-20.

Note 5: RDA SA Other Assets Apportionment for FY19-20 is YTD actual.

Note 6: Admin Fee is estimated to increase by 5%.

COUNTY OF SANTA CLARA
Finance Agency
Cities Meeting - November 8, 2019
FY2019-20 and FY18-19 Property Tax Revenue Summary

Schedule C1

Jurisdiction	Fiscal Year	AB8 Factor	% Change	Secured								Unsecured (see Sch D)	HOPTR	Other Tax Revenues						Total Property Tax Revenues		For Ref Only Adm Fee [Note 5]	
				Secured 1% Net of Roll Correction (see Sch D)	Less RDA	Prior Year Adj	Secured Net of Roll Corr., Rda & PY Adj	Unitary Levy (exclude Railroad)	Railroad Unitary Levy	Unitary Levy (include Railroad)	Total Secured			% Change	Suppl. [Note 1]	Misc. Revenue	Other Revenue [Note 2]	RDA Pass Thru [Note 4] (updated)	RDA Residual Apportionment [Note 4] (updated)	RDA SA Other Assets Apportionment [Note 5] (updated)	Net Property Tax Revenue		% change
				[a]	[b]	[c]	[d]=[a]+[b]+[c]			[e]	[f]=[d]+[e]	[g]	[h]	[i]	[j]	[j.1]	[k]	[l]	[m]	[n]=f+g+h+i+j+.1+k+l+m	%		
SCVWD Central Zone	FY 19-20 est	0.0033154891	0.33%	15,928,000	(3,648,042)	10,985	12,290,942	154,000	1,700	155,700	12,447,000	7.01%	961,000	59,000	391,000	600	525,000	0	1,189,000	21,478	15,594,078	1.75%	(123,000)
	FY 18-19 actual	0.0033045182		14,846,015	(3,381,721)	2,813	11,467,107	162,704	1,766	164,470	11,631,577		1,023,238	60,853	558,336	617	360,493	0	623,224	1,068,094	15,326,431		(117,666)
SCVWD East Zone 1	FY 19-20 est	0.0034671983	0.26%	16,657,000	(3,869,886)	11,496	12,798,610	128,000	2,730	130,730	12,929,000	6.68%	1,005,000	62,000	413,000	770	512,000	327,000	1,473,000	21,478	16,721,770	2.84%	(128,000)
	FY 18-19 actual	0.0034582929		15,537,225	(3,558,551)	2,996	11,981,670	134,529	2,760	137,289	12,118,959		1,071,359	63,685	589,299	779	356,582	279,370	1,017,350	762,643	16,260,025		(122,471)
SCVWD North Central Zone	FY 19-20 est	0.0029533186	-0.75%	14,188,000	(892,881)	9,892	13,305,011	100,000	1,100	101,100	13,406,000	7.07%	856,000	53,000	348,000	400	386,000	88,000	713,000	1,754,524	17,604,924	17.67%	(129,000)
	FY 18-19 actual	0.0029756465		13,368,139	(956,291)	2,480	12,414,328	105,751	1,117	106,868	12,521,196		920,873	54,797	497,654	435	257,369	26,058	487,018	195,425	14,960,824		(123,770)
SCVWD North West Zone 1	FY 19-20 est	0.0026875124	0.32%	12,911,000	(549,697)	8,906	12,370,208	89,000	1,129	90,129	12,460,000	7.19%	779,000	48,000	318,000	70	260,000	0	1,864	1,864	13,866,934	5.54%	(119,000)
	FY 18-19 actual	0.0026790131		12,036,014	(509,111)	2,305	11,529,208	93,702	1,143	94,845	11,624,053		829,791	49,334	454,751	69	179,579	0	1,815	1,815	13,139,392		(114,122)
SCVWD South Zone 1	FY 19-20 est	0.0006776234	-0.43%	3,255,000	(483,019)	2,262	2,774,244	27,000	394	27,394	2,802,000	5.60%	197,000	12,000	81,000	140	0	120,000	271,000	46,892	3,483,140	3.42%	(27,000)
	FY 18-19 actual	0.0006805286		3,057,415	(432,928)	586	2,625,073	28,003	399	28,403	2,653,476		210,787	12,532	115,609	138	0	93,007	235,477	46,892	3,367,919		(25,886)
SCVWD	FY 19-20 est	0.0019373654	-0.06%	9,307,000	(1,232,404)	6,444	8,081,040	76,000	1,017	77,017	8,158,000	6.92%	562,000	35,000	229,000	300	331,000	103,000	482,000	321,169	10,221,469	7.79%	(80,000)
	FY 18-19 actual	0.0019384982		8,708,978	(1,161,680)	1,651	7,548,948	79,719	1,030	80,748	7,629,696		600,253	35,698	327,525	333	226,040	81,257	308,419	273,691	9,482,912		(76,412)
SCVWD West Zone 3	FY 19-20 est	0.0002148853	1.44%	1,032,000	(343,712)	704	688,992	8,000	90	8,090	697,000	6.84%	62,000	4,000	25,000	0	30,000	81,000	180,000	30,987	1,079,000	4.90%	(7,000)
	FY 18-19 actual	0.0002118257		951,667	(308,319)	182	643,529	8,766	94	8,860	652,389		65,605	3,901	35,934	0	21,168	62,379	156,196	30,987	1,028,561		(6,686)
SCC Importation Water-Misc District	FY 19-20 est	0.0053916123	-0.04%	25,902,000	(3,636,402)	17,930	22,283,527	207,000	2,750	209,750	22,493,000	6.96%	1,564,000	97,000	638,000	700	908,000	179,000	1,418,000	1,511,215	28,808,915	10.08%	(221,000)
	FY 18-19 actual	0.0053937572		24,232,205	(3,427,983)	4,591	20,808,813	217,761	2,784	220,545	21,029,358		1,670,152	99,326	911,141	686	620,174	123,388	904,307	812,421	26,170,952		(210,734)
SCVWD West Zone 4	FY 19-20 est	0.0012978681	-0.02%	6,235,000	(891,091)	4,315	5,348,225	49,000	660	49,660	5,398,000	7.03%	376,000	23,000	153,000	170	219,000	36,000	342,000	246,610	6,793,780	8.20%	(53,000)
	FY 18-19 actual	0.0012981789		5,832,241	(842,042)	1,104	4,991,303	51,562	665	52,227	5,043,531		401,964	23,906	219,180	177	149,053	23,639	212,296	205,276	6,279,022		(50,557)
Total	FY 19-20 est			105,415,000	(15,547,134)	72,933	89,940,799	838,000	11,570	849,570	90,790,000	6.93%	6,362,000	393,000	2,596,000	3,150	3,171,000	934,000	6,068,000	3,856,860	114,174,010	7.70%	(887,000)
	FY 18-19 actual			98,569,899	(14,578,626)	18,707	84,009,980	882,497	11,758	894,255	84,904,234		6,794,021	404,031	3,709,430	3,234	2,170,459	689,098	3,944,287	3,397,244	106,016,038		(848,305)

- Note 1: Supplemental FY19-20: Projected 30% decrease from FY18-19 actual.
 Note 2: Preliminary estimate for FY2019-20 Excess ERAF. Amount is subject to change.
 Note 3: October estimation for FY19-20.
 Note 4: RDA SA Other Assets Apportionment for FY19-20 is YTD actual.
 Note 5: Admin Fee is estimated to increase by 5%.

COUNTY OF SANTA CLARA
Cities Meeting - November 8, 2019
FY2019-20 Estimated Property Tax Levy

Jurisdiction	AB 8 Factors	SECURED				UNSECURED
		July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr. [Note 2]	Net of Roll Correction	FY19-20 Estimated [Note 3]
		4,846,920,135 [a1]	(45,000,000) [a2]	2,151,772 [a3]	\$ 4,804,071,907 [a]=[a1]+[a2]+[a3]	\$ 290,000,000
Campbell City	0.0021900144	10,614,825	(98,551)	4,712	10,521,000	635,000
Cupertino City	0.0033084085	16,035,592	(148,878)	7,119	15,894,000	959,000
Gilroy City	0.0017475975	8,470,465	(78,642)	3,760	8,396,000	507,000
Los Altos City	0.0037155135	18,008,797	(167,198)	7,995	17,850,000	1,077,000
Los Altos Hills Town	0.0010055892	4,874,011	(45,252)	2,164	4,831,000	292,000
*Los Gatos Town	0.0025094762	12,163,231	(112,926)	5,400	12,056,000	728,000
Milpitas City	0.0063164494	30,615,326	(284,240)	13,592	30,345,000	1,832,000
Monte Sereno City	0.0003051102	1,478,845	(13,730)	657	1,466,000	88,000
Morgan Hill City	0.0020170095	9,776,284	(90,765)	4,340	9,690,000	585,000
Mtn View City	0.0097490681	47,252,954	(438,708)	20,978	46,835,000	2,827,000
Palo Alto City	0.0071715345	34,759,855	(322,719)	15,432	34,453,000	2,080,000
San Jose City	0.0511202018	247,775,536	(2,300,409)	109,999	245,585,000	14,825,000
Santa Clara City	0.0090009874	43,627,067	(405,044)	19,368	43,241,000	2,610,000
Saratoga City	0.0019079634	9,247,746	(85,858)	4,106	9,166,000	553,000
*Sunnyvale City	0.0124948789	60,561,680	(562,270)	26,886	60,026,000	3,624,000

* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

Note 1: Estimated negative roll correction for the July 1st Secured Levy: \$45M.

Note 2: Prior year RDA roll correction.

Note 3: Preliminary estimate, the projection is based on year to date collection.

COUNTY OF SANTA CLARA
Cities Meeting - November 8, 2019
FY2019-20 Estimated Property Tax Levy

SCVWD	AB 8 Factors	SECURED				UNSECURED
		July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr. [Note 2]	Net of Roll Correction	FY19-20 Estimated [Note 3]
		4,846,920,135	(45,000,000)	2,151,772	\$ 4,804,071,907	\$ 290,000,000
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
SCVWD Central Zone	0.0033154891	16,069,911	(149,197)	7,134	15,928,000	961,000
SCVWD East Zone 1	0.0034671983	16,805,233	(156,024)	7,461	16,657,000	1,005,000
SCVWD North Central Zone	0.0029533186	14,314,499	(132,899)	6,355	14,188,000	856,000
SCVWD North West Zone 1	0.0026875124	13,026,158	(120,938)	5,783	12,911,000	779,000
SCVWD South Zone 1	0.0006776234	3,284,387	(30,493)	1,458	3,255,000	197,000
SCVWD	0.0019373654	9,390,255	(87,181)	4,169	9,307,000	562,000
SCVWD West Zone 3	0.0002148853	1,041,532	(9,670)	462	1,032,000	62,000
Santa Clara County Importation Water-Misc District	0.0053916123	26,132,714	(242,623)	11,602	25,902,000	1,564,000
SCVWD West Zone 4	0.0012978681	6,290,663	(58,404)	2,793	6,235,000	376,000

Note 1: Estimated negative roll correction for the July 1st Secured Levy: \$45M.

Note 2: Prior year RDA roll correction.

Note 3: Preliminary estimate, the projection is based on year to date collection.

**COUNTY OF SANTA CLARA
 Cities Meeting - November 8, 2019
 Impact of \$5M Roll Corrections - FY2019-20**

Jurisdiction	AB 8 Factors	* Estimated (+/-) Net Roll Correction of \$5,000,000
Campbell City	0.0021900144	11,000
Cupertino City	0.0033084085	17,000
Gilroy City	0.0017475975	9,000
Los Altos City	0.0037155135	19,000
Los Altos Hills Town	0.0010055892	5,000
Los Gatos Town	0.0025094762	13,000
Milpitas City	0.0063164494	32,000
Monte Sereno City	0.0003051102	2,000
Morgan Hill City	0.0020170095	10,000
Mtn View City	0.0097490681	49,000
Palo Alto City	0.0071715345	36,000
San Jose City	0.0511202018	256,000
Santa Clara City	0.0090009874	45,000
Saratoga City	0.0019079634	10,000
Sunnyvale City	0.0124948789	62,000
SCVWD Central Zone	0.0033154891	17,000
SCVWD East Zone 1	0.0034671983	17,000
SCVWD North Central Zone	0.0029533186	15,000
SCVWD North West Zone 1	0.0026875124	13,000
SCVWD South Zone 1	0.0006776234	3,000
SCVWD	0.0019373654	10,000
SCVWD West Zone 3	0.0002148853	1,000
SCC Importation Water-Misc District	0.0053916123	27,000
SCVWD West Zone 4	0.0012978681	6,000

*round to the nearest thousand