

County of Santa Clara

Finance Agency

County Government Center
70 West Hedding Street, East Wing, 2nd Floor
San Jose, California 95110-1705
(408) 299-5205 FAX: (408) 287-7629



NOTICE OF NO OBJECTION TO ROPS

Tuesday, August 21, 2012

City of Cupertino
10300 Torre Avenue
Cupertino, CA 95014

Cupertino Successor Agency Oversight Board
10300 Torre Avenue
Cupertino, CA 95014

Department of Finance
915 L Street
Sacramento, CA 95814

ROPS Period: January 1, 2013 to June 30, 2013 period

Successor Agency: City of Cupertino

To the Successor Agency, Oversight Board, and Department of Finance:

Pursuant to Health and Safety Code section 34182.5, my office has reviewed the Recognized Obligation Payment Schedule (ROPS) submitted by the above-noted successor agency for the above-noted period. After reviewing all items and funding sources, the Santa Clara County Auditor-Controller does not object to any items or funding sources on the submitted ROPS.

Please note that items and/or funding sources not questioned during this review are subject to subsequent review if they are included on a future ROPS. We also reserve the right to object to an item and/or funding source (including, but not limited to, the use of fund balance) on a future ROPS, even if no objection was made on a preceding ROPS.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "Vinod K. Sharma".

Vinod K. Sharma, C.P.A.
Director of Finance
County of Santa Clara

Attachment: ROPS as submitted to County Auditor-Controller by Successor Agency

Successor Agency Contact Information

Name of Successor Agency: City of Cupertino
County: Santa Clara

Primary Contact Name: David Woo, Finance Director, 10300
Primary Contact Title: Torre Avenue, Cupertino, CA 95014
Address
Contact Phone Number: 408 777 3280
Contact E-Mail Address: davidw@cupertino.org

Secondary Contact Name: _____
Secondary Contact Title: _____
Secondary Contact Phone Number: _____
Secondary Contact E-Mail Address: _____

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Cupertino

		Total Outstanding Debt or Obligation
		\$
Outstanding Debt or Obligation		
Current Period Outstanding Debt or Obligation		Six-Month Total
A	Available Revenues Other Than Anticipated RPTTF Funding	
B	Anticipated Enforceable Obligations Funded with RPTTF	
C	Anticipated Administrative Allowance Funded with RPTTF	
D	Total RPTTF Requested (B + C = D)	
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>		\$
E	Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	
F	Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))		
G	Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	125,000
H	Enter Actual Obligations Paid with RPTTF	-
I	Enter Actual Administrative Expenses Paid with RPTTF	117,334
J	Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	7,666
K	Adjusted RPTTF (The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)	\$ (7,666)

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Name

Title

Signature

Date

