

County of Santa Clara

Finance Agency
Controller-Treasurer Department



County Government Center
70 West Hedding Street, East Wing 2nd floor
San Jose, California 95110-1705
(408) 299-5200 FAX 287-7629

May 24, 2012

To: State Controller's Office
State Department of Finance
City of Milpitas RDA Successor Agency Oversight Board
City of Milpitas

Subject: Re-Certified ROPS

Please find attached the Recognized Obligation Payment Schedules that have been re-certified by the Finance Agency Director pursuant to Health and Safety Code sections 34177(l)(2) and 34182 for the obligations payable by the City of Milpitas RDA Successor Agency between January 1 and June 30, 2012.

Based on actions taken by the Oversight Board, adjustments were made on the attached schedules. This document will supersede the certified ROPS previously submitted on April 18, 2012.

Respectfully Submitted,

Vinod Sharma
Director, Finance Agency

**RE-RECERTIFICATION
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
 FILED FOR THE JANUARY 1 TO JUNE 30, 2012 PERIOD**

Name of Successor Agency: City of Milpitas

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	Note B	\$ 13,163,710
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 13,163,710	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 13,163,710	
Administrative Cost paid with RPTTF	\$ Note A 658,186	
Pass-through Payments paid with RPTTF	\$ Note C 820,898	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ Note A 658,186	

Note A: The Administrative budget is subject to the approval of the Oversight Board.
Note B: This amount was provided by the Successor Agency and may be certified after completion of a review of the assets and liabilities.
Note C: The Pass-through Payments are paid directly by the County Auditor Controller Office.

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(l) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Enforceable Payment Schedule for the above named agency.

Name	Title
Signature	Date

RE-RECERTIFICATION
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Note B Total Outstanding Debt or Obligation	Note D Total Due During Fiscal Year **2011-2012**	Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	Total	
Non-Reimbursement Agreement Items:															
1) 2003 Tax Allocation Bonds	01/01/03	US Bank	Bonds issue to fund redeployment projects	Project Area No. 1	264,575,084	4,044,104	RPTTF								4,044,104
2) City Loan entered into on 9/7/2004	09/07/04	City of Milpitas	Loan for Purchase of properties	Project Area No. 1	23,225,237	3,600,000	RPTTF	3,600,000							3,600,000
3) Agreement of Purchase and Sale	08/03/03	County of Santa Clara	Land Purchase	Project Area No. 1	93,000,000	4,000,000	RPTTF							4,000,000	4,000,000
4) Contract for consulting services	01/07/11	Arbitrage Compliance Specialists	Calculation of bond arbitrage	Project Area No. 1	88,000	2,250	RPTTF					2,250			2,250
5) Contract for consulting services	03/16/11	Willdan Financial Services	Bond continued disclosure report	Project Area No. 1	132,000	3,203	RPTTF							3,203	3,203
6) Contract - consulting svcs	03/27/12	Maze & Associates	Financial Statement Audit fees	Project Area No. 1	387,420	10,500	RPTTF							10,500	10,500
7) Contract for consulting services	04/05/11	Environmental Systems Inc	Installation of HVAC at Library #8162	Project Area No. 1	29,756	10,905	RPTTF		1,428				9,477		10,905
8) Contract for Services	06/22/11	Various Vendors	Copier lease, printing, storage, office equip	Project Area No. 1	12,625	1,580	RPTTF		1,580						1,580
9) Financing Agreement	02/01/11	SunPower Corporation	Assistance per CRL 33444.6	Project Area No. 1	1,500,000	700,000	RPTTF							700,000	700,000
10) Contract - consulting svcs	04/20/10	Schaaf & Wheeler Engineers	Consulting Services	Project Area No. 1	104,649	30,000	RPTTF						30,000		30,000
11) Cooperation Agrmt -5-18-76 *6	05/18/76	Employees of Agency	Payroll and benefits for employees	Project Area No. 1	4,366,172	623,739	RPTTF	623,739							623,739
12) Contract for Services	07/10/10	Biggs Cardosa Associates Inc	Design services public imp project #8161	Project Area No. 1	369	369	RPTTF	369							369
13) Contract for consulting services	07/10/10	Biggs Cardosa Associates Inc	Design services public imp project #8182	Project Area No. 1	10,013	4,888	RPTTF							4,888	4,888
14) Contract for services	04/10/10	Prince Charles Reprographics	Graphic reproduction services #8162	Project Area No. 1	1,461	1,461	RPTTF							761	1,461
15) Contract for services	04/10/10	Prince Charles Reprographics	Graphic reproduction services #6196	Project Area No. 1	995	995	RPTTF							395	995
16) Contract for services	04/10/10	Prince Charles Reprographics	Graphic reproduction services #8182	Project Area No. 1	69	69	RPTTF							69	69
17) Contract for construction	06/21/11	Advanced Design Consultants	Design of Sports Center Lighting #8198	Project Area No. 1	25,082	10,970	RPTTF	3,420					3,000		10,970
18) Contract for construction	05/17/11	Hometown Construction Inc	Installation of HVAC at Comm Ctr #8182	Project Area No. 1	404,906	5,724	RPTTF							5,724	5,724
19) Contract for Services	07/01/92	ABAG PLAN	Liability Insurance	Project Area No. 1	2,878	1,577	RPTTF							1,577	1,577
20) Contract for Services*6	N/A	FG&E	Utility Costs	Project Area No. 1	88,263	10,765	RPTTF							10,765	10,765
21) Contract for Services	09/16/97	ABAG POWER	Utility Costs	Project Area No. 1	1,781	211	RPTTF							211	211
22) Contract for Services*6	05/18/76	City of Milpitas	Utility Costs	Project Area No. 1	6,430	391	RPTTF							391	391
23) Project Administration costs	N/A	City of Milpitas staff	Midtown parking garage # 8161	Project Area No. 1	7,294	614	RPTTF							614	614
24) Project Administration costs	N/A	City of Milpitas staff	City Building Improvements # 8182	Project Area No. 1	29,019	5,088	RPTTF							5,088	5,088
25) Project Administration costs	N/A	City of Milpitas staff	Soundwall Renovation # 8196	Project Area No. 1	6,084	31	RPTTF							31	31
26) Project Administration costs	N/A	City of Milpitas staff	Dept of energy grant # 8198	Project Area No. 1	16,558	3,845	RPTTF							1,295	3,845
27) Project Administration costs	N/A	City of Milpitas staff	Library Project # 8162	Project Area No. 1	8,949	550	RPTTF							550	550
28) Project Administration costs	N/A	City of Milpitas staff	Street Light Poles Improvement #8199	Project Area No. 1	1,749	1,749	RPTTF							1,749	1,749
29) Project Administration costs	N/A	City of Milpitas staff	Abel st. transit connect # 4260	Project Area No. 1	20,895	6,152	RPTTF							3,236	6,152
29) Contract - consulting svcs	06/16/09	MuniServices LLC	Sales,Use Tax Audit,Sales Tax Analysis.& Compliance Svcs.	Project Area No. 1	150,000	23,766	RPTTF							23,766	23,766
30) Contract - consulting svcs	07/23/10	Murphy & Associates	Legal Counsel	Project Area No. 1	60,836	1,725	RPTTF							1,725	1,725
32) Contract for construction	06/02/10	Cal-West	Traffic signal modifications & street light pole improv.	Project Area No. 1	98,780	56,509	RPTTF							56,509	56,509
Totals - Form A (RPTTF Funding)					\$ 388,363,354	\$ 13,163,710		\$ 4,258,683	\$ -	\$ 4,059,016	\$ 44,796	\$ -	\$ -	\$ 4,801,215	\$ 13,163,710
Totals - Form B (Other Funding)					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Form C (Administrative Cost Allowance) Note A					\$ 15,101,163	\$ 658,186		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 658,186	\$ 658,186
Totals - Form D (Pass Thrus) Note C					\$ 74,974,461	\$ 820,898		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 820,898	\$ 820,898
Grand Total - All Pages					\$ 478,438,978	\$ 14,642,794		\$ 4,258,683	\$ -	\$ 4,059,016	\$ 44,796	\$ -	\$ -	\$ 6,280,299	\$ 14,642,794

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.
 ** All totals due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund
 LMHF - Low and Moderate Income Housing Fund
 Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance

Note A: The Administrative budget is subject to the approval of the Oversight Board.
 Note B: This amount was provided by the Successor Agency and may be certified after completion of a review of the assets and liabilities.
 Note C: The Pass-through Payments are paid directly by the County Auditor Controller Office.
 Note D: This amount represents six months obligation from January to June 2012.

Project Area(s) RDA Project Area All

RE-RECERTIFICATION
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year **2011-2012**	Funding Source ***	Payable from Other Revenue Sources							
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) No reportable items						\$ -									\$ -
Totals - LMIHF															-
Totals - Bond Proceeds															-
Totals - Other															-
Grand total - This Page					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond pro Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

Name of Successor Agency: City of Milpitas
 Project Area(s) RDA Project Area All

RE-RECERTIFICATION
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Payee	Description	Project Area	Note B Total Outstanding Debt or Obligation	Note D Total Due During Fiscal Year **2011-2012**	Funding Source **	Payable from the Administrative Allowance Allocation ****							
							Payments by month							
							Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) Cooperation Agrmt -5-18-76	Employees of Agency	Payroll and benefits for employees	Project Area No. 1	3,118,694	3,118,694	RPTTF	N/A	-	-	-	-	-	3,118,694	3,118,694
2) Contract for consulting services	Murphy & Associates	Redevelopment legal services	Project Area No. 1	17,911	17,911	RPTTF	N/A	-	-	-	-	-	17,911	17,911
3) Contract for consulting services	Jarvis Fay Doport & Gibson	Redevelopment legal services	Project Area No. 2	7,392	7,392	RPTTF	N/A	-	-	-	-	-	7,392	7,392
4) Contract for Services	ABAG PLAN	liability insurance	Project Area No. 1	7,500	7,500	RPTTF	N/A	-	-	-	-	-	7,500	7,500
5) Contract for Services	various vendors	Copier lease, printing, storage, office eq	Project Area No. 1	7,500	7,500	RPTTF	N/A	-	-	-	-	-	7,500	7,500
6) Contract for Services	PG&E	Utility Costs	Project Area No. 1	50,000	50,000	RPTTF	N/A	-	-	-	-	-	50,000	50,000
7) Contract for Services	ABAG POWER	utility costs	Project Area No. 1	1,055	1,055	RPTTF	N/A	-	-	-	-	-	1,055	1,055
8) Contract for Services	City of Milpitas	utility costs	Project Area No. 1	2,000	2,000	RPTTF	N/A	-	-	-	-	-	2,000	2,000
9) Successor Agency adm fee	City of Milpitas	Adm fee due to dissolution of RDA	Project Area No. 1	11,889,111	486,128	RPTTF	N/A	-	-	-	-	-	486,128	486,128
Totals - This Page				\$ 15,101,163	\$ 3,698,180		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,698,180	\$ 3,698,180

Note A

Administrative cost cap - Greater of 5% of RPTTF or \$125,000 **658,186**

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMHHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

Note A: The Administrative budget is subject to the approval of the Oversight Board.

Note B: This amount was provided by the Successor Agency and may be certified after completion of a review of the assets and liabilities.

Note D: Administrative cost are for a five month period from February to June only.

Name of Successor Agency: City of Milpitas
 Project Area(s) RDA Project Area All

RE-RECERTIFICATION
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177

Item	Project Name / Debt Obligation	Payee	Description	Note B Total Outstanding Debt or Obligation	Funding Source	Note C Total Due During Fiscal Year ** 2011-2012**	Payments by Month						Total
							Jan 12	Feb 12	Mar 12	Apr 12	May 12	Jun 12	
1)	Statutory Payments	County General	Payments per CRL 33607.5 and .7	16,774,644	RPTTF	183,666						183,666	183,666
2)	Statutory Payments	County Library	Payments per CRL 33607.5 and .7	3,014,603	RPTTF	33,007						33,007	33,007
3)	Statutory Payments	City of Milpitas	Payments per CRL 33607.5 and .7	13,383,558	RPTTF	146,537						146,537	146,537
4)	Statutory Payments	Milpitas Unified	Payments per CRL 33607.5 and .7	28,192,268	RPTTF	308,678						308,678	308,678
5)	Statutory Payments	San Jose Comm College	Payments per CRL 33607.5 and .7	4,571,271	RPTTF	50,051						50,051	50,051
6)	Statutory Payments	County School Service	Payments per CRL 33607.5 and .7	2,224,895	RPTTF	24,360						24,360	24,360
7)	Statutory Payments	SCV Water Dist East 1	Payments per CRL 33607.5 and .7	1,280,985	RPTTF	14,026						14,026	14,026
8)	Statutory Payments	SCV Water Dist	Payments per CRL 33607.5 and .7	125,026	RPTTF	1,369						1,369	1,369
9)	Statutory Payments	Bay Area Air Quality Mgmt	Payments per CRL 33607.5 and .7	129,556	RPTTF	1,419						1,419	1,419
10)	Statutory Payments	SCV Water Dist St Wlr Pro	Payments per CRL 33607.5 and .7	372,051	RPTTF	4,074						4,074	4,074
11)	Statutory Payments	SCVWD Zone W-4	Payments per CRL 33607.5 and .7	95,898	RPTTF	1,050						1,050	1,050
12)	Statutory Payments	County Retirement	Payments per CRL 33607.5 and .7	3,909,498	RPTTF	42,805						42,805	42,805
13)	Statutory Payments	Co Library Retirement	Payments per CRL 33607.5 and .7	242,140	RPTTF	2,651						2,651	2,651
14)	Statutory Payments	SCVWD St Project	Payments per CRL 33607.5 and .7	647,572	RPTTF	7,090						7,090	7,090
15)	Statutory Payments	SCVWD Zone 1	Payments per CRL 33607.5 and .7	10,496	RPTTF	115						115	115
Totals - Other Obligations				\$ 74,974,461		\$ 820,898	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 820,898	\$ 820,898

Note B: This amount was provided by the Successor Agency and may be certified after completion of a review of the assets and liabilities.

Note C: The Pass-through Payments are paid directly by the County Auditor Controller Office.