

# County of Santa Clara

Finance Agency

County Government Center  
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April 27, 2012

To: State Controller's Office  
State Department of Finance  
Mountain View RDA Successor Agency Oversight Board  
City of Mountain View

Please find attached the Recognized Obligation Payment Schedules that have been certified by Finance Agency office pursuant to Health and Safety Code sections 34177(l)(2) and 34182 for the obligations payable by the City of Mountain View RDA Successor Agency between July 1 and December 31, 2012.

Please note that all administrative costs have been excluded from certification at this time as their approval is subject to a separate review and approval process by the Oversight Board.

Respectfully Submitted,

John Guthrie  
ABX1 26 Manager

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED  
FILED FOR THE 7/1/2012 to 12/31/2012 PERIOD**

Name of Successor Agency

City of Mountain View

April 26, 2012

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
<b>Outstanding Debt or Obligation</b>	Note B	\$ 2,001,356.72
	<b>Total Due for Six Month Period</b>	
<b>Outstanding Debt or Obligation</b>	\$ 2,001,356.72	
<b>Available Revenues other than anticipated funding from RPTTF</b>	\$ -	
<b>Enforceable Obligations paid with RPTTF</b>	\$ 2,001,356.72	
<b>Administrative Cost paid with RPTTF</b>	\$ Note A 125,000.00	
<b>Pass-through Payments paid with RPTTF</b>	\$ -	
<b>Administrative Allowance</b> (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ Note A 125,000.00	

**Note A:** The Administrative Allowance budget is subject to the approval of the Oversight Board.

**Note B:** This amount was provided by the Successor Agency and will be certified after completion of a review of the assets and liabilities.

Certification of Oversight Board Chairman:

Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

Name of Redevelopment Agency: Mountain View Revitalization Authority

Project Area(s) RDA Project Area All

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34177 (\*)

April 26, 2012

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Note B Total Outstanding Debt or Obligation	Note C Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1) 2003 Tax Allocation Bonds	December 4, 2003	Shoreline Regional Park Comm	Bonds issued to fund non-housing projects	Downtown	703,496.00	85,719.45	RPTTF	85,719.45							\$ 85,719.45
2) 2003 Tax Allocation Bonds	December 4, 2003	Shoreline Regional Park Comm	Bonds issued to fund housing projects	Downtown	4,220,976.18	514,316.64	RPTTF	514,316.64							\$ 514,316.64
3) 2003 COPs Reimbursement Agreement	August 20, 2003	US Bank N.A.	Bonds issued to fund non-housing projects and refund 1995 C	Downtown	12,102,684.43	1,401,290.63	RPTTF	1,401,290.63							\$ 1,401,290.63
4) Agency taxes and assessments	July 1, 2011	County of Santa Clara	Property taxes and assessments	Downtown	30.00	30.00	RPTTF							30.00	\$ 30.00
Totals - This Page (RPTTF Funding)					\$ 17,027,186.61	\$ 2,001,356.72	N/A	\$2,001,326.72	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30.00	\$ 2,001,356.72
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)					\$ 345,803.00	\$ 125,000.00	N/A	\$ 125,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000.00
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages					\$ 17,372,989.61	\$ 2,126,356.72		\$2,126,326.72	\$ -	\$ -	\$ -	\$ -	\$ 30.00	\$ 2,126,356.72	

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

\*\* All totals due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

Note A: The Administrative Allowance budget is subject to the approval of the Oversight Board.

Note B: This amount was provided by the Successor Agency and will be certified after completion of a review of the assets and liabilities.

Note C: This amount represents six months' debt obligation from July 2012 to December 2012.

Name of Redevelopment Agency:

Mountain View Revitalization Authority

Project Area(s)

RDA Project Area All

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34177 (\*)

April 26, 2012

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources							
								Payments by month							Total
								July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012		
No reportable items															
Totals - LMIHF														\$0.00	
Totals - Bond Proceeds														\$0.00	
Totals - Other														\$0.00	
Grand total - This Page					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

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\*\* All total due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency: Mountain View Revitalization Authority

Project Area(s) RDA Project Area All

RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
Per AB 26 - Section 34177 (\*)

April 26, 2012

Project Name / Debt Obligation	Payee	Description	Project Area	<div style="border: 1px solid black; padding: 2px;">Note B</div> Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source **	Payable from the Administrative Allowance Allocation ****							
							Payments by month							
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1) Administrative Costs	City of Mountain View	Minimum Statutory Allocation	Downtown	345,803.00	125,000.00	RPTTF	125,000.00							\$ 125,000.00
<b>Totals - This Page</b>				<b>\$ 345,803.00</b>	<b>\$ 125,000.00</b>		<b>\$ 125,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$125,000.00</b>

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\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

\*\*\*\* - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

**Note B:** This amount was provided by the Successor Agency and will be certified after completion of a review of the assets and liabilities.

Name of Redevelopment Agency Mountain View Revitalization Authority

**FORM D - Pass-Through Payments**

Project Area(s) RDA Project Area All

**OTHER OBLIGATION PAYMENT SCHEDULE  
Per AB 26 - Section 34177 (\*)**

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Source of Fund***	Pass Through and Other Payments ****						
							Payments by month						
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
No reportable items													
<b>Totals - Other Obligations</b>				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

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\*\* All total due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance

\*\*\*\* - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.