

# County of Santa Clara

Finance Agency

County Government Center  
70 West Hedding Street, East Wing 2<sup>nd</sup> floor  
San Jose, California 95110-1705  
(408) 299-5206 FAX 287-7629



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## NOTICE OF NO OBJECTION TO LAST AND FINAL ROPS

July 20, 2022

City of Campbell Successor Agency  
70 North 1<sup>st</sup> Street  
Campbell, CA 95008

Redevelopment Dissolution Countywide Oversight Board of Santa Clara County  
70 West Hedding Street  
San Jose, CA 95110

Department of Finance  
915 L Street  
Sacramento, CA 95814

**Last and Final ROPS Period: ROPS 23-24 – ROPS 30-31**  
**Successor Agency: City of Campbell**

To the Successor Agency, Countywide Oversight Board, and Department of Finance:

Pursuant to Health and Safety Code section 34191.6(d)(1), our office has reviewed the Last and Final Recognized Obligation Payment Schedule (LF ROPS) submitted by the above-noted successor agency for the above-noted period. After reviewing all items and funding sources, the Santa Clara County Auditor-Controller does not object to any items or funding sources on the submitted LF ROPS.

Please note that items and/or funding sources not questioned during this review are subject to subsequent review if they are included on an amended LF ROPS. We also reserve the right to object to an item and/or funding source (including, but not limited to, the use of fund balance) on an amended LF ROPS, even if no objection was made on this LF ROPS or a preceding Recognized Obligation Payment Schedule (ROPS).

Successor Agency: City of Campbell  
Notice of No Objection to Last and Final ROPS  
July 20, 2022

Additionally, pursuant to Health and Safety Code section 34186(a), the County Auditor-Controller may review the prior period payments and the prior period estimated versus actual payments reported on the ROPS. LF ROPS prior period payment reviews will occur when the last enforceable obligation has been paid.

Sincerely yours,

DocuSigned by:  
  
BAD13860AC88408...

Stephanie Hill  
Assistant Controller-Treasurer  
for  
Margaret Olaiya  
Finance Agency Director  
County of Santa Clara

Attachment: Last and Final ROPS 23-24 – ROPS 30-31 as submitted to the County Auditor-Controller by Successor Agency

**Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary  
Filed for the July 1, 2023 through June 30, 2031 Period**

**Successor Agency:** Campbell  
**County:** Santa Clara  
**Initial ROPS Period:** 23-24A  
**Final ROPS Period:** 30-31B

<b>Requested Funding for Enforceable Obligations</b>		<b>Total Outstanding Obligation</b>
<b>A</b>	<b>Enforceable Obligations Funded as Follows (B+C)</b>	<b>\$-</b>
B	Bond Proceeds	-
C	Other Funds	-
<b>D</b>	<b>Redevelopment Property Tax Trust Fund (RPTTF) (E+F)</b>	<b>\$16,053,304</b>
E	RPTTF	15,925,294
F	Administrative RPTTF	128,010
<b>G</b>	<b>Total Outstanding Obligations (A+D)</b>	<b>\$16,053,304</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**Campbell**  
**Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary by ROPS Period**  
**July 1, 2023 through June 30, 2031**

A Period July - December					
ROPS Period	Fund Sources				Six-Month Total
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	
	\$-	\$-	\$7,514,147	\$77,743	\$7,591,890
ROPS 23-24A	-	-	946,689	8,450	\$955,139
ROPS 24-25A	-	-	949,739	8,704	\$958,443
ROPS 25-26A	-	-	947,417	8,965	\$956,382
ROPS 26-27A	-	-	949,776	9,234	\$959,010
ROPS 27-28A	-	-	941,657	9,511	\$951,168
ROPS 28-29A	-	-	948,274	9,796	\$958,070
ROPS 29-30A	-	-	914,677	10,090	\$924,767
ROPS 30-31A	-	-	915,918	12,993	\$928,911

B Period January - June						Twelve-Month Total
ROPS Period	Fund Sources				Six-Month Total	
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF		
	\$-	\$-	\$8,411,147	\$50,267	\$8,461,414	\$16,053,304
ROPS 23-24B	-	-	951,295	5,360	\$956,655	\$1,911,794
ROPS 24-25B	-	-	949,132	5,521	\$954,653	\$1,913,096
ROPS 25-26B	-	-	946,650	5,687	\$952,337	\$1,908,719
ROPS 26-27B	-	-	953,796	5,858	\$959,654	\$1,918,664
ROPS 27-28B	-	-	950,572	6,033	\$956,605	\$1,907,773
ROPS 28-29B	-	-	916,921	6,214	\$923,135	\$1,881,205
ROPS 29-30B	-	-	918,377	6,401	\$924,778	\$1,849,545
ROPS 30-31B	-	-	1,824,404	9,193	\$1,833,597	\$2,762,508

**Campbell**  
**Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail**  
**July 1, 2023 through June 30, 2031**  
**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation
								<b>\$16,053,304</b>
5	Administrative Cost Allowance	Admin Costs	07/01/2022	06/30/2031	Successor Agency	Administrative Costs/legal counsel for Successor Agency	Central Campbell	128,010
10	2016 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	08/03/2016	04/01/2031	Bank of NY Mellon	Refinancing of 2002 & 2005 TABs	Central Campbell	15,909,294
11	Debt Service Trustee Fees	Admin Costs	07/07/2016	04/01/2031	Bank of NY Mellon	Administrative Fees for servicing debt	Central Campbell	16,000

A	L	M	P	Q	T	U	X	Y	AB	AC	AF	AG	AJ	AK	AN	AO	AR	AS	AV	AW
	23-24A (Jul-Dec)		23-24B (Jan-Jun)		24-25A (Jul-Dec)		24-25B (Jan-Jun)		25-26A (Jul-Dec)		25-26B (Jan-Jun)		26-27A (Jul-Dec)		26-27B (Jan-Jun)		27-28A (Jul-Dec)		27-28B (Jan-Jun)	
Item #	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF
	\$946,689	\$8,450	\$951,295	\$5,360	\$949,739	\$8,704	\$949,132	\$5,521	\$947,417	\$8,965	\$946,650	\$5,687	\$949,776	\$9,234	\$953,796	\$5,858	\$941,657	\$9,511	\$950,572	\$6,033
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	944,689	-	951,295	-	947,739	-	949,132	-	945,417	-	946,650	-	947,776	-	953,796	-	939,657	-	950,572	-
11	2,000	-	-	-	2,000	-	-	-	2,000	-	-	-	2,000	-	-	-	2,000	-	-	-

A	AZ	BA	BD	BE	BH	BI	BL	BM	BP	BQ	BT	BU
	28-29A (Jul-Dec)		28-29B (Jan-Jun)		29-30A (Jul-Dec)		29-30B (Jan-Jun)		30-31A (Jul-Dec)		30-31B (Jan-Jun)	
Item #	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF
	\$948,274	\$9,796	\$916,921	\$6,214	\$914,677	\$10,090	\$918,377	\$6,401	\$915,918	\$12,993	\$1,824,404	\$9,193
5	-	-	-	-	-	-	-	-	-	-	-	-
10	946,274	-	916,921	-	912,677	-	918,377	-	913,918	-	1,824,404	-
11	2,000	-	-	-	2,000	-	-	-	2,000	-	-	-