

Santa Clara County
Finance Agency
City Meeting
November 6, 2020

AGENDA

- I. Introductions

- II. Assessor:
 - A. FY2020/21 Assessed Valuation Update
 - B. FY2021/22 Assessment Roll Trend
 - C. Questions

- III. Controller-Treasurer:
 - A. Schedule A - 1% Secured Tax Levy Summary
 - B. Schedule B - FY2020/21 & FY2019/20 Property Tax Levy Comparison
 - C. Schedule C - FY2020/21 & FY2019/20 Property Tax Revenue Summary
Projection is based on the estimated FY20-21 roll reductions of \$55M Secured.
 - D. Schedule D - FY20-21 Est. 1% Tax Levy (net of Roll Corrections) - Secured & Unsecured
 - E. Schedule E - Impact of every \$5M roll change
 - F. Schedule F - Excess ERAF

- IV. Schedule for Next Meeting

COUNTY OF SANTA CLARA
 Finance Agency
 City Meeting - November 6, 2020
 1% Secured Levy Summary

Schedule A
\$55M

| Item Description | FY 20-21 Estimate | FY 19-20 | FY 18-19 | FY 17-18 | FY 16-17 | FY 15-16 | FY 14-15 |
|--|----------------------|----------------------------------|--------------|--------------|--------------|--------------|--------------|
| | | [amounts expressed in Millions] | | | | | |
| Ad Valorem Levy as of 07/01 | 5,183,002,216 | 4,847 | 4,527 | 4,211 | 3,926 | 3,629 | 3,328 |
| Asr Roll Corr up to 8/20 Equalized Roll | (6,099,616) | (2) | (9) | (3) | (2) | (10) | 2 |
| Apportioned Refunds | 8,622,727 | (1) | (2) | 9 | 6 | (2) | 4 |
| Ad Valorm Levy as of 10/31 | 5,185,525,327 | 4,844 | 4,515 | 4,217 | 3,930 | 3,618 | 3,334 |
| Roll Corrections from <u>Nov thru June</u> | (57,523,112) | (16) | (28) | (29) | (15) | (7) | (29) |
| Year-End Secured Tax Levy (before PY RDA Roll Corrections) | 5,128,002,216 | 4,828 | 4,487 | 4,188 | 3,915 | 3,611 | 3,305 |
| PY RDA Roll Correction | 4,457,045 | 2 | 6 | (2) | (1) | 14 | 11 |
| Year-End Secured Tax Levy (after PY RDA Roll Corrections) | 5,132,459,260 | 4,830 | 4,493 | 4,186 | 3,914 | 3,625 | 3,316 |
| % of YE to July 1st Levy | 99.02% | 99.64% | 99.24% | 99.40% | 99.70% | 99.90% | 99.65% |
| % of Current Year YE levy to Prior Year YE levy | 106.26% | 107.49% | 107.34% | 106.94% | 107.96% | 109.33% | 107.88% |

| | FY 20-21 | FY 19-20 | FY 18-19 | FY 17-18 | FY 16-17 | FY 15-16 | FY 14-15 |
|---------------------------------------|-----------|----------|----------|-----------|-----------|----------|-----------|
| Net Roll Corrections (before RDA RC): | | | | | | | |
| July thru October | 3 -5% | (3) 17% | (12) 29% | 6 -26% | 4 -40% | (11) 62% | 6 -25% |
| November thru June | (58) 105% | (16) 83% | (28) 71% | (29) 126% | (15) 140% | (7) 38% | (29) 125% |

COUNTY OF SANTA CLARA
Finance Agency
City Meeting - November 6, 2020
FY2020/21 and FY2019/20 Property Tax Levy Comparison

Schedule B

July 1 Assessment Roll Tax Levy

| | FY 20-21 | FY 19-20 | Growth % |
|-----------------------|-----------------|-----------------|-----------------|
| Secured Roll | 5,183,002,216 | 4,846,920,135 | 6.93% |
| Unsecured Roll | 308,796,703 | 290,265,889 | 6.38% |
| HOPTR | 17,701,300 | 17,914,352 | -1.19% |
| Total | 5,509,500,219 | 5,155,100,377 | 6.87% |

FY20/21 Estimate

| | FY 20/21 After Roll Corr. Estimate | FY19/20 Actual | % Change |
|--------------------------------|---|-----------------------|-----------------|
| Est. Total Secured Levy | 5,132,459,261 | 4,829,697,549 | 6.27% |
| Est. Total Unsecured | 288,271,000 | 303,443,397 | -5.00% |
| Est. HOPTR | 17,700,000 | 18,172,794 | -2.60% |
| Total | 5,438,430,261 | 5,151,313,740 | 5.57% |

COUNTY OF SANTA CLARA
Finance Agency
City Meeting - November 6, 2020
FY2020/21 and FY2019/20 Property Tax Revenue Summary

Schedule C

| ISD # | Jurisdiction | FY 20-21 est | FY 19-20 actual | AB8 Factor (Preliminary for FY20-21) | % Change | Secured | | | | | | Unsecured | | HOPTR | Other tax revenues | | | | | | Total Property Tax Revenues | | For ref only | | | | |
|-------|-------------------|-----------------|-----------------|--|-------------|--|-----------|-------------------|--|--|---------------|-------------|--------------------------------------|------------|----------------------|-------|--------------------|---------------|------------------------------|------------------------------|--|--|--------------|-----------------------|---------------------------------------|----------------------------|-----------------------------|
| | | | | | | Secured 1% Net of Roll Correction (see Sch D) | Less RDA | Prior Year Adj | Secured Net of Roll Corr., RDA & FY Adj | Unitary Levy (include Railroad) | Total Secured | % Change | Unsecured (see Sch D) [note 1] | | Aircraft [note 2] | HOPTR | Suppl. [Note 3] | Misc. Revenue | Other Revenue [Note 4] | RDA Pass Thru [Note 5] | RDA Residual Apportion [Note 6] | RDA SA Other Assets Apportion [Note 7] | | Net Tax before VLF | % change before VLF in- lieu | Prop Tax in lieu of VLF | Net Property Tax Revenue |
| | | | | | | a | b | c | d=a+b+c | e | f=d+e | g | h | i | j | k | k.1 | l | m | n | o=f+g+h+i+j+k +k.1+l+m+n | p | q=o+p | | | | |
| | | | | | | 5,132,459,261 | | | | | Sub-Total | 288,271,000 | | 17,700,000 | | | | | | | | | | | | | |
| 0901 | Campbell City | FY 20-21 est | 0.0021891736 | -0.04% | 11,236,000 | (1,717,364) | (2,720) | 9,515,916 | 74,000 | 9,590,000 | 5.61% | 631,000 | | 39,000 | 178,000 | | 55,000 | 27,000 | | | 10,520,000 | -13.73% | 5,400,000 | 15,920,000 | -7.73% | (97,000) | |
| 9510 | | FY 19-20 actual | 0.0021900144 | | 10,577,016 | (1,576,039) | 7,139 | 9,008,116 | 72,349 | 9,080,465 | | 664,256 | | 39,799 | 254,979 | | 1,204,155 | 51,150 | 899,678 | | 12,194,482 | | 5,059,827 | 17,254,309 | | (92,650) | |
| 01401 | Cupertino City | FY 20-21 est | 0.0033063099 | -0.06% | 16,970,000 | | (4,108) | 16,965,892 | 68,000 | 17,034,000 | 6.09% | 953,000 | | 59,000 | 272,000 | | | | | | | 18,318,000 | -0.11% | 9,080,000 | 27,398,000 | 2.13% | (158,000) |
| 9513 | | FY 19-20 actual | 0.0033084085 | | 15,978,620 | | 11,009 | 15,989,628 | 66,503 | 16,056,131 | | 1,003,938 | | 60,123 | 388,314 | | 828,770 | | | | 18,337,276 | | 8,489,541 | 26,826,817 | | (151,196) | |
| 01901 | Gilroy City | FY 20-21 est | 0.0017336367 | -0.80% | 8,898,000 | | (2,170) | 8,895,830 | 86,000 | 8,982,000 | 5.30% | 500,000 | | 31,000 | 144,000 | | | | | | | 9,657,000 | -7.54% | 5,527,000 | 15,184,000 | -3.00% | (90,000) |
| 9502 | | FY 19-20 actual | 0.0017475975 | | 8,440,385 | | 5,837 | 8,446,222 | 83,560 | 8,529,782 | | 530,354 | | 31,759 | 206,422 | | 1,145,949 | | | | 10,444,266 | | 5,209,921 | 15,654,186 | | (86,383) | |
| 02401 | Los Altos City | FY 20-21 est | 0.0037187586 | 0.09% | 19,086,000 | | (4,614) | 19,081,386 | 125,000 | 19,206,000 | 6.23% | 1,072,000 | | 66,000 | 306,000 | | | | | | | 20,650,000 | -5.42% | 4,431,000 | 25,081,000 | -3.45% | (189,000) |
| 9511 | | FY 19-20 actual | 0.0037155135 | | 17,944,791 | | 12,327 | 17,957,118 | 121,822 | 18,078,941 | | 1,127,399 | | 67,521 | 437,046 | | 2,121,779 | | | | 21,832,685 | | 4,143,815 | 25,976,500 | | (180,211) | |
| 02601 | Los Altos Hills | FY 20-21 est | 0.0009833696 | -2.21% | 5,047,000 | | (1,249) | 5,045,751 | 23,500 | 5,069,000 | 3.81% | 283,000 | | 17,000 | 83,000 | | | | | | | 5,452,000 | -4.19% | 1,234,000 | 6,686,000 | -2.70% | (49,000) |
| 9503 | | FY 19-20 actual | 0.0010055892 | | 4,856,682 | | 3,328 | 4,860,010 | 22,777 | 4,882,787 | | 305,109 | | 18,274 | 117,969 | | 366,575 | | | | 5,690,714 | | 1,181,068 | 6,871,782 | | (47,283) | |
| 02651 | *Los Gatos Town | FY 20-21 est | 0.0025240491 | 1.30% | 13,047,000 | (1,878,359) | | 11,168,641 | 121,000 | 11,290,000 | 9.28% | 733,000 | | 45,000 | 208,000 | 30 | 243,000 | 0 | | | | 12,519,030 | -9.63% | 4,053,000 | 16,572,000 | -6.53% | (112,000) |
| 9503 | | FY 19-20 actual | 0.0025094762 | | 11,984,223 | (1,772,195) | | 10,212,029 | 118,838 | 10,330,866 | | 761,742 | | 45,604 | 297,739 | 33 | 1,445,190 | 199,053 | 773,162 | | 13,853,389 | | 3,875,914 | 17,729,303 | | (107,410) | |
| 03401 | Milpitas City | FY 20-21 est | 0.0063491352 | 0.52% | 32,587,000 | (16,618,502) | (7,844) | 15,960,654 | 226,000 | 16,187,000 | 5.73% | 1,830,000 | | 112,000 | 514,000 | | | 1,963,000 | 7,802,000 | | | 28,408,000 | -5.52% | 8,498,000 | 36,906,000 | -2.83% | (173,000) |
| 9512 | | FY 19-20 actual | 0.0063164494 | | 30,506,220 | (15,438,317) | 20,503 | 15,088,407 | 221,772 | 15,310,179 | | 1,915,671 | | 114,788 | 734,906 | | 2,295,848 | 1,851,064 | 7,844,901 | | 30,067,356 | | 7,912,802 | 37,980,158 | | (164,958) | |
| 03801 | Monte Sereno City | FY 20-21 est | 0.0003017351 | -1.11% | 1,549,000 | | (379) | 1,548,621 | 5,100 | 1,554,000 | 5.00% | 87,000 | | 5,000 | 25,000 | | | | | | | 1,671,000 | 0.17% | 469,000 | 2,140,000 | 1.03% | (14,000) |
| 9516 | | FY 19-20 actual | 0.0003051102 | | 1,473,577 | | 994 | 1,474,570 | 5,387 | 1,479,958 | | 92,541 | | 5,545 | 35,416 | | 54,658 | | | | 1,668,117 | | 449,997 | 2,118,114 | | (14,151) | |
| 03901 | Morgan Hill City | FY 20-21 est | 0.0020070802 | -0.49% | 10,301,000 | (4,892,889) | (2,505) | 5,405,606 | 45,900 | 5,452,000 | 4.05% | 579,000 | | 36,000 | 165,000 | | | 567,000 | 1,890,000 | | | 8,689,000 | -15.87% | 4,499,000 | 13,188,000 | -9.47% | (64,000) |
| 9504 | | FY 19-20 actual | 0.0020170095 | | 9,741,467 | (4,553,061) | 6,584 | 5,194,990 | 44,950 | 5,239,940 | | 611,799 | | 36,655 | 235,078 | | 1,370,020 | 528,563 | 2,305,787 | | 10,327,842 | | 4,239,485 | 14,567,327 | | (61,204) | |
| 04401 | Mtn View City | FY 20-21 est | 0.0099465557 | 2.03% | 51,050,000 | (8,876,692) | (12,107) | 42,161,202 | 351,000 | 42,512,000 | 7.68% | 2,867,000 | | 176,000 | 798,000 | 800 | | | | 23,000 | | 46,376,800 | -4.34% | 12,634,000 | 59,011,000 | -1.77% | (417,000) |
| 9505 | | FY 19-20 actual | 0.0097490681 | | 47,084,725 | (7,981,726) | 31,906 | 39,134,904 | 343,652 | 39,478,556 | | 2,957,259 | | 177,168 | 1,139,480 | 834 | 4,706,826 | | | 22,725 | 48,482,848 | | 11,591,548 | 60,074,396 | | (397,984) | |
| 05001 | Palo Alto City | FY 20-21 est | 0.0072350274 | 0.89% | 37,133,000 | | (8,906) | 37,124,094 | 298,000 | 37,422,000 | 7.07% | 2,086,000 | 145,000 | 128,000 | 591,000 | | | | | | | 40,372,000 | -4.28% | 9,759,000 | 50,131,000 | -2.15% | (363,000) |
| 9506 | | FY 19-20 actual | 0.0071715345 | | 34,636,343 | | 23,839 | 34,660,182 | 291,847 | 34,952,029 | | 2,176,154 | 198,602 | 130,327 | 844,669 | | 3,875,630 | | | | 42,177,411 | | 9,055,636 | 51,233,048 | | (346,198) | |
| 05401 | San Jose City | FY 20-21 est | 0.0506423715 | -0.93% | 259,920,000 | (64,492,500) | (63,482) | 195,364,018 | 2,372,000 | 197,736,000 | 4.27% | 14,599,000 | 2,965,000 | 896,000 | 4,206,000 | 7,000 | | 11,183,000 | | | | 231,592,000 | -10.69% | 116,567,000 | 348,159,000 | -5.78% | (2,022,000) |
| 9501 | | FY 19-20 actual | 0.0511202018 | | 246,894,664 | (59,750,067) | 169,238 | 187,313,835 | 2,325,186 | 189,639,022 | | 15,510,662 | 3,036,686 | 928,997 | 6,008,476 | 7,844 | 23,096,692 | 21,094,320 | | | 259,322,698 | | 110,191,677 | 369,514,375 | | (1,925,739) | |
| 05905 | Santa Clara City | FY 20-21 est | 0.0091257723 | 1.39% | 46,838,000 | (6,905,300) | (11,178) | 39,921,523 | 394,000 | 40,316,000 | 7.82% | 2,631,000 | | 162,000 | 749,000 | | | 683,000 | 1,556,000 | 72,000 | | 46,169,000 | -29.08% | 16,870,000 | 63,039,000 | -21.85% | (384,000) |
| 9507 | | FY 19-20 actual | 0.0090009874 | | 43,472,425 | (6,497,214) | 30,505 | 37,005,716 | 386,205 | 37,391,921 | | 2,732,490 | | 163,573 | 1,070,015 | | 3,226,520 | 597,598 | 4,932,590 | 14,988,841 | 65,103,549 | | 15,562,178 | 80,665,727 | | (365,981) | |
| 06101 | Saratoga City | FY 20-21 est | 0.0018588835 | -2.57% | 9,541,000 | | (2,369) | 9,538,631 | 48,000 | 9,587,000 | 3.44% | 536,000 | | 33,000 | 156,000 | | | | | | | 10,312,000 | -4.34% | 4,105,000 | 14,417,000 | -2.02% | (93,000) |
| 9515 | | FY 19-20 actual | 0.0019079634 | | 9,214,853 | | 6,292 | 9,221,145 | 47,146 | 9,268,291 | | 578,855 | | 34,673 | 223,343 | | 675,093 | | | | 10,780,254 | | 3,934,538 | 14,714,793 | | (89,051) | |
| 06401 | *Sunnyvale City | FY 20-21 est | 0.0129008248 | 3.25% | 66,213,000 | (3,148,925) | | 63,064,075 | 536,000 | 63,600,000 | 11.07% | 3,719,000 | | 228,000 | 1,023,000 | | | 263,000 | 1,827,000 | | | 70,660,000 | -0.65% | 23,265,000 | 93,925,000 | 1.87% | (603,000) |
| 9509 | | FY 19-20 actual | 0.0124948789 | | 59,670,215 | (2,935,752) | | 56,734,463 | 524,969 | 57,259,432 | | 3,791,153 | | 227,067 | 1,461,550 | | 6,343,570 | 205,727 | 1,832,039 | | 71,120,538 | | 21,078,587 | 92,199,125 | | (574,889) | |
| | City Total | FY 20-21 est | | | 589,416,000 | (108,530,531) | (123,629) | 480,761,840 | 4,773,500 | 485,537,000 | 6.25% | 33,106,000 | 3,110,000 | 2,033,000 | 9,418,000 | 7,830 | | 3,774,000 | 24,285,000 | 95,000 | 561,365,830 | -9.66% | 226,391,000 | 787,757,000 | -5.47% | (4,828,000) | |
| | | FY 19-20 actual | | | 552,476,207 | (100,504,371) | 329,500 | 452,301,336 | 4,676,963 | 456,978,299 | | 34,759,380 | 3,235,288 | 2,081,872 | 13,455,401 | 8,711 | | 52,757,276 | 3,433,156 | 39,682,476 | 15,011,566 | 621,403,425 | | 211,976,533 | 833,379,959 | | (4,605,287) |

* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

Note 1: Due to strong TYD collection, the projection for Unsecured is estimated to be 95% of LY.

Note 2: Aircraft is YTD.

Note 3: Supplemental FY20-21: Projected 30% decrease from FY19-20 actual.

Note 4: No update yet, see Sch F for Excess ERAF.

Note 5: Projection base on October 1 Estimate for Pass-through.

Note 6: Projection base on October 1 Estimate for RPTTF.

Note 7: RDA SA Other Assets Apportionment for FY20-21 is YTD actual, plus the upcoming November distribution of Santa Clara SA Lease Revenue.

Note 8: Admin Fee is estimated to increase by 5%.

COUNTY OF SANTA CLARA
Finance Agency
City Meeting - Nov 6, 2020
FY2020/21 and FY19/20 Property Tax Revenue Summary

Schedule C1

| ISD # | Jurisdiction | FY 20-21 est | ABS Factor (Preliminary for FY20-21) | % Change | Secured | | | | | | | Unsecured | | HOPTR | | Other Tax Revenues | | | | | | Total Property Tax Revenues | | For ref only | | | | | | | | | | | |
|-------|-------------------------------------|-----------------|--|----------|---|----------|----------------|---|---------------------------------|---------------|-----------|--------------------------------|-------------|-----------|------------|--------------------|---------------|------------------------|------------------------|-------------------------------------|--|-----------------------------|----------|------------------|---|---|---|---------|---|-------|---|---|---|---|-----------|
| | | | | | Secured 1% Net of Roll Correction (see Sch D) | Less RDA | Prior Year Adj | Secured Net of Roll Corr., RDA & PY Adj | Unitary Levy (include Railroad) | Total Secured | % Change | Unsecured (see Sch D) [Note 1] | % Change | HOPTR | % Change | Suppl. [Note 2] | Misc. Revenue | Other Revenue [Note 3] | RDA Pass Thru [Note 4] | RDA Residual Apportionment [Note 5] | RDA SA Other Assets Apportionment [Note 6] | Net Property Tax Revenue | % change | Adm Fee [Note 7] | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | a | b | c | d=a+b+c | e | f=d+e | g | h | i | j | j.1 |
| | | | | | 5,132,459,261 | | | | | | Sub-Total | | 288,271,000 | | 17,700,000 | | | | | | | | | | | | | | | | | | | | |
| 27001 | SCVWD Central Zone | FY 20-21 est | 0.0033103317 | -0.16% | 16,990,000 | 6.10% | (3,955,629) | 8.43% | (4,117) | 13,030,254 | 160,000 | 13,190,000 | 5.25% | 954,000 | -5.17% | 59,000 | -2.08% | | | | | | | | | | | | | | | | | | (124,000) |
| 9553 | | FY 19-20 actual | 0.0033154891 | | 16,012,786 | | (3,648,042) | | 10,985 | 12,375,729 | 156,445 | 12,532,174 | | 1,005,988 | | 60,252 | | | | | | | | | | | | | | | | | | | (118,656) |
| 27002 | SCVWD East Zone 1 | FY 20-21 est | 0.0034067976 | -1.74% | 17,485,000 | 4.42% | (4,141,266) | 7.01% | (4,306) | 13,339,428 | 133,000 | 13,472,000 | 3.49% | 982,000 | -6.66% | 60,000 | -4.78% | | | | | | | | | | | | | | | | | | (129,000) |
| 9554 | | FY 19-20 actual | 0.0034671983 | | 16,745,500 | | (3,869,886) | | 11,496 | 12,887,110 | 130,639 | 13,017,749 | | 1,052,038 | | 63,009 | | | | | | | | | | | | | | | | | | | (123,030) |
| 27004 | SCVWD North Central Zone | FY 20-21 est | 0.0029881242 | 1.18% | 15,336,000 | 7.52% | (950,968) | 6.51% | (3,667) | 14,381,365 | 104,000 | 14,485,000 | 7.44% | 861,000 | -3.94% | 53,000 | -1.25% | | | | | | | | | | | | | | | | | | (130,000) |
| 9555 | | FY 19-20 actual | 0.0029533186 | | 14,263,684 | | (892,881) | | 9,892 | 13,380,694 | 101,652 | 13,482,347 | | 896,318 | | 53,670 | | | | | | | | | | | | | | | | | | | (124,573) |
| 27005 | SCVWD North West Zone 1 | FY 20-21 est | 0.0027052538 | 0.66% | 13,885,000 | 6.97% | (611,333) | 11.21% | (3,337) | 13,270,330 | 92,000 | 13,362,000 | 6.65% | 780,000 | -4.35% | 48,000 | -1.72% | | | | | | | | | | | | | | | | | | (120,000) |
| 9556 | | FY 19-20 actual | 0.0026875124 | | 12,979,854 | | (549,697) | | 8,906 | 12,439,062 | 90,222 | 12,529,284 | | 815,450 | | 48,840 | | | | | | | | | | | | | | | | | | | (114,787) |
| 27006 | SCVWD South Zone 1 | FY 20-21 est | 0.0006685034 | -1.35% | 3,431,000 | 4.84% | (519,719) | 7.60% | (841) | 2,910,439 | 27,400 | 2,938,000 | 4.22% | 193,000 | -6.15% | 12,000 | -2.55% | | | | | | | | | | | | | | | | | | (26,000) |
| 9557 | | FY 19-20 actual | 0.0006776234 | | 3,272,722 | | (483,019) | | 2,262 | 2,791,966 | 27,020 | 2,818,986 | | 205,640 | | 12,314 | | | | | | | | | | | | | | | | | | | (25,515) |
| 27010 | SCVWD | FY 20-21 est | 0.0019370266 | -0.02% | 9,942,000 | 6.25% | (1,328,529) | 7.80% | (2,406) | 8,611,065 | 78,000 | 8,689,000 | 5.86% | 558,000 | -5.08% | 34,000 | -3.43% | | | | | | | | | | | | | | | | | | (80,000) |
| 9558 | | FY 19-20 actual | 0.0019373654 | | 9,356,891 | | (1,232,404) | | 6,444 | 8,130,931 | 76,815 | 8,207,745 | | 587,888 | | 35,207 | | | | | | | | | | | | | | | | | | | (77,005) |
| 62021 | SCVWD West Zone 3 | FY 20-21 est | 0.0002136988 | -0.55% | 1,097,000 | 5.70% | (370,939) | 7.92% | (267) | 725,794 | 8,100 | 734,000 | 4.37% | 62,000 | -4.89% | 4,000 | 2.43% | | | | | | | | | | | | | | | | | | (7,000) |
| 9559 | | FY 19-20 actual | 0.0002148853 | | 1,037,825 | | (343,712) | | 704 | 694,817 | 8,428 | 703,244 | | 65,185 | | 3,905 | | | | | | | | | | | | | | | | | | | (6,740) |
| 77001 | SCC Importation Water-Misc District | FY 20-21 est | 0.0053950109 | 0.06% | 27,690,000 | 6.34% | (3,922,826) | 7.88% | (6,695) | 23,760,479 | 214,000 | 23,974,000 | 5.93% | 1,555,000 | -4.95% | 95,000 | -3.04% | | | | | | | | | | | | | | | | | | (223,000) |
| 9561 | | FY 19-20 actual | 0.0053916123 | | 26,039,861 | | (3,636,402) | | 17,930 | 22,421,389 | 209,800 | 22,631,188 | | 1,636,064 | | 97,981 | | | | | | | | | | | | | | | | | | | (212,419) |
| 77021 | SCVWD West Zone 4 | FY 20-21 est | 0.0012999199 | 0.16% | 6,672,000 | 6.44% | (961,469) | 7.90% | (1,612) | 5,708,919 | 50,700 | 5,760,000 | 6.05% | 375,000 | -4.78% | 23,000 | -2.48% | | | | | | | | | | | | | | | | | | (53,000) |
| 9560 | | FY 19-20 actual | 0.0012978681 | | 6,268,311 | | (891,091) | | 4,315 | 5,381,536 | 49,683 | 5,431,219 | | 393,832 | | 23,586 | | | | | | | | | | | | | | | | | | | (50,994) |
| | Total | FY 20-21 est | | | 112,528,000 | | (16,762,678) | | (27,249) | 95,738,073 | 867,200 | 96,604,000 | 5.75% | 6,320,000 | -5.08% | 388,000 | -2.70% | | | | | | | | | | | | | | | | | | (892,000) |
| | | FY 19-20 actual | | | 105,977,434 | | (15,547,134) | | 72,933 | 90,503,233 | 850,704 | 91,353,937 | | 6,658,402 | | 398,763 | | | | | | | | | | | | | | | | | | | (853,719) |

Note 1: Due to strong TYD collection, the projection for Unsecured is estimated to be 95% of LY.

Note 2: Supplemental FY20-21: Projected 30% decrease from FY19-20 actual.

Note 3: No update yet, see Sch F.1 for Excess ERAF.

Note 4: Projection base on October 1 Estimate for Pass-through.

Note 5: Projection base on October 1 Estimate for RPTTF.

Note 6: RDA SA Other Assets Apportionment for FY20-21 is YTD, plus the upcoming November distribution of Santa Clara SA Lease Revenue.

The estimated potential revenue from the pending Santa Clara SA Compensation Agreement totals to \$95,000 for Water Districts and \$13,000 for the State Water Project.

Note 7: Admin Fee is estimated to increase by 5%.

COUNTY of SANTA CLARA
City Meeting - November 6, 2020
FY2020-21 Estimated Property Tax Levy

| City | City AB 8 Factors | SECURED | | | | UNSECURED |
|----------------------|--------------------------|---------------|-----------------------------|----------------------|---------------------------|-------------------------------|
| | | 1% Tax Levy | | | 1% Tax Levy | 1% Tax Levy |
| | | July 1st | Roll Corr (Est) [Note 1] | PY RDA Roll Corr. | Net of Roll Correction | FY20-21 Estimated [Note 2] |
| | | 5,183,002,216 | (55,000,000) | 4,457,045 | \$ 5,132,459,261 | \$ 288,271,000 |
| | | [a1] | [a2] | [a3] | [a]=[a1]+[a2]+[a3] | |
| Campbell City | 0.0021891736 | 11,346,492 | (120,405) | 9,757 | 11,236,000 | 631,000 |
| Cupertino City | 0.0033063099 | 17,136,612 | (181,847) | 14,736 | 16,970,000 | 953,000 |
| Gilroy City | 0.0017336367 | 8,985,443 | (95,350) | 7,727 | 8,898,000 | 500,000 |
| Los Altos City | 0.0037187586 | 19,274,334 | (204,532) | 16,575 | 19,086,000 | 1,072,000 |
| Los Altos Hills Town | 0.0009833696 | 5,096,807 | (54,085) | 4,383 | 5,047,000 | 283,000 |
| *Los Gatos Town | 0.0025420491 | 13,175,446 | (139,813) | 11,330 | 13,047,000 | 733,000 |
| Milpitas City | 0.0063491352 | 32,907,582 | (349,202) | 28,298 | 32,587,000 | 1,830,000 |
| Monte Sereno City | 0.0003017351 | 1,563,894 | (16,595) | 1,345 | 1,549,000 | 87,000 |
| Morgan Hill City | 0.0020070802 | 10,402,701 | (110,389) | 8,946 | 10,301,000 | 579,000 |
| Mtn View City | 0.0099465557 | 51,553,020 | (547,061) | 44,332 | 51,050,000 | 2,867,000 |
| Palo Alto City | 0.0072350274 | 37,499,163 | (397,927) | 32,247 | 37,133,000 | 2,086,000 |
| San Jose City | 0.0506423715 | 262,479,524 | (2,785,330) | 225,715 | 259,920,000 | 14,599,000 |
| Santa Clara City | 0.0091257723 | 47,298,898 | (501,917) | 40,674 | 46,838,000 | 2,631,000 |
| Saratoga City | 0.0018588835 | 9,634,597 | (102,239) | 8,285 | 9,541,000 | 536,000 |
| *Sunnyvale City | 0.0129008248 | 66,865,004 | (709,545) | 57,500 | 66,213,000 | 3,719,000 |

* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

Note 1: Estimated negative roll correction for the July 1st Secured Levy: \$55M.

Note 2: Due to strong YTD collection, the projection for Unsecured is estimated to be 95% of LY.

COUNTY of SANTA CLARA
City Meeting - November 6, 2020
FY2020-21 Estimated Property Tax Levy

| SCVWD | SCVWD AB 8 Factors | SECURED | | | | UNSECURED |
|--|-----------------------|----------------------|-----------------------------|----------------------|-------------------------|----------------------------------|
| | | 1% Tax Levy | | | 1% Tax Levy | 1% Tax Levy |
| | | July 1st | Roll Corr (Est) [Note 1] | PY RDA Roll Corr. | Net of Roll Correction | FY20-21 Estimated [Note 2] |
| | | 5,183,002,216 | (55,000,000) | 4,457,045 | \$ 5,132,459,261 | \$ 288,271,000 |
| | | [a1] | [a2] | [a3] | [a]=[a1]+[a2]+[a3] | |
| SCVWD Central Zone | 0.0033103317 | 17,157,457 | (182,068) | 14,754 | 16,990,000 | 954,000 |
| SCVWD East Zone 1 | 0.0034067976 | 17,657,440 | (187,374) | 15,184 | 17,485,000 | 982,000 |
| SCVWD North Central Zone | 0.0029881242 | 15,487,454 | (164,347) | 13,318 | 15,336,000 | 861,000 |
| SCVWD North West Zone 1 | 0.0027052538 | 14,021,336 | (148,789) | 12,057 | 13,885,000 | 780,000 |
| SCVWD South Zone 1 | 0.0006685034 | 3,464,855 | (36,768) | 2,980 | 3,431,000 | 193,000 |
| SCVWD | 0.0019370266 | 10,039,613 | (106,536) | 8,633 | 9,942,000 | 558,000 |
| SCVWD West Zone 3 | 0.0002136988 | 1,107,601 | (11,753) | 952 | 1,097,000 | 62,000 |
| Santa Clara County Importation Water-Misc District | 0.0053950109 | 27,962,353 | (296,726) | 24,046 | 27,690,000 | 1,555,000 |
| SCVWD West Zone 4 | 0.0012999199 | 6,737,488 | (71,496) | 5,794 | 6,672,000 | 375,000 |

Note 1: Estimated negative roll correction for the July 1st Secured Levy: \$55M.

Note 2: Due to strong YTD collection, the projection for Unsecured is estimated to be 95% of LY.

SCHEDULE E

COUNTY of SANTA CLARA City Meeting - November 6, 2020

| | AB 8 Factors (Preliminary) | Impact of \$5M change |
|-------------------------------------|-------------------------------|--------------------------|
| | | 5,000,000 |
| Campbell City | 0.0021891736 | 10,946 |
| Cupertino City | 0.0033063099 | 16,532 |
| Gilroy City | 0.0017336367 | 8,668 |
| Los Altos City | 0.0037187586 | 18,594 |
| Los Altos Hills Town | 0.0009833696 | 4,917 |
| Los Gatos Town | 0.0025420491 | 12,710 |
| Milpitas City | 0.0063491352 | 31,746 |
| Monte Sereno City | 0.0003017351 | 1,509 |
| Morgan Hill City | 0.0020070802 | 10,035 |
| Mtn View City | 0.0099465557 | 49,733 |
| Palo Alto City | 0.0072350274 | 36,175 |
| San Jose City | 0.0506423715 | 253,212 |
| Santa Clara City | 0.0091257723 | 45,629 |
| Saratoga City | 0.0018588835 | 9,294 |
| Sunnyvale City | 0.0129008248 | 64,504 |
| SCVWD Central Zone | 0.0033103317 | 16,552 |
| SCVWD East Zone 1 | 0.0034067976 | 17,034 |
| SCVWD North Central Zone | 0.0029881242 | 14,941 |
| SCVWD North West Zone 1 | 0.0027052538 | 13,526 |
| SCVWD South Zone 1 | 0.0006685034 | 3,343 |
| SCVWD | 0.0019370266 | 9,685 |
| SCVWD West Zone 3 | 0.0002136988 | 1,068 |
| SCC Importation Water-Misc District | 0.0053950109 | 26,975 |
| SCVWD West Zone 4 | 0.0012999199 | 6,500 |

Schedule F

FY20-21 Excess ERAF Preliminary Estimate * Subject to SCO Adjustment

| FY2020-21 Preliminary Estimate * Subject to SCO Adjustment | | |
|---|-----------|-------------------|
| CITIES: | | |
| Campbell | \$ | 1,566,000 |
| - Campbell Municipal Lighting District | | 77,000 |
| Cupertino | | 775,000 |
| Gilroy | | 1,472,000 |
| Los Altos | | 2,743,000 |
| Los Altos Hills | | 423,000 |
| Los Gatos | | 1,840,000 |
| Milpitas | | 2,976,000 |
| Monte Sereno | | 39,000 |
| - Loma Serena Municipal Lighting District | | - |
| Morgan Hill | | 1,768,000 |
| Mountain View | | 6,163,000 |
| - Mountain View Parking District No. 02 | | 88,000 |
| Palo Alto | | 5,000,000 |
| San Jose | | 29,879,000 |
| - San Jose Maintenance District No. 01 | | 17,000 |
| Santa Clara | | 4,209,000 |
| Saratoga | | 735,000 |
| - Azule Municipal Lighting District | | 3,000 |
| - Fredericksburg Drive Parking District | | - |
| - Greenbriar Parking District | | - |
| - Manor Drive Parking District | | - |
| - Saratoga-Quito Municipal Lighting District | | 6,000 |
| - Saratoga Municipal Lighting District | | 7,000 |
| - Saratoga Village Parking District No.01 | | 3,000 |
| Sunnyvale | | 8,220,000 |
| Total Cities | \$ | 68,009,000 |

FY20-21 Excess ERAF Preliminary Estimate * Subject to SCO Adjustment

| FY2020-21 Preliminary Estimate * Subject to SCO Adjustment | | |
|---|-----------|-------------------|
| SPECIAL DISTRICTS: | | |
| Aldercroft Heights County Water District | \$ | 4,000 |
| Guadalupe Coyote Resource Conservation District | | 14,000 |
| Santa Clara County Library | | 11,998,000 |
| Loma Prieta Resource Conservation District | | 5,000 |
| Los Altos Fire District | | 63,000 |
| Rancho Rinconada Recreation & Park District | | 21,000 |
| Saratoga Cemetery District | | 89,000 |
| Saratoga Fire District | | 407,000 |
| South Santa Clara Valley Memorial District | | 8,000 |
| Purissima Hills Water | | 310,000 |
| Santa Clara Valley Water District | | 4,117,000 |
| Total Special Districts | \$ | 17,036,000 |

PROJECTION