

Santa Clara County
Finance Agency
City Meeting
February 19, 2021

AGENDA

- I. Introductions

- II. Update by Assessor's Office
 - A. FY2020/21 Assessed Valuation Update
 - B. FY2021/22 Assessment Roll Trend
 - C. Questions

- III. Tax Roll Correction by Controller-Treasurer

- IV. Revenue Update by Controller-Treasurer
 - A. Schedule A - 1% Secured Tax Levy Summary
 - B. Schedule B - FY2020/21 & FY2019/20 Property Tax Levy Comparison
 - C. Schedule C - FY2020/21 & FY2019/20 Property Tax Revenue Summary
Projection is based on the estimated FY20-21 roll reductions of \$40M Secured.
 - D. Schedule D - FY20-21 Est. 1% Tax Levy (net of Roll Corrections) - Secured & Unsecured
 - E. Schedule E - Impact of every \$5M roll change
 - F. Schedule F - Excess ERAF

- V. Excess ERAF Update

- VI. Schedule for Next Meeting

COUNTY OF SANTA CLARA
Finance Agency
City Meeting
February 19, 2021
1% Secured Tax Levy Summary

Schedule A
\$40M

Item Description	FY 20-21 Estimate	FY 19-20	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12
[amounts expressed in Millions]										
Ad Valorem Levy as of 07/01	5,183,002,216	4,847	4,527	4,211	3,926	3,629	3,328	3,095	2,844	2,761
Asr Roll Corr up to 8/20 Equalized Roll	(6,099,616)	(2)	(9)	(3)	(2)	(10)	2	1	3	(7)
Apportioned Refunds	6,166,338	(2)	(13)	(2)	2	(1)	(6)	(10)	(19)	(53)
Ad Valorm Levy as of 1/31	5,183,068,938	4,843	4,505	4,206	3,926	3,619	3,324	3,086	2,828	2,701
Roll Corrections from Feb thru June	(40,066,723)	(15)	(18)	(18)	(11)	(8)	(19)	(23)	(27)	-
Year-End Secured Tax Levy (before PY RDA Roll Corrections)	5,143,002,216	4,828	4,487	4,188	3,915	3,611	3,305	3,063	2,801	2,701
PY RDA Roll Correction	4,457,045	2	6	(2)	(1)	14	11	11	14	20
Year-End Secured Tax Levy (after PY RDA Roll Corrections)	5,147,459,260	4,830	4,493	4,186	3,914	3,625	3,316	3,074	2,815	2,721
% of YE to July 1st Levy	99.31%	99.64%	99.24%	99.40%	99.70%	99.88%	99.65%	99.30%	98.99%	98.54%
% of Current Year YE levy to Prior Year YE levy	106.57%	107.49%	107.34%	106.95%	107.96%	109.31%	107.87%	109.18%	103.46%	101.03%
Net Roll Corrections (before RDA RC):										
	FY 20-21	FY 19-20	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12
July thru January	0 0%	(4) 21%	(22) 56%	(5) 21%	(0) 0%	(11) 58%	(4) 18%	(9) 28%	(16) 38%	(60) 100%
February thru June	(40) 100%	(15) 79%	(18) 44%	(18) 79%	(11) 100%	(8) 42%	(19) 82%	(23) 72%	(27) 62%	- 0%
Total	(40) 100%	(19) 100%	(40) 100%	(23) 100%	(11) 100%	(19) 100%	(23) 100%	(32) 100%	(43) 100%	(60) 100%

COUNTY OF SANTA CLARA
Finance Agency
City Meeting - February 19, 2021
FY2020/21 and FY2019/20 Property Tax Levy Comparison

Schedule B

July 1 Assessment Roll Tax Levy

	FY 20-21	FY 19-20	Growth %
Secured Roll	5,183,002,216	4,846,920,135	6.93%
Unsecured Roll	308,796,703	290,265,889	6.38%
HOPTR	17,701,300	17,914,352	-1.19%
Total	5,509,500,219	5,155,100,377	6.87%

FY20/21 Estimate

	FY 20/21 After Roll Corr. Estimate	FY19/20 Actual	% Change
Est. Total Secured Levy	5,147,459,261	4,829,697,549	6.58%
Est. Total Unsecured	312,547,000	303,443,397	3.00%
Est. HOPTR	17,930,000	18,172,794	-1.34%
Total	5,477,936,261	5,151,313,740	6.34%

COUNTY OF SANTA CLARA
Finance Agency
City Meeting - February 19, 2021
FY 2020/21 and FY2019/20 Property Tax Revenue Summary

Schedule C

ISD #	Jurisdiction	FY 20-21 est	AB8 Factor	% Change	Secured						Unsecured		HOPTR	Other tax revenues							Total Property Tax Revenues		For ref only			
					Secured 1% Net of Roll Correction (see Sch D)	Less RDA	Prior Year Adj	Secured Net of Roll Corr. RDA & FY Adj	Unitary Levy (include Railroad)	Total Secured	% Change	Unsecured (see Sch D) [note 1]		Aircraft [note 2]	HOPTR	Suppl. [Note 3]	Misc. Revenue	Other Revenue [Note 4]	RDA Pass Thru [Note 5]	RDA Residual Apportionment [Note 6]	RDA SA Other Assets Apportionment [Note 7]	Net Tax before VLF		% change before VLF in-lieu	Prop Tax in lieu of VLF	Net Property Tax Revenue
					5,147,459,261							312,547,000	17,930,000													
					a	b	c	d=a+b+c	e	f=d+e	g	h	i	j	k	k.1	l	m	n	o=f+g+h+i+j+k+k.1+l+m+n	p	q=o+p				
00901	Campbell City	FY 20-21 est	0.0021891736	-0.04%	11,269,000	(1,717,364)	(2,720)	9,548,916	74,000	9,623,000	5.97%	684,000		39,000	255,000		27,000	0		10,628,000	-12.85%	5,400,000	16,028,000	-7.11%	(97,000)	
9510		FY 19-20 actual	0.0021900144		10,577,016	(1,576,039)	7,139	9,008,116	72,349	9,080,465		664,256		39,799	254,979		51,150	899,678		12,194,482		5,059,827	17,254,309		(92,650)	
01401	Cupertino City	FY 20-21 est	0.0033063099	-0.06%	17,019,000		(4,108)	17,014,892	68,000	17,083,000	6.40%	1,033,000		59,000	388,000					18,563,000	1.23%	9,080,000	27,643,000	3.04%	(158,000)	
9513		FY 19-20 actual	0.0033084085		15,978,620		11,009	15,989,628	66,503	16,056,131		1,003,938		60,123	388,314					18,337,276		8,489,541	26,826,817		(151,196)	
01901	Gilroy City	FY 20-21 est	0.0017336367	-0.80%	8,924,000		(2,170)	8,921,830	86,000	9,008,000	5.61%	542,000	9,000	31,000	206,000					9,796,000	-6.21%	5,527,000	15,323,000	-2.12%	(90,000)	
9502		FY 19-20 actual	0.0017475975		8,440,385		5,837	8,446,222	83,560	8,529,782		530,354		31,759	206,422					10,444,266		5,209,921	15,654,186		(86,383)	
02401	Los Altos City	FY 20-21 est	0.0037187586	0.09%	19,142,000		(4,614)	19,137,386	125,000	19,262,000	6.54%	1,162,000		67,000	437,000					20,928,000	-4.14%	4,431,000	25,359,000	-2.38%	(189,000)	
9511		FY 19-20 actual	0.0037155135		17,944,791		12,327	17,957,118	121,822	18,078,941		1,127,399		67,521	437,046					21,832,685		4,143,815	25,976,500		(180,211)	
02601	Los Altos Hills	FY 20-21 est	0.0009833696	-2.21%	5,062,000		(1,249)	5,060,751	23,500	5,084,000	4.12%	307,000		18,000	118,000					5,527,000	-2.88%	1,234,000	6,761,000	-1.61%	(49,000)	
9514		FY 19-20 actual	0.0010055892		4,856,682		3,328	4,860,010	22,777	4,882,787		305,109		18,274	117,969					5,690,714		1,181,068	6,871,782		(47,283)	
02651	Los Gatos Town	FY 20-21 est	0.0025420491	1.30%	13,085,000	(1,878,359)		11,206,641	121,000	11,328,000	9.65%	795,000		46,000	298,000	30	121,000	0		12,588,030	-9.13%	4,053,000	16,641,000	-6.14%	(112,000)	
9503		FY 19-20 actual	0.0025094762		11,984,223	(1,772,195)		10,212,029	118,838	10,330,866		761,742		45,604	297,739	33	1,445,190	199,053	773,162	13,853,389		3,875,914	17,729,303		(107,410)	
03401	Milpitas City	FY 20-21 est	0.0063491352	0.52%	32,682,000	(16,618,502)	(7,844)	16,055,654	226,000	16,282,000	6.35%	1,984,000		114,000	735,000		996,000	7,757,000		27,868,000	-7.31%	8,498,000	36,366,000	-4.25%	(173,000)	
9512		FY 19-20 actual	0.0063164494		30,506,220	(15,438,317)	20,503	15,088,407	221,772	15,310,179		1,915,671		114,788	734,906		2,295,848	1,851,064	7,844,901	30,067,356		7,912,802	37,980,158		(164,958)	
03801	Monte Sereno City	FY 20-21 est	0.0003017351	-1.11%	1,553,000		(379)	1,552,621	5,100	1,558,000	5.27%	94,000		5,000	35,000					1,692,000	1.43%	469,000	2,161,000	2.02%	(14,000)	
9516		FY 19-20 actual	0.0003051102		1,473,577		994	1,474,570	5,387	1,479,958		92,541		5,545	35,416					1,668,117		449,997	2,118,114		(14,151)	
03901	Morgan Hill City	FY 20-21 est	0.0020070802	-0.49%	10,331,000	(4,892,889)	(2,505)	5,435,606	45,900	5,482,000	4.62%	627,000		36,000	235,000		291,000	2,550,000		9,221,000	-10.72%	4,499,000	13,720,000	-5.82%	(64,000)	
9504		FY 19-20 actual	0.0020170095		9,741,467	(4,553,061)	6,584	5,194,990	44,950	5,239,940		611,799		36,655	235,078		1,370,020	528,563	2,305,787	10,327,842		4,239,485	14,567,327		(61,204)	
04401	Mtn View City	FY 20-21 est	0.0099465557	2.03%	51,199,000	(8,876,692)	(12,107)	42,310,202	351,000	42,661,000	8.06%	3,109,000		178,000	1,139,000	500			23,000	47,110,500	-2.83%	12,634,000	59,745,000	-0.55%	(417,000)	
9505		FY 19-20 actual	0.0097490681		47,084,725	(7,981,726)	31,906	39,134,904	343,652	39,478,556		2,957,259		177,168	1,139,480	834	4,706,826		22,725	48,482,848		11,591,548	60,074,396		(397,984)	
05001	Palo Alto City	FY 20-21 est	0.0072350274	0.89%	37,242,000		(8,906)	37,233,094	298,000	37,531,000	7.38%	2,261,000	154,000	130,000	845,000					40,921,000	-2.98%	9,759,000	50,680,000	-1.08%	(363,000)	
9506		FY 19-20 actual	0.0071715345		34,636,343		23,839	34,660,182	291,847	34,952,029		2,176,154	198,602	130,327	844,669					42,177,411		9,055,636	51,233,048		(346,198)	
05401	San Jose City	FY 20-21 est	0.0506423715	-0.93%	260,680,000	(64,492,500)	(63,482)	196,124,018	2,372,000	198,496,000	4.67%	15,828,000	3,108,000	908,000	6,008,000	7,000		11,306,000		235,661,000	-9.12%	116,567,000	352,228,000	-4.68%	(2,022,000)	
9501		FY 19-20 actual	0.0511202018		246,894,664	(59,750,067)	169,238	187,313,835	2,325,186	189,639,022		15,510,662	3,036,686	928,997	6,008,476	7,844	23,096,692		21,094,320	259,322,698		110,191,677	369,514,375		(1,925,739)	
05905	Santa Clara City	FY 20-21 est	0.0091257723	1.39%	46,975,000	(6,905,300)	(11,178)	40,058,523	394,000	40,453,000	8.19%	2,852,000		164,000	1,070,000		344,000	1,528,000	151,000	46,562,000	-28.48%	16,870,000	63,432,000	-21.36%	(384,000)	
9507		FY 19-20 actual	0.0090009874		43,472,425	(6,497,214)	30,505	37,005,716	386,205	37,391,921		2,732,490		163,573	1,070,015		3,226,520	597,598	4,932,590	65,103,549		15,562,178	80,665,727		(365,981)	
06101	Saratoga City	FY 20-21 est	0.0018588835	-2.57%	9,569,000		(2,369)	9,566,631	48,000	9,615,000	3.74%	581,000		33,000	223,000					10,452,000	-3.04%	4,105,000	14,557,000	-1.07%	(93,000)	
9515		FY 19-20 actual	0.0019079634		9,214,853		6,292	9,221,145	47,146	9,268,291		578,855		34,673	223,343		675,093			10,780,254		3,934,538	14,714,793		(89,051)	
06401	Sunnyvale City	FY 20-21 est	0.0129008248	3.25%	66,406,000	(3,148,925)		63,257,075	536,000	63,793,000	11.41%	4,032,000		231,000	1,462,000		144,000	1,835,000		71,497,000	0.53%	23,265,000	94,762,000	2.78%	(603,000)	
9509		FY 19-20 actual	0.0124948789		59,670,215	(2,935,752)		56,734,463	524,969	57,259,432		3,791,153		227,067	1,461,550		6,343,570	205,727	1,832,039	71,120,538		21,078,587	92,199,125		(574,889)	
	City Total	FY 20-21 est			591,138,000	(108,530,531)	(123,629)	482,483,840	4,773,500	487,259,000	6.63%	35,891,000	3,271,000	2,059,000	13,454,000	7,530	1,923,000	24,976,000	174,000	569,014,530	-8.43%	226,391,000	795,406,000	-4.56%	(4,828,000)	
		FY 19-20 actual			552,476,207	(100,504,371)	329,500	452,301,336	4,676,963	456,978,299		34,759,380	3,235,288	2,081,872	13,455,401	8,711	52,757,276	3,433,156	39,682,476	15,011,566	621,403,425		211,976,533	833,379,959		(4,605,287)

* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

Note 1: Due to strong YTD collection, the projection for Unsecured is estimated to be 3% increase from LY.

Note 2: Aircraft is YTD.

Note 3: Supplemental FY20-21: Projection is estimated to be 100% of LY.

Note 4: See Sch F for Preliminary Excess ERAF Estimate, pending revision per the State Guidance.

Note 5: Projection based on October '20 estimate.

Note 6: Residual estimate updated with January '21 actual distribution.

Note 7: RDA SA Other Assets Apportionment for FY20-21 is YTD actual.

Note 8: Admin Fee is estimated to increase by 5%.

COUNTY OF SANTA CLARA
 Finance Agency
 City Meeting - February 19, 2021
 FY2020/21 and FY19/20 Property Tax Revenue Summary

Schedule C1

ISD #	Jurisdiction	FY	AB8 Factor	% Change	Secured							Unsecured		HOPTR		Other Tax Revenues						Total Property Tax Revenues		For ref only		
					Secured 1% Net of Roll Correction (see Sch D)	Less RDA	Prior Year Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary Levy (include Railroad)	Total Secured	% Change	Unsecured (see Sch D) [Note 1]	% Change	HOPTR	% Change	Suppl. [Note 2]	Misc. Revenue	Other Revenue [Note 3]	RDA Pass Thru [Note 4]	RDA Residual Apportionment [Note 5]	RDA SA Other Assets Apportionment [Note 6]	Net Property Tax Revenue	% change			
					a	b	c	d=a+b+c	e	f=d+e	g	h	i	j	j.1	k	l	m	n=f+g+h+i+j.1+k+l+m	%						
					5,147,459,261					Sub-Total	312,547,000	17,930,000														
27001	SCVWD Central Zone	FY 20-21 est	0.0033103317	-0.16%	17,040,000	6.41%	(3,955,629)	8.43%	(4,117)	13,080,254	160,000	13,240,000	5.65%	1,035,000	2.88%	59,000	-2.08%	390,000	100		1,048,000	1,000	15,773,100	-0.88%	(124,000)	
9553		FY 19-20 actual	0.0033154891		16,012,786		(3,648,042)		10,985	12,375,729	156,445	12,532,174		1,005,988		60,252		389,677	363	527,625	1,375,490	21,695	15,913,264		(118,656)	
27002	SCVWD East Zone 1	FY 20-21 est	0.0034067976	-1.74%	17,536,000	4.72%	(4,141,266)	7.01%	(4,306)	13,390,428	133,000	13,523,000	3.88%	1,065,000	1.23%	61,000	-3.19%	408,000	400		179,000	1,594,000	16,830,400	-1.30%	(129,000)	
9554		FY 19-20 actual	0.0034671983		16,745,500		(3,869,886)		11,496	12,887,110	130,639	13,017,749		1,052,038		63,009		408,227	361	514,487	326,594	1,669,513	17,051,976		(123,030)	
27004	SCVWD North Central Zone	FY 20-21 est	0.0029881242	1.18%	15,381,000	7.83%	(950,968)	6.51%	(3,667)	14,426,365	104,000	14,530,000	7.77%	934,000	4.20%	54,000	0.61%	349,000	200		53,000	331,000	70,000	16,321,200	-8.10%	(130,000)
9555		FY 19-20 actual	0.0029533186		14,263,684		(892,881)		9,892	13,380,694	101,652	13,482,347		896,318		53,670		348,651	194	388,308	87,950	730,521	1,770,996		(124,573)	
27005	SCVWD North West Zone 1	FY 20-21 est	0.0027052538	0.66%	13,925,000	7.28%	(611,333)	11.21%	(3,337)	13,310,330	92,000	13,402,000	6.97%	846,000	3.75%	49,000	0.33%	316,000	100			2,000	14,615,100	4.59%	(120,000)	
9556		FY 19-20 actual	0.0026875124		12,979,854		(549,697)		8,906	12,439,062	90,222	12,529,284		815,450		48,840		316,109	83	261,945		1,864	13,973,576		(114,787)	
27006	SCVWD South Zone 1	FY 20-21 est	0.0006685034	-1.35%	3,441,000	5.14%	(519,719)	7.60%	(841)	2,920,439	27,400	2,948,000	4.58%	209,000	1.63%	12,000	-2.55%	80,000	100		68,000	399,000	3,716,100	5.21%	(26,000)	
9557		FY 19-20 actual	0.0006776234		3,272,722		(483,019)		2,262	2,791,966	27,020	2,818,986		205,640		12,314		80,061	167		120,331	294,420	3,531,919		(25,515)	
27010	SCVWD	FY 20-21 est	0.0019370266	-0.02%	9,971,000	6.56%	(1,328,529)	7.80%	(2,406)	8,640,065	78,000	8,718,000	6.22%	605,000	2.91%	35,000	-0.59%	228,000	100		58,000	418,000	13,000	10,075,100	-2.69%	(80,000)
9558		FY 19-20 actual	0.0019373654		9,356,891		(1,232,404)		6,444	8,130,931	76,815	8,207,745		587,888		35,207		228,197	230	332,594	102,811	534,785	324,185	10,353,644		(77,005)
62021	SCVWD West Zone 3	FY 20-21 est	0.0002136988	-0.55%	1,100,000	5.99%	(370,939)	7.92%	(267)	728,794	8,100	737,000	4.80%	67,000	2.78%	4,000	2.43%	25,000			46,000	266,000	1,145,000	3.78%	(7,000)	
9559		FY 19-20 actual	0.0002148853		1,037,825		(343,712)		704	694,817	8,428	703,244		65,185		3,905		25,113		30,578	80,523	194,761	1,103,309		(6,740)	
77001	SCC Importation Water-Misc District	FY 20-21 est	0.0053950109	0.06%	27,771,000	6.65%	(3,922,826)	7.88%	(6,695)	23,841,479	214,000	24,055,000	6.29%	1,686,000	3.05%	97,000	-1.00%	635,000	300		101,000	1,224,000	53,000	27,851,300	-2.73%	(223,000)
9561		FY 19-20 actual	0.0053916123		26,039,861		(3,636,402)		17,930	22,421,389	209,800	22,631,188		1,636,064		97,981		634,975	313	913,102	178,847	1,574,079	965,751	28,632,299		(212,419)
77021	SCVWD West Zone 4	FY 20-21 est	0.0012999199	0.16%	6,691,000	6.74%	(961,469)	7.90%	(1,612)	5,727,919	50,700	5,779,000	6.40%	406,000	3.09%	23,000	-2.48%	153,000	100		20,000	280,000	10,000	6,671,100	-3.11%	(53,000)
9560		FY 19-20 actual	0.0012978681		6,268,311		(891,091)		4,315	5,381,536	49,683	5,431,219		393,832		23,586		152,823	81	219,787	35,577	379,747	248,926	6,885,577		(50,994)
	Total	FY 20-21 est			112,856,000		(16,762,678)		(27,249)	96,066,073	867,200	96,932,000	6.11%	6,853,000	2.92%	394,000	-1.19%	2,584,000	1,400		525,000	5,560,000	149,000	112,998,400	-1.91%	(892,000)
		FY 19-20 actual			105,977,434		(15,547,134)		72,933	90,503,233	850,704	91,353,937		6,658,402		398,763		2,583,833	1,792	3,188,426	932,631	6,753,316	3,333,417	115,204,517		(853,719)

- Note 1: Due to strong YTD collection, the projection for Unsecured is estimated to be 3% increase from LY.
- Note 2: Supplemental FY20-21: Projection is estimated to be 100% of LY.
- Note 3: See Sch F.1 for Preliminary Excess ERAF Estimate, pending revision per the State Guidance.
- Note 4: Projection based on October '20 estimate.
- Note 5: Residual estimate updated with January '21 actual distribution.
- Note 6: RDA SA Other Assets Apportionment for FY20-21 is YTD.
- Note 7: Admin Fee is estimated to increase by 5%.

COUNTY of SANTA CLARA
 City Meeting - February 19, 2021
FY2020-21 Estimated Property Tax Levy

City	City AB 8 Factors	SECURED				UNSECURED
		1% Tax Levy			1% Tax Levy	1% Tax Levy
		July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr.	Net of Roll Correction	FY20-21 Estimated [Note 2]
		5,183,002,216	(40,000,000)	4,457,045	\$ 5,147,459,261	\$ 312,547,000
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
Campbell City	0.0021891736	11,346,492	(87,567)	9,757	11,269,000	684,000
Cupertino City	0.0033063099	17,136,612	(132,252)	14,736	17,019,000	1,033,000
Gilroy City	0.0017336367	8,985,443	(69,345)	7,727	8,924,000	542,000
Los Altos City	0.0037187586	19,274,334	(148,750)	16,575	19,142,000	1,162,000
Los Altos Hills Town	0.0009833696	5,096,807	(39,335)	4,383	5,062,000	307,000
*Los Gatos Town	0.0025420491	13,175,446	(101,682)	11,330	13,085,000	795,000
Milpitas City	0.0063491352	32,907,582	(253,965)	28,298	32,682,000	1,984,000
Monte Sereno City	0.0003017351	1,563,894	(12,069)	1,345	1,553,000	94,000
Morgan Hill City	0.0020070802	10,402,701	(80,283)	8,946	10,331,000	627,000
Mtn View City	0.0099465557	51,553,020	(397,862)	44,332	51,199,000	3,109,000
Palo Alto City	0.0072350274	37,499,163	(289,401)	32,247	37,242,000	2,261,000
San Jose City	0.0506423715	262,479,524	(2,025,695)	225,715	260,680,000	15,828,000
Santa Clara City	0.0091257723	47,298,898	(365,031)	40,674	46,975,000	2,852,000
Saratoga City	0.0018588835	9,634,597	(74,355)	8,285	9,569,000	581,000
*Sunnyvale City	0.0129008248	66,865,004	(516,033)	57,500	66,406,000	4,032,000

* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

Note 1: Estimated negative roll correction for Secured Levy: \$40M.

Note 2: Due to strong YTD collection, the projection for Unsecured is estimated to be 3% increase

COUNTY of SANTA CLARA
City Meeting - February 19, 2021
FY2020-21 Estimated Property Tax Levy

	SCVWD	SECURED				UNSECURED
		1% Tax Levy			1% Tax Levy	1% Tax Levy
SCVWD	AB 8 Factors	July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr.	Net of Roll Correction	FY20-21 Estimated [Note 2]
		5,183,002,216	(40,000,000)	4,457,045	\$ 5,147,459,261	\$ 312,547,000
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
SCVWD Central Zone	0.0033103317	17,157,457	(132,413)	14,754	17,040,000	1,035,000
SCVWD East Zone 1	0.0034067976	17,657,440	(136,272)	15,184	17,536,000	1,065,000
SCVWD North Central Zone	0.0029881242	15,487,454	(119,525)	13,318	15,381,000	934,000
SCVWD North West Zone 1	0.0027052538	14,021,336	(108,210)	12,057	13,925,000	846,000
SCVWD South Zone 1	0.0006685034	3,464,855	(26,740)	2,980	3,441,000	209,000
SCVWD	0.0019370266	10,039,613	(77,481)	8,633	9,971,000	605,000
SCVWD West Zone 3	0.0002136988	1,107,601	(8,548)	952	1,100,000	67,000
Santa Clara County Importation Water-Misc District	0.0053950109	27,962,353	(215,800)	24,046	27,771,000	1,686,000
SCVWD West Zone 4	0.0012999199	6,737,488	(51,997)	5,794	6,691,000	406,000

Note 1: Estimated negative roll correction for the Secured Levy: \$40M.

Note 2: Due to strong YTD collection, the projection for Unsecured is estimated to be 3% increase fr

SCHEDULE E

COUNTY of SANTA CLARA City Meeting - February 19, 2021

	AB 8 Factors	Impact of \$5M change
		5,000,000
Campbell City	0.0021891736	10,946
Cupertino City	0.0033063099	16,532
Gilroy City	0.0017336367	8,668
Los Altos City	0.0037187586	18,594
Los Altos Hills Town	0.0009833696	4,917
Los Gatos Town	0.0025420491	12,710
Milpitas City	0.0063491352	31,746
Monte Sereno City	0.0003017351	1,509
Morgan Hill City	0.0020070802	10,035
Mtn View City	0.0099465557	49,733
Palo Alto City	0.0072350274	36,175
San Jose City	0.0506423715	253,212
Santa Clara City	0.0091257723	45,629
Saratoga City	0.0018588835	9,294
Sunnyvale City	0.0129008248	64,504
SCVWD Central Zone	0.0033103317	16,552
SCVWD East Zone 1	0.0034067976	17,034
SCVWD North Central Zone	0.0029881242	14,941
SCVWD North West Zone 1	0.0027052538	13,526
SCVWD South Zone 1	0.0006685034	3,343
SCVWD	0.0019370266	9,685
SCVWD West Zone 3	0.0002136988	1,068
SCC Importation Water-Misc District	0.0053950109	26,975
SCVWD West Zone 4	0.0012999199	6,500

Schedule F

FY20-21 Excess ERAF Preliminary Estimate * Pending revision per the State Guidance.

FY2020-21 Preliminary Estimate * Subject to SCO Adjustment		
CITIES:		
Campbell	\$	1,593,000
- Campbell Municipal Lighting District		79,000
Cupertino		788,000
Gilroy		1,497,000
Los Altos		2,790,000
Los Altos Hills		430,000
Los Gatos		1,872,000
Milpitas		3,027,000
Monte Sereno		40,000
- Loma Serena Municipal Lighting District		-
Morgan Hill		1,799,000
Mountain View		6,269,000
- Mountain View Parking District No. 02		89,000
Palo Alto		5,087,000
San Jose		30,397,000
- San Jose Maintenance District No. 01		17,000
Santa Clara		4,282,000
Saratoga		748,000
- Azule Municipal Lighting District		3,000
- Fredericksburg Drive Parking District		-
- Greenbriar Parking District		-
- Manor Drive Parking District		-
- Saratoga-Quito Municipal Lighting District		6,000
- Saratoga Municipal Lighting District		7,000
- Saratoga Village Parking District No.01		4,000
Sunnyvale		8,362,000
Total Cities	\$	69,186,000

FY20-21 Excess ERAF Preliminary Estimate * Pending revision per the State Guidance.

FY2020-21 Preliminary Estimate * Subject to SCO Adjustment		
SPECIAL DISTRICTS:		
Aldercroft Heights County Water District	\$	4,000
Guadalupe Coyote Resource Conservation District		14,000
Santa Clara County Library		12,205,000
Loma Prieta Resource Conservation District		5,000
Los Altos Fire District		64,000
Rancho Rinconada Recreation & Park District		22,000
Saratoga Cemetery District		91,000
Saratoga Fire District		414,000
South Santa Clara Valley Memorial District		8,000
Purissima Hills Water		316,000
Santa Clara Valley Water District		4,188,000
Total Special Districts	\$	17,331,000

PROJECTION