

**Santa Clara County**  
**Finance Agency**  
**City Meeting**  
**May 7, 2021**

AGENDA

- I. Introductions
  
- II. Update by Assessor's Office
  - A. FY2020/21 Assessed Valuation Update
  - B. FY2021/22 Assessment Roll Trend
  - C. Questions
  
- III. Tax Roll Correction by Controller-Treasurer
  
- IV. Revenue Update by Controller-Treasurer
  - A. Schedule A - 1% Secured Tax Levy Summary
  - B. Schedule B - FY2020/21 & FY2019/20 Property Tax Levy Comparison
  - C. Schedule C - FY2020/21 & FY2019/20 Property Tax Revenue Summary  
Projection is based on the estimated FY20-21 roll reductions of \$30M Secured.
  - D. Schedule D - FY20-21 Est. 1% Tax Levy (net of Roll Corrections) - Secured & Unsecured
  - E. Schedule E - Impact of every \$5M roll change
  
- V. Schedule for Next Meeting

**COUNTY OF SANTA CLARA**  
**Finance Agency**  
**City Meeting**  
**May 7, 2021**  
**1% Secured Tax Levy Summary**

**Schedule A**  
**\$30M**

Item Description	FY 20-21 Estimate	FY 19-20	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12
[ amounts expressed in Millions]										
Ad Valorem Levy as of 07/01	5,183,002,216	4,847	4,527	4,211	3,926	3,629	3,328	3,095	2,844	2,761
Asr Roll Corr up to 8/20 Equalized Roll	(6,099,616)	(2)	(9)	(3)	(2)	(10)	2	1	3	(7)
Apportioned Refunds	(2,979,339)	(3)	(17)	(4)	(1)	5	(13)	(17)	(35)	(57)
Ad Valorm Levy as of 4/30	5,173,923,261	4,842	4,500	4,204	3,923	3,624	3,317	3,079	2,812	2,697
Roll Corrections from <u>May thru June</u>	(20,921,045)	(14)	(13)	(16)	(8)	(13)	(12)	(16)	(10)	4
Year-End Secured Tax Levy (before PY RDA Roll Corrections)	5,153,002,216	4,828	4,487	4,188	3,915	3,611	3,305	3,063	2,801	2,701
PY RDA Roll Correction	4,457,045	2	6	(2)	(1)	14	11	11	14	20
<b>Year-End Secured Tax Levy (after PY RDA Roll Corrections)</b>	<b>5,157,459,260</b>	<b>4,830</b>	<b>4,493</b>	<b>4,186</b>	<b>3,914</b>	<b>3,625</b>	<b>3,316</b>	<b>3,074</b>	<b>2,815</b>	<b>2,721</b>
% of YE to July 1st Levy	99.51%	99.65%	99.24%	99.40%	99.70%	99.88%	99.65%	99.30%	98.99%	98.54%
% of Current Year YE levy to Prior Year YE levy	106.79%	107.50%	107.34%	106.95%	107.96%	109.30%	107.87%	109.18%	103.46%	100.92%

	FY 20-21	FY 19-20	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12
Net Roll Corrections (before RDA RC):										
July thru April	(9) 30%	(5) 28%	(27) 67%	(7) 29%	(3) 27%	(5) 26%	(11) 47%	(16) 50%	(32) 76%	(64)
May thru June	(21) 70%	(14) 72%	(13) 33%	(16) 71%	(8) 73%	(13) 74%	(12) 53%	(16) 50%	(10) 24%	4
Total	(30) 100%	(19) 100%	(40) 100%	(23) 100%	(11) 100%	(18) 100%	(23) 100%	(32) 100%	(42) 100%	(60)

**COUNTY OF SANTA CLARA**  
**Finance Agency**  
**City Meeting - May 7, 2021**  
**FY2020/21 and FY2019/20 Property Tax Levy Comparison**

**Schedule B**

**July 1 Assessment Roll Tax Levy**

	<b>FY 20-21</b>	<b>FY 19-20</b>	<b>Growth %</b>
<b>Secured Roll</b>	5,183,002,216	4,846,920,135	6.93%
<b>Unsecured Roll</b>	308,796,703	290,265,889	6.38%
<b>HOPTR</b>	17,701,300	17,914,352	-1.19%
<b>Total</b>	5,509,500,219	5,155,100,377	6.87%

**FY20/21 Estimate**

	<b>FY 20/21 After Roll Corr. Estimate</b>	<b>FY19/20 Actual</b>	<b>% Change</b>
<b>Est. Total Secured Levy</b>	5,157,459,261	4,829,697,549	6.79%
<b>Est. Total Unsecured</b>	317,476,499	303,443,397	4.62%
<b>Est. HOPTR</b>	17,930,000	18,172,794	-1.34%
<b>Total</b>	5,492,865,759	5,151,313,740	6.63%

COUNTY OF SANTA CLARA  
Finance Agency  
City Meeting - May 7, 2021  
FY2020/21 and FY2019/20 Property Tax Revenue Summary

Schedule C

ISD #	Jurisdiction	FY	ABS Factor	% Change	Secured							Unsecured		HOPTR	Other tax revenues							Total Property Tax Revenues		For ref only			
					Secured 1% Net of Roll Correction (see Sch D)	Less RDA	Prior Year Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary Levy (include Railroad)	Total Secured	% Change	Unsecured (see Sch D) [note 1]	Aircraft [note 2]		HOPTR	Suppl. [Note 3]	Misc. Revenue	Other Revenue [Note 4]	RDA Pass Thru [Note 5]	RDA Residual Apportion [Note 6]	RDA SA Other Assets Apportion [Note 7]	Net Tax before VLF	% change before VLF in-lieu		Prop Tax in lieu of VLF	Net Property Tax Revenue	% change after VLF in-lieu
00901	Campbell City	FY 20-21 est	0.0021891736	-0.04%	11,291,000	(1,717,364)	(2,720)	9,570,916	73,337	9,644,000	6.21%	695,009		39,000	331,000	1,236,000	55,000	0				12,000,009	-1.59%	5,400,000	17,400,000	0.84%	(104,336)
9510		FY 19-20 actual	0.0021900144		10,577,016	(1,576,039)	7,139	9,008,116	72,349	9,080,465		664,256		39,799	254,979	1,204,155	51,150	899,678				12,194,482		5,059,827	17,254,309		(92,650)
01401	Cupertino City	FY 20-21 est	0.0033063099	-0.06%	17,052,000		(4,108)	17,047,892	67,551	17,115,000	6.59%	1,049,670		59,000	505,000	623,000						19,351,670	5.53%	9,080,000	28,432,000	5.98%	(164,224)
9513		FY 19-20 actual	0.0033084085		15,978,620		11,009	15,989,628	66,503	16,056,131		1,003,938		60,123	388,314	828,770						18,337,276		8,489,541	26,826,817		(151,196)
01901	Gilroy City	FY 20-21 est	0.0017336367	-0.80%	8,941,000		(2,170)	8,938,830	84,665	9,023,000	5.78%	550,353	9,588	31,000	268,000	1,163,000						11,044,941	5.75%	5,527,000	16,572,000	5.86%	(96,824)
9502		FY 19-20 actual	0.0017475975		8,440,385		5,837	8,446,222	83,560	8,529,782		530,354		31,759	206,422	1,145,949						10,444,266		5,209,921	15,654,186		(86,383)
02401	Los Altos City	FY 20-21 est	0.0037187586	0.09%	19,179,000		(4,614)	19,174,386	123,530	19,298,000	6.74%	1,180,627		67,000	568,000	2,166,000						23,279,627	6.63%	4,431,000	27,711,000	6.68%	(202,931)
9511		FY 19-20 actual	0.0037155135		17,944,791		12,327	17,957,118	121,822	18,078,941		1,127,399		67,521	437,046	2,121,779						21,832,685		4,143,815	25,976,500		(180,211)
02601	Los Altos Hills	FY 20-21 est	0.0009833696	-2.21%	5,072,000		(1,249)	5,070,751	23,124	5,094,000	4.33%	312,140		18,000	153,000	336,000						5,913,140	3.91%	1,234,000	7,147,000	4.01%	(51,033)
9514		FY 19-20 actual	0.0010055892		4,856,682		3,328	4,860,010	22,777	4,882,787		305,109		18,274	117,969	366,575						5,690,714		1,181,068	6,871,782		(47,283)
02651	*Los Gatos Town	FY 20-21 est	0.0025420491	1.30%	13,111,000	(1,878,359)		11,232,641	120,533	11,353,000	9.89%	807,125		46,000	387,000	30	1,454,000	243,000	0			14,290,155	3.15%	4,053,000	18,343,000	3.46%	(122,764)
9503		FY 19-20 actual	0.0025094762		11,984,223	(1,772,195)		10,212,029	118,838	10,330,866		761,742		45,604	297,739	33	1,445,190	199,053	773,162			13,853,389		3,875,914	17,729,303		(107,410)
03401	Milpitas City	FY 20-21 est	0.0063491352	0.52%	32,745,000	(16,618,502)	(7,844)	16,118,654	224,669	16,343,000	6.75%	2,015,785		114,000	955,000	2,350,000	1,963,000	7,773,000				31,513,785	4.81%	8,498,000	40,012,000	5.35%	(187,038)
9512		FY 19-20 actual	0.0063164494		30,506,220	(15,438,317)	20,503	15,088,407	221,772	15,310,179		1,915,671		114,788	734,906	2,295,848	1,851,064	7,844,901				30,067,356		7,912,802	37,980,158		(164,958)
03801	Monte Sereno City	FY 20-21 est	0.0003017351	-1.11%	1,556,000		(379)	1,555,621	5,475	1,561,000	5.48%	95,785		5,000	46,000	32,000						1,739,785	4.30%	469,000	2,209,000	4.29%	(14,929)
9516		FY 19-20 actual	0.0003051102		1,473,577		994	1,474,570	5,387	1,479,958		92,541		5,545	35,416	54,658						1,668,117		449,997	2,118,114		(14,151)
03901	Morgan Hill City	FY 20-21 est	0.0020070802	-0.49%	10,351,000	(4,892,889)	(2,505)	5,455,606	45,561	5,501,000	4.98%	637,175		36,000	306,000	1,396,000	567,000	2,557,000				11,000,175	6.51%	4,499,000	15,499,000	6.40%	(70,125)
9504		FY 19-20 actual	0.0020170095		9,741,467	(4,553,061)	6,584	5,194,990	44,950	5,239,940		611,799		36,655	235,078	1,370,020	528,563	2,305,787				10,327,842		4,239,485	14,567,327		(61,204)
04401	Mtn View City	FY 20-21 est	0.0099465557	2.03%	51,299,000	(8,876,692)	(12,107)	42,410,202	348,268	42,758,000	8.31%	3,158,306		178,000	1,481,000	500	4,864,000		22,742			52,462,548	8.21%	12,634,000	65,097,000	8.36%	(454,905)
9505		FY 19-20 actual	0.0097490681		47,084,725	(7,981,726)	31,906	39,134,904	343,652	39,478,556		2,957,259		177,168	1,139,480	834	4,706,826		22,725			48,482,848		11,591,548	60,074,396		(397,984)
05001	Palo Alto City	FY 20-21 est	0.0072350274	0.89%	37,314,000		(8,906)	37,305,094	298,000	37,603,000	7.58%	2,297,115	154,751	130,000	1,098,000	3,949,000						45,231,865	7.24%	9,759,000	54,991,000	7.34%	(391,823)
9506		FY 19-20 actual	0.0071715345		34,636,343		23,839	34,660,182	291,847	34,952,029		2,176,154	198,602	130,327	844,669	3,875,630						42,177,411		9,055,636	51,233,048		(346,198)
05401	San Jose City	FY 20-21 est	0.0506423715	-0.93%	261,186,000	(64,848,069)	(63,482)	196,274,449	2,355,071	198,630,000	4.74%	16,076,533	3,108,541	908,000	7,811,000	7,000	23,595,000		12,678,000			262,814,074	1.35%	116,567,000	379,381,000	2.67%	(2,136,739)
9501		FY 19-20 actual	0.0511202018		246,894,664	(59,750,067)	169,238	187,313,835	2,325,186	189,639,022		15,510,662	3,036,686	928,997	6,008,476	7,844	23,096,692		21,094,320			259,322,698		110,191,677	369,514,375		(1,925,739)
05905	Santa Clara City	FY 20-21 est	0.0091257723	1.39%	47,066,000	(6,905,300)	(11,178)	40,149,523	391,260	40,541,000	8.42%	2,897,539		164,000	1,391,000	3,323,000	683,000	1,523,000	182,394			50,704,934	-22.12%	16,870,000	67,575,000	-16.23%	(414,866)
9507		FY 19-20 actual	0.0090009874		43,472,425	(6,497,214)	30,505	37,005,716	386,205	37,391,921		2,732,490		163,573	1,070,015	3,226,520	597,598	4,932,590	14,988,841			65,103,549		15,562,178	80,665,727		(365,981)
06101	Saratoga City	FY 20-21 est	0.0018588835	-2.57%	9,587,000		(2,369)	9,584,631	47,850	9,632,000	3.92%	590,026		33,000	290,000	586,000						11,131,026	3.25%	4,105,000	15,236,000	3.54%	(95,529)
9515		FY 19-20 actual	0.0019079634		9,214,853		6,292	9,221,145	47,146	9,268,291		578,855		34,673	223,343	675,093						10,780,254		3,934,538	14,714,793		(89,051)
06401	*Sunnyvale City	FY 20-21 est	0.0129008248	3.25%	66,535,000	(3,148,925)		63,386,075	532,667	63,919,000	11.63%	4,096,754		231,000	1,900,000	6,491,000	263,000	1,658,000				78,558,754	10.46%	23,265,000	101,824,000	10.44%	(664,769)
9509		FY 19-20 actual	0.0124948789		59,670,215	(2,935,752)		56,734,463	524,969	57,259,432		3,791,153		227,067	1,461,550	6,343,570	205,727	1,832,039				71,120,538		21,078,587	92,199,125		(574,889)
	City Total	FY 20-21 est			592,285,000	(108,886,100)	(123,629)	483,275,271	4,741,561	488,015,000	6.79%	36,459,941	3,272,880	2,059,000	17,490,000	7,530	53,564,000	3,774,000	26,189,000	205,137		631,036,488	1.55%	226,391,000	857,429,000	2.89%	(5,172,835)
		FY 19-20 actual			552,476,207	(100,504,371)	329,500	452,301,336	4,676,963	456,978,299		34,759,380	3,235,288	2,081,872	13,455,401	8,711	52,757,276	3,433,156	39,682,476	15,011,566		621,403,425		211,976,533	833,379,959		(4,605,287)

\* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

- Note 1: Unsecured for FY20-21 is YTD actual.
- Note 2: Aircraft is YTD.
- Note 3: Supplemental FY20-21: Projection is estimated to be 130% of LY.
- Note 4: June 2021 Excess ERAF distribution amounts.
- Note 5: Projection based on April 1, 2021 estimate.
- Note 6: Residual updated based on April 1, 2021 estimate.
- Note 7: RDA SA Other Assets Apportionment for FY20-21 is YTD actual.

COUNTY OF SANTA CLARA  
Finance Agency  
City Meeting - May 7, 2021  
FY2020/21 and FY19/20 Property Tax Revenue Summary

**Schedule C1**

ISD #	Jurisdiction	FY	AB8 Factor	% Change	Secured								Unsecured		HOPTR		Other Tax Revenues						Total Property Tax Revenues		For ref only	
					Secured 1% Net of Roll Correction (see Sch D)	Less RDA	Prior Year Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary Levy (include Railroad)	Total Secured	% Change	Unsecured (see Sch D) [Note 1]	% Change	HOPTR	% Change	Suppl. [Note 2]	Misc. Revenue	Other Revenue [Note 3]	RDA Pass Thru [Note 4]	RDA Residual Apportion [Note 5]	RDA SA Other Assets Apportion [Note 6]	Net Property Tax Revenue	% change			
																								a		b
27001	SCVWD Central Zone	FY 20-21 est	0.0033103317	-0.16%	17,073,000	6.62%	(3,984,433)	9.22%	(4,117)	13,084,450	158,448	<b>13,243,000</b>	5.67%	1,050,939	4.47%	59,000	-2.08%	507,000	200	538,000		1,137,000	952	<b>16,536,091</b>	3.91%	(129,733)
9553		FY 19-20 actual	0.0033154891		16,012,786		(3,648,042)		10,985	12,375,729	156,445	<b>12,532,174</b>		1,005,988		60,252		389,677	363	527,625		1,375,490	21,695	<b>15,913,264</b>		(118,656)
27002	SCVWD East Zone 1	FY 20-21 est	0.0034067976	-1.74%	17,570,000	4.92%	(4,141,266)	7.01%	(4,306)	13,424,428	132,369	<b>13,557,000</b>	4.14%	1,081,423	2.79%	61,000	-3.19%	531,000	300	523,000	351,000	1,652,000		<b>17,756,723</b>	4.13%	(132,511)
9554		FY 19-20 actual	0.0034671983		16,745,500		(3,869,886)		11,496	12,887,110	130,639	<b>13,017,749</b>		1,052,038		63,009		408,227	361	514,487	326,594	1,669,513		<b>17,051,976</b>		(123,030)
27004	SCVWD North Central Zone	FY 20-21 est	0.0029881242	1.18%	15,411,000	8.04%	(950,968)	6.51%	(3,667)	14,456,365	103,048	<b>14,559,000</b>	7.99%	948,749	5.85%	54,000	0.61%	453,000	200	397,000	103,000	316,000	73,687	<b>16,904,636</b>	-4.81%	(138,445)
9555		FY 19-20 actual	0.0029533186		14,263,684		(892,881)		9,892	13,380,694	101,652	<b>13,482,347</b>		896,318		53,670		348,651	194	388,308	87,950	730,521	1,770,996	<b>17,758,953</b>		(124,573)
27005	SCVWD North West Zone 1	FY 20-21 est	0.0027052538	0.66%	13,952,000	7.49%	(611,333)	11.21%	(3,337)	13,337,330	91,472	<b>13,429,000</b>	7.18%	858,900	5.33%	49,000	0.33%	411,000	100	268,000			1,864	<b>15,017,864</b>	7.47%	(126,361)
9556		FY 19-20 actual	0.0026875124		12,979,854		(549,697)		8,906	12,439,062	90,222	<b>12,529,284</b>		815,450		48,840		316,109	83	261,945			1,864	<b>13,973,576</b>		(114,787)
27006	SCVWD South Zone 1	FY 20-21 est	0.0006685034	-1.35%	3,448,000	5.36%	(519,719)	7.60%	(841)	2,927,439	27,379	<b>2,955,000</b>	4.82%	212,211	3.20%	12,000	-2.55%	104,000	100		131,000	400,000		<b>3,814,311</b>	8.00%	(27,294)
9557		FY 19-20 actual	0.0006776234		3,272,722		(483,019)		2,262	2,791,966	27,020	<b>2,818,986</b>		205,640		12,314		80,061	167		120,331	294,420		<b>3,531,919</b>		(25,515)
27010	SCVWD	FY 20-21 est	0.0019370266	-0.02%	9,990,000	6.77%	(1,332,829)	8.15%	(2,406)	8,654,765	77,836	<b>8,733,000</b>	6.40%	614,960	4.60%	35,000	-0.59%	297,000	100	339,000	112,000	434,000	13,755	<b>10,578,814</b>	2.17%	(84,666)
9558		FY 19-20 actual	0.0019373654		9,356,891		(1,232,404)		6,444	8,130,931	76,815	<b>8,207,745</b>		587,888		35,207		228,197	230	332,594	102,811	534,785	324,185	<b>10,353,644</b>		(77,005)
62021	SCVWD West Zone 3	FY 20-21 est	0.0002136988	-0.55%	1,102,000	6.18%	(370,939)	7.92%	(267)	730,794	8,536	<b>739,000</b>	5.08%	67,841	4.08%	4,000	2.43%	33,000		31,000	88,000	267,000		<b>1,229,841</b>	11.47%	(7,339)
9559		FY 19-20 actual	0.0002148853		1,037,825		(343,712)		704	694,817	8,428	<b>703,244</b>		65,185		3,905		25,113		30,578	80,523	194,761		<b>1,103,309</b>		(6,740)
77001	SCC Importation Water-Misc District	FY 20-21 est	0.0053950109	0.06%	27,825,000	6.86%	(3,935,623)	8.23%	(6,695)	23,882,682	212,592	<b>24,095,000</b>	6.47%	1,712,798	4.69%	97,000	-1.00%	825,000	300	931,000	197,000	1,272,000	55,185	<b>29,185,283</b>	1.93%	(233,694)
9561		FY 19-20 actual	0.0053916123		26,039,861		(3,636,402)		17,930	22,421,389	209,800	<b>22,631,188</b>		1,636,064		97,981		634,975	313	913,102	178,847	1,574,079	965,751	<b>28,632,299</b>		(212,419)
77021	SCVWD West Zone 4	FY 20-21 est	0.0012999199	0.16%	6,704,000	6.95%	(964,767)	8.27%	(1,612)	5,737,621	50,346	<b>5,788,000</b>	6.57%	412,699	4.79%	23,000	-2.48%	199,000	100	224,000	39,000	293,000	10,562	<b>6,989,361</b>	1.51%	(56,158)
9560		FY 19-20 actual	0.0012978681		6,268,311		(891,091)		4,315	5,381,536	49,683	<b>5,431,219</b>		393,832		23,586		152,823	81	219,787	35,577	379,747	248,926	<b>6,885,577</b>		(50,994)
	<b>Total</b>	FY 20-21 est			113,075,000		(16,811,878)		(27,249)	96,235,873	862,026	<b>97,098,000</b>	6.29%	6,960,520	4.54%	394,000	-1.19%	3,360,000	1,400	3,251,000	1,021,000	5,771,000	156,005	<b>118,012,925</b>	2.44%	(936,200)
		FY 19-20 actual			105,977,434		(15,547,134)		72,933	90,503,233	850,704	<b>91,353,937</b>		6,658,402		398,763		2,583,833	1,792	<b>3,188,426</b>	<b>932,631</b>	<b>6,753,316</b>	<b>3,333,417</b>	<b>115,204,517</b>		(853,719)

- Note 1: Unsecured for FY20-21 is YTD actual.
- Note 2: Supplemental FY20-21: Projection is estimated to be 130% of LY.
- Note 3: June 2021 Excess ERAF distribution amounts.
- Note 4: Projection based on April 1, 2021 estimate.
- Note 5: Residual updated based on April 1, 2021 estimate.
- Note 6: RDA SA Other Assets Apportionment for FY20-21 is YTD.

**COUNTY of SANTA CLARA**  
**City Meeting - May 7, 2021**  
**FY2020-21 Estimated Property Tax Levy**

City	City AB 8 Factors	SECURED				UNSECURED
		1% Tax Levy			1% Tax Levy	
		July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr.	Net of Roll Correction	FY20-21 Estimated [Note 2]
		<b>5,183,002,216</b>	<b>(30,000,000)</b>	<b>4,457,045</b>	<b>\$ 5,157,459,261</b>	<b>\$ 317,476,499</b>
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
Campbell City	0.0021891736	11,346,492	(65,675)	9,757	11,291,000	695,009
Cupertino City	0.0033063099	17,136,612	(99,189)	14,736	17,052,000	1,049,670
Gilroy City	0.0017336367	8,985,443	(52,009)	7,727	8,941,000	550,353
Los Altos City	0.0037187586	19,274,334	(111,563)	16,575	19,179,000	1,180,627
Los Altos Hills Town	0.0009833696	5,096,807	(29,501)	4,383	5,072,000	312,140
*Los Gatos Town	0.0025420491	13,175,446	(76,261)	11,330	13,111,000	807,125
Milpitas City	0.0063491352	32,907,582	(190,474)	28,298	32,745,000	2,015,785
Monte Sereno City	0.0003017351	1,563,894	(9,052)	1,345	1,556,000	95,785
Morgan Hill City	0.0020070802	10,402,701	(60,212)	8,946	10,351,000	637,175
Mtn View City	0.0099465557	51,553,020	(298,397)	44,332	51,299,000	3,158,306
Palo Alto City	0.0072350274	37,499,163	(217,051)	32,247	37,314,000	2,297,115
San Jose City	0.0506423715	262,479,524	(1,519,271)	225,715	261,186,000	16,076,533
Santa Clara City	0.0091257723	47,298,898	(273,773)	40,674	47,066,000	2,897,539
Saratoga City	0.0018588835	9,634,597	(55,767)	8,285	9,587,000	590,026
*Sunnyvale City	0.0129008248	66,865,004	(387,025)	57,500	66,535,000	4,096,754

\* Non-teeter city: Actual revenue received will be different from the projection as the projection is based on the levy amount.

Note 1: Estimated negative roll correction for Secured Levy: \$30M.

Note 2: Unsecured for FY20-21 is YTD actual.

**COUNTY of SANTA CLARA**  
**City Meeting - May 7, 2021**  
**FY2020-21 Estimated Property Tax Levy**

	SCVWD	SECURED				UNSECURED
		1% Tax Levy			1% Tax Levy	1% Tax Levy
SCVWD	AB 8 Factors	July 1st	Roll Corr (Est) [Note 1]	PY RDA Roll Corr.	Net of Roll Correction	FY20-21 Estimated [Note 2]
		<b>5,183,002,216</b>	<b>(30,000,000)</b>	<b>4,457,045</b>	<b>\$ 5,157,459,261</b>	<b>\$ 317,476,499</b>
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
SCVWD Central Zone	0.0033103317	17,157,457	(99,310)	14,754	17,073,000	1,050,939
SCVWD East Zone 1	0.0034067976	17,657,440	(102,204)	15,184	17,570,000	1,081,423
SCVWD North Central Zone	0.0029881242	15,487,454	(89,644)	13,318	15,411,000	948,749
SCVWD North West Zone 1	0.0027052538	14,021,336	(81,158)	12,057	13,952,000	858,900
SCVWD South Zone 1	0.0006685034	3,464,855	(20,055)	2,980	3,448,000	212,211
SCVWD	0.0019370266	10,039,613	(58,111)	8,633	9,990,000	614,960
SCVWD West Zone 3	0.0002136988	1,107,601	(6,411)	952	1,102,000	67,841
Santa Clara County Importation Water-Misc District	0.0053950109	27,962,353	(161,850)	24,046	27,825,000	1,712,798
SCVWD West Zone 4	0.0012999199	6,737,488	(38,998)	5,794	6,704,000	412,699

Note 1: Estimated negative roll correction for the Secured Levy: \$30M.

Note 2: Unsecured for FY20-21 is YTD actual.

# SCHEDULE E

## COUNTY of SANTA CLARA City Meeting - May 7, 2021

	AB 8 Factors	Impact of \$5M change
		<b>5,000,000</b>
Campbell City	0.0021891736	10,946
Cupertino City	0.0033063099	16,532
Gilroy City	0.0017336367	8,668
Los Altos City	0.0037187586	18,594
Los Altos Hills Town	0.0009833696	4,917
Los Gatos Town	0.0025420491	12,710
Milpitas City	0.0063491352	31,746
Monte Sereno City	0.0003017351	1,509
Morgan Hill City	0.0020070802	10,035
Mtn View City	0.0099465557	49,733
Palo Alto City	0.0072350274	36,175
San Jose City	0.0506423715	253,212
Santa Clara City	0.0091257723	45,629
Saratoga City	0.0018588835	9,294
Sunnyvale City	0.0129008248	64,504
SCVWD Central Zone	0.0033103317	16,552
SCVWD East Zone 1	0.0034067976	17,034
SCVWD North Central Zone	0.0029881242	14,941
SCVWD North West Zone 1	0.0027052538	13,526
SCVWD South Zone 1	0.0006685034	3,343
SCVWD	0.0019370266	9,685
SCVWD West Zone 3	0.0002136988	1,068
SCC Importation Water-Misc District	0.0053950109	26,975
SCVWD West Zone 4	0.0012999199	6,500