







**OFFICE OF THE ASSESSOR, LAWRENCE E. STONE
COUNTY OF SANTA CLARA**

WEST TASMAN CAMPUS, 130 WEST TASMAN DRIVE SAN JOSE, CA 95134

**Assessor Appeal Information -
Basic Aid and FOGG Meetings
Monday February 12, 2024**

**Division Chief for SSE
~Nora Galvez**

Final County Totals

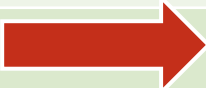
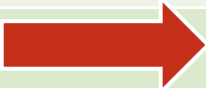
Countywide Totals	2024/2025 Roll as of 1-31-2024
CAWF (2024/2025 roll in progress) 	\$666,036,820,256
CTR (2023/2024 with roll corrections)	\$643,842,635,282
ROLL (2023/2024 at roll close without any changes) 	\$643,755,110,987
CHANGE (to the 2023/2024 roll due to roll corrections)	\$87,524,295
PERCENTAGE CHANGE (to the 2023/2024 roll due to roll corrections)	0.01%
GROWTH (between 2023/2024 and 2024/2025 assessment rolls) 	\$22,281,709,269
PERCENTAGE GROWTH (LINE 6/LINE 3X100) 	3.46%

Appeals Summary Report by Appeal Year

Year	Appeals Count	Active Appeals	\$ At Risk Active
2023	6,498	2,476	\$10,256,800,652
2022	4,679	1,984	\$27,433,375,243
2021	4,211	820	\$11,274,328,118
2020	4,419	456	\$9,457,875,519
2019			\$6,689,040,993
2018			\$7,469,449,177
2017			\$7,625,598,093
2016			\$4,397,886,783
2015	3,950	278	\$4,901,903,735
2014	5,687	212	\$4,012,361,957
2013	6,356	31	\$1,201,877,615
2012	8,176	14	\$621,357,529
2011-2000	64,187	47	\$1,991,633,283
TOTALS:	122,779	7,694	\$97,446,099,865

Compared to **4,319** appeals filed in 2022 with a total of **\$16,335,064,862** value at risk as of 1/31/23

Appeals Summary Report for Active Appeals

Year 2020-2023	Appeal Category	Appeal Count	Disputed Value
Total	RP CI (Commercial Industrial)	723	\$22,485,915,542
	RP MF (Multiple Family)	213	\$2,027,531,121
	RP SF (Single Family)	2,203	\$1,236,271,337
	RP PI (Possessory Interest)	32	\$3,180,863,097
			\$0
			\$2,774,423,114
			\$53,048,332,133
	BOTH (BD & RP)	122	\$10,246,292,471
	Legal (CIO & New Construction)	131	\$836,236,098
	Other	65	\$1,610,234,952
	TOTAL 	7,658 	\$97,446,099,865

Compared to **7,580** Active cases with a total of **\$95,703,742,252** in disputed value as of 1/31/23



OFFICE OF THE ASSESSOR, LAWRENCE E. STONE COUNTY OF SANTA CLARA

WEST TASMAN CAMPUS, 130 WEST TASMAN DRIVE SAN JOSE, CA 95134

Contact Us:

Phone: 408-299-5500

E-Mail: assessor@asr.sccgov.org

West Tasman Campus
130 West Tasman Drive
San Jose, CA 95134



QUARTERLY PROPERTY TAX UPDATE

TAX ROLL CONTROL

FEBRUARY 12, 2024



SECURED

UNSECURED

SUPPLEMENTAL

SECURED

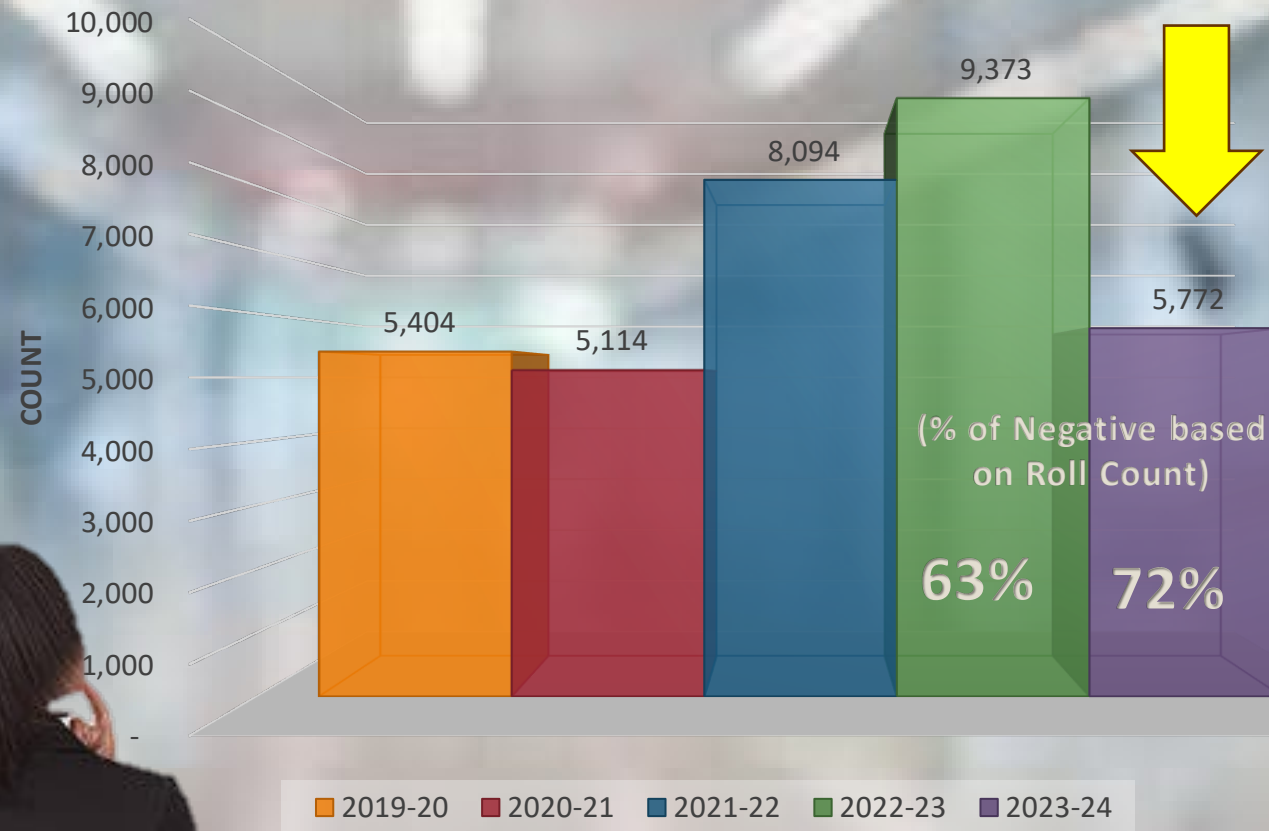
UNSECURED

SUPPLEMENTAL

SECURED ROLL CORRECTIONS

FY2019-20 to FY2023-24

(July to January)



SECURED

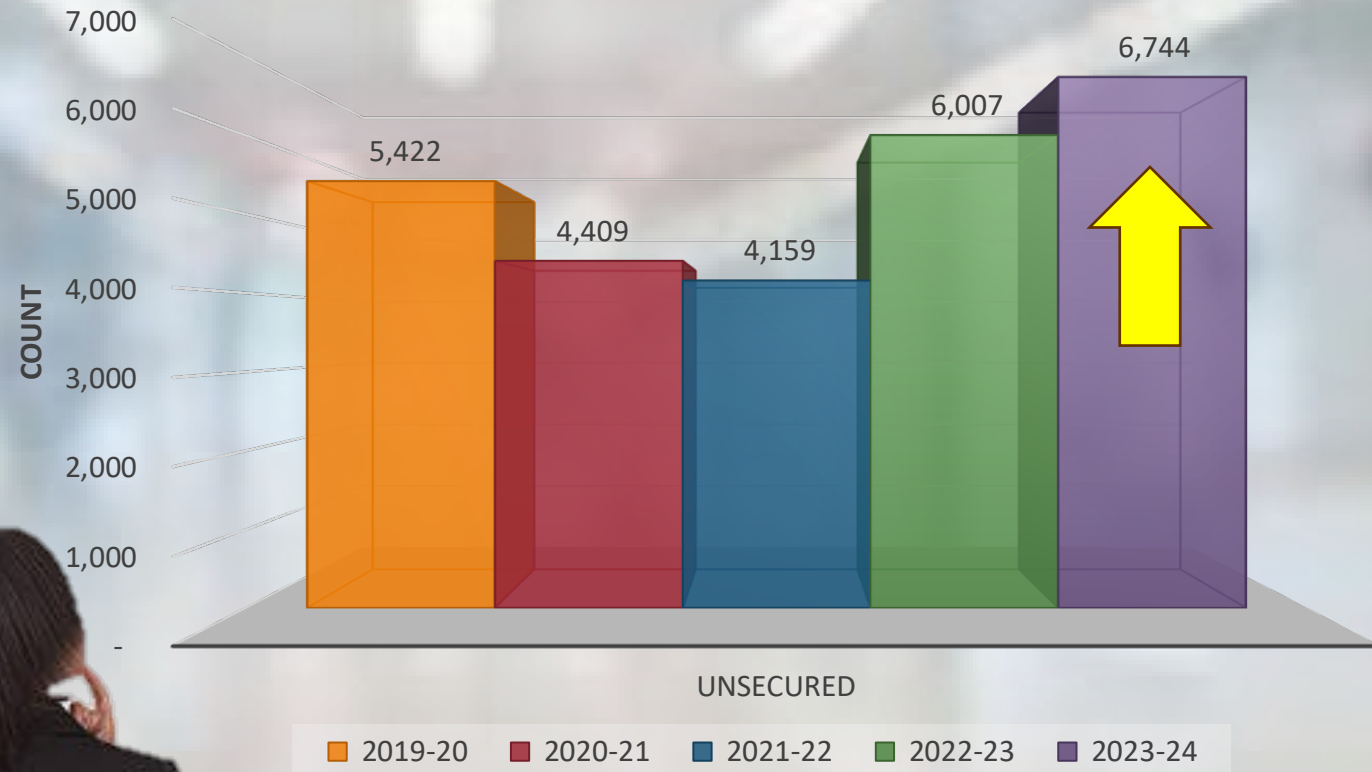
UNSECURED

SUPPLEMENTAL

UNSECURED ROLL CORRECTIONS

FY 2019-20 to 2023-24

(July to January)

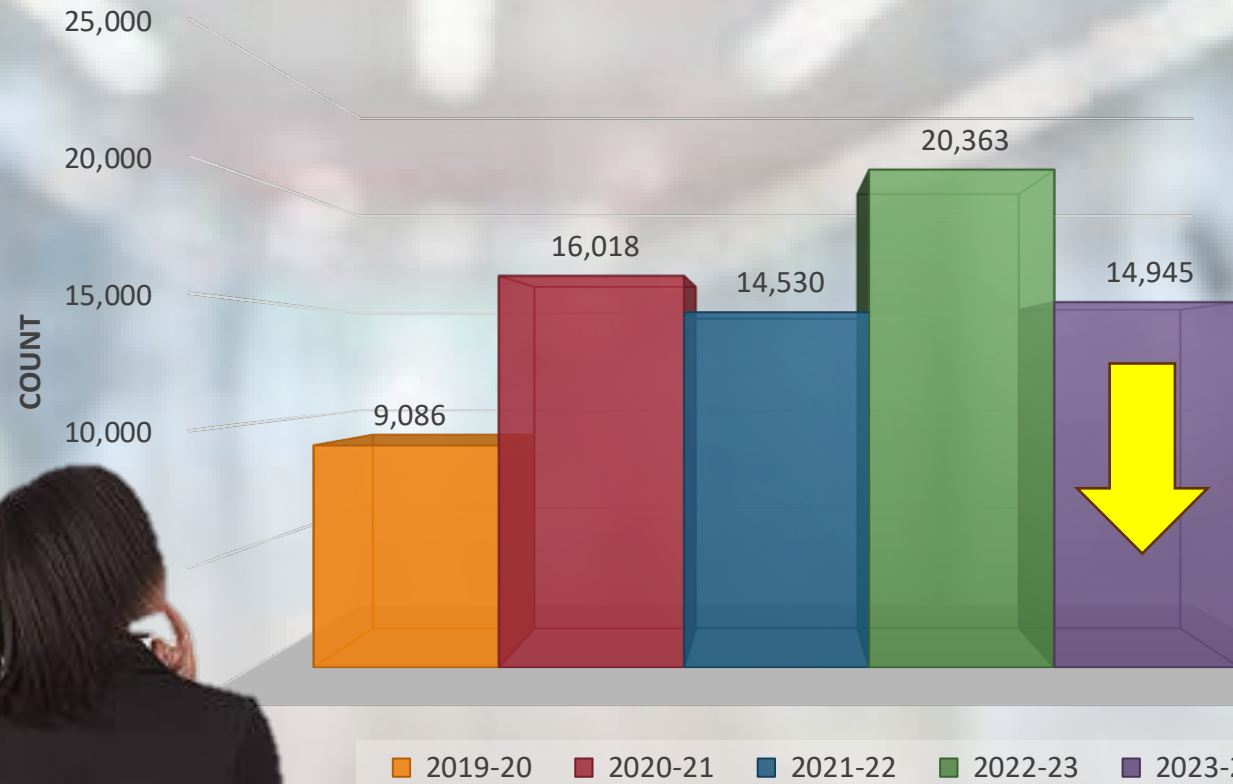


SECURED

UNSECURED

SUPPLEMENTAL

SECURED SUPPLEMENTAL FY 2019-20 to 2023-24 (July to January)



Questions?
Let's Talk



COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting
February 12, 2024

AGENDA

- I. Introduction**
- II. Roll Growth and Potential Commercial Prop 8
- Larry Stone, County Assessor**
- III. Update by Assessor's Office**
 - A. Assessment Roll Update**
 - B. Appeal Update**
- IV. Update by Controller's Office**
 - A. Roll Corrections**
 - B. Property Tax Revenue**
 - C. Proposition 19 Gain/Loss Report and Registration**
- V. Next Meeting tentatively scheduled for:
- Friday, May 3, 2024 via Zoom**

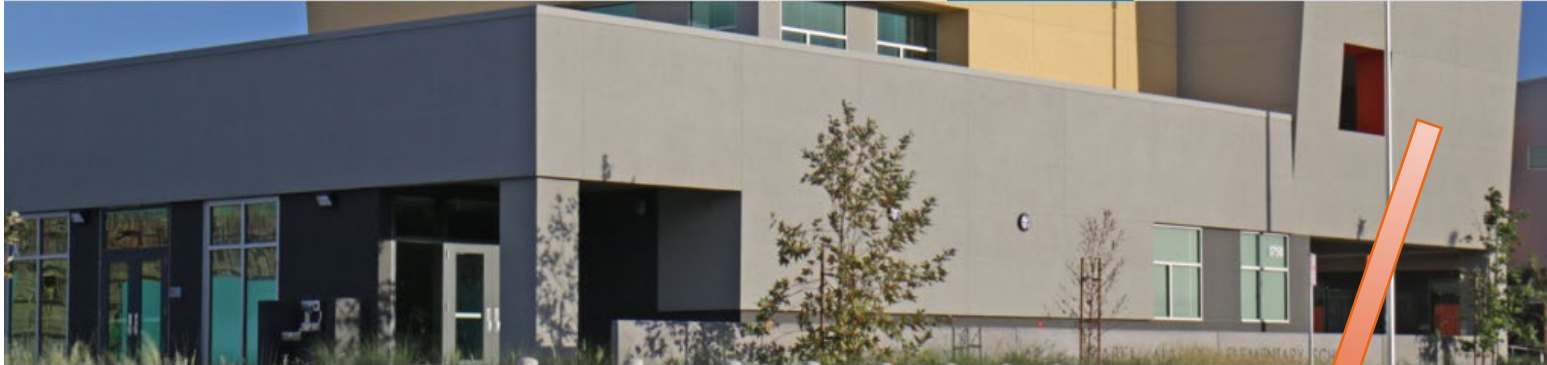


Property Tax Revenue Update

By Controller-Treasurer's Office

County of Santa Clara Controller-Treasurer Department

How Do I...? Residents Cities **School Districts** Special Districts Other Governments



Home > School Districts > Schools Meetings

<https://controller.sccgov.org/school-districts/schools-meetings>

Schools Meetings

February 12, 2024 Meeting

Basic Aid
School District Meeting



1/11/24 Office of the Assessor, Lawrence E. Stone

Assessor's Report

PDF 2.97 MB



Revenue Update

PDF 548 KB

PowerPoint
Presentation

Available after meeting

PowerPoint
Presentation

PDF 89 KB

Each fiscal quarter, school districts meet with the Office of the Assessor and Controller-Treasurer Department to review property tax revenue allocated to County schools.

Schools Meetings Archive

FY2023-24



COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting
February 12, 2024
1% Secured Tax Levy Summary

Schedule A
-\$15M
For Discussion Purposes

Item Description	FY 23-24	FY 22-23	FY 21-22	FY 20-21	FY 19-20	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14
	Estimate	[Actuals in \$M]									
Ad Valorem Levy as of 07/01	6,246,746,645	5,862	5,445	5,183	4,847	4,527	4,211	3,926	3,629	3,328	3,095
Asr Roll Corr up to 8/20 Equalized Roll	(5,442,556)	2	(8)	(6)	(2)	(9)	(3)	(2)	(10)	2	1
Apportioned Refunds	23,613,586	24	(1)	6	(2)	(13)	(2)	2	-	(6)	(10)
Ad Valorem Levy as of 1/31	6,264,917,675	5,889	5,436	5,183	4,843	4,505	4,206	3,926	3,619	3,324	3,086
Roll Corrections from Feb thru June	(33,171,030)	(17)	(21)	(21)	(15)	(17)	(18)	(11)	(9)	(19)	(23)
Year-End Secured Tax Levy (before FY RDA Roll Corrections)	6,231,746,645	5,871	5,415	5,162	4,828	4,488	4,188	3,915	3,610	3,305	3,063
PY RDA Roll Correction	1,850,963	7	7	4	2	6	(2)	(1)	14	11	11
Year-End Secured Tax Levy (after FY RDA Roll Corrections)	6,233,597,608	5,878	5,422	5,166	4,830	4,494	4,186	3,914	3,624	3,316	3,074
% of YE to July 1st Levy	99.79%	100.27%	99.58%	99.67%	99.64%	99.26%	99.40%	99.70%	99.85%	99.65%	99.30%
% of Current Year YE levy to Prior Year YE levy	106.05%	108.41%	104.95%	106.96%	107.47%	107.35%	106.94%	107.99%	109.31%	107.88%	109.16%
	FY 23-24	FY 22-23	FY 21-22	FY 20-21	FY 19-20	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14
Net Roll Corrections (before RDA RC) in \$M:											
July thru January	18 -121%	26 292%	(9) 31%	(0) 0%	(4) 21%	(22) 57%	(5) 21%	- 0%	(10) 55%	(4) 18%	(9) 28%
February thru June	(33) 221%	(17) -192%	(21) 69%	(21) 100%	(15) 79%	(17) 43%	(18) 79%	(11) 100%	(9) 45%	(19) 82%	(23) 72%
	(15) 100%	9 100%	(30) 100%	(21) 100%	(19) 100%	(39) 100%	(23) 100%	(11) 100%	(19) 100%	(23) 100%	(32) 100%
% of Annual Roll Correction to beginning year levy	0.24%	-0.15%	0.54%	0.41%	0.39%	0.86%	0.55%	0.28%	0.52%	0.69%	1.03%

Schedule B

FEB 2024 UPDATE

July 1 Beg Roll (Tax)	<u>FY 23-24</u>	<u>FY 22-23</u>	<u>Change</u>
Secured	6,246,746,645	5,862,353,895	6.56%
Unsecured (excl. Aircraft)	377,000,653	311,138,619	8.31%
HOPTR	17,057,110	16,853,990	1.21%
Total	<u>6,600,804,408</u>	<u>6,190,346,505</u>	6.63%

	<u>FY23-24 After</u> <u>Roll Corr.</u> <u>Estimate</u>	<u>FY22-23 Actual</u> <u>After RDA RC</u>	<u>Change</u>
Secured	6,233,597,608	5,878,454,631	6.04%
Unsecured	334,049,000	318,142,014	5.00%
HOPTR	17,633,000	17,352,737	1.62%
Total	<u>6,585,279,608</u>	<u>6,213,949,383</u>	5.98%

FYI: NOV 2023

July 1 Beg Roll (Tax)	<u>FY 23-24</u>	<u>FY 22-23</u>	<u>Change</u>
Secured	6,246,746,645	5,862,353,895	6.56%
Unsecured (excl. Aircraft)	377,000,653	311,138,619	8.31%
HOPTR	17,057,110	16,853,990	1.21%
Total	<u>6,600,804,408</u>	<u>6,190,346,505</u>	6.63%

	<u>FY23-24 After</u> <u>Roll Corr.</u> <u>Estimate</u>	<u>FY22-23 Actual</u> <u>After RDA RC</u>	<u>Change</u>
Secured	6,233,597,608	5,878,454,631	6.04%
Unsecured	334,049,000	318,142,014	5.00%
HOPTR	17,633,000	17,352,737	1.62%
Total	<u>6,585,279,608</u>	<u>6,213,949,383</u>	5.98%

Schedule B Cont'd

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured								HOPTB		Unsecured		
				Secured, Net of Roll Correction & FY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Santa Clara RDA SA TI Return to ATEs Directly	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Correction, RDA & FY Adj	Unitary	Total Net Secured	% Inc/(Dec)	% Inc/(Dec)	(see Sch. C)	% Inc/(Dec)	
				[d]	[b]	[c]	[d]-[a]+[b]-[c]	[e]	[f] = [d] + [e]	[g]	[h] = [f]+[g]	[i]	[j]	[k]	[l]	
										updated			updated			
Campbell Elem School District	FY 23/24 FY 22/23 Actual	0.0122029746 0.0121524634	0.42% 0.42%	76,068,000 71,437,127	(3,115,000) (2,966,292)		72,953,000 68,470,835	(4,000) (8,293)	72,949,000 68,384,542	566,000 518,312	73,515,000 68,902,854	6.69% 6.69%	213,000 208,634	2.09% 2.09%	4,076,000 3,866,028	5.43% 5.43%
Cupertino Elem* School District	FY 23/24 FY 22/23 Actual	0.0219922682 0.02195570218	0.16% 0.16%	137,091,000 129,074,341	- -		137,091,000 129,074,341	(7,000) (158,097)	137,084,000 128,916,244	1,094,000 1,002,553	138,178,000 129,918,797	6.36% 6.36%	393,000 386,055	1.80% 1.80%	7,346,000 6,985,761	5.16% 5.16%
Lakeside Joint Elem School District	FY 23/24 FY 22/23 Actual	0.0000676648 0.0000683848	-1.05% -1.05%	422,000 401,990	- -		422,000 401,990	- (482)	422,000 401,508	5,000 5,150	427,000 406,658	5.00% 5.00%	1,000 1,174	-14.82% -14.82%	23,000 21,734	5.73% 5.73%
Loma Prieta Joint Elem School District	FY 23/24 FY 22/23 Actual	0.0001409102 0.0001444417	-2.44% -2.44%	878,000 849,104	- -		878,000 849,104	- (1,043)	878,000 848,061	40,000 38,996	918,000 887,057	3.49% 3.49%	2,000 2,480	-19.35% -19.35%	47,000 45,956	2.27% 2.27%
Los Altos Elem School District	FY 23/24 FY 22/23 Actual	0.0096588533 0.0096957451	-0.38% -0.38%	60,209,000 56,995,867	- -		60,209,000 56,995,867	(3,000) (69,204)	60,206,000 56,926,663	339,000 321,833	60,565,000 57,248,496	5.79% 5.79%	168,000 166,437	0.93% 0.93%	3,227,000 3,084,583	4.62% 4.62%
Los Gatos Elem School District	FY 23/24 FY 22/23 Actual	0.0062371850 0.0062108891	0.42% 0.42%	38,880,000 36,510,375	(4,439,000) (4,152,777)		34,441,000 32,357,598	(2,000) (44,362)	34,439,000 32,313,236	331,000 307,538	34,770,000 32,620,774	6.59% 6.59%	109,000 106,629	2.22% 2.22%	2,084,000 1,975,928	5.47% 5.47%
Mtn View/ Whisman Elem School District	FY 23/24 FY 22/23 Actual	0.0135600726 0.0132889074	2.04% 2.04%	84,528,000 78,116,106	(15,771,000) (13,926,095)		68,757,000 64,190,011	(5,000) (92,744)	68,752,000 64,097,267	497,000 452,739	69,249,000 64,550,006	7.28% 7.28%	236,000 228,145	3.44% 3.44%	4,530,000 4,227,089	7.17% 7.17%
Orchard Elem School District	FY 23/24 FY 22/23 Actual	0.0022180708 0.0021985158	0.89% 0.89%	13,827,000 12,923,973	(9,651,000) (9,156,199)		4,176,000 3,767,774	(1,000) (15,829)	4,175,000 3,751,945	46,000 43,264	4,221,000 3,795,209	11.22% 11.22%	39,000 37,744	3.33% 3.33%	741,000 699,471	5.94% 5.94%
Saratoga Elem School District	FY 23/24 FY 22/23 Actual	0.0054668196 0.005432566	-1.38% -1.38%	34,078,000 32,585,792	- -		34,078,000 32,585,792	(2,000) (9,656)	34,076,000 32,546,136	238,000 215,205	34,314,000 32,761,341	4.74% 4.74%	95,000 95,167	-0.18% -0.18%	1,826,000 1,763,546	3.54% 3.54%
Sunnyvale Elem School District	FY 23/24 FY 22/23 Actual	0.0159492485 0.0156256920	2.07% 2.07%	99,421,000 91,854,735	(5,402,000) (4,682,008)		94,019,000 87,172,727	(5,000) (111,554)	94,014,000 87,061,173	761,000 698,341	94,775,000 87,759,514	7.99% 7.99%	278,000 268,263	3.63% 3.63%	5,328,000 4,971,130	7.18% 7.18%
Campbell Union High School District	FY 23/24 FY 22/23 Actual	0.0177503114 0.0177044616	0.26% 0.26%	110,648,000 104,074,485	(2,604,000) (2,465,888)		108,044,000 101,608,597	(6,000) (126,202)	108,038,000 101,482,395	830,000 758,773	108,868,000 102,241,168	6.48% 6.48%	309,000 303,951	1.66% 1.66%	5,929,000 5,632,410	5.27% 5.27%
Fremont Union High School District	FY 23/24 FY 22/23 Actual	0.0286134095 0.0283098816	1.07% 1.07%	178,364,000 166,417,085	(4,662,000) (4,041,128)		173,702,000 162,375,957	(10,000) (203,001)	173,692,000 162,172,956	1,396,000 1,281,186	175,088,000 163,454,142	7.12% 7.12%	499,000 486,021	2.67% 2.67%	9,558,000 9,006,622	6.12% 6.12%
Los Gatos-Saratoga High School District	FY 23/24 FY 22/23 Actual	0.0092077749 0.0092519134	-0.48% -0.48%	57,398,000 54,386,918	(3,327,000) (3,112,489)		54,071,000 51,274,429	(3,000) (66,131)	54,068,000 51,208,298	470,000 433,814	54,538,000 51,642,112	5.61% 5.61%	160,000 158,837	0.73% 0.73%	3,076,000 2,943,411	4.50% 4.50%

Schedule C
For Discussion Purposes

COUNTY OF SANTA CLARA
Finance Agency
FY2023-24 Property Tax Levy

School District	Schools' AB 8 Factors (FY2023-24)	SECURED				UNSECURED
		1% Tax Levy			1% Tax Levy	1% Tax Levy
		July 1st	Roll Corr (Estimate)	PY RDA Roll Correction	Net of Roll Corrections Before RDA TI Loss	FY23-24 Estimated (Note 1)
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
		6,246,746,645	(15,000,000)	1,850,963	\$ 6,233,597,608	\$ 334,049,000
Campbell Elem	0.0122029746	76,228,890	(183,045)	22,494	76,068,000	4,076,000
Cupertino Elem *	0.0219922682	137,380,127	(329,884)	40,642	137,091,000	7,346,000
Lakeside Joint Elem	0.0000676648	422,685	(1,015)	127	422,000	23,000
Loma Prieta Joint Elem	0.0001409102	880,230	(2,114)	267	878,000	47,000
Los Altos Elem	0.0096588533	60,336,410	(144,883)	17,946	60,209,000	3,227,000
Los Gatos Elem	0.0062371850	38,962,114	(93,558)	11,496	38,880,000	2,084,000
Mtn View/ Whisman Elem	0.0135600726	84,706,338	(203,401)	24,597	84,528,000	4,530,000
Orchard Unified	0.0022180708	13,855,726	(33,271)	4,069	13,827,000	741,000
Saratoga Elem	0.0054668196	34,149,837	(82,002)	10,260	34,078,000	1,826,000
Sunnyvale Elem	0.0159492485	99,630,914	(239,239)	28,923	99,421,000	5,328,000
Campbell Union	0.0177503114	110,881,698	(266,255)	32,770	110,648,000	5,929,000
Fremont Union	0.0286134095	178,740,720	(429,201)	52,400	178,364,000	9,558,000
Los Gatos-Saratoga High	0.0092077749	57,518,637	(138,117)	17,125	57,398,000	3,076,000
Mt. View - Los Altos High	0.0180478232	112,740,179	(270,717)	33,110	112,503,000	6,029,000
Palo Alto Unified	0.0370435308	231,401,552	(555,653)	68,843	230,915,000	12,374,000
San Jose Unified	0.0523943618	327,294,304	(785,915)	96,284	326,605,000	17,502,000
Santa Clara Unified	0.0488418143	305,102,440	(732,627)	90,863	304,461,000	16,316,000
Foothill - De Anza CCD *	0.0248618547	155,305,707	(372,928)	45,716	154,978,000	8,305,000
Gavilan CCD *	0.0028652783	17,898,667	(42,979)	5,350	17,861,000	957,000
San Jose - Evergreen CCD	0.0225396204	140,799,298	(338,094)	41,847	140,503,000	7,529,000
West Valley-Mission CCD	0.0265666706	165,955,261	(398,500)	49,312	165,606,000	8,875,000
County Office of Education	0.0352198159	220,009,267	(528,297)	65,176	219,546,000	11,765,000

Schedule B Cont'd

Schedule B For Discussion Purposes

School District	Fiscal Year	Schools' AB 8 Factors	%	Other tax revenues							Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF	
				Supplemental	Timber Tax	Aircraft	Misc. Income	RPTTF: Pass Thru	RPTTF: Residual	RDA Other Asset Dist.	FY23-24 vs. FY22-23	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual
				(note 1)		(note 2)		(note 3)	updated (note 4)	updated (note 5)			updated (note 6)	

Notes 3, 4: RPTTF Residual projection updated with January distribution.

Note 5: RDA Other Asset amount is YTD actual. Potential asset sale for Santa Clara Redevelopment Successor Agency. Information will be provided when available.

Note 6: ERAF projection updated.

Los Gatos Elem School District	FY 23/24 FY 22/23 Actual	0.0062371850 0.0062108891	0.42%	0 0	400 383	0 0	0 32	3,406,000 3,106,206	1,570,000 1,705,179	0 0	41,939,400 39,515,131	6.14%	41,939,400 39,515,131
Mtn View/ Whisman Elem School District	FY 23/24 FY 22/23 Actual	0.0135600726 0.0132889074	2.04%	0 0	600 582	0 0	0 0	0 0	0 0	9,000 28,120	74,024,600 69,033,942	7.23%	74,024,600 69,033,942
Orchard Elem School District	FY 23/24 FY 22/23 Actual	0.0022180708 0.0021985158	0.89%	23,000 46,390	0 0	0 0	0 0	2,619,000 2,299,133	3,742,000 3,531,147	0 0	11,385,000 10,409,095	9.38%	11,385,000 10,409,095
Saratoga Elem School District	FY 23/24 FY 22/23 Actual	0.0054668196 0.0055432566	-1.38%	0 0	200 226	0 0	0 0	0 0	0 0	0 0	36,235,200 34,620,280	4.66%	36,235,200 34,620,280
Sunnyvale Elem School District	FY 23/24 FY 22/23 Actual	0.0159492485 0.0156256920	2.07%	0 0	0 0	0 0	0 0	780,000 596,282	4,671,000 4,172,770	0 0	105,832,000 97,767,959	8.25%	105,832,000 97,767,959
Campbell Union High School District	FY 23/24 FY 22/23 Actual	0.0177503114 0.0177044616	0.26%	0 0	0 0	0 0	0 0	960,000 907,985	1,139,000 1,134,478	0 0	117,205,000 110,219,992	6.34%	117,205,000 110,219,992
Fremont Union High School District	FY 23/24 FY 22/23 Actual	0.0286134095 0.0283095816	1.07%	0 0	0 0	0 0	0 0	673,000 514,662	4,032,000 3,601,595	0 0	189,850,000 177,063,042	7.22%	189,850,000 177,063,042
Los Gatos-Saratoga High School District	FY 23/24 FY 22/23 Actual	0.0092077749 0.0092519134	-0.48%	0 0	1,200 1,151	0 0	0 32	2,993,000 2,748,011	1,177,000 1,341,565	0 0	61,945,200 58,835,120	5.29%	61,945,200 58,835,120

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting - Monday, February 12, 2024
Impact of \$5M Roll Corrections - FY2023-24
Impact on each school district for every \$5M (+/-) net roll correction

School District	Schools' AB 8 Factors (FY2023-24)	Estimated (+/-) Net Roll Correction of \$5,000,000
Campbell Elem	0.0122029746	61,015
Cupertino Elem	0.021992268	109,961
Lakeside Joint Elem	0.0000676648	338
Loma Prieta Joint Elem	0.0001409102	705
Los Altos Elem	0.0096588533	48,294
Los Gatos Elem	0.0062371850	31,186
Mtn View/ Whisman Elem	0.0135600726	67,800
Orchard Elem	0.0022180708	11,090
Saratoga Elem	0.0054668196	27,334
Sunnyvale Elem	0.0159492485	79,746
Campbell Union High	0.0177503114	88,752
Fremont Union High	0.0286134095	143,067
Los Gatos-Saratoga High	0.0092077749	46,039
Mt. View - Los Altos High	0.0180478232	90,239
Palo Alto Unified	0.0370435308	185,218
San Jose Unified	0.0523943618	261,972
Santa Clara Unified	0.0488418143	244,209
Foothill -De Anza CCD	0.0248618547	124,309
Gavilan CCD	0.0028652783	14,326
San Jose - Evergreen CCD	0.0225396204	112,698
West Valley - Mission CCD	0.0265666706	132,833
County Office of Education	0.0352198159	176,099

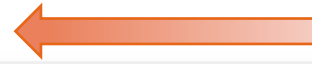
COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting
February 12, 2024

AGENDA

- I. Introduction**
- II. Roll Growth and Potential Commercial Prop 8
- Larry Stone, County Assessor**
- III. Update by Assessor's Office**
 - A. Assessment Roll Update**
 - B. Appeal Update**
- IV. Update by Controller's Office**
 - A. Roll Corrections**
 - B. Property Tax Revenue**
 - C. Proposition 19 Gain/Loss Report and Registration**
- V. Next Meeting tentatively scheduled for:
- Friday, May 3, 2024 via Zoom**



https://controller.sccgov.org/property-tax-highlights



County of Santa Clara

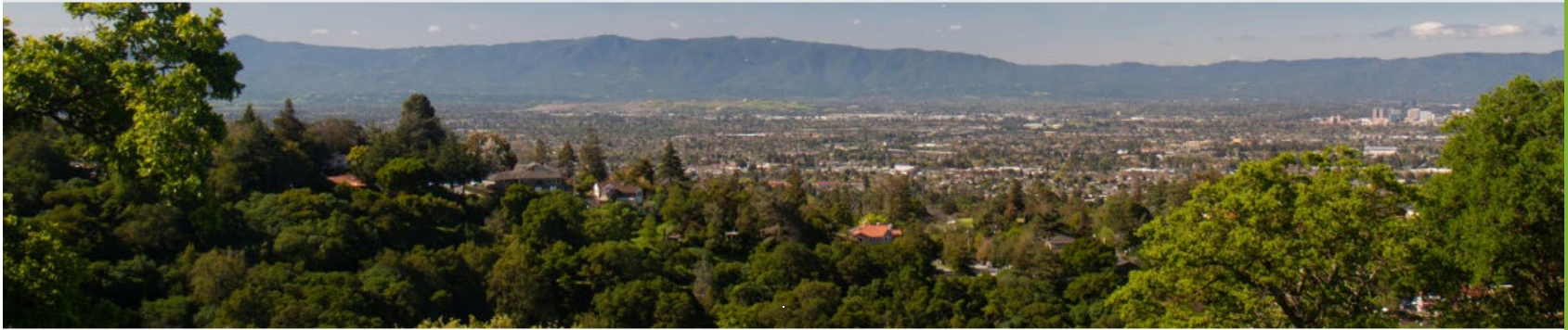
County Services

County of Santa Clara
Controller-Treasurer Department

[https://controller.sccgov.org/
property-tax-highlights](https://controller.sccgov.org/property-tax-highlights)

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Property Tax Highlights



Fiscal Year 2022-23 Property Tax Highlights

PDF 4.80 MB

The *Property Tax Highlights* publication includes information on the following:

- an overview of the administration of property taxes
- various types of property taxes collected and distributed to local government agencies.



Next Meeting Tentatively scheduled for
Friday, May 3, 2024, via Zoom

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting
February 12, 2024

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Proposition 19
CDTFA Registration

Proposition 19

Summary

- **Approved in the November 3, 2020, General Election**
- **Added sections 2.1, 2.2, and 2.3 to article XIII A of the California Constitution**
 - Certain taxpayers may transfer the taxable value of their primary residence to a replacement primary residence, regardless of the replacement residence's value or location.
- **Local Impact**
 - Prop 19 Changes in Assessed Value – results in a tax revenue Gain/(Loss) to local agencies

Proposition 19

Reporting

- **Reporting required by Article XIII, Section 2.3 (a)**
- **County determines the annual gain/(loss) and reports to the State**
 - Assessor's Office determines the Assessed Value Gain/(Loss)
 - Controller-Treasurer Department calculates the revenue impact for each agency and reports to the State

Proposition 19 *Reimbursement*

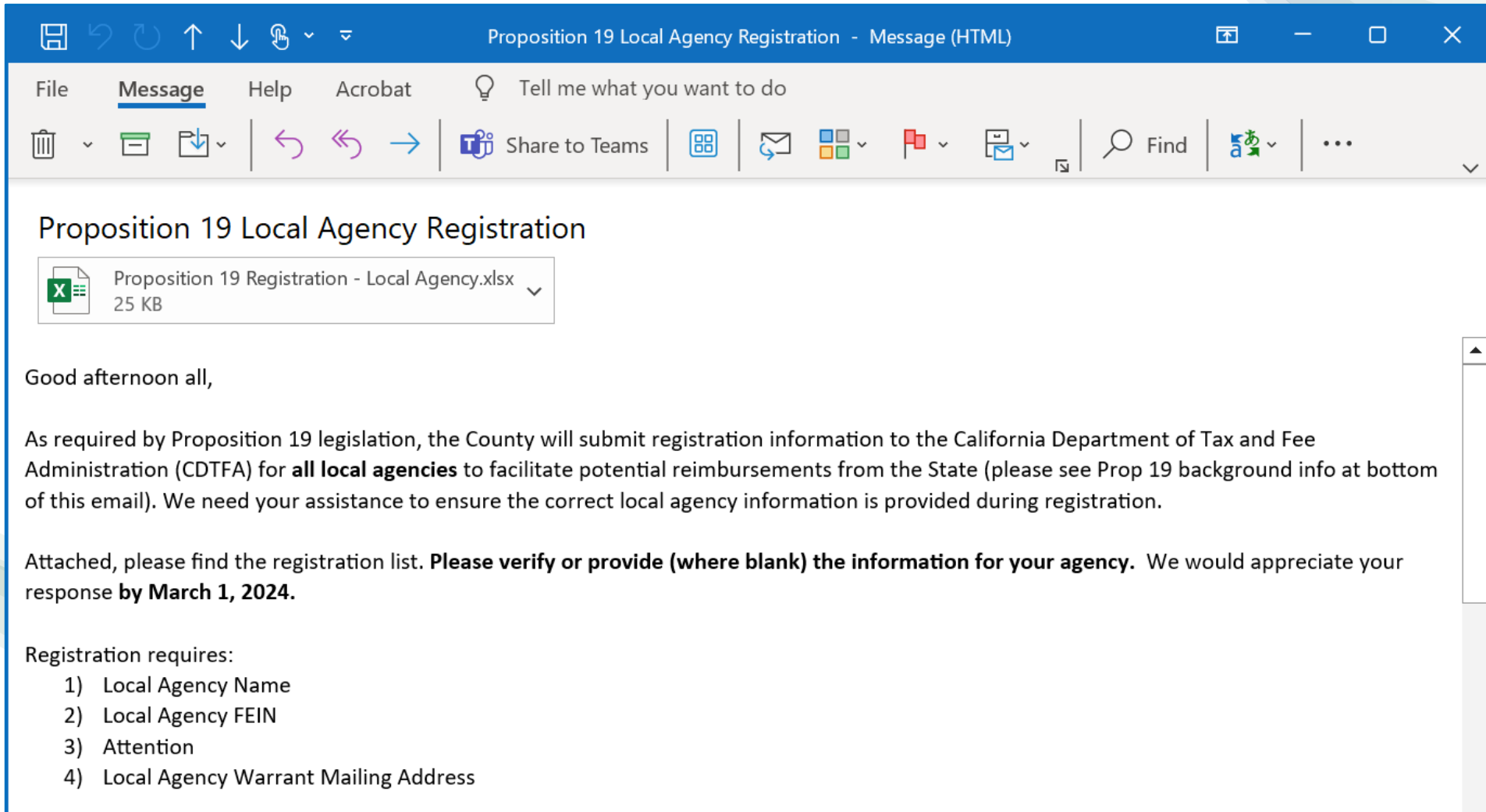
- **Reimbursement**

- If funds are available, the California Department of Tax and Fee Administration (CDTFA) will mail reimbursement warrants to the County and local agencies

- **Registration for Reimbursement**

- Local Agency registration
 - Local Agency Name
 - Local Agency FEIN
 - Attention
 - Local Agency Mailing Address

Proposition 19 *Registration*



The screenshot shows an email client window titled "Proposition 19 Local Agency Registration - Message (HTML)". The window has a blue header bar with navigation icons and a search bar. Below the header is a menu bar with "File", "Message", "Help", and "Acrobat". The main content area displays the email subject "Proposition 19 Local Agency Registration" and an attached Excel file named "Proposition 19 Registration - Local Agency.xlsx" with a size of 25 KB. The email body contains the following text:

Good afternoon all,

As required by Proposition 19 legislation, the County will submit registration information to the California Department of Tax and Fee Administration (CDTFA) for **all local agencies** to facilitate potential reimbursements from the State (please see Prop 19 background info at bottom of this email). We need your assistance to ensure the correct local agency information is provided during registration.

Attached, please find the registration list. **Please verify or provide (where blank) the information for your agency.** We would appreciate your response **by March 1, 2024.**

Registration requires:

- 1) Local Agency Name
- 2) Local Agency FEIN
- 3) Attention
- 4) Local Agency Warrant Mailing Address

Proposition 19

Timing and Due Dates

- **Local Agency Registration Information**
 - Verify/provide to County by March 1, 2024
- **Determination Period (Annual)**
 - Initial determination: February 16, 2021, thru June 30, 2022
 - Beginning FY2022-23: every fiscal year
- **Reporting to CDTFA**
 - Every three years
 - January 31, 2025 – the first due date for the first three determination periods.