

PowerPoint Presentation - Assessor




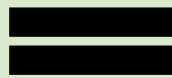


**OFFICE OF THE ASSESSOR, LAWRENCE E. STONE
COUNTY OF SANTA CLARA**

WEST TASMAN CAMPUS, 130 WEST TASMAN DRIVE SAN JOSE, CA 95134

**Assessor Appeal Information -
Basic Aid and FOGG Meetings
Friday November 3, 2023**

**Division Chief for SSE
~Nora Galvez**

Final County Totals

Countywide Totals		2024/2025 Roll as of 10-31-2023
CAWF (2024/2025 roll in progress)		\$662,432,943,951
CTR (2023/2024 with roll corrections)		\$643,632,819,327
ROLL (2023/2024 at roll close without any changes)		\$643,755,110,987
CHANGE (to the 2023/2024 roll due to roll corrections)		(\$122,291,660)
PERCENTAGE CHANGE (to the 2023/2024 roll due to roll corrections)		-0.01%
GROWTH (between 2023/2024 and 2024/2025 assessment rolls)		\$18,677,832,964
PERCENTAGE GROWTH (LINE 6/LINE 3X100)		2.90%

Appeals Summary Report by Appeal Year

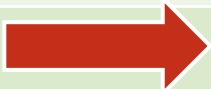
Year	Appeals Count	Active Appeals	County Verified	\$ At risk Filed	\$ At Risk Active
2023	4,040	1,179	\$5,535,482,873	\$2,082,655,320	\$2,078,547,163
2022	4,677	2,448	\$74,838,481,167	\$34,847,815,073	\$30,067,577,957
2021					044,674,985
2020					990,257,960
2019					102,160,088
2018					,557,937,656
2017	3,302	243	\$52,665,371,613	\$24,366,890,566	\$8,214,393,332
2016	4,309	235	\$55,099,893,159	\$25,868,040,066	\$4,978,620,640
2015	3,950	282	\$56,439,358,509	\$27,601,144,774	\$4,996,073,411
2014	5,687	216	\$55,546,621,342	\$27,874,263,265	\$4,045,455,555
2013	6,356	36	\$54,472,379,987	\$26,416,275,813	\$1,330,169,901
2012	8,176	16	\$59,746,534,760	\$26,975,379,490	\$661,373,720
2011-2000	64,187	47	\$514,699,381,954	\$242,515,432,830	\$1,961,633,283
TOTALS:	120,319	7,242	\$1,152,386,372,553	\$536,408,415,742	\$95,028,875,651

Compared to **2,140** appeals filed in 2022 with a total of **\$2,475,693,622** value at risk as of **10/31/22**

Appeals Summary Report for Active Appeals

Year 2020-2023	Appeal Category	Appeal Count	County Verified	Disputed Value
Total	RP CI (Commercial Industrial)	726	\$48,510,107,476	\$21,431,321,615
	RP MF (Multiple Family)	201	\$7,380,413,190	\$2,218,965,983
	RP SF (Single Family)	1,566	\$,179,868,847	\$1,000,453,568
	RP PI (Possessory Interest)	37	\$4,843,586,067	\$3,215,791,382
	BD MH (Mobile Home)	0	\$0	\$0
	RP MISC (Miscellaneous)	134	\$4,490,739,007	\$2,983,600,922
	BD Other	4,254	\$90,019,252,097	\$52,259,876,006
	BOTH (BD & RP)	1,000	\$5,178,788,876	\$1,504,400,111
	Legal (CIO & RP)	10	\$827,233,301	\$827,233,301
	Other	10	\$1,587,232,763	\$1,587,232,763
	TOTAL	7,250	\$183,511,174,640	\$95,028,875,651

Compared to **7,906** Active cases with a total of **\$91,045,783,899** in disputed value as of 10/31/22





OFFICE OF THE ASSESSOR, LAWRENCE E. STONE COUNTY OF SANTA CLARA


WEST TASMAN CAMPUS, 130 WEST TASMAN DRIVE SAN JOSE, CA 95134

Contact Us:

Phone: 408-299-5500

E-Mail: assessor@asr.sccgov.org

West Tasman Campus
130 West Tasman Drive
San Jose, CA 95134



**PowerPoint
Presentation -
Roll Corrections**



QUARTERLY PROPERTY TAX UPDATE

TAX ROLL CONTROL

November 3, 2023



SECURED

UNSECURED

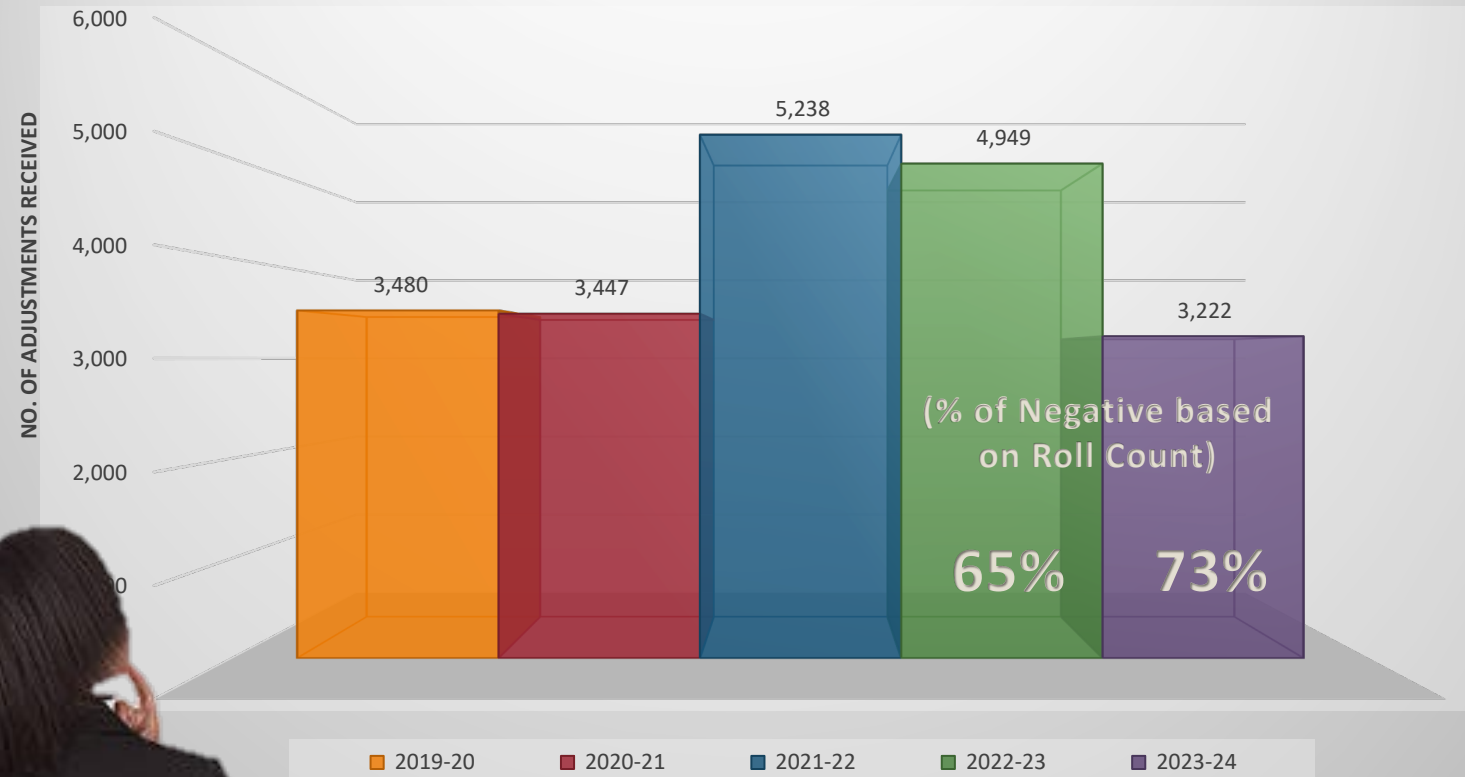
SUPPLEMENTAL

SECURED

UNSECURED

SUPPLEMENTAL

SECURED ROLL CORRECTION July to October (Per TRC Status Report)

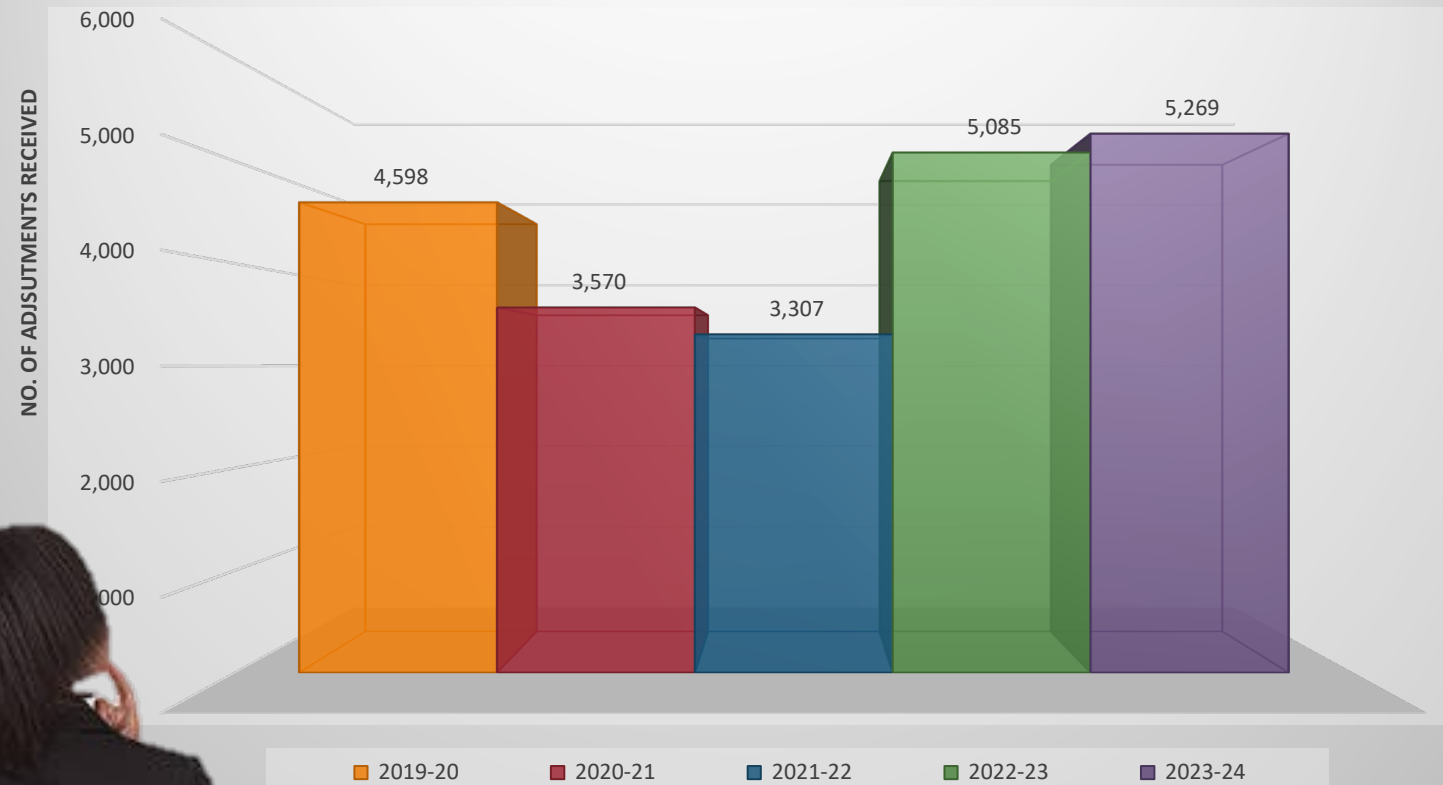


SECURED

UNSECURED

SUPPLEMENTAL

UNSECURED ROLL CORRECTIONS July to October (Per TRC Status Report)

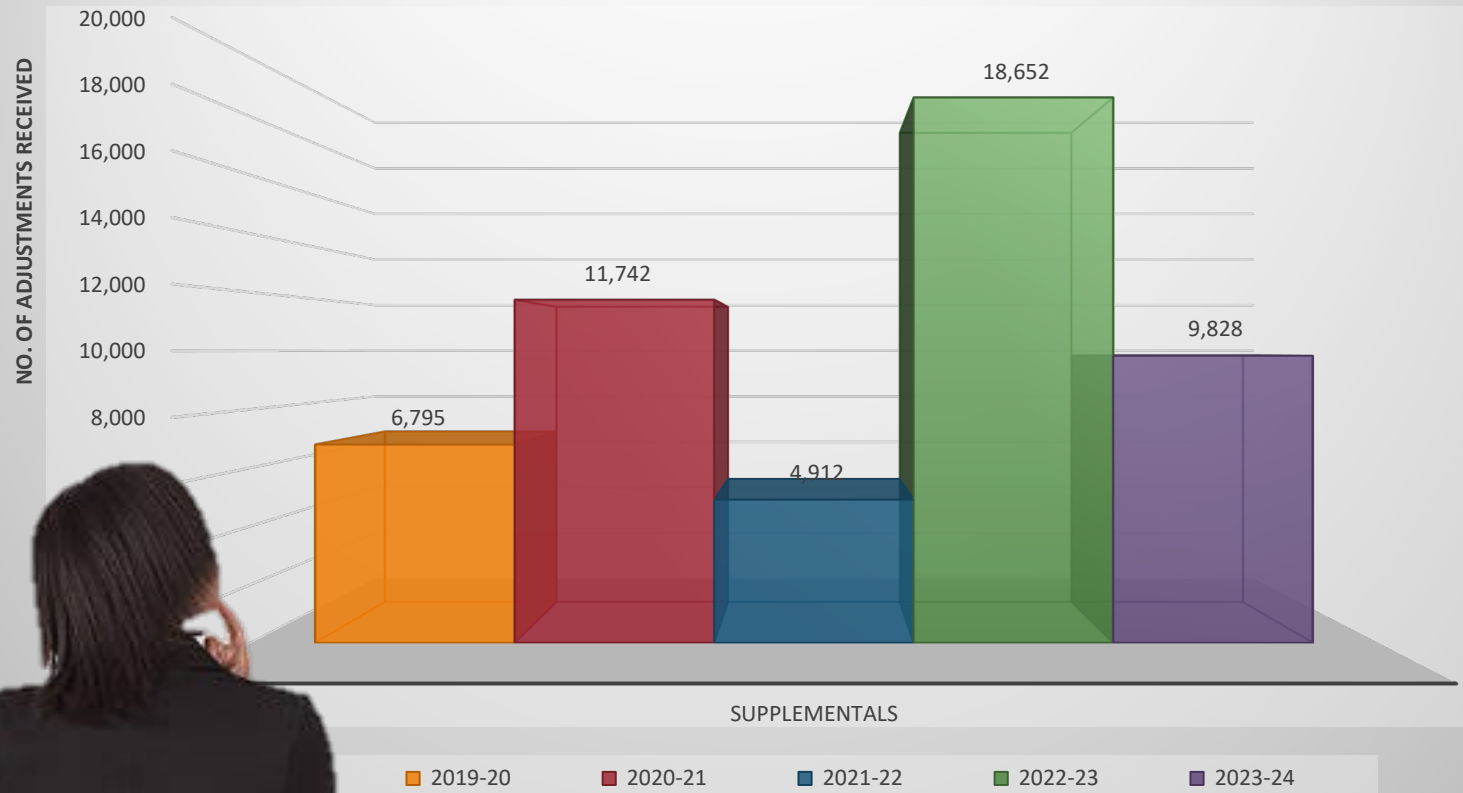


SECURED

UNSECURED


SUPPLEMENTAL

SUPPLEMENTALS July to October (Per TRC Status Report)

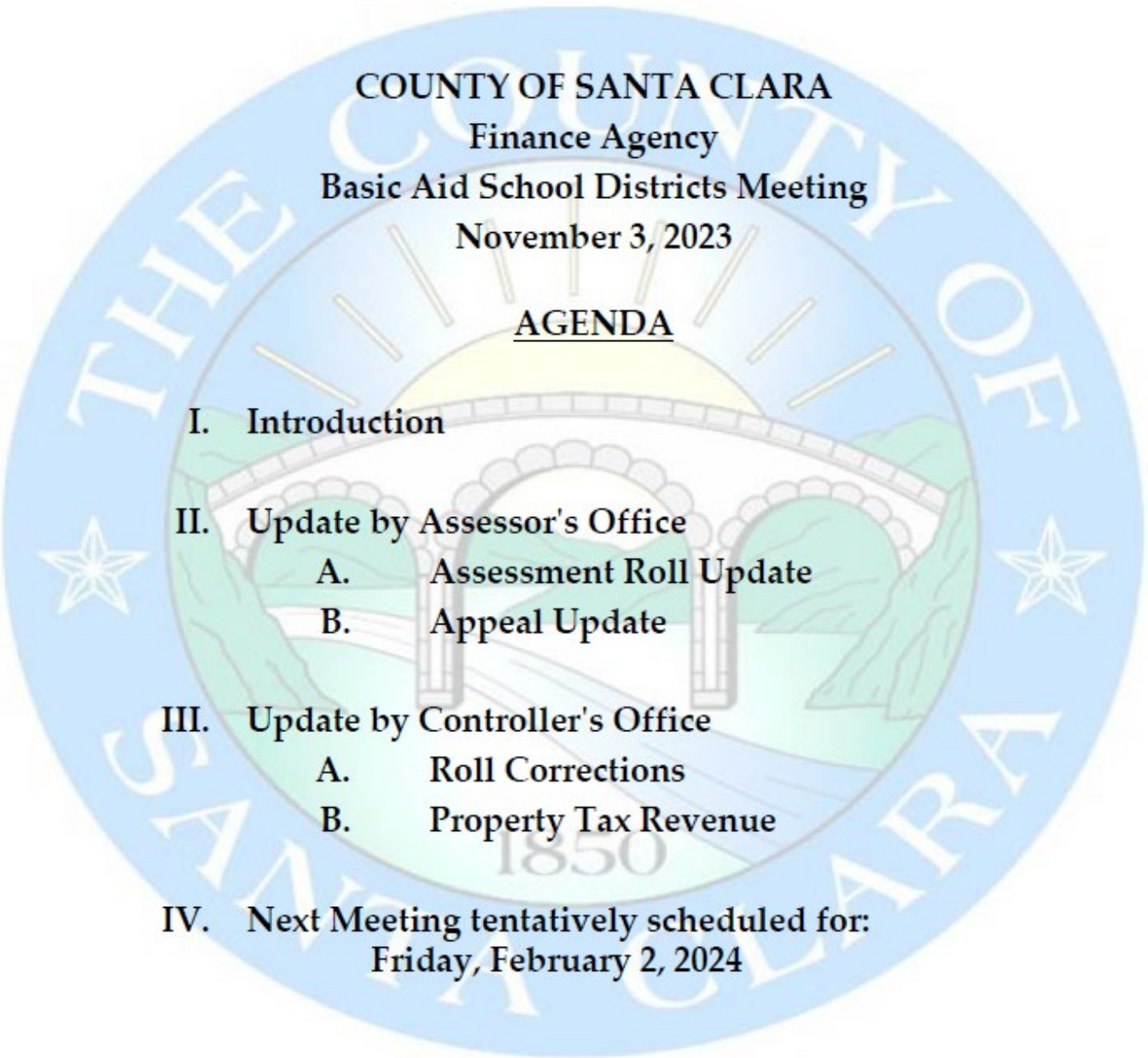


Questions?
Let's Talk





**PowerPoint
Presentation -
Property Tax
Revenue**

The seal of Santa Clara County is a large, light blue circular emblem in the background. It features a central illustration of a bridge over a river, with a sun rising behind it. The words "THE COUNTY OF SANTA CLARA" are written around the perimeter, and "1850" is at the bottom. Two stars are positioned on the left and right sides.

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting
November 3, 2023

AGENDA

- I. Introduction**
- II. Update by Assessor's Office**
 - A. Assessment Roll Update**
 - B. Appeal Update**
- III. Update by Controller's Office**
 - A. Roll Corrections**
 - B. Property Tax Revenue**
- IV. Next Meeting tentatively scheduled for:
Friday, February 2, 2024**

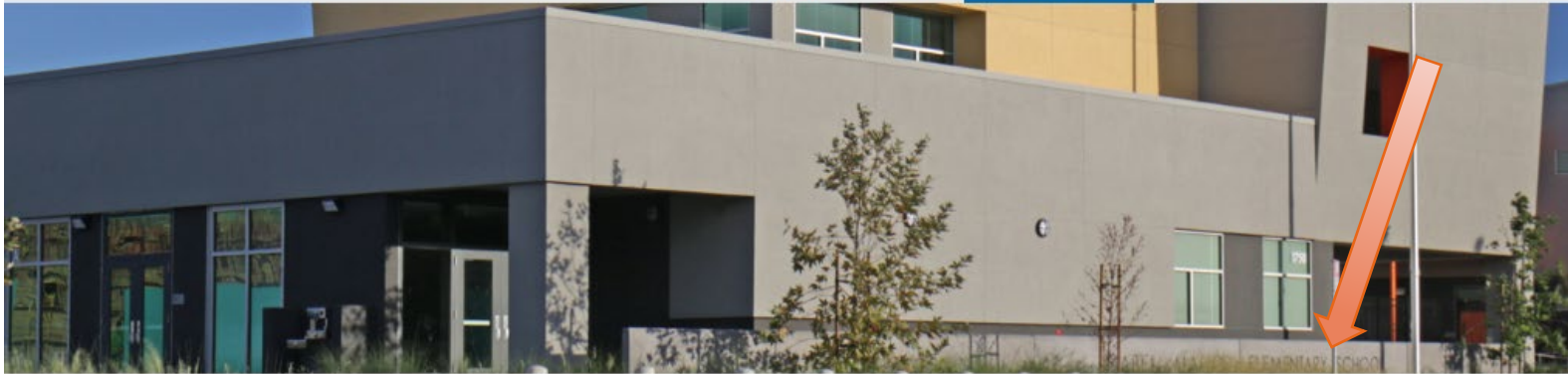


Property Tax Revenue Update

By Controller-Treasurer's Office

County of Santa Clara Controller-Treasurer Department

- How Do I...?
- Residents
- Cities
- School Districts**
- Special Districts
- Other Governments



Home ▶ School Districts ▶ Schools Meetings

<https://controller.sccgov.org/school-districts/schools-meetings>

Schools Meetings

November 3, 2023 Meeting



PowerPoint
Presentation
Available after meeting

Each fiscal quarter, school districts meet with the Office of the Assessor and Controller-Treasurer Department to review property tax revenue allocated to County schools.

Assessor's Report

PDF 2.97 MB

Revenue Update

PDF 881 KB

PowerPoint
Presentation

PDF 385 KB

Schools Meetings Archive

FY2023-24



COUNTY OF SANTA CLARA
 Finance Agency
 Basic Aid School Districts Meeting
 November 3, 2023
 1% Secured Tax Levy Summary

Schedule A
 -\$15M
 For Discussion Purposes

Item Description	FY 23-24	FY 22-23	FY 21-22	FY 20-21	FY 19-20	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14										
	Estimate	[Actuals in \$M]																			
Ad Valorem Levy as of 07/01	6,246,746,645	5,862	5,445	5,183	4,847	4,527	4,211	3,926	3,629	3,328	3,095										
Asr Roll Corr up to 8/20 Equalized Roll	(5,442,556)	2	(8)	(6)	(2)	(9)	(3)	(2)	(10)	2	1										
Apportioned Refunds	28,008,989	18	(5)	9	(1)	(2)	9	6	(2)	4	(3)										
Ad Valorem Levy as of 10/31	6,269,313,077	5,882	5,432	5,186	4,844	4,516	4,217	3,930	3,617	3,334	3,093										
Roll Corrections from Nov thru June	(37,566,433)	(11)	(17)	(24)	(16)	(28)	(29)	(15)	(7)	(29)	(30)										
Year-End Secured Tax Levy (before FY RDA Roll Corrections)	6,231,746,645	5,872	5,415	5,162	4,828	4,488	4,188	3,915	3,610	3,305	3,063										
FY RDA Roll Correction	1,850,963	7	7	4	2	6	(2)	(1)	14	11	11										
Year-End Secured Tax Levy (after FY RDA Roll Corrections)	6,233,597,608	5,878	5,422	5,166	4,830	4,494	4,186	3,914	3,624	3,316	3,074										
% of YE to July 1st Levy	99.79%	100.27%	99.58%	99.67%	99.64%	99.26%	99.40%	99.70%	99.88%	99.65%	99.30%										
% of Current Year YE levy to Prior Year YE levy	106.04%	113.79%	104.96%	106.96%	107.47%	107.35%	106.94%	107.99%	109.31%	107.88%	109.16%										
	FY 23-24	FY 22-23	FY 21-22	FY 20-21	FY 19-20	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14										
Net Roll Corrections (before RDA RC) in \$M:																					
July thru October	23	20	212%	(13)	44%	3	-12%	(3)	17%	(11)	27%	6	-26%	4	40%	(12)	63%	6	-25%	(2)	8%
November thru June	(35)	(11)	-112%	(17)	56%	(24)	112%	(16)	83%	(28)	73%	(29)	126%	(15)	140%	(7)	37%	(29)	125%	(30)	92%
	(15)	9	100%	(30)	100%	(21)	100%	(19)	100%	(39)	100%	(23)	100%	(11)	100%	(19)	100%	(23)	100%	(32)	100%
% of Annual Roll Correction to beginning year levy	0.24%	-0.16%	0.55%	0.41%	0.40%	0.86%	0.54%	0.27%	0.52%	0.69%	1.05%										

Schedule B

NOV 2023 UPDATE

July 1 Beg Roll (Tax)	<u>FY 23-24</u>	<u>FY 22-23</u>	<u>Change</u>
Secured	6,246,746,645	5,862,353,895	6.56%
Unsecured (excl. Aircraft)	377,000,653	311,138,619	8.31%
HOPTR	17,057,110	16,853,990	1.21%
Total	<u>6,600,804,408</u>	<u>6,190,346,505</u>	6.63%

	<u>FY23-24 After</u> <u>Roll Corr.</u> <u>Estimate</u>	<u>FY22-23 Actual</u> <u>After RDA RC</u>	<u>Change</u>
Secured	6,233,597,608	5,878,454,631	6.04%
Unsecured	334,049,000	318,142,014	5.00%
HOPTR	17,633,000	17,352,737	1.62%
Total	<u>6,585,279,608</u>	<u>6,213,949,383</u>	5.98%

FYI: SEP 2023

July 1 Beg Roll (Tax)	<u>FY 23-24</u>	<u>FY 22-23</u>	<u>Change</u>
Secured	6,246,746,645	5,862,353,895	6.56%
Unsecured (excl. Aircraft)	377,000,653	311,138,619	8.31%
HOPTR	17,057,110	16,853,990	1.21%
Total	<u>6,600,804,408</u>	<u>6,190,346,505</u>	6.63%

	<u>FY23-24 After</u> <u>Roll Corr.</u> <u>Estimate</u>	<u>FY22-23 Actual</u> <u>After RDA RC</u>	<u>Change</u>
Secured	6,233,535,620	5,878,454,631	6.04%
Unsecured	334,593,000	318,142,014	8.00%
HOPTR	17,057,000	17,352,737	-1.70%
Total	<u>6,594,185,620</u>	<u>6,213,949,383</u>	6.12%

Schedule B Cont'd

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured												HOPTR		Unsecured		
				Secured, Net of Roll Correction & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Santa Clara RDA SATI Return to ATEs Directly	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Correction, RDA & PY Adj	Unitary Factors	Unitary	Unitary Factors Railroad	Unitary Railroad	Unitary	Total Net Secured	% Inc/(Dec)		% Inc/(Dec)	(see Sch. C)	% Inc/(Dec)
				[a]	[b]	[c]	[d]=[a]+[b]+[c]	[e]	[f]=[d]+[e]	[g]	[h]	[i]	[j]	[k]	[l]	[m]=[k]+[l]	[n]	[o]	[p]	[q]
				updated									updated				updated			
Campbell Elem School District	FY 23/24 FY 22/23 Actual	0.0122029746 0.0121524634	0.42% 0.42%	76,068,000 71,437,127	(3,115,000) (2,966,292)		72,953,000 68,470,835	(4,000) (86,293)	72,949,000 68,384,542	0.0113464858 0.0112126653	559,000 511,267	0.0097461070 0.0097074754	7,000 7,045	566,000 518,312	73,515,000 68,902,854	6.69% 6.69%	215,000 208,634	3.05% 3.05%	4,076,000 3,866,028	5.43% 5.43%
Cupertino Elem * School District	FY 23/24 FY 22/23 Actual	0.0219922682 0.0219570218	0.16% 0.16%	137,091,000 129,074,341	- -		137,091,000 129,074,341	(7,000) (138,097)	137,084,000 128,936,244	0.0219187040 0.0217010659	1,080,000 989,509	0.0180512172 0.0179729403	14,000 13,043	1,094,000 1,002,553	138,178,000 129,918,797	6.36% 6.36%	388,000 386,055	0.50% 0.50%	7,346,000 6,985,761	5.16% 5.16%
Lakeside Joint Elem School District	FY 23/24 FY 22/23 Actual	0.0000676648 0.0000683848	-1.05% -1.05%	422,000 401,990	- -		422,000 401,990	- (482)	422,000 401,508	0.0001102829 0.0001120890	5,000 5,111	0.0000341276 0.0000338303	- 39	5,000 5,150	427,000 406,658	5.00% 5.00%	1,000 1,174	-14.82% -14.82%	23,000 21,754	5.73% 5.73%
Loma Prieta Joint Elem School District	FY 23/24 FY 22/23 Actual	0.0001489102 0.0001444417	-2.44% -2.44%	878,000 849,104	- -		878,000 849,104	- (1,043)	878,000 848,061	0.0008150194 0.0008532450	40,000 38,906	0.0001254987 0.0001251178	- 91	40,000 38,996	918,000 887,057	3.49% 3.49%	2,000 2,480	-19.35% -19.35%	47,000 45,956	2.27% 2.27%
Los Altos Elem School District	FY 23/24 FY 22/23 Actual	0.0096588533 0.0096957451	-0.38% -0.38%	60,209,000 56,995,867	- -		60,209,000 56,995,867	(3,000) (69,204)	60,206,000 56,926,663	0.0071888471 0.0069435437	354,000 316,698	0.0071268979 0.0070754126	5,000 5,135	359,000 321,833	60,565,000 57,248,496	5.79% 5.79%	170,000 166,457	2.13% 2.13%	3,227,000 3,084,583	4.62% 4.62%
Los Gatos Elem School District	FY 23/24 FY 22/23 Actual	0.0062371850 0.0062108891	0.42% 0.42%	38,880,000 36,510,375	(4,439,000) (4,152,777)		34,441,000 32,357,598	(2,000) (44,362)	34,439,000 32,313,236	0.0066626310 0.0066746535	328,000 304,346	0.0044208887 0.0043984563	3,000 3,192	331,000 307,538	34,770,000 32,620,774	6.59% 6.59%	110,000 106,629	3.16% 3.16%	2,084,000 1,975,928	5.47% 5.47%
Min View/ Whisman Elem School District	FY 23/24 FY 22/23 Actual	0.0135600726 0.0132889074	2.04% 2.04%	84,528,000 78,116,106	(15,771,000) (13,926,095)		68,757,000 64,190,011	(5,000) (92,744)	68,752,000 64,097,267	0.0099704630 0.0097989970	491,000 446,807	0.0082297263 0.0081734179	6,000 5,932	497,000 452,739	69,249,000 64,550,006	7.28% 7.28%	239,000 228,145	4.76% 4.76%	4,530,000 4,227,089	7.17% 7.17%
Orchard Elem School District	FY 23/24 FY 22/23 Actual	0.0022180708 0.0021985158	0.89% 0.89%	13,827,000 12,923,973	(9,651,000) (9,156,199)		4,176,000 3,767,774	(1,000) (15,829)	4,175,000 3,751,945	0.0009192530 0.0009240107	45,000 42,132	0.0015433452 0.001598664	1,000 1,132	46,000 43,264	4,221,000 3,795,209	11.22% 11.22%	39,000 37,744	3.33% 3.33%	741,000 699,471	5.94% 5.94%
Saratoga Elem School District	FY 23/24 FY 22/23 Actual	0.0054668196 0.005432566	-1.38% -1.38%	34,078,000 32,585,792	- -		34,078,000 32,585,792	(2,000) (39,656)	34,076,000 32,546,136	0.004742568 0.0046408270	234,000 211,837	0.0046387482 0.0046410167	4,000 3,368	238,000 215,205	34,314,000 32,761,341	4.74% 4.74%	96,000 95,167	0.88% 0.88%	1,826,000 1,763,546	3.54% 3.54%
Sunnyvale Elem School District	FY 23/24 FY 22/23 Actual	0.0159492485 0.0156256920	2.07% 2.07%	99,421,000 91,854,735	(5,402,000) (4,682,008)		94,019,000 87,172,727	(5,000) (111,554)	94,014,000 87,061,173	0.0152822257 0.0151353637	752,000 690,131	0.0113822683 0.0113128830	9,000 8,210	761,000 698,341	94,775,000 87,759,514	7.99% 7.99%	281,000 268,263	4.75% 4.75%	5,328,000 4,971,130	7.18% 7.18%
Campbell Union High School District	FY 23/24 FY 22/23 Actual	0.0177503114 0.0177044616	0.26% 0.26%	110,648,000 104,074,485	(2,604,000) (2,465,888)		108,044,000 101,608,597	(6,000) (126,202)	108,038,000 101,482,395	0.0162840222 0.0164185851	819,000 748,643	0.0140255514 0.0139997863	11,000 10,131	830,000 758,773	108,868,000 102,241,168	6.48% 6.48%	313,000 303,951	2.98% 2.98%	5,929,000 5,632,410	5.27% 5.27%
Premont Union High School District	FY 23/24 FY 22/23 Actual	0.0286134095 0.0283095816	1.07% 1.07%	178,364,000 166,417,085	(4,662,000) (4,041,128)		173,702,000 162,375,957	(10,000) (203,001)	173,692,000 162,172,956	0.028004624 0.0277494996	1,379,000 1,265,301	0.0220015786 0.0218882324	17,000 15,885	1,396,000 1,281,186	175,088,000 163,454,142	7.12% 7.12%	505,000 486,021	3.91% 3.91%	9,558,000 9,006,622	6.12% 6.12%
Los Gatos-Saratoga High School District	FY 23/24 FY 22/23 Actual	0.0092077749 0.0092519134	-0.48% -0.48%	57,398,000 54,386,918	(3,327,000) (3,112,489)		54,071,000 51,274,429	(3,000) (66,131)	54,068,000 51,208,298	0.0094400792 0.0094004038	465,000 428,633	0.0071708410 0.0071392117	5,000 5,181	470,000 433,814	54,538,000 51,642,112	5.61% 5.61%	162,000 158,837	1.99% 1.99%	3,076,000 2,943,411	4.50% 4.50%

Schedule C
For Discussion Purposes
REVISED 11-06-2023

COUNTY OF SANTA CLARA
Finance Agency
FY2023-24 Property Tax Levy

School District	Schools' AB 8 Factors (FY2023-24)	SECURED				UNSECURED
		1% Tax Levy			1% Tax Levy	
		July 1st	Roll Corr (Estimate)	PY RDA Roll Correction	Net of Roll Corrections Before RDA TI Loss	FY23-24 Estimated (Note 1)
		6,246,746,645	(15,000,000)	1,850,963	\$ 6,233,597,608	\$ 334,049,000
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
Campbell Elem	0.0122029746	76,228,890	(183,045)	22,494	76,068,000	4,076,000
Cupertino Elem *	0.0219922682	137,380,127	(329,884)	40,642	137,091,000	7,346,000
Lakeside Joint Elem	0.0000676648	422,685	(1,015)	127	422,000	23,000
Loma Prieta Joint Elem	0.0001409102	880,230	(2,114)	267	878,000	47,000
Los Altos Elem	0.0096588533	60,336,410	(144,883)	17,946	60,209,000	3,227,000
Los Gatos Elem	0.0062371850	38,962,114	(93,558)	11,496	38,880,000	2,084,000
Mtn View/Whisman Elem	0.0135600726	84,706,338	(203,401)	24,597	84,528,000	4,530,000
Orchard Unified	0.0022180708	13,855,726	(33,271)	4,069	13,827,000	741,000
Saratoga Elem	0.0054668196	34,149,837	(82,002)	10,260	34,078,000	1,826,000
Sunnyvale Elem	0.0159492485	99,630,914	(239,239)	28,923	99,421,000	5,328,000
Campbell Union	0.0177503114	110,881,698	(266,255)	32,770	110,648,000	5,929,000
Fremont Union	0.0286134095	178,740,720	(429,201)	52,400	178,364,000	9,558,000
Los Gatos-Saratoga High	0.0092077749	57,518,637	(138,117)	17,125	57,398,000	3,076,000
Mt. View - Los Altos High	0.0180478232	112,740,179	(270,717)	33,110	112,503,000	6,029,000
Palo Alto Unified	0.0370435308	231,401,552	(555,653)	68,843	230,915,000	12,374,000
San Jose Unified	0.0523943618	327,294,304	(785,915)	96,284	326,605,000	17,502,000
Santa Clara Unified	0.0488418143	305,102,440	(732,627)	90,863	304,461,000	16,316,000
Foothill - De Anza CCD *	0.0248618547	155,305,707	(372,928)	45,716	154,978,000	8,305,000
Gavilan CCD *	0.0028652783	17,898,667	(42,979)	5,350	17,861,000	957,000
San Jose - Evergreen CCD	0.0225396204	140,799,298	(338,094)	41,847	140,503,000	7,529,000
West Valley-Mission CCD	0.0265666706	165,955,261	(398,500)	49,312	165,606,000	8,875,000
County Office of Education	0.0352198159	220,009,267	(528,297)	65,176	219,546,000	11,765,000

Schedule B Cont'd

School District	Fiscal Year	Schools' AB 8 Factors	%	Other tax revenues							Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF	
				Supplemental	Timber Tax	Aircraft	Misc. Income	RPTTF: Pass Thru	RPTTF: Residual	RDA Other Asset Dist.	FY23-24 vs. FY22-23	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual
				updated (note 1)		updated (note 2)		updated (note 3)	updated (note 4)	updated (note 5)			updated (note 6)	
				[k]	[l]	[m]	[n]	[o]	[p]	[q]	r=h+i+j+k+l+m+n+o+p+q			

Notes 3, 4: RPTTF Pass-Through and Residual projection updated based on October estimates.

Note 5: RDA Other Asset amount is YTD actual. Potential asset sale for Santa Clara Redevelopment Successor Agency. Information will be provided when available.

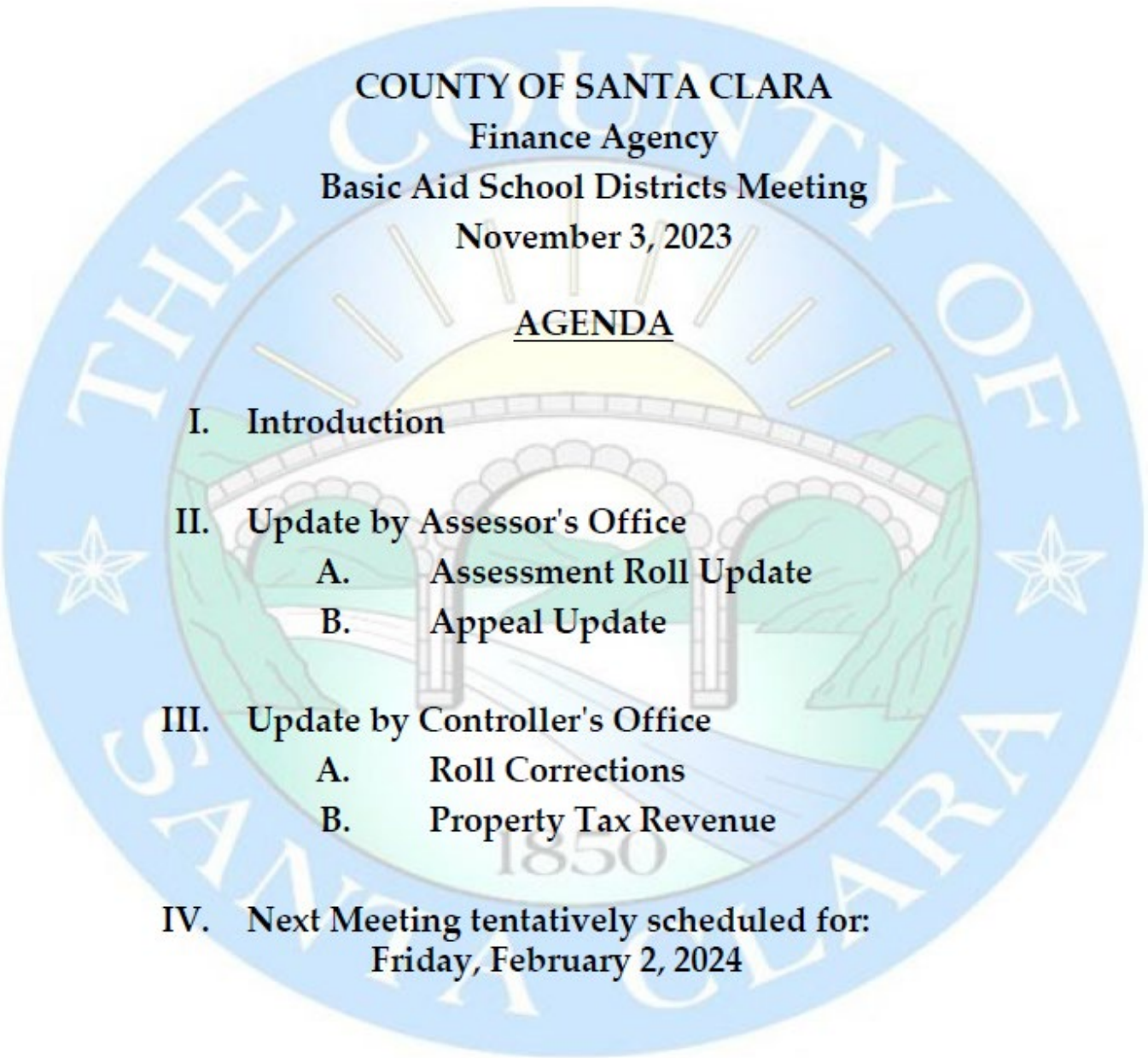
Note 6: ERAF projection updated.

Los Gatos Elem School District	FY 23/24 FY 22/23 Actual	0.0062371850 0.0062108891	0.42%	0 0	400 383	0 0	0 32	3,406,000 3,106,206	1,569,000 1,705,179	0 0	41,970,400 39,515,131	6.21%		41,970,400 39,515,131
Mtn View/ Whisman Elem School District	FY 23/24 FY 22/23 Actual	0.0135600726 0.0132889074	2.04%	0 0	600 582	0 0	0 0	0 0	0 0	9,000 28,120	74,092,600 69,033,942	7.33%		74,092,600 69,033,942
Orchard Elem School District	FY 23/24 FY 22/23 Actual	0.0022180708 0.0021985158	0.89%	23,000 46,390	0 0	0 0	0 0	2,619,000 2,299,133	3,723,000 3,531,147	0 0	11,376,000 10,409,095	9.29%		11,376,000 10,409,095
Saratoga Elem School District	FY 23/24 FY 22/23 Actual	0.0054668196 0.0055432566	-1.38%	0 0	200 226	0 0	0 0	0 0	0 0	0 0	36,263,200 34,620,280	4.75%		36,263,200 34,620,280
Sunnyvale Elem School District	FY 23/24 FY 22/23 Actual	0.0159492485 0.0156256920	2.07%	0 0	0 0	0 0	0 0	780,000 596,282	4,671,000 4,172,770	0 0	105,912,000 97,767,959	8.33%		105,912,000 97,767,959
Campbell Union High School District	FY 23/24 FY 22/23 Actual	0.0177503114 0.0177044616	0.26%	0 0	0 0	0 0	0 0	960,000 907,985	1,134,000 1,134,478	0 0	117,292,000 110,219,992	6.42%		117,292,000 110,219,992
Fremont Union High School District	FY 23/24 FY 22/23 Actual	0.0286134095 0.0283095816	1.07%	0 0	0 0	0 0	0 0	673,000 514,662	4,032,000 3,601,595	0 0	189,996,000 177,063,042	7.30%		189,996,000 177,063,042
Los Gatos-Saratoga High School District	FY 23/24 FY 22/23 Actual	0.0092077749 0.0092519134	-0.48%	0 0	1,200 1,151	0 0	0 32	2,993,000 2,748,011	1,176,000 1,341,565	0 0	61,991,200 58,835,120	5.36%		61,991,200 58,835,120

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting - November 3, 2023
Impact of \$5M Roll Corrections - FY2023-24

Impact on each school district for every \$5M (+/-) net roll correction

School District	Schools' AB 8 Factors (FY2023-24)	Estimated (+/-) Net Roll Correction of \$5,000,000
Campbell Elem	0.0122029746	61,015
Cupertino Elem	0.021992268	109,961
Lakeside Joint Elem	0.0000676648	338
Loma Prieta Joint Elem	0.0001409102	705
Los Altos Elem	0.0096588533	48,294
Los Gatos Elem	0.0062371850	31,186
Mtn View/ Whisman Elem	0.0135600726	67,800
Orchard Elem	0.0022180708	11,090
Saratoga Elem	0.0054668196	27,334
Sunnyvale Elem	0.0159492485	79,746
Campbell Union High	0.0177503114	88,752
Fremont Union High	0.0286134095	143,067
Los Gatos-Saratoga High	0.0092077749	46,039
Mt. View - Los Altos High	0.0180478232	90,239
Palo Alto Unified	0.0370435308	185,218
San Jose Unified	0.0523943618	261,972
Santa Clara Unified	0.0488418143	244,209
Foothill -De Anza CCD	0.0248618547	124,309
Gavilan CCD	0.0028652783	14,326
San Jose - Evergreen CCD	0.0225396204	112,698
West Valley - Mission CCD	0.0265666706	132,833
County Office of Education	0.0352198159	176,099

The seal of Santa Clara County is a large, light blue circular emblem in the background. It features a central illustration of a bridge over a river, with a sun rising behind it. The words "THE COUNTY OF SANTA CLARA" are written around the perimeter, and "1850" is at the bottom. Two stars are positioned on the left and right sides.

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting
November 3, 2023

AGENDA

- I. Introduction**
- II. Update by Assessor's Office**
 - A. Assessment Roll Update**
 - B. Appeal Update**
- III. Update by Controller's Office**
 - A. Roll Corrections**
 - B. Property Tax Revenue**
- IV. Next Meeting tentatively scheduled for:
Friday, February 2, 2024**