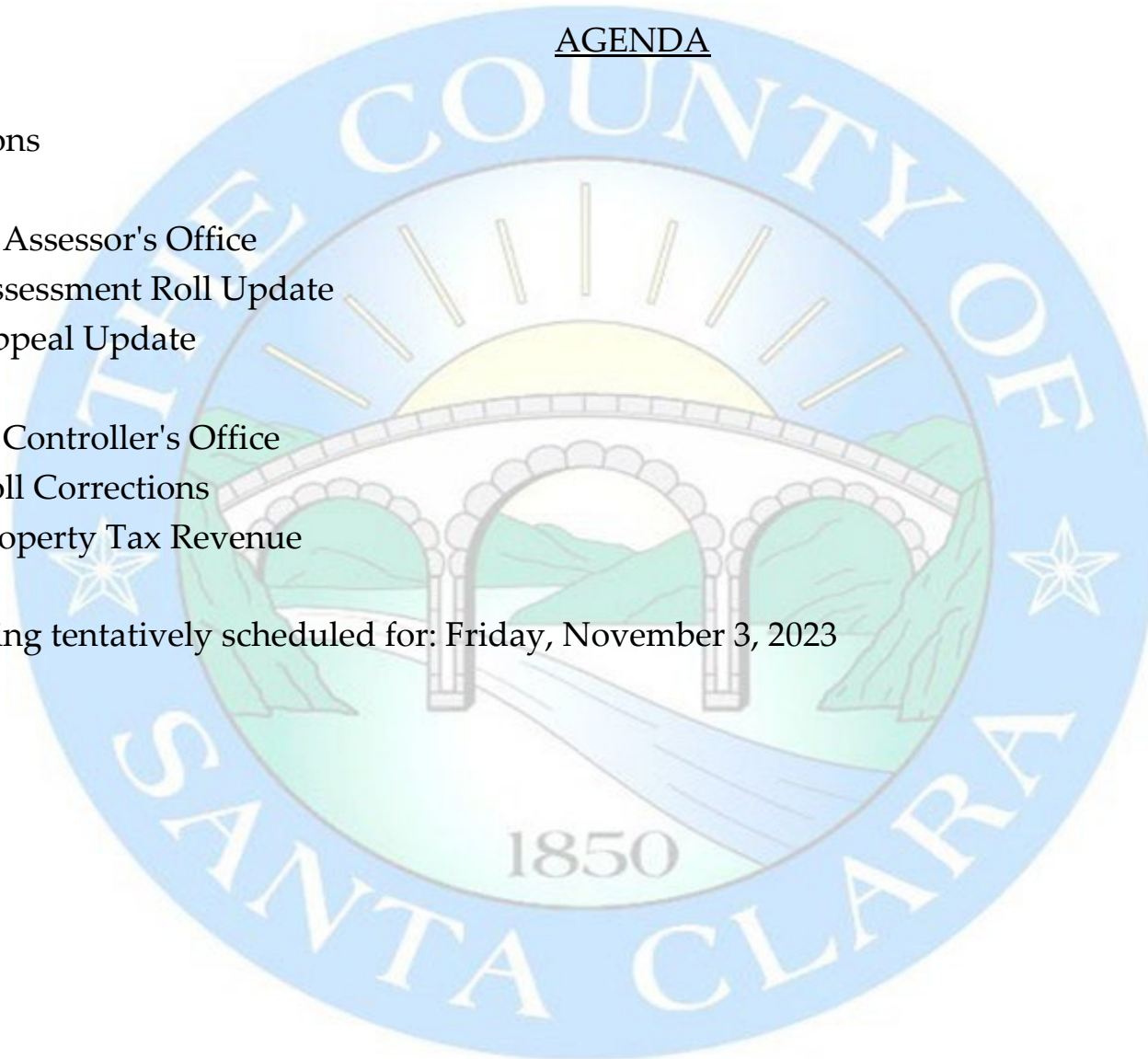


COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting
September 8, 2023

AGENDA

- I. Introductions
- II. Update by Assessor's Office
 - A. Assessment Roll Update
 - B. Appeal Update
- III. Update by Controller's Office
 - A. Roll Corrections
 - B. Property Tax Revenue
- IV. Next Meeting tentatively scheduled for: Friday, November 3, 2023



COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting
September 8, 2023
1% Secured Tax Levy Summary

Schedule A
-\$20M
For Discussion Purposes

Item Description	FY 23-24 Estimate	FY 22-23	FY 21-22	FY 20-21	FY 19-20	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14										
[Actuals in \$M]																					
Ad Valorem Levy as of 07/01	6,246,746,645	5,862	5,445	5,183	4,847	4,527	4,211	3,926	3,629	3,328	3,095										
Asr Roll Corr up to 8/20 Equalized Roll	(5,442,556)	2	(8)	(6)	(2)	(9)	(3)	(2)	(10)	2	1										
Apportioned Refunds	32,830,626	23	(5)	(3)	(3)	(18)	(4)	(1)	5	(13)	(17)										
Ad Valorem Levy as of 8/31	6,274,134,715	5,887	5,432	5,174	4,842	4,500	4,204	3,923	3,624	3,317	3,079										
Roll Corrections from Sep thru June	(47,388,071)	(16)	(17)	(12)	(14)	(13)	(16)	(8)	(13)	(12)	(16)										
Year-End Secured Tax Levy (before PY RDA Roll Corrections)	6,226,746,645	5,871	5,415	5,162	4,828	4,487	4,188	3,915	3,611	3,305	3,063										
PY RDA Roll Correction	6,788,975	7	7	4	2	6	(2)	(1)	14	11	11										
Year-End Secured Tax Levy (after PY RDA Roll Corrections)	6,233,535,620	5,878	5,422	5,166	4,830	4,493	4,186	3,914	3,625	3,316	3,074										
% of YE to July 1st Levy	99.79%	100.26%	99.56%	99.67%	99.65%	99.24%	99.40%	99.70%	99.88%	99.65%	99.30%										
% of Current Year YE levy to Prior Year YE levy	106.05%	113.77%	104.94%	106.96%	107.50%	107.34%	106.95%	107.96%	109.30%	107.87%	109.18%										
	FY 23-24	FY 22-23	FY 21-22	FY 20-21	FY 19-20	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14										
Net Roll Corrections (before RDA RC) in \$M:																					
July thru August	27	25	273%	(13)	44%	(9)	43%	(5)	28%	(27)	67%	(7)	29%	(3)	27%	(5)	30%	(11)	47%	(16)	50%
September thru June	(47)	(16)	-173%	(17)	56%	(12)	57%	(14)	72%	(13)	34%	(16)	71%	(8)	73%	(13)	70%	(12)	53%	(16)	50%
	(20)	9	100%	(30)	100%	(21)	100%	(19)	100%	(40)	100%	(23)	100%	(11)	100%	(18)	100%	(23)	100%	(32)	100%
% of Annual Roll Correction to beginning year levy	0.32%	-0.16%	0.55%	0.41%	0.39%	0.88%	0.55%	0.28%	0.50%	0.69%	1.03%										

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured									HOPTF		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF		
				Secured, Net of Roll Correction & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Santa Clara RDA SA TI Return to ATes Directly	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Correction, RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	% Inc/(Dec)	(see Sch. C)	% Inc/(Dec)	Supplemental	Timber Tax	Aircraft	Misc. Income	RPTTF: Pass Thru	RPTTF: Residual	RDA Other Asset Dist.	FY23-24 vs. FY22-23	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual		
				[a]	[b]	[c]	[d]=[a]+[b]+[c]	[e]	[f]=[d]+[e]	[g]	[h]=[f]+[g]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]	[r]=[h]+[i]+[j]+[k]+[l]+[m]+[n]+[o]+[p]+[q]	[s]	[t]	[u]	[v]			
Mt. View - Los Altos High School District	FY 23/24 Estimate FY 22/23 Actual	0.0180478419 0.0178878649	0.89%	112,501,000 105,151,462	(10,101,000) (8,920,436)	(note 1)	102,400,000 96,231,026	(6,000) (126,275)	102,394,000 96,104,751	664,000 614,662	103,058,000 96,719,413	6.55%	308,000 307,100	0.29%	5,690,397 5,690,397	0.00%	0 0	300 331	0 0	0 0	0 0	0 0	0 0	7,000 22,760	109,063,697 102,740,001	6.16%		109,063,697 102,740,001
Palo Alto Unified School District	FY 23/24 Estimate FY 22/23 Actual	0.0370435693 0.0371930909	-0.40%	230,913,000 218,642,222	- -	(note 1)	230,913,000 218,642,222	(13,000) (270,661)	230,900,000 218,371,561	1,721,000 1,594,148	232,621,000 219,965,709	5.75%	632,000 638,534	-1.02%	12,728,000 11,834,045	7.55%	0 0	0 0	273,000 248,258	0 0	0 0	0 0	0 0	0 0	246,254,000 232,686,546	5.83%		246,254,000 232,686,546
San Jose Unified School District	FY 23/24 Estimate FY 22/23 Actual	0.0523939322 0.0520184749	0.72%	326,597,000 305,788,830	(44,748,000) (40,128,531)	(note 1)	281,849,000 265,660,299	(18,000) (372,666)	281,831,000 265,287,633	3,591,000 3,326,719	285,422,000 268,614,352	6.26%	894,000 893,057	0.11%	18,002,000 16,549,449	8.78%	981,000 1,634,651	0 0	4,162,000 3,783,912	0 0	11,772,332 15,475,827	15,476,000 15,475,827	0 0	0 0	336,709,000 318,723,580	5.64%		336,709,000 318,723,580
Santa Clara Unified School District	FY 23/24 Estimate FY 22/23 Actual	0.0488418651 0.0490897160	-0.50%	304,459,000 288,569,909	(78,365,000) (74,107,011)	(note 1)	253,776,000 237,801,536	(17,000) (349,195)	253,759,000 237,452,341	1,836,000 1,871,166	255,595,000 239,323,507	6.80%	833,000 842,776	-1.16%	16,782,000 15,616,948	7.46%	0 0	0 0	19,000 19,307	9,775,000 9,775,258	19,581,000 19,581,247	236,000 961,450	0 0	302,821,000 286,120,494	5.84%		302,821,000 286,120,494	
Foothill-De Anza * College District	FY 23/24 Estimate FY 22/23 Actual	0.0248618805 0.0246985493	0.66%	154,976,000 145,189,491	(6,301,000) (5,535,681)	(note 1)	148,675,000 139,653,810	(8,000) (176,847)	148,667,000 139,476,963	1,097,000 1,016,324	149,764,000 140,493,287	6.60%	424,000 428,587	-1.07%	8,542,000 7,857,706	8.71%	3,487,000 5,811,949	100 147	0 0	0 0	196,000 196,467	1,375,000 1,374,870	3,000 10,188	163,791,100 156,173,201	4.88%	(23,276,000)	163,791,100 132,897,201	
Gavilan * College District	FY 23/24 Estimate FY 22/23 Actual	0.0028652812 0.0028903252	-0.87%	17,861,000 16,990,730	(2,485,000) (2,302,871)	(note 1)	15,376,000 14,687,859	(1,000) (20,763)	15,375,000 14,667,096	165,000 153,551	15,540,000 14,820,647	4.85%	49,000 50,155	-2.30%	984,000 919,560	7.01%	409,000 682,085	200 198	0 0	0 0	743,000 743,128	1,476,000 1,475,515	0 0	19,201,200 18,691,288	2.73%	(2,724,000)	19,201,200 15,967,288	
San Jose - Evergreen College District	FY 23/24 Estimate FY 22/23 Actual	0.0225395722 0.0226083348	-0.30%	140,502,000 132,902,240	(27,257,000) (25,439,507)	(note 1)	113,245,000 107,462,733	(8,000) (161,877)	113,237,000 107,300,856	1,220,000 1,129,881	114,457,000 108,430,737	5.56%	384,000 392,317	-2.12%	7,744,000 7,192,714	7.66%	3,195,000 5,324,838	0 0	0 0	0 0	7,307,000 7,306,945	11,115,000 11,114,908	0 0	144,202,000 139,762,459	3.18%		144,202,000 139,762,459	
West Valley - Mission College District	FY 23/24 Estimate FY 22/23 Actual	0.0265666982 0.0266414326	-0.28%	165,605,000 156,609,731	(27,180,000) (25,670,450)	(note 1)	146,430,000 137,688,042	(9,000) (189,762)	146,421,000 137,498,280	1,114,000 1,081,568	147,535,000 138,579,848	6.46%	453,000 462,302	-2.01%	9,128,000 8,475,532	7.70%	3,923,000 6,539,063	500 542	0 0	6,000 5,583	3,978,585 3,977,585	7,381,000 7,380,828	68,000 278,020	172,472,500 165,699,302	4.09%		172,472,500 165,699,302	
County Office of Education	FY 23/24 Estimate FY 22/23 Actual	0.0352198182 0.0352120137	0.02%	219,544,000 206,992,189	(26,522,000) (24,668,328)	(note 1)	195,887,000 184,739,026	(12,000) (251,796)	195,875,000 184,487,230	1,667,000 1,561,845	197,542,000 186,049,075	6.18%	601,000 611,025	-1.64%	12,101,000 11,202,409	8.02%	5,245,000 8,741,389	100 93	0 0	2,000 1,998	5,640,000 5,639,661	9,192,000 9,192,134	26,000 104,978	230,349,100 221,542,762	3.98%	61,235,008	230,349,100 282,777,770	

* Non-Basic Aid - included for reference only.

Note 1: Effective FY22-23, affected taxing entities' loss to the former Santa Clara redevelopment project areas will be allocated directly back to the corresponding entities through normal property tax distributions instead of RPTTF pass-through and residual.

Department of Finance letter dated June 13, 2022 requires all pass-through payments and allocations into the RPTTF for the former Santa Clara Redevelopment Agency to cease per Health & Safety Code section 34187 (h).

Note 2: Supplemental projected as 40% decrease from PY.

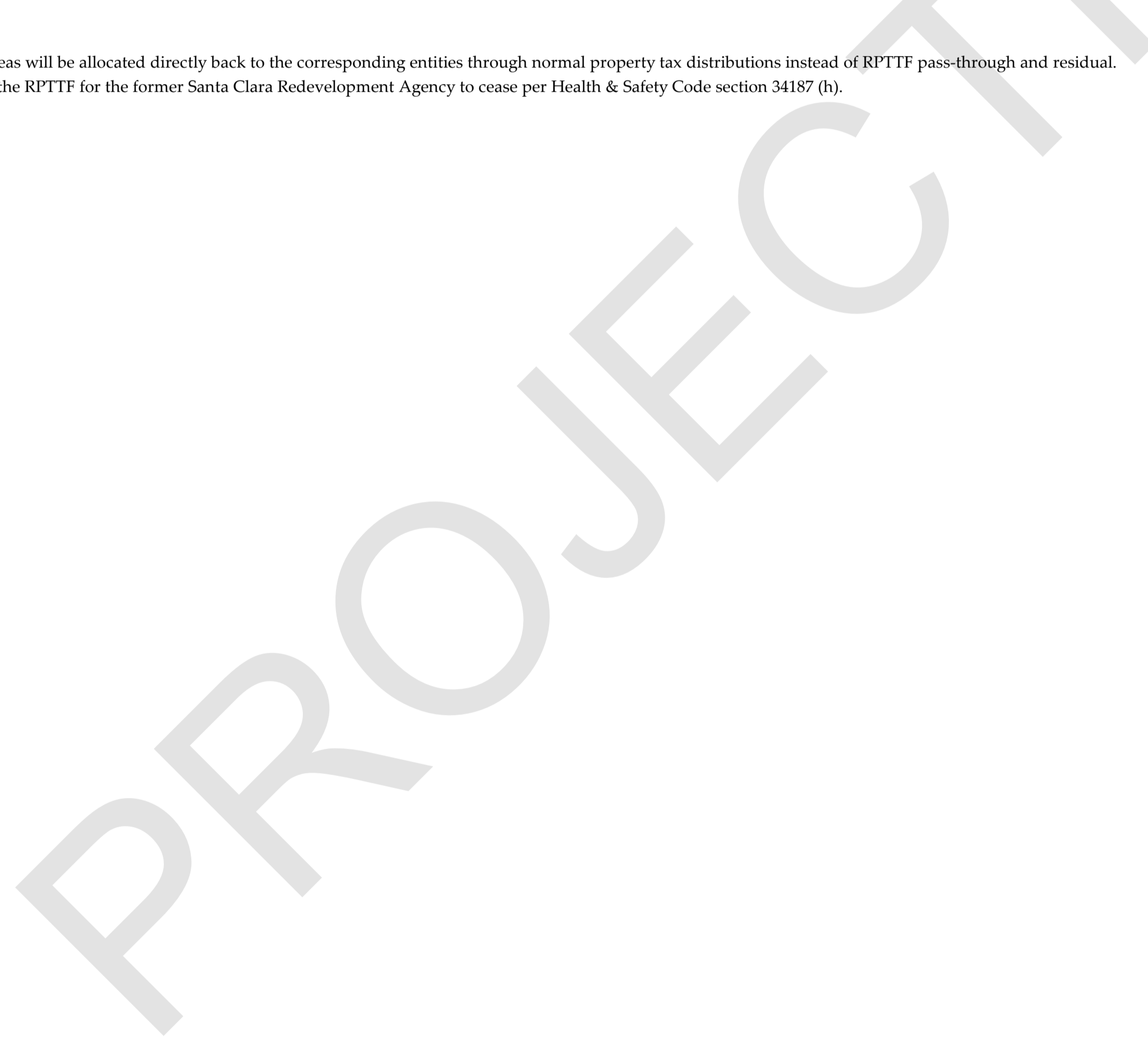
Note 3: Aircraft revenue is projected 10% increase from PY.

Note 4: RPTTF Pass-Through estimated same as PY.

Note 5: RPTTF Residual estimated same as PY.

Note 6: RDA SA Other Assets amount for FY23-24 is YTD actual, rounded.

Note 7: FY23-24 ERAF projection not yet available.



Schedule C
For Discussion Purposes

COUNTY OF SANTA CLARA
Finance Agency
FY2023-24 Property Tax Levy

School District	Schools' AB 8 Factors (Preliminary FY2023-24)	SECURED				UNSECURED
		1% Tax Levy			1% Tax Levy	
		July 1st	Roll Corr (Estimate)	PY RDA Roll Correction	Net of Roll Corrections Before RDA TI Loss	FY23-24 Estimated (Note 1)
		6,246,746,645	(20,000,000)	6,788,975	\$ 6,233,535,620	\$ 343,593,000
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
Campbell Elem	0.0122029873	76,228,970	(244,060)	82,503	76,067,000	4,193,000
Cupertino Elem *	0.0219922910	137,380,270	(439,846)	149,066	137,089,000	7,556,000
Lakeside Joint Elem	0.0000676649	422,686	(1,353)	464	422,000	23,000
Loma Prieta Joint Elem	0.0001409104	880,231	(2,818)	981	878,000	48,000
Los Altos Elem	0.0096588634	60,336,472	(193,177)	65,824	60,209,000	3,319,000
Los Gatos Elem	0.0062371915	38,962,155	(124,744)	42,166	38,880,000	2,143,000
Mtn View/ Whisman Elem	0.0135600867	84,706,426	(271,202)	90,218	84,525,000	4,659,000
Orchard Unified	0.0022180731	13,855,741	(44,361)	14,926	13,826,000	762,000
Saratoga Elem	0.0054668253	34,149,872	(109,337)	37,633	34,078,000	1,878,000
Sunnyvale Elem	0.0159492651	99,631,018	(318,985)	106,082	99,418,000	5,480,000
Campbell Union	0.0177503298	110,881,813	(355,007)	120,195	110,647,000	6,099,000
Fremont Union	0.0286134393	178,740,906	(572,269)	192,193	178,361,000	9,831,000
Los Gatos-Saratoga High	0.0092077845	57,518,697	(184,156)	62,811	57,397,000	3,164,000
Mt. View - Los Altos High	0.0180478419	112,740,296	(360,957)	121,440	112,501,000	6,201,000
Palo Alto Unified	0.0370435693	231,401,792	(740,871)	252,503	230,913,000	12,728,000
San Jose Unified	0.0523939322	327,291,620	(1,047,879)	353,152	326,597,000	18,002,000
Santa Clara Unified	0.0488418651	305,102,757	(976,837)	333,269	304,459,000	16,782,000
Foothill - De Anza CCD *	0.0248618805	155,305,869	(497,238)	167,678	154,976,000	8,542,000
Gavilan CCD *	0.0028652812	17,898,686	(57,306)	19,622	17,861,000	984,000
San Jose - Evergreen CCD	0.0225395722	140,798,997	(450,791)	153,487	140,502,000	7,744,000
West Valley-Mission CCD	0.0265666982	165,955,433	(531,334)	180,868	165,605,000	9,128,000
County Office of Education	0.0352198182	220,009,281	(704,396)	239,053	219,544,000	12,101,000

* Non-Basic Aid - included for reference only.

Note 1:

Unsecured preliminary projected at 108% of PY.

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting - September 8, 2023
Impact of \$5M Roll Corrections - FY2023-24

Impact on each school district for every \$5M (+/-) net roll correction

School District	Schools' AB 8 Factors (Preliminary FY2023-24)	Estimated (+/-) Net Roll Correction of \$5,000,000
Campbell Elem	0.0122029873	61,015
Cupertino Elem	0.021992291	109,961
Lakeside Joint Elem	0.0000676649	338
Loma Prieta Joint Elem	0.0001409104	705
Los Altos Elem	0.0096588634	48,294
Los Gatos Elem	0.0062371915	31,186
Mtn View/ Whisman Elem	0.0135600867	67,800
Orchard Elem	0.0022180731	11,090
Saratoga Elem	0.0054668253	27,334
Sunnyvale Elem	0.0159492651	79,746
Campbell Union High	0.0177503298	88,752
Fremont Union High	0.0286134393	143,067
Los Gatos-Saratoga High	0.0092077845	46,039
Mt. View - Los Altos High	0.0180478419	90,239
Palo Alto Unified	0.0370435693	185,218
San Jose Unified	0.0523939322	261,970
Santa Clara Unified	0.0488418651	244,209
Foothill -De Anza CCD	0.0248618805	124,309
Gavilan CCD	0.0028652812	14,326
San Jose - Evergreen CCD	0.0225395722	112,698
West Valley - Mission CCD	0.0265666982	132,833
County Office of Education	0.0352198182	176,099

COUNTY OF SANTA CLARA
Finance Agency
FY2022-23 & FY2021-22 Property Tax Revenue Summary
Basic Aid School Districts - Year-end June 30, 2023

July 1 Beg Roll (Tax)	FY 22-23	FY 21-22	Change
Secured	5,862,353,895	5,445,034,795	7.66%
Unsecured (excl. Aircraft)	311,138,619	300,942,070	3.39%
HOPTR	16,853,990	17,218,558	-2.12%
Total	6,190,346,505	5,763,195,423	7.41%

	FY22-23 After Actual Roll Corr.	FY21-22 After Actual Roll Corr.	Change
Secured	5,878,454,631	5,421,821,023	8.42%
Unsecured	318,142,014	293,394,616	8.43%
HOPTR	17,352,737	17,655,405	-1.71%
Total	6,213,949,383	5,732,871,044	8.39%

School District	Fiscal Year	Schools' AB 8 Factors FY22-23	%	Secured								HOPTR		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF	
				Secured, Net of Roll Correction & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Santa Clara RDA SA TI Return to ATEs Directly	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Correction, RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	% Inc/(Dec)	(see Sch. C)	% Inc/(Dec)	Supplemental	Timber Tax	Aircraft	Misc. Income	RPTTF: Pass Thru	RPTTF: Residual	RDA Other Asset Dist.	FY22-23 vs. FY21-22	% Inc/(Dec) to py	ERAF	Property Tax Revenue with ERAF & RDA Residual
Campbell Elem School District	FY 22/23 Actual FY 21/22 Actual	0.0121524634 0.0120655645	0.72% 0.72%	71,437,127 65,417,483	(2,966,292) (2,986,301)	68,470,835 62,431,182	(86,293) 26,144	68,384,542 62,457,326	518,312 481,570	68,902,854 62,938,896	9.48%	208,634 210,818	-1.04%	3,866,028 3,539,973	9.21%	0 25	0 0	0 0	0 0	0 0	1,364,698 1,110,129	0 0	74,342,214 67,799,841	9.65%		74,342,214 67,799,841
Cupertino Elem * School District	FY 22/23 Actual FY 21/22 Actual	0.0219570218 0.0221053097	-0.67% -0.67%	129,074,341 119,850,037	- -	129,074,341 119,850,037	(158,097) 47,508	128,916,244 119,897,545	1,002,353 932,059	129,918,797 120,829,604	7.52%	386,055 386,240	-0.05%	6,985,761 6,485,569	7.71%	5,788,189 2,380,753	0 0	0 0	0 0	0 0	0 0	143,078,802 130,082,166	9.99%	(24,752,000) (31,534,285)	118,326,802 98,547,881	
Lakeside Joint Elem School District	FY 22/23 Actual FY 21/22 Actual	0.0000683848 0.0000673284	1.57% 1.57%	401,990 365,043	- -	401,990 365,043	(482) 146	401,508 365,189	5,150 4,903	406,658 370,092	9.88%	1,174 1,176	-0.17%	21,754 19,754	10.12%	0 0	267 251	0 0	0 0	0 0	0 0	429,853 391,273	9.86%		429,853 391,273	
Loma Prieta Joint Elem School District	FY 22/23 Actual FY 21/22 Actual	0.0001444417 0.0001458630	-0.97% -0.97%	849,104 790,834	- -	849,104 790,834	(1,043) 313	848,061 791,146	38,996 38,028	887,057 829,174	6.98%	2,480 2,549	-2.72%	45,956 42,795	7.39%	0 0	809 761	0 0	0 0	0 0	0 0	936,301 875,279	6.97%		936,301 875,279	
Los Altos Elem School District	FY 22/23 Actual FY 21/22 Actual	0.0096957451 0.0096761350	0.20% 0.20%	56,995,867 52,461,573	- -	56,995,867 52,461,573	(69,204) 20,715	56,926,663 52,482,288	321,833 292,794	57,248,496 52,775,082	8.48%	166,457 169,068	-1.54%	3,084,583 2,838,919	8.65%	0 0	0 0	0 0	0 0	0 0	0 0	60,499,536 55,783,069	8.46%		60,499,536 55,783,069	
Los Gatos Elem School District	FY 22/23 Actual FY 21/22 Actual	0.0062108891 0.0062027811	0.13% 0.13%	36,510,375 33,630,476	(4,152,777) (3,796,956)	32,357,598 29,833,520	(44,362) 13,449	32,313,236 29,846,969	307,538 288,987	32,620,774 30,135,956	8.25%	106,629 108,380	-1.62%	1,975,928 1,819,863	8.58%	0 361	383 0	32 10	3,106,206 2,849,570	1,705,179 1,904,053	0 0	39,515,131 36,818,193	7.33%		39,515,131 36,818,193	
Mtn View/ Whisman Elem School District	FY 22/23 Actual FY 21/22 Actual	0.0132889074 0.0129676347	2.48% 2.48%	78,116,106 70,306,192	(13,926,095) (12,199,005)	64,190,011 58,107,187	(92,744) 27,436	64,097,267 58,134,624	452,739 419,248	64,550,006 58,553,872	10.24%	228,145 226,580	0.69%	4,227,089 3,804,615	11.10%	0 0	582 548	0 0	0 0	0 0	28,120 28,023	69,033,942 62,613,638	10.25%		69,033,942 62,613,638	
Orchard Elem School District	FY 22/23 Actual FY 21/22 Actual	0.0021985158 0.0022132523	-0.67% -0.67%	12,923,973 12,000,131	(9,156,199) (8,698,528)	3,767,774 3,301,603	(15,829) 4,871	3,751,945 3,306,474	43,264 40,841	3,795,209 3,347,315	13.38%	37,744 38,672	-2.40%	699,471 649,385	7.71%	46,390 113,845	0 0	0 0	2,299,133 2,121,496	3,531,147 2,920,984	0 0	10,409,095 9,191,697	13.24%		10,409,095 9,191,697	
Saratoga Elem School District	FY 22/23 Actual FY 21/22 Actual	0.0055432566 0.0055448196	-0.03% -0.03%	32,585,792 30,063,211	- -	32,585,792 30,063,211	(39,656) 12,052	32,546,136 30,075,263	215,205 198,086	32,761,341 30,273,349	8.22%	95,167 96,883	-1.77%	1,763,546 1,626,822	8.40%	0 0	226 213	0 0	0 0	0 0	0 0	34,620,280 31,997,267	8.20%		34,620,280 31,997,267	
Sunnyvale Elem School District	FY 22/23 Actual FY 21/22 Actual	0.0156256920 0.0155975638	0.18% 0.18%	91,854,735 84,566,598	(4,682,008) (4,548,325)	87,172,727 80,018,273	(111,554) 33,553	87,061,173 80,051,825	698,341 650,704	87,759,514 80,702,529	8.74%	268,263 272,532	-1.57%	4,971,130 4,576,235	8.63%	0 0	0 0	0 0	596,282 558,699	4,172,770 4,077,075	0 0	97,767,959 90,187,070	8.41%		97,767,959 90,187,070	
Campbell Union High School District	FY 22/23 Actual FY 21/22 Actual	0.0177044616 0.0176456748	0.33% 0.33%	104,074,485 95,671,350	(2,465,888) (2,446,138)	101,608,597 93,225,212	(126,202) 38,063	101,482,395 93,263,275	758,773 704,200	102,241,168 93,967,475	8.80%	303,951 308,318	-1.42%	5,632,410 5,177,143	8.79%	0 0	0 0	0 0	907,985 856,986	1,134,478 1,122,291	0 0	110,219,992 101,432,213	8.66%		110,219,992 101,432,213	
Fremont Union High School District	FY 22/23 Actual FY 21/22 Actual	0.0283095816 0.0283838211	-0.26% -0.26%	166,417,085 153,890,801	(4,041,128) (3,925,744)	162,375,957 149,965,057	(203,001) 61,028	162,172,956 150,026,085	1,281,186 1,192,459	163,454,142 151,218,544	8.09%	486,021 495,943	-2.00%	9,006,622 8,327,649	8.15%	0 0	0 0	0 0	514,662 482,223	3,601,595 3,518,999	0 0	177,063,042 164,043,358	7.94%		177,063,042 164,043,358	
Los Gatos-Saratoga High School District	FY 22/23 Actual FY 21/22 Actual	0.0092519134 0.0092465109	0.06% 0.06%	54,386,918 50,133,151	(3,112,489) (2,845,802)	51,274,429 47,287,349	(66,131) 20,069	51,208,298 47,307,418	433,814 405,328	51,642,112 47,712,746	8.24%	158,837 161,562	-1.69%	2,943,411 2,712,879	8.50%	0 0	1,151 1,084	0 0	32 10	2,748,011 2,561,250	1,341,565 1,749,176	0 0	58,835,120 54,898,707	7.17%		58,835,120 54,898,707

School District	Fiscal Year	Schools' AB 8 Factors FY22-23	%	Secured								HOPTA		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF		
				Secured, Net of Roll Correction & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Santa Clara RDA SA TI Return to ATEs Directly	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Correction, RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	% Inc/(Dec)	(see Sch. C)	% Inc/(Dec)	Supplemental	Timber Tax	Aircraft	Misc. Income	RPTTE: Pass Thru	RPTTE: Residual	RDA Other Asset Dist.	FY22-23 vs. FY21-22	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual	
				[a]	[b]	[c]	[d]=[a]+[b]+[c]	[e]	[f]=[d]+[e]	[g]	[h]=[f]+[g] (rounded)	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]	r=h+i+j+k+l+m+n+o+p+q						
Mt. View - Los Altos High School District	FY 22/23 Actual FY 21/22 Actual	0.0178878649 0.0176559815	1.31% -	105,151,462 95,725,866	(8,920,436) (7,814,836)		96,231,026 87,911,030	(126,275) 37,668	96,104,751 87,948,698	614,662 564,939	96,719,413 88,513,637	9.27% -	307,100 308,498	-0.45% -	5,690,397 5,180,153	9.85% -	0 0	331 311	0 0	0 0	0 0	0 0	22,760 22,681	102,740,001 94,025,280	9.27% -		102,740,001 94,025,280
Palo Alto Unified School District	FY 22/23 Actual FY 21/22 Actual	0.0371930909 0.0378441610	-1.72% -	218,642,222 205,184,997	- -		218,642,222 205,184,997	(270,661) 82,080	218,371,561 205,267,077	1,594,148 1,475,357	219,965,709 206,742,434	6.40% -	638,534 661,241	-3.43% -	11,834,045 11,103,280	6.58% -	0 0	0 0	248,258 193,342	0 0	0 0	0 0	0 0	232,686,546 218,700,297	6.40% -		232,686,546 218,700,297
San Jose Unified School District	FY 22/23 Actual FY 21/22 Actual	0.0520184749 0.0521065952	-0.17% -	305,788,830 282,509,241	(40,128,531) (36,592,218)		265,660,299 245,917,023	(372,666) 111,668	265,287,633 246,028,691	3,326,719 3,161,266	268,614,352 249,189,957	7.80% -	893,057 910,444	-1.91% -	16,549,449 15,287,762	8.25% -	1,634,651 4,008,177	0 0	3,783,912 2,853,884	0 0	11,772,332 11,415,670	15,475,827 12,287,745	0 0	318,723,580 295,953,639	7.69% -		318,723,580 295,953,639
Santa Clara Unified School District	FY 22/23 Actual FY 21/22 Actual	0.0490897160 0.0488248222	0.54% -	288,569,909 264,724,656	(74,107,011) (71,775,918)	23,338,638	237,801,536 192,948,738	(349,195) 107,202	237,452,341 193,055,940	1,871,166 1,582,925	239,323,507 194,638,865	22.96% -	842,776 853,103	-1.21% -	15,616,948 14,324,990	9.02% -	0 0	0 0	0 0	19,307 17,251	9,775,258 21,551,884	19,581,247 31,950,887	961,450 670,345	286,120,494 264,007,325	8.38% -		286,120,494 264,007,325
Foothill-De Anza * College District	FY 22/23 Actual FY 21/22 Actual	0.0246985493 0.0247269524	-0.11% -	145,189,491 134,064,009	(5,535,681) (4,996,739)		139,653,810 129,067,270	(176,847) 53,147	139,476,963 129,120,417	1,016,324 941,401	140,493,287 130,061,818	8.02% -	428,587 436,564	-1.83% -	7,857,706 7,254,744	8.31% -	5,811,949 3,659,527	147 138	0 0	0 0	196,467 184,084	1,374,870 1,343,340	10,188 10,153	156,173,201 142,950,368	9.25% -	(23,276,000) (29,532,741)	132,897,201 113,417,627
Gavilan * College District	FY 22/23 Actual FY 21/22 Actual	0.0028903252 0.0029030405	-0.44% -	16,990,730 15,739,789	(2,302,871) (2,126,154)		14,687,859 13,613,635	(20,763) 6,286	14,667,096 13,619,921	153,551 144,866	14,820,647 13,764,787	7.67% -	50,155 51,254	-2.14% -	919,560 851,736	7.96% -	682,085 431,159	198 187	0 0	0 0	743,128 700,966	1,475,515 1,263,243	0 0	18,691,288 17,063,332	9.54% -	(2,724,000) (3,467,259)	15,967,288 13,596,073
San Jose - Evergreen College District	FY 22/23 Actual FY 21/22 Actual	0.0226083348 0.0226338343	-0.11% -	132,902,240 122,716,675	(25,439,507) (23,233,216)		107,462,733 99,483,459	(161,877) 48,980	107,300,856 99,532,439	1,129,881 1,066,073	108,430,737 100,598,512	7.79% -	392,317 399,610	-1.83% -	7,192,714 6,640,645	8.31% -	5,324,838 3,360,012	0 0	0 0	0 0	7,306,945 6,643,463	11,114,908 9,007,744	0 0	139,762,459 126,649,986	10.35% -		139,762,459 126,649,986
West Valley - Mission College District	FY 22/23 Actual FY 21/22 Actual	0.0266414326 0.0265327136	0.41% -	156,609,731 143,857,172	(25,670,450) (24,841,062)	6,748,761	137,688,042 119,016,110	(189,762) 57,864	137,498,280 119,073,974	1,081,568 960,740	138,579,848 120,034,714	15.45% -	462,302 468,446	-1.31% -	8,475,532 7,784,570	8.88% -	6,539,063 3,949,083	542 510	0 0	5,583 4,988	3,977,585 4,894,220	7,380,828 10,528,702	278,020 193,842	165,699,302 147,859,075	12.07% -		165,699,302 147,859,075
County Office of Education	FY 22/23 Actual FY 21/22 Actual	0.0352120137 0.0352064847	0.02% -	206,992,189 190,883,280	(24,668,328) (23,007,748)	2,415,165	184,739,026 167,875,532	(251,796) 76,158	184,487,230 167,951,690	1,561,845 1,442,618	186,049,075 169,394,308	9.83% -	611,025 621,585	-1.70% -	11,202,409 10,329,393	8.45% -	8,741,389 4,511,871	93 87	0 0	1,998 1,785	5,639,661 6,912,557	9,192,134 9,311,186	104,978 74,835	221,542,762 201,157,607	10.13% -	61,235,008 51,926,451	282,777,770 253,084,058

PROJECT

COUNTY OF SANTA CLARA
 Finance Agency
 Basic Aid School Districts Meeting - September 8, 2023
 Property Tax Revenue - Actual General Ledger vs. J29 Report
 FY2022-23

School District	Total Property Tax Revenues		
	Total Property Tax Revenues (Sch. B)	San Benito Cnty Revenue	FY 22-23 G/L
	a	b	c=a+b
Campbell Elem	74,342,214		74,342,214
Cupertino Elem	118,326,802		118,326,802
Lakeside Joint Elem	429,853		429,853
Loma Prieta Joint Elem	936,301		936,301
Los Altos Elem	60,499,536		60,499,536
Los Gatos Elem	39,515,131		39,515,131
Mtn View/ Whisman Elem	69,033,942		69,033,942
Orchard Elem	10,409,095		10,409,095
Saratoga Elem SD	34,620,280		34,620,280
Sunnyvale Elem	97,767,959		97,767,959
Campbell Union High	110,219,992		110,219,992
Fremont Union High	177,063,042		177,063,042
Los Gatos-Saratoga High	58,835,120		58,835,120
Mt. View - Los Altos High	102,740,001		102,740,001
Palo Alto Unif	232,686,546		232,686,546
San Jose Unif	318,723,580		318,723,580
Santa Clara Unif	286,120,494		286,120,494
County Office of Education	282,777,770		282,777,770

Reconciliation to J-29 Report							Notes
Joint County Revenue	Total Property Tax Revenues with Jt County & San Benito	Per J-29 Report (Row A-10)	RDA Residual Apportionmt	RDA Asset Liquidation	Adjusted J-29 Report	Total Property Tax Revenue vs J29 Report	
d	e=a+b+d	f	g	h	i=f+g+h	j=e-i	
-	74,342,214	72,977,516	1,364,698	-	74,342,214	(0)	
-	118,326,802	118,326,802	-	-	118,326,802	-	
1,230,226	1,660,079	1,660,079	-	-	1,660,079	(0)	
3,859,523	4,795,824	4,795,824	-	-	4,795,824	0	
-	60,499,536	60,499,536	-	-	60,499,536	(0)	
-	39,515,131	34,703,714	1,705,179	-	36,408,893	3,106,238	[3]
-	69,033,942	69,005,821	-	28,120	69,033,941	(0)	
-	10,409,095	4,578,815	3,531,147	-	8,109,962	2,299,133	[1]
-	34,620,280	34,620,280	-	-	34,620,280	(0)	
-	97,767,959	92,998,907	4,172,770	-	97,171,677	596,282	[1]
-	110,219,992	108,177,530	1,134,478	-	109,312,007	907,985	[1]
-	177,063,042	172,946,784	3,601,595	-	176,548,380	514,662	[1]
3,394,472	62,229,591	58,139,983	1,341,565	-	59,481,548	2,748,043	[3]
-	102,740,001	102,717,241	-	22,760	102,740,001	-	
-	232,686,546	232,686,546	-	-	232,686,546	0	
-	318,723,580	291,475,421	15,475,827	-	306,951,248	11,772,332	[1]
-	286,120,494	255,783,230	19,581,247	961,450	276,325,928	9,794,566	[2]
627,712	283,405,483	268,466,711	9,192,134	104,978	277,763,824	5,641,659	[2]

Notes:

- [1] Difference due to RDA SA pass-thru
- [2] Difference due to RDA SA pass-thru and miscellaneous (Fish & Wildlife) income
- [3] Difference due to RDA SA pass-thru and miscellaneous (Sat. Horse Racing) income