

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting
August 27, 2021

AGENDA

- I. Introduction
- II. Update by Assessor's Office
 - A. FY2021-22 Assessed Valuation Update
 - B. FY2022-23 Assessment Roll Trend
 - C. Questions
- III. Tax Roll Correction by Controller-Treasurer
- IV. Revenue Update by Controller-Treasurer
 - A. Schedule A - 1% Secured Tax Levy Summary
 - B. Schedule B - FY21-22 & FY20-21 Property Tax Revenue Summary
Projection is based on the estimated FY21-22 roll reduction of \$50M Secured
 - C. Schedule C - FY21-22 Est. 1% Tax Levy (net of Roll Corrections) - Secured & Unsecured
 - D. Schedule D - Impact of \$5M Roll Corrections
 - E. Schedule E - FY20-21 vs. FY19-20 Actual Property Tax Revenue
 - F. Schedule F - FY20-21 Property Tax Revenue - Actual General Ledger vs. J29 Report
- V. Schedule for Next Meeting

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting
August 27, 2021
1% Secured Tax Levy Summary

Schedule A
\$50M

Item Description	FY 21-22 Estimate	FY 20-21	FY 19-20	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13
		[amounts expressed in Millions]								
Ad Valorem Levy as of 07/01	5,445,034,795	5,183	4,847	4,527	4,211	3,926	3,629	3,328	3,095	2,844
Asr Roll Corr up to 8/20 Equalized Roll	(50,000,000)	(6)	(2)	(9)	(3)	(2)	(10)	2	1	3
Apportioned Refunds (before PY RDA Roll Corrections)	5,395,034,795	(15)	(17)	(31)	(20)	(9)	(8)	(25)	(33)	(45)
		5,162	4,828	4,487	4,188	3,915	3,611	3,305	3,063	2,802
PY RDA Roll Correction	7,064,315	4	2	6	(2)	(1)	14	11	11	14
Year-End Secured Tax Levy (after PY RDA Roll Corrections)	5,402,099,110	5,166	4,830	4,493	4,186	3,914	3,625	3,316	3,074	2,815
% of YE to July 1st Levy	99.21%	99.67%	99.64%	99.24%	99.40%	99.70%	99.90%	99.64%	99.30%	98.99%
<i>% of Current Year YE levy to Prior Year YE levy</i>	104.57%	106.97%	107.50%	107.34%	106.93%	107.96%	109.33%	107.88%	109.18%	103.46%
	FY 21-22	FY 20-21	FY 19-20	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13
Net Roll Corrections (before RDA RC): July thru June	(50)	(21)	(19)	(40)	(23)	(11)	(18)	(23)	(32)	(42)
% of Annual Roll Correction to beginning year lev	0.92%	0.41%	0.40%	0.89%	0.55%	0.29%	0.50%	0.70%	1.04%	1.50%

PROJECT

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting - August 27, 2021
FY2021-22 & FY2020-21 Property Tax Revenue Summary

July 1 Beg Roll (Tax)	FY 21-22	FY 20-21	Change
Secured	5,445,034,795	5,183,002,216	5.06%
Unsecured (excl. Aircraft)	300,942,070	308,796,703	-2.54%
HOPTR	17,218,558	17,701,300	-2.73%
Total	5,763,195,423	5,509,500,219	4.60%

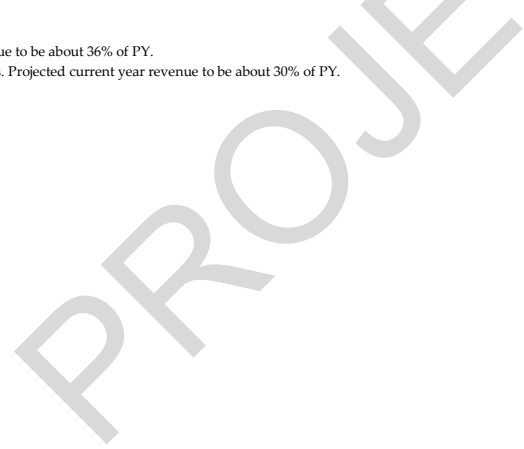
	FY21-22 After Roll Corr. Estimate	FY20-21 Actual After RDA RC	Change
Secured	5,402,099,110	5,166,105,372	4.57%
Unsecured	285,728,849	317,476,499	-10.00%
HOPTR	17,219,000	17,930,000	-3.97%
Total	5,705,046,959	5,501,511,871	3.70%

School District	Fiscal Year	Schools' AB 8 Factors (Preliminary for FY21-22)	%	Secured								HOPTR		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF			Property Tax Revenues with ERAF		
				Secured, Net of Roll Correction \$50M & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	% Inc/(Dec)	(see Sch. C)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA Pass Thru	RDA SA Residual Apportion.	RDA Other Asset Dist.	FY21-22 vs. FY20-21	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual			
				[a]	[b]	[c]=[a]-[b]	[d]	[e]=[c]-[d]	[f]	[g]=[e]-[f]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]+[h]+[i]+[k]+[l]+[m]+[n]+[o]+[p]	[note 5]							
Campbell Elem School District	FY 21/22 Estimate FY 20/21 Actual	0.0120655645 0.0120869192	-0.18%	65,180,000 62,442,653	(2,986,000) (2,788,341)	62,194,000 59,654,312	30,000 (15,109)	62,224,000 59,639,203	475,000 442,223	62,699,000 60,081,426	4.36%	209,000 215,357	-2.95%	3,447,000 3,837,108	-10.17%	0 16	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	66,355,000 64,133,907	3.46%		66,355,000 64,133,907
Cupertino Elem School District	FY 21/22 Estimate FY 20/21 Actual	0.0221053097 0.0219642199	0.64%	119,414,000 113,470,398	- -	119,414,000 113,470,398	54,000 (27,533)	119,468,000 113,442,865	920,000 856,855	120,388,000 114,299,720	5.33%	385,000 395,898	-2.75%	6,316,000 6,972,590	-9.42%	2,723,000 7,564,768	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	129,812,000 129,232,976	0.45%		129,812,000 129,232,976
Lakeside Joint Elem School District	FY 21/22 Estimate FY 20/21 Actual	0.0000673284 0.0000673719	-0.06%	364,000 348,059	- -	364,000 348,059	200 (86)	364,200 347,973	5,000 4,609	369,200 352,582	4.71%	1,200 1,200	-0.03%	19,000 21,383	-11.14%	0 0	700 653	0 0	0 0	0 0	0 0	0 0	0 0	0 0	390,100 375,818	3.80%		390,100 375,818
Loma Prieta Joint Elem School District	FY 21/22 Estimate FY 20/21 Actual	0.0001458630 0.0001445243	0.93%	788,000 746,656	- -	788,000 746,656	400 (187)	788,400 746,469	39,000 36,554	827,400 783,022	5.67%	2,500 2,575	-2.91%	42,000 45,867	-8.43%	0 0	2,000 1,980	0 0	0 0	0 0	0 0	0 0	0 0	0 0	873,900 833,444	4.85%		873,900 833,444
Los Altos Elem School District	FY 21/22 Estimate FY 20/21 Actual	0.0096761350 0.0095771591	1.03%	52,271,000 49,476,394	- -	52,271,000 49,476,394	24,000 (11,832)	52,295,000 49,464,562	283,000 263,489	52,578,000 49,728,050	5.73%	166,000 170,640	-2.72%	2,765,000 3,040,649	-9.07%	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	55,509,000 52,939,339	4.85%		55,509,000 52,939,339
Los Gatos Elem School District	FY 21/22 Estimate FY 20/21 Actual	0.0062027811 0.0062178197	-0.24%	33,508,000 32,122,494	(3,797,000) (3,613,535)	29,711,000 28,508,959	15,000 (7,884)	29,726,000 28,501,075	288,000 268,315	30,014,000 28,769,390	4.33%	108,000 110,785	-2.51%	1,772,000 1,973,675	-10.22%	0 0	900 939	0 0	0 0	2,589,000 2,589,408	2,070,000 2,069,858	0 0	0 0	0 0	36,553,900 35,514,055	2.93%		36,553,900 35,514,055
Mtn View/ Whisman Elem School District	FY 21/22 Estimate FY 20/21 Actual	0.0129676347 0.0126842125	2.23%	70,050,000 65,525,613	(13,357,000) (11,058,622)	56,693,000 54,466,991	31,000 (15,092)	56,724,000 54,451,899	412,000 383,726	57,136,000 54,835,625	4.20%	220,000 225,999	-2.65%	3,705,000 4,028,306	-8.03%	0 0	1,400 1,424	0 0	0 0	0 0	0 0	0 0	28,023	0 0	61,062,400 59,119,377	3.29%		61,062,400 59,119,377
Orchard Elem School District	FY 21/22 Estimate FY 20/21 Actual	0.0022132523 0.0022519504	-1.72%	11,956,000 11,633,978	(8,699,000) (8,458,506)	3,257,000 3,175,472	6,000 (2,843)	3,263,000 3,172,629	41,000 38,074	3,304,000 3,210,703	2.91%	39,000 40,366	-3.38%	632,000 714,846	-11.59%	45,000 149,573	0 0	0 0	0 0	2,150,000 2,149,559	3,152,000 3,151,747	0 0	0 0	0 0	9,322,000 9,416,794	-1.01%		9,322,000 9,416,794
Saratoga Elem School District	FY 21/22 Estimate FY 20/21 Actual	0.0055448196 0.0055719882	-0.49%	29,954,000 28,786,057	- -	29,954,000 28,786,057	14,000 (7,081)	29,968,000 28,778,976	194,000 180,187	30,162,000 28,959,163	4.15%	97,000 99,278	-2.29%	1,584,000 1,768,641	-10.44%	0 0	600 553	0 0	0 0	0 0	0 0	0 0	0 0	0 0	31,843,600 30,827,635	3.30%		31,843,600 30,827,635
Sunnyvale Elem School District	FY 21/22 Estimate FY 20/21 Actual	0.0155975638 0.0155122702	0.55%	84,259,000 80,136,366	(4,548,000) (4,237,919)	79,711,000 75,898,447	38,000 (18,802)	79,749,000 75,879,646	644,000 599,449	80,393,000 76,479,094	5.12%	269,000 276,387	-2.67%	4,457,000 4,925,738	-9.52%	0 0	0 0	0 0	573,000 573,010	2,904,000 2,903,756	0 0	0 0	0 0	0 0	88,596,000 85,157,985	4.04%		88,596,000 85,157,985
Campbell Union High School District	FY 21/22 Estimate FY 20/21 Actual	0.0176456748 0.0175974937	0.27%	95,323,000 90,911,371	(2,446,000) (2,300,647)	92,877,000 88,610,724	43,000 (22,094)	92,920,000 88,588,630	694,000 646,141	93,614,000 89,234,771	4.91%	305,000 313,541	-2.72%	5,042,000 5,586,292	-9.74%	0 0	0 0	0 0	891,000 891,167	1,139,000 1,139,439	0 0	0 0	0 0	0 0	100,991,000 97,165,210	3.94%		100,991,000 97,165,210
Fremont Union High School District	FY 21/22 Estimate FY 20/21 Actual	0.0283838211 0.0282144211	0.60%	153,331,000 145,757,860	(3,926,000) (3,657,826)	149,405,000 142,100,034	70,000 (34,811)	149,475,000 142,065,223	1,178,000 1,097,406	150,653,000 143,162,629	5.23%	489,000 502,706	-2.73%	8,110,000 8,957,885	-9.47%	0 0	0 0	0 0	495,000 494,575	2,506,000 2,506,285	0 0	0 0	0 0	0 0	162,253,000 155,624,081	4.26%		162,253,000 155,624,081
Los Gatos-Saratoga High School District	FY 21/22 Estimate FY 20/21 Actual	0.0092465109 0.0092783685	-0.34%	49,951,000 47,933,960	(2,846,000) (2,708,329)	47,105,000 45,225,631	23,000 (11,781)	47,128,000 45,213,850	402,000 374,246	47,530,000 45,588,096	4.26%	161,000 165,316	-2.61%	2,642,000 2,945,127	-10.29%	0 0	2,800 2,818	0 0	0 0	2,389,000 2,389,446	1,958,000 1,957,938	0 0	0 0	0 0	54,682,800 53,048,741	3.08%		54,682,800 53,048,741

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School District	Fiscal Year	Schools' AB 8 Factors (Preliminary for FY21-22)	%	Secured								HOPTR		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF			Property Tax Revenues with ERAF					
				Secured, Net of Roll Correction \$50M & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	% Inc/(Dec)	(see Sch. C)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA Pass Thru	RDA SA Residual Apportion.	RDA Other Asset Dist.	FY21-22 vs. 21	FY20-21	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual					
				[a]	[b]	[c]=[a]+[b]	[d]	[e]=[c]+[d]	[f]	[g]=[e]+[f]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]+[r]+[i]+[k]+[l]+[m]+[n]+[o]+[p]	[s]	[t]	[u]	[v]	[w]						
Mt. View - Los Altos High School District	FY 21/22 Estimate FY 20/21 Actual	0.0176559815 0.0174145385	1.39%	95,378,000 89,963,401	(8,556,000) (7,084,532)	86,822,000 82,878,869	43,000 (21,085)	86,865,000 82,857,784	551,000 513,379	87,416,000 83,371,162	4.85%	302,000 310,281	-2.67%	5,045,000 5,529,827	-8.77%	0 0	800 809	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	92,763,800 89,234,760	3.95%	92,763,800 89,234,760
Palo Alto Unified School District	FY 21/22 Estimate FY 20/21 Actual	0.0378441610 0.0379473548	-0.27%	204,439,000 196,038,867	- -	204,439,000 196,038,867	94,000 (46,799)	204,533,000 195,992,068	1,449,000 1,349,582	205,982,000 197,341,650	4.38%	658,000 676,121	-2.68%	10,813,000 12,048,067	-10.25%	0 0	0 0	164,000 169,008	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	217,617,000 210,234,846	3.51%	217,617,000 210,234,846
San Jose Unified School District	FY 21/22 Estimate FY 20/21 Actual	0.0521065952 0.0516264320	0.93%	281,482,000 266,707,098	(36,592,000) (34,084,912)	244,890,000 232,622,186	127,000 (63,975)	245,017,000 232,558,211	3,187,000 2,967,854	248,204,000 235,526,065	5.38%	897,000 928,337	-3.38%	14,888,000 16,390,459	-9.17%	1,584,000 5,279,907	0 0	2,682,000 3,005,632	0 0	10,300,000 10,300,014	13,276,000 13,275,902	0 0	0 0	0 0	0 0	0 0	0 0	291,831,000 284,706,316	2.50%	291,831,000 284,706,316	
Santa Clara Unified School District	FY 21/22 Estimate FY 20/21 Actual	0.0488248222 0.0495620247	-1.49%	263,762,000 256,039,139	(71,776,000) (71,728,385)	191,986,000 184,310,754	122,000 (60,571)	192,108,000 184,250,183	1,564,000 1,456,796	193,672,000 185,706,979	4.29%	859,000 883,064	-2.73%	13,951,000 15,736,801	-11.35%	0 0	0 0	0 0	17,000 18,900	22,506,000 22,506,085	44,076,000 44,075,830	122,000 2,373,748	0 0	0 0	0 0	0 0	0 0	275,203,000 271,301,406	1.44%	275,203,000 271,301,406	
Foothill-De Anza College District	FY 21/22 Estimate FY 20/21 Actual	0.0247269524 0.0245710499	0.63%	133,576,000 126,935,279	(5,329,000) (4,567,560)	128,247,000 122,367,719	61,000 (30,135)	128,308,000 122,337,584	926,000 862,137	129,234,000 123,199,721	4.90%	429,000 440,559	-2.62%	7,065,000 7,801,513	-9.44%	2,412,715 4,021,192	400 359	0 0	0 0	189,000 188,799	957,000 956,747	0 10,153	0 0	0 0	0 0	0 0	0 0	140,287,115 136,619,043	2.68%	140,287,115 136,619,043	
Gavilan College District	FY 21/22 Estimate FY 20/21 Actual	0.0029030405 0.0029063465	-0.11%	15,683,000 15,014,645	(2,126,000) (2,011,074)	13,557,000 13,003,571	7,000 (3,652)	13,564,000 12,999,919	145,000 135,035	13,709,000 13,134,954	4.37%	51,000 52,111	-2.13%	829,000 922,608	-10.15%	289,545 482,574	500 485	0 0	0 0	637,000 636,676	1,567,000 1,566,868	0 0	0 0	0 0	0 0	0 0	0 0	17,083,045 16,796,277	1.71%	17,083,045 16,796,277	
San Jose - Evergreen College District	FY 21/22 Estimate FY 20/21 Actual	0.0226338343 0.0226447144	-0.05%	122,270,000 116,985,905	(23,233,000) (21,986,630)	99,037,000 94,999,275	56,000 (28,378)	99,093,000 94,970,897	1,067,000 993,845	100,160,000 95,964,742	4.37%	395,000 406,020	-2.71%	6,467,000 7,188,631	-10.04%	2,251,351 3,752,252	0 0	0 0	0 0	6,014,000 6,014,265	9,254,000 9,253,720	0 0	0 0	0 0	0 0	0 0	0 0	124,541,351 122,579,630	1.60%	124,541,351 122,579,630	
West Valley - Mission College District	FY 21/22 Estimate FY 20/21 Actual	0.0265327136 0.0267518250	-0.82%	143,334,000 138,202,853	(24,841,000) (24,715,320)	118,493,000 113,487,533	66,000 (33,250)	118,559,000 113,454,283	949,000 884,011	119,508,000 114,338,294	4.52%	467,000 479,660	-2.64%	7,581,000 8,493,015	-10.74%	2,649,294 4,415,490	1,300 1,327	0 0	5,000 5,465	5,033,000 5,032,518	7,393,000 7,393,202	35,000 686,409	0 0	0 0	0 0	0 0	0 0	142,672,594 140,845,381	1.30%	142,672,594 140,845,381	
County Office of Education	FY 21/22 Estimate FY 20/21 Actual	0.0352064847 0.0352095238	-0.01%	190,189,000 181,895,965	(23,182,000) (22,112,659)	167,007,000 159,783,306	87,000 (43,683)	167,094,000 159,739,623	1,431,000 1,332,192	168,525,000 161,071,815	4.63%	614,000 631,307	-2.74%	10,060,000 11,178,280	-10.00%	3,450,341 5,750,569	200 227	0 0	2,000 1,956	6,678,000 6,678,186	11,131,000 11,130,602	13,000 251,109	0 0	0 0	0 0	0 0	0 0	200,473,541 196,694,050	1.92%	200,473,541 196,694,050	

Note 1: Supplemental FY21-22: Projected 40% decrease from FY20-21 actual for community colleges & COE.
 Cupertino Elementary is on Excess Tax status, and will receive no supplemental for FY21-22 receipts. Projected current year revenue to be about 36% of PY.
 Orchard Elementary & San Jose Unified are on Excess Tax status, and will receive no supplemental for FY19-20 & FY21-22 receipts. Projected current year revenue to be about 30% of PY.
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COUNTY OF SANTA CLARA

Finance Agency

Basic Aid School Districts Meeting - August 27, 2021

FY2021-22 Estimated Property Tax Levy

School District	Schools' AB 8 Factors FY2021-22 (Preliminary)	SECURED				UNSECURED
		1% Tax Levy			1% Tax Levy	1% Tax Levy
		July 1st	Roll Corr (Actual)	PY RDA Roll Correction	Net of Roll Corrections Before RDA TI Loss	FY21-22 Estimated (Note 1)
		5,445,034,795	(50,000,000)	7,064,315	\$ 5,402,099,110	\$ 285,728,849
	[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]		
Campbell Elem	0.0120655645	65,697,419	(603,278)	85,386	65,180,000	3,447,000
Cupertino Elem (Note 2)	0.0221053097	120,364,181	(1,105,265)	155,162	119,414,000	6,316,000
Lakeside Joint Elem	0.0000673284	366,606	(3,366)	476	364,000	19,000
Loma Prieta Joint Elem	0.0001458630	794,229	(7,293)	1,021	788,000	42,000
Los Altos Elem	0.0096761350	52,686,892	(483,807)	67,656	52,271,000	2,765,000
Los Gatos Elem	0.0062027811	33,774,359	(310,139)	43,925	33,508,000	1,772,000
Mtn View/ Whisman Elem	0.0129676347	70,609,222	(648,382)	89,605	70,050,000	3,705,000
Orchard Unified (Note 2)	0.0022132523	12,051,236	(110,663)	15,908	11,956,000	632,000
Saratoga Elem	0.0055448196	30,191,736	(277,241)	39,362	29,954,000	1,584,000
Sunnyvale Elem	0.0155975638	84,929,278	(779,878)	109,584	84,259,000	4,457,000
Campbell Union	0.0176456748	96,081,313	(882,284)	124,314	95,323,000	5,042,000
Fremont Union	0.0283838211	154,550,893	(1,419,191)	199,316	153,331,000	8,110,000
Los Gatos-Saratoga High	0.0092465109	50,347,573	(462,326)	65,545	49,951,000	2,642,000
Mt. View - Los Altos High	0.0176559815	96,137,433	(882,799)	123,022	95,378,000	5,045,000
Palo Alto Unified	0.0378441610	206,062,774	(1,892,208)	268,072	204,439,000	10,813,000
San Jose Unified (Note 2)	0.0521065952	283,722,224	(2,605,330)	364,705	281,482,000	14,888,000
Santa Clara Unified	0.0488248222	265,852,856	(2,441,241)	350,122	263,762,000	13,951,000
Foothill - De Anza CCD	0.0247269524	134,639,116	(1,236,348)	173,578	133,576,000	7,065,000
Gavilan CCD	0.0029030405	15,807,157	(145,152)	20,531	15,683,000	829,000
San Jose - Evergreen CCD	0.0226338343	123,242,015	(1,131,692)	159,969	122,270,000	6,467,000
West Valley-Mission CCD	0.0265327136	144,471,549	(1,326,636)	188,983	143,334,000	7,581,000
County Office of Education	0.0352064847	191,700,534	(1,760,324)	248,731	190,189,000	10,060,000

Note 1: Initial estimate of 10% decrease from FY2020-21, the apportionment is based on actual collections.

Note 2: Cupertino Elem, Orchard Elem and San Jose Unified are on excess tax status for FY21-22.

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting - August 27, 2021
Impact of \$5M Roll Corrections - FY2021-22

Impact on each school district for every \$5M (+/-) net roll correction

*round to the nearest thousand

School District	Schools' AB 8 Factors (FY2021-22) (Preliminary)	* Estimated (+/-) Net Roll Correction of \$5,000,000
Campbell Elem	0.0120655645	60,000
Cupertino Elem	0.022105310	111,000
Lakeside Joint Elem	0.0000673284	300
Loma Prieta Joint Elem	0.0001458630	700
Los Altos Elem	0.0096761350	48,000
Los Gatos Elem	0.0062027811	31,000
Mtn View/ Whisman Elem	0.0129676347	65,000
Orchard Elem	0.0022132523	11,000
Saratoga Elem	0.0055448196	28,000
Sunnyvale Elem	0.0155975638	78,000
Campbell Union High	0.0176456748	88,000
Fremont Union High	0.0283838211	142,000
Los Gatos-Saratoga High	0.0092465109	46,000
Mt. View - Los Altos High	0.0176559815	88,000
Palo Alto Unified	0.0378441610	189,000
San Jose Unified	0.0521065952	261,000
Santa Clara Unified	0.0488248222	244,000
Foothill -De Anza CCD	0.0247269524	124,000
Gavilan CCD	0.0029030405	15,000
San Jose - Evergreen CCD	0.0226338343	113,000
West Valley - Mission CCD	0.0265327136	133,000
County Office of Education	0.0352064847	176,000

COUNTY OF SANTA CLARA
Finance Agency
FY2020/21 & FY2019/20 Property Tax Revenue Summary
Basic Aid School Districts - Year-end June 30, 2021

July 1 Beg Roll (Tax)	FY 20-21	FY 19-20	Change
Secured	5,183,002,216	4,846,920,135	6.93%
Unsecured (excl. Aircraft)	308,796,703	290,265,889	6.38%
HOPTR	17,701,300	17,914,352	-1.19%
Total	5,509,500,219	5,155,100,377	6.87%

	FY20-21 After Roll Corr. Estimate	FY19-20 Actual After RDA RC	Change
Secured	5,166,105,372	4,829,697,549	6.97%
Unsecured	317,476,499	303,443,397	4.62%
HOPTR	17,929,999	18,172,794	-1.34%
Total	5,501,511,870	5,151,313,740	6.80%

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured							HOPTR		Unsecured		Other tax revenues						Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF			
				Secured, Net of Roll Correction & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	% Inc/(Dec)	(see Sch. C)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA Pass Thru	RDA SA Residual Apportion.	RDA Other Asset Dist.	FY20-21 vs. FY19-20	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual	
				[a]	[b]	[c]=[a]-[b]	[d]	[e]=[c]+[d]	[f]	[g] = [e]+[f]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]+[h]+[i]+[k]+[m]+[o]+[p]	[r]	[s]	[t]			
Campbell Elem School District	FY 20/21 Actual	0.0120869192	-0.65%	62,442,653	(2,788,341)	59,654,312	(15,109)	59,639,203	442,223	60,081,426	5.96%	215,357	-1.55%	3,837,108	3.98%	16	0	0	0	0	0	0	64,133,907	2.54%		64,133,907
	FY 19/20 Actual	0.0121665507		58,760,207	(2,535,080)	56,225,127	39,590	56,264,717	436,254	56,700,971		218,755		3,690,106		415	0	0	0	0	1,937,677	0	62,547,924			62,547,924
Cupertino Elementary School District	FY 20/21 Actual	0.0219642199	-0.93%	113,470,398	-	113,470,398	(27,533)	113,442,865	856,855	114,299,720	5.83%	395,898	-3.06%	6,972,590	3.61%	7,564,768	0	0	0	0	0	0	129,232,976	7.04%		129,232,976
	FY 19/20 Actual	0.022171419		107,081,941	-	107,081,941	74,767	107,156,708	845,330	108,002,038		408,375		6,729,960		5,997,713	0	0	0	0	0	0	120,738,086		(471,109)	120,266,977
Lakeside Joint Elem School District	FY 20/21 Actual	0.0000673719	-3.24%	348,059	-	348,059	(86)	347,973	4,609	352,582	3.37%	1,200	-4.15%	21,383	1.23%	0	653	0	0	0	0	0	375,818	3.16%		375,818
	FY 19/20 Actual	0.0000696308		336,294	-	336,294	229	336,523	4,552	341,075		1,252		21,124		0	840	0	0	0	0	0	364,291			364,291
Loma Prieta Joint Elem School District	FY 20/21 Actual	0.0001445243	-4.21%	746,656	-	746,656	(187)	746,469	36,553	783,022	2.31%	2,575	-5.09%	45,867	0.11%	0	1,980	0	0	0	0	0	833,444	2.08%		833,444
	FY 19/20 Actual	0.0001508768		728,700	-	728,700	517	729,217	36,133	765,350		2,713		45,815		0	2,549	0	0	0	0	0	816,427			816,427
Los Altos Elem School District	FY 20/21 Actual	0.0095771591	0.51%	49,476,394	-	49,476,394	(11,832)	49,464,562	263,488	49,728,050	7.38%	170,640	-0.39%	3,040,649	5.17%	0	0	0	0	0	0	0	52,939,339	7.23%		52,939,339
	FY 19/20 Actual	0.0095281090		46,017,855	-	46,017,855	31,627	46,049,482	259,707	46,309,189		171,316		2,891,146		0	0	0	0	0	0	0	49,371,651			49,371,651
Los Gatos Elem School District	FY 20/21 Actual	0.0062178197	-2.06%	32,122,494	(3,613,535)	28,508,959	(7,884)	28,501,075	268,316	28,769,391	4.47%	110,785	-2.95%	1,973,675	2.42%	0	939	0	0	2,589,408	2,069,858	0	35,514,056	8.72%		35,514,056
	FY 19/20 Actual	0.0063486355		30,662,173	(3,409,299)	27,252,874	21,390	27,274,264	264,820	27,539,084		114,149		1,927,038		0	1,209	0	17	2,457,250	626,495	0	32,665,242			32,665,242
Min View/ Whisman Elem School District	FY 20/21 Actual	0.0126842125	4.37%	65,525,613	(11,058,622)	54,466,991	(15,092)	54,451,899	383,726	54,835,625	11.52%	225,999	3.42%	4,028,306	9.27%	0	1,424	0	0	0	0	28,023	59,119,377	11.32%		59,119,377
	FY 19/20 Actual	0.0121532964		58,696,346	(9,943,076)	48,753,270	39,781	48,793,051	378,539	49,171,590		218,517		3,686,567		0	1,834	0	0	0	0	28,023	53,106,531			53,106,531
Orchard Elementary School District	FY 20/21 Actual	0.0022519504	-1.62%	11,633,978	(8,458,506)	3,175,472	(2,843)	3,172,629	38,074	3,210,703	3.20%	40,366	-1.92%	714,846	2.86%	149,573	0	0	0	2,149,559	3,151,747	0	9,416,794	6.05%		9,416,794
	FY 19/20 Actual	0.002289017		11,055,382	(7,989,466)	3,065,916	7,797	3,073,713	37,578	3,111,291		41,157		694,972		174,758	0	0	0	1,874,002	2,983,379	0	8,879,559			8,879,559
Saratoga Elem School District	FY 20/21 Actual	0.0055719882	-2.28%	28,786,057	-	28,786,057	(7,081)	28,779,976	180,187	28,959,163	4.41%	99,278	-3.17%	1,768,641	2.18%	0	553	0	0	0	0	0	30,827,635	4.25%		30,827,635
	FY 19/20 Actual	0.0057020548		27,539,420	-	27,539,420	19,292	27,558,712	177,670	27,736,382		102,523		1,730,945		0	712	0	0	0	0	0	29,570,562			29,570,562
Sunnyvale Elem School District	FY 20/21 Actual	0.0155122702	2.46%	80,136,366	(4,237,919)	75,898,447	(18,802)	75,879,645	599,449	76,479,094	9.55%	276,387	1.53%	4,925,738	7.22%	0	0	0	0	573,010	2,903,756	0	85,157,985	8.85%		85,157,985
	FY 19/20 Actual	0.0151405559		73,124,199	(3,951,024)	69,173,175	50,165	69,223,340	591,490	69,814,830		272,228		4,593,964		0	0	0	0	448,138	3,107,655	0	78,236,815			78,236,815
Campbell Union High School District	FY 20/21 Actual	0.0175974937	-1.09%	90,911,371	(2,300,647)	88,610,724	(22,094)	88,588,630	646,141	89,234,771	5.59%	313,541	-1.98%	5,586,292	3.50%	0	0	0	0	891,167	1,139,439	0	97,165,210	5.58%		97,165,210
	FY 19/20 Actual	0.0177913997		85,926,689	(2,111,323)	83,815,366	58,538	83,873,904	637,392	84,511,296		319,890		5,397,443		0	0	0	0	811,293	993,671	0	92,033,593			92,033,593
Fremont Union High School District	FY 20/21 Actual	0.0282144211	0.65%	145,757,860	(3,657,826)	142,100,034	(34,811)	142,065,223	1,097,407	143,162,630	7.52%	502,706	-0.26%	8,957,885	5.30%	0	0	0	0	494,575	2,506,285	0	155,624,081	7.15%		155,624,081
	FY 19/20 Actual	0.0280321647		135,387,248	(3,410,202)	131,977,046	93,758	132,070,804	1,082,740	133,153,544		504,019		8,507,355		0	0	0	0	386,796	2,682,275	0	145,233,989			145,233,989
Los Gatos-Saratoga High School District	FY 20/21 Actual	0.0092783685	-2.20%	47,923,960	(2,708,329)	45,225,631	(11,781)	45,213,850	374,246	45,588,096	4.40%	165,316	-3.08%	2,945,127	2.27%	0	2,818	0	0	2,389,446	1,957,938	0	53,048,741	7.92%		53,048,741
	FY 19/20 Actual	0.0094870202		45,819,756	(2,555,255)	43,264,501	32,027	43,296,528	369,275	43,665,803		170,577		2,879,782		0	3,629	0	17	2,209,865	227,284	0	49,156,957			49,156,957
Mt. View - Los Altos High School District	FY 20/21 Actual	0.0174145385	2.56%	89,963,401	(7,084,532)	82,878,869	(21,085)	82,857,784	513,379	83,371,163	9.42%	310,281	1.64%	5,529,827	7.35%	0	809	0	0	0	0	22,681	89,234,761	9.25%		89,234,761
	FY 19/20 Actual	0.016992704		82,004,443	(6,370,256)	75,634,187	55,982	75,690,169	506,259	76,196,428		305,288		5,151,303		0	1,042	0	0	0	0	22,681	81,676,742			81,676,742
Palo Alto Unified School District	FY 20/21 Actual	0.0379473548	0.69%	196,038,867	-	196,038,867	(46,799)	195,992,068	1,349,582	197,341,650	7.56%	676,121	-0.22%	12,048,067	5.36%	0	0	169,008	0	0	0	0	210,234,846	7.38%		210,234,846
	FY 19/20 Actual	0.0376857427		182,010,790	-	182,010,790	125,353	182,136,143	1,331,177	183,467,320		677,591		11,435,652		0	0	212,124	0	0	0	0	195,792,687			195,792,687

				Secured								HOPTA		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF			Property Tax Revenues with ERAF	
School District	Fiscal Year	Schools' AB 8 Factors	%	Secured, Net of Roll Correction & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	% Inc/(Dec)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA Pass Thru	RDA SA Residual Apportion.	RDA Other Asset Dist.	FY20-21 vs. FY19-20	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual			
				[a]	[b]	[c]=[a]+[b]	[d]	[e]=[c]+[d]	[f]	[g]=[e]+[f]		[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]+[r]+[s]+[t]+[u]+[v]+[w]+[x]+[y]+[z]						
San Jose Unified School District	FY 20/21 Actual FY 19/20 Actual	0.0516264320 0.051517563	0.21%	266,707,098 248,812,674	(34,084,912) (29,064,551)	232,622,186 219,748,123	(63,975) 168,821	232,558,211 219,916,944	2,967,854 2,930,502	235,526,065 222,847,446	5.69%	928,337 926,287	0.22%	16,390,459 15,627,667	4.88%	5,279,907 6,343,845	- -	3,005,632 2,928,114	0 0	10,300,014 8,299,787	13,275,902 10,137,225	0 0	284,706,316 267,110,371	6.59%		284,706,316 267,110,371	
Santa Clara Unified School District	FY 20/21 Actual FY 19/20 Actual	0.0495620247 0.0487760375	1.61%	256,039,139 235,575,307	(71,728,385) (67,163,017)	184,310,754 168,412,290	(60,571) 164,918	184,250,183 168,577,208	1,456,796 1,437,386	185,706,979 170,014,594	9.23%	883,064 876,994	0.69%	15,736,801 14,806,474	6.28%	0 0	0 0	18,900 18,512	22,506,085 19,034,440	44,075,830 29,218,710	2,373,748 56,984,706	0 0	271,301,407 290,954,430	-6.75%		271,301,407 290,954,430	
Foothill-De Anza College District	FY 20/21 Actual FY 19/20 Actual	0.0245710499 0.0242671557	1.25%	126,935,279 117,203,038	(4,567,560) (4,153,303)	122,367,719 113,049,735	(30,135) 80,694	122,337,584 113,130,429	862,137 850,440	123,199,721 113,980,869	8.09%	440,559 441,002	-0.10%	7,801,513 7,363,761	5.94%	4,021,192 2,857,492	359 462	0 0	188,799 147,655	956,747 1,023,929	10,153 10,153	136,619,043 125,825,323	8.58%	(19,673,010) (445,960)	116,946,033 125,379,364		
Gavilan College District	FY 20/21 Actual FY 19/20 Actual	0.0029063465 0.0029406322	-1.17%	15,014,645 14,202,362	(2,011,074) (1,871,398)	13,003,571 12,330,964	(3,652) 9,772	12,999,919 12,340,736	135,036 133,295	13,134,955 12,474,031	5.30%	52,111 53,440	-2.49%	922,608 892,310	3.40%	482,574 346,512	485 625	0 0	636,676 585,923	1,566,868 1,143,247	0 0	16,796,277 15,496,088	8.39%	(2,326,990) (54,040)	14,469,287 15,442,048		
San Jose - Evergreen College District	FY 20/21 Actual FY 19/20 Actual	0.0226447144 0.0228521411	-0.91%	116,985,905 110,368,572	(21,986,630) (20,082,657)	94,999,275 90,285,915	(28,378) 75,411	94,970,897 90,361,326	993,845 981,002	95,964,742 91,342,328	5.06%	406,020 415,287	-2.23%	7,188,631 6,933,195	3.68%	3,752,252 2,681,455	0 0	0 0	6,014,265 5,158,112	9,253,720 8,632,185	0 0	122,579,630 115,162,562	6.44%		122,579,630 115,162,562		
West Valley - Mission College District	FY 20/21 Actual FY 19/20 Actual	0.0267518250 0.0267754878	-0.09%	138,202,853 129,318,009	(24,715,320) (23,201,388)	113,487,533 106,116,621	(33,250) 89,781	113,454,283 106,206,402	884,010 872,178	114,338,293 107,078,580	6.78%	479,660 486,585	-1.42%	8,493,015 8,126,437	4.51%	4,415,490 3,165,634	1,327 1,709	0 0	5,465 5,353	5,032,518 4,200,436	7,393,202 12,493,240	686,409 16,478,089	140,845,379 152,036,063	-7.36%		140,845,379 152,036,063	
County Office of Education	FY 20/21 Actual FY 19/20 Actual	0.0352095238 0.0351768804	0.09%	181,895,965 169,893,693	(22,112,659) (20,416,698)	159,783,306 149,476,995	(43,683) 116,934	159,739,623 149,593,929	1,332,192 1,314,525	161,071,815 150,908,454	6.73%	631,307 639,262	-1.24%	11,178,280 10,674,191	4.72%	5,750,569 4,398,589	227 292	0 0	1,956 1,916	6,678,186 5,772,863	11,130,602 8,253,085	251,109 5,902,445	196,694,051 186,551,097	5.44%	37,030,861 29,354,950	233,724,912 215,906,047	

PROJECT

COUNTY OF SANTA CLARA
 Finance Agency
 Basic Aid School Districts Meeting - August 27, 2021
 Property Tax Revenue - Actual General Ledger vs. J29 Report
 FY2020-21

School District	Total Property Tax Revenues		
	Total Property Tax Revenues (Sch. B)	San Benito Cnty Revenue	FY 20-21 G/L
	a	b	c=a+b
Campbell Elem	64,133,907		64,133,908
Cupertino Elem	129,232,976		129,232,977
Lakeside Joint Elem	375,818		375,819
Loma Prieta Joint Elem	833,444		833,444
Los Altos Elem	52,939,339		52,939,340
Los Gatos Elem	35,514,055		35,514,055
Orchard Elem	9,416,794		9,416,794
Mtn View/ Whisman Elem	59,119,377		59,119,376
Saratoga Elem SD	30,827,635		30,827,635
Sunnyvale Elem	85,157,985		85,157,985
Campbell Union High	97,165,210		97,165,209
Fremont Union High	155,624,081		155,624,081
Los Gatos-Saratoga High	53,048,741		53,048,741
Mt. View - Los Altos High	89,234,760		89,234,761
Palo Alto Unif	210,234,846		210,234,846
San Jose Unif	284,706,316		284,706,316
Santa Clara Unif	271,301,406		271,301,406
County Office of Education	233,724,911		233,724,910

Reconciliation to J-29 Report							Notes
Joint County Revenue	Total Property Tax Revenues with Jt County & San Benito	Per J-29 Report (Row A-11)	RDA Residual Apportionmt	RDA Asset Liquidation	Adjusted J-29 Report	Total Property Tax Revenue vs J29 Report	
d	e=a+b+d	f	g	h	i=f+g+h	j=e-i	
-	64,133,907	64,133,908	-	-	64,133,908	(0)	
-	129,232,977	129,232,977	-	-	129,232,977	0	
1,115,525	1,491,343	1,491,345	-	-	1,491,345	0	
3,497,104	4,330,548	4,330,548	-	-	4,330,548	(0)	
-	52,939,339	52,939,340	-	-	52,939,340	0	
-	35,514,055	30,854,789	2,069,858	-	32,924,647	2,589,407	[1]
-	9,416,794	4,115,489	3,151,747	-	7,267,236	2,149,558	[1]
-	59,119,377	59,091,353	-	28,023	59,119,376	0	
-	30,827,635	30,827,635	-	-	30,827,635	(0)	
-	85,157,985	81,681,219	2,903,756	-	84,584,975	573,010	[1]
-	97,165,210	95,134,603	1,139,439	-	96,274,042	891,168	[1]
-	155,624,081	152,623,220	2,506,285	-	155,129,505	494,575	[1]
3,076,370	56,125,111	51,777,726	1,957,938	-	53,735,664	2,389,447	[1]
-	89,234,760	89,212,079	-	22,681	89,234,760	(0)	
-	210,234,846	210,234,846	-	-	210,234,846	0	
-	284,706,316	261,130,400	13,275,902	-	274,406,302	10,300,014	[1]
-	271,301,406	202,328,346	44,075,830	2,373,748	248,777,924	22,523,482	[2]
568,844	234,293,756	693,424,319	11,130,602	251,109	704,806,030	(470,512,274)	[3]

Notes:

- [1] Difference due to RDA SA pass-thru
- [2] Difference due to RDA SA pass-thru and miscellaneous (Fish & Wildlife) income
- [3] Difference due to RDA SA pass-thru, miscellaneous (Fish & Wildlife) income, and ERAF.