

County of Santa Clara

Finance Agency
Controller-Treasurer

County Government Center
70 West Hedding Street, East Wing 2nd floor
San Jose, California 95110-1705
(408) 299-5206 FAX 287-7629



NOTICE OF CONTINUED REVIEW OF ROPS

Wednesday, September 25, 2013

City of San José
200 E. Santa Clara St. 14th Floor
San José, CA 95113

City of San José Oversight Board
200 E. Santa Clara St. 14th Floor
San José, CA 95113

Department of Finance
915 L Street
Sacramento, CA 95814

ROPS Period: January 1, 2014 to June 30, 2014 – ROPS 13-14B

Successor Agency: City of San José

To the Successor Agency, Oversight Board, and Department of Finance:

Pursuant to Health and Safety Code section 34182.5, my office is reviewing the Recognized Obligation Payment Schedule (ROPS) submitted by the above-noted successor agency for the above-noted period. Unfortunately, because of complexity, time constraints, the need to review additional documentation, submission by the Successor Agency with inadequate time for review, or other reasons, we have been unable to complete the review of all items on the ROPS in time for inclusion in the Oversight Board packet.

We, therefore, will continue to review the ROPS, as allowed by statute, with a final decision no later than 60 days prior to the scheduled property tax distribution date. We will continue working with Successor Agency staff to try to informally resolve any concerns. Although we reserve the right to continue to review all items and funding sources, the Santa Clara County Auditor-Controller objects to the following items and/or funding sources on the submitted ROPS:

Board of Supervisors: Mike Wasserman, Cindy Chavez, Dave Cortese, Ken Yeager, S. Joseph Simitian
County Executive: Jeffrey V. Smith

Item 1 – Reserve for Tax Allocation Bonds funding due in next ROPS period:

Pursuant to Health and Safety Code section 34171(d)(1)(A), a reserve may only be held “when required by bond indenture or when the next property tax allocation will be insufficient to pay all obligations due under the provisions of the bond for the next payment due in the following half of the calendar year.” While the County Auditor-Controller does not disagree that a reserve needs to be carried forward, the Successor Agency’s methodology for calculating the carry-forward reserve does not comply with this statutory requirement. The Successor Agency’s calculation of the reserve does not account for the fact that the Trustee makes payments based on receipt from the Successor Agency of “Revenue,” a defined term in the Master Indenture. This defined term only entitles the Successor Agency to property tax revenue eligible for allocation pursuant to the law. Under the current law, as explained above, the Successor Agency is only eligible for holding and carrying forward a reserve under Health and Safety Code section 34171(d)(1)(A). The Successor Agency’s number should be revised so that the reserve amount on this line is only sufficient to cover any insufficiency for the bond debt service payments on ROPS FY14-15A.

Accordingly, the explanation of this item in the Notes should be revised to reflect the proper statutory calculation of the reserves, as follows: “Pursuant to Health and Safety Code section 34171(d)(1)(A), this is a reserve required because the next property tax allocation will be insufficient to pay all obligations due under the provisions of the bonds for the next payments due on ROPS FY14-15A.”

Item 64 – HUD Section 108 Note (Masson/Dr. Eu/Security):

The ROPS should be revised to reduce the RPTTF Non-Admin amount (Column N) and increase the Other Funds (Column M) amount by the amount of the associated loans receivable. Although documentation has not been provided, the Successor Agency estimates this to be \$7,000.

Item 69 – Successor Agency Bond Activities (Arbitrage Rebate Calculation Services):

Because there is no contract, the ROPS should reflect that contractor is “To Be Determined” (Column F) and display Contract/Agreement Execution Date of 1/1/2014 (Column E).

Item 80 – San Jose Innovation Center:

The Successor Agency has not been able to provide appropriate documentation to support the amounts listed on this ROPS item. The amounts provided by the Successor Agency do not reflect the other income available to fund this obligation. If the Successor Agency provides the documentation supporting the amounts and funding sources, the County Auditor-Controller may approve this item.

Item 81 – San Pedro Square Urban Market:

The Contract Termination Date should be adjusted from 2037 to 2013, and the Note revised to add: “Related to the retirement of this obligation is a future receivable for the

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Successor Agency, as further described in the materials related to the Oversight Board's action on February 14, 2013." The Item will remain Retired.

Items 90-94 – North San Pedro Housing – Prop 1C:

For all items, the Contract/Agreement Termination Date should be changed to February 1, 2016, which is the deadline for disbursing funds. In addition, the Successor Agency has indicated that the remaining grant balance of approximately \$18M of grant funds will be processed directly between the developer and grantor. The funds will not pass through the Successor Agency, which is why no expenditure authority was requested on the ROPS.

Item 95 – North San Pedro Housing:

The Successor Agency has not provided supporting documentation for the total balance (Column I) or six month amount (Column M) requested on this ROPS for this obligation.

Item 104 – Markham Terrace:

This item represents a purported future obligation for replacement housing under Health and Safety Code 33334.5. However, Health and Safety Code section 34189 explicitly states that "all provisions of the Community Redevelopment Law that depend on the allocation of tax increment...shall be inoperative." (Health & Saf. Code, § 34189(a).) In addition, the law also states that to the extent there is a conflict between this provision and relevant portions of the previous Community Redevelopment Law (including Health and Safety Code 33334.5), the provisions of the dissolution law shall control. (Health & Saf. Code, § 34189(b).) Therefore, this item is not an enforceable obligation.

Item 115 – March 2011 Settlement:

The amount payable on this amount should be sourced to Other Funds (Column M). Pursuant to the San Jose Redevelopment Agency-County of Santa Clara March 2011 Settlement Agreement, overdue passthrough payments are due and payable to the County during this period. It is the County Auditor-Controller's duty under Health and Safety Code section 34183 to calculate and remit passthrough payments. Therefore, while the primary obligation to make payments is of the Successor Agency, it is the County Auditor-Controller that will actually make the payments. As such, it may not be used to enlarge the amount of administrative cap available to the Successor Agency.

In addition, pursuant to the 2011 Settlement Agreement, the Successor Agency's obligation to make payments is secured by a lien on certain assets. To the extent that payments may be made to the County from proceeds of these assets, the item must be listed on the ROPS. As noted above, however, the source of these payments should be "Other Funds."

Item 140 – City Support Services:

Item 140 Total Outstanding Debt or Obligation amount (Column I) should be reduced to \$174,994 and six month RPTTF Admin (Column O) amounts should also be reduced to \$174,994 to reflect the ROPS I prior period amount.

Items 141 – City Hall Lease:

Item 141 Total Outstanding Debt or Obligation amount (Column I) should be reduced to \$25,000 and six month RPTTF Admin (Column O) amounts should also be reduced to \$25,000 to reflect the ROPS I prior period amount.

New Item – City Support Services:

New Item Total Outstanding Debt or Obligation amount (Column I) should be \$842,609 and six month RPTTF Admin (Column O) amounts should also be \$842,609 to reflect the ROPS FY13-14B budgeted amount. In addition, the Obligation Type (Column C) should state “Admin Costs.” This amount may need to be updated to reflect any changes made by the Oversight Board.

New Item – City Hall Lease:

New Item Total Outstanding Debt or Obligation amount (Column I) should be \$50,000 and six month RPTTF Admin (Column O) amounts should also be \$50,000 to reflect the ROPS FY13-14B budgeted amount. In addition, the Obligation Type (Column C) should state “Admin Costs.” This amount may need to be updated to reflect any changes made by the Oversight Board.

Item 144 – May 2001 Amended and Restated Agreement:

While this item should be listed on the ROPS for tracking purposes, the payment and calculation of the County Passthrough is the County Auditor-Controller’s responsibility pursuant to Health and Safety Code section 34183. As such, it may not be used to enlarge the amount of administrative cap available to the Successor Agency. The amount in Column N should be \$0.

Items 145 through 147 – FY12-13 Reimbursement Agreement:

For all items, the amounts in Column N should be removed (\$0) since they represent accrued reimbursable amounts that will not be paid by the Successor Agency to the City in this ROPS period pursuant to the Fiscal Year 2012-13 Reimbursement Agreement. The Successor Agency has acknowledged that these payments will not be made in this ROPS period but failed to revise the ROPS to reflect this non-payment.

Items 155 and 157 – Long-Term Reimbursement Agreement:

For all items, the amounts in Column M (Other Funds) should be removed since they are not payable within this ROPS period and instead should be inserted in ROPS FY14-15A. The Successor Agency has acknowledged that these payments will not be made in this ROPS period but failed to revise the ROPS to reflect this non-payment.

Please note that items and/or funding sources not questioned during this review are subject to subsequent review if they are included on a future ROPS. We also reserve the right to object to an item and/or funding source (including, but not limited to, the use of fund balance) on a future ROPS, even if no objection was made on a preceding ROPS.

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The County Auditor-Controller's complete or partial objection, or lack thereof, does not reflect acquiescence to, or agreement with, the Successor Agency's descriptions of the ROPS items, including the Notes tab. Additionally, the County Auditor-Controller does not waive any arguments made in the litigation currently pending with the Successor Agency.

Please note, pursuant to Health and Safety Code section 34186(a), the County Auditor-Controller may audit the prior period payments and the prior period estimated versus actual payments reported on the ROPS. This audit is ongoing, and this letter does not apply to the true-up of prior period payments.

Sincerely yours,

A handwritten signature in blue ink, appearing to read "Irene Lui".

Irene Lui, C.P.A.
Controller-Treasurer
County of Santa Clara

Attachment:

ROPS 13-14B as submitted to the County Auditor-Controller by Successor Agency

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: San Jose
Name of County: Santa Clara

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 43,423,290
B Bond Proceeds Funding (ROPS Detail)		906,419
C Reserve Balance Funding (ROPS Detail)		11,000,000
D Other Funding (ROPS Detail)		31,516,871
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 148,183,761
F Non-Administrative Costs (ROPS Detail)		146,685,179
G Administrative Costs (ROPS Detail)		1,498,582
H Current Period Enforceable Obligations (A+E):		\$ 191,607,051

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		148,183,761
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(*)	(1,821,458)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 146,362,303

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		148,183,761
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		148,183,761

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named agency.

Chuck Reed Chair, City of San Jose
Name Title
/s/ _____
Signature Date

(*) Successor Agency staff disagree with this computation. Subject to further discussion with County and DOF staffs.

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Total	Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF				
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Due Diligence Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	906,419				1,931,517				\$ 2,837,936	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller			11,585,043		3,883,711	84,450,596			\$ 99,919,350	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs					3,447,177	53,662,858			\$ 57,110,035	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III			11,000,000			30,787,738			\$ 41,787,738	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required						1,821,458	-	\$ 1,821,458	Successor Agency staff disagree with this computation. Subject to further discussion with County and State Department of Finance staffs.
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ 906,419	\$ -	\$ 585,043	\$ -	\$ 2,368,051	\$ -	\$ -	\$ -	\$ 2,038,055	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 906,419	\$ -	\$ 11,585,043	\$ 30,787,738	\$ 2,368,051	\$ 1,821,458	\$ -	\$ -	\$ 45,647,251	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller					19,847,000	84,253,879			\$ 104,100,879	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)	906,419			30,787,738	24,129,496	84,253,879			\$ 140,077,532	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A			11,000,000						\$ 11,000,000	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ 585,043	\$ -	\$ (1,914,445)	\$ 1,821,458	\$ -	\$ -	\$ (1,329,402)	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Six-Month Total
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired							
								\$ 3,469,646,810			\$ 906,419	\$ 11,000,000	\$ 31,516,871	\$ 146,685,179	\$ 1,498,582	\$ 191,607,051
1	Reserve for Tax Allocation Bonds funding due in the next ROPS period (refer to "Notes" section)	Bonds Issued On or Before 12/31/10	1/1/2014	6/30/2014	Union Bank	Refer to "Notes" section.	Merged	28,487,500	N				28,487,500		\$ 28,487,500	
2	Series 1993 (Merged Area Refunding)	Bonds Issued On or Before 12/31/10	12/1/1993	8/1/2015	Union Bank	This authorizes the issuance of \$692,075,000 aggregate principal amount (Tax Allocation Bonds)	Merged	20,378,400	N				545,850		\$ 545,850	
3	Series 1997 (Merged Area)	Bonds Issued On or Before 12/31/10	3/1/1997	8/1/2028	Union Bank	This authorizes the issuance of \$106,000,000 aggregate principal amount (Tax Allocation Bonds)	Merged	7,702,689	N				143,900		\$ 143,900	
4	Series 1999 (Merged Area)	Bonds Issued On or Before 12/31/10	1/1/1999	8/1/2019	Union Bank	This authorizes the issuance of \$240,000,000 aggregate principal amount (Tax Allocation Bonds)	Merged	16,261,863	N				306,850		\$ 306,850	
5	Series 2002 (Merged Area)	Bonds Issued On or Before 12/31/10	1/1/2002	8/1/2015	Union Bank	This authorizes the issuance of \$350,000,000 aggregate principal amount (Tax Allocation Bonds)	Merged	14,265,476	N				296,213		\$ 296,213	
6	Series 2003 (Merged Area)	Bonds Issued On or Before 12/31/10	12/1/2003	8/1/2033	Union Bank	This authorizes the issuance of \$135,000,000 aggregate principal amount (Tax Allocation Bonds)	Merged	225,723,822	N				3,114,007		\$ 3,114,007	
7	Series 2004A (Merged Area)	Bonds Issued On or Before 12/31/10	5/1/2004	8/1/2019	Union Bank	This authorizes the issuance of \$281,985,000 aggregate principal amount (Tax Allocation Bonds)	Merged	166,042,379	N				3,323,426		\$ 3,323,426	
8	Series 2005A (Merged Area)	Bonds Issued On or Before 12/31/10	7/1/2005	8/1/2028	Union Bank	This authorizes the issuance of \$152,950,000 aggregate principal amount (Tax Allocation Refunding Bonds)	Merged	175,811,957	N				3,261,399		\$ 3,261,399	
9	Series 2005B (Merged Area)	Bonds Issued On or Before 12/31/10	7/1/2005	8/1/2015	Union Bank	This authorizes the issuance of \$67,130,000 aggregate principal amount (Tax Allocation Refunding Bonds)	Merged	26,480,500	N				623,875		\$ 623,875	
10	Series 2006A (Taxable) (Merged Area)	Bonds Issued On or Before 12/31/10	11/1/2006	8/1/2035	Union Bank	This authorizes the issuance of \$14,300,000 aggregate principal amount (Taxable Tax Allocation Bonds)	Merged	19,548,900	N				375,725		\$ 375,725	
11	Series 2006B (Merged Area)	Bonds Issued On or Before 12/31/10	11/1/2006	8/1/2035	Union Bank	This authorizes the issuance of \$67,000,000 aggregate principal amount (Taxable Tax Allocation Bonds)	Merged	126,996,000	N				1,540,750		\$ 1,540,750	
12	Series 2006C (Merged Area)	Bonds Issued On or Before 12/31/10	12/1/2006	8/1/2032	Union Bank	This authorizes the issuance of \$423,430,000 aggregate principal amount (Tax Allocation Refunding Bonds)	Merged	692,687,868	N				9,568,571		\$ 9,568,571	
13	Series 2006D (Merged Area)	Bonds Issued On or Before 12/31/10	12/1/2006	8/1/2032	Union Bank	This authorizes the issuance of \$277,755,000 aggregate principal amount (Tax Allocation Refunding Bonds)	Merged	383,388,800	N				6,823,275		\$ 6,823,275	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										L					
										M					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	N			O		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
14	Series 2007A (Taxable) (Merged Area)	Bonds Issued On or Before 12/31/10	10/1/2007	8/1/2036	Union Bank	This authorizes the issuance of \$21,330,000 aggregate principal amount (Taxable Tax Allocation Bonds)	Merged	11,167,596	N				251,813		\$ 251,813
15	Series 2007B (Merged Area)	Bonds Issued On or Before 12/31/10	10/1/2007	8/1/2036	Union Bank	This authorizes the issuance of \$191,600,000 aggregate principal amount (Tax Allocation Bonds)	Merged	341,603,376	N				4,486,263		\$ 4,486,263
16	Series 2008A (Merged Area)	Bonds Issued On or Before 12/31/10	12/1/2008	8/1/2035	Union Bank	This authorizes the issuance of \$37,150,000 aggregate principal amount (Tax Allocation Bonds)	Merged	24,887,231	N				659,850		\$ 659,850
17	Series 2008B (Merged Area)	Bonds Issued On or Before 12/31/10	11/1/2008	8/1/2035	Union Bank	This authorizes the issuance of \$80,145,000 aggregate principal amount (Tax Allocation Bonds)	Merged	152,860,514	N				2,667,759		\$ 2,667,759
18	Series 1993 (Merged Area Refunding)	Fees	12/1/1993	8/1/2015	Union Bank	Fiscal Agent Fees	Merged	20,810	N				10,405		\$ 10,405
19	Series 1997 (Merged Area)	Fees	3/26/1997	8/1/2028	Union Bank	Fiscal Agent Fees	Merged	48,750	N				3,250		\$ 3,250
20	Series 1999 (Merged Area)	Fees	1/7/1999	8/1/2019	Union Bank	Fiscal Agent Fees	Merged	19,500	N				3,250		\$ 3,250
21	Series 2002 (Merged Area)	Fees	1/23/2002	8/1/2015	Union Bank	Fiscal Agent Fees	Merged	6,500	N				3,250		\$ 3,250
22	Series 2003 (Merged Area)	Fees	3/28/2004	8/1/2033	Union Bank	Fiscal Agent Fees	Merged	65,000	N				3,250		\$ 3,250
23	Series 2004A (Merged Area)	Fees	5/26/2004	8/1/2019	Union Bank	Fiscal Agent Fees	Merged	21,300	N				3,550		\$ 3,550
24	Series 2005A & B (Merged Area)	Fees	10/19/2005	8/1/2028	Union Bank	Fiscal Agent Fees	Merged	65,700	N						\$ -
25	Series 2006A & B (Merged Area)	Fees	11/10/2006	8/1/2035	Union Bank	Fiscal Agent Fees	Merged	67,210	N						\$ -
26	Series 2006C & D (Merged Area)	Fees	12/6/2006	8/1/2032	Union Bank	Fiscal Agent Fees	Merged	83,220	N						\$ -
27	Series 2007A & B (Merged Area)	Fees	11/5/2007	8/1/2036	Union Bank	Fiscal Agent Fees	Merged	109,595	N						\$ -
28	Series 2008A (Merged Area)	Fees	12/15/2008	8/1/2035	Union Bank	Fiscal Agent Fees	Merged	52,140	N						\$ -
29	Series 2008B (Merged Area)	Fees	11/4/2008	8/1/2035	Union Bank	Fiscal Agent Fees	Merged	49,500	N						\$ -
30	Series 1996A (Merged Area) - (refer to "Notes" section)	Revenue Bonds Issued On or Before 12/31/10	8/1/1996	7/1/2026	US Bank	Senior Subordinated Bonds (Tax Allocation Bonds) These bonds are secured by a reimbursement agreement from JP Morgan. Remaining amount of obligation assumes interest at highest allowed variable rate.	Merged	27,538,725	N				388,932		\$ 388,932
31	Series 1996B (Merged Area) - (refer to "Notes" section)	Revenue Bonds Issued On or Before 12/31/10	8/1/1996	7/1/2026	US Bank	Senior Subordinated Bonds (Tax Allocation Bonds) These bonds are secured by a reimbursement agreement from JP Morgan. Remaining amount of obligation assumes interest at highest allowed variable rate.	Merged	27,538,725	N				388,932		\$ 388,932
32	Series 2003A (Merged Area) - (refer to "Notes" section)	Revenue Bonds Issued On or Before 12/31/10	8/1/2003	8/1/2028	US Bank	Senior Subordinated Bonds (Tax Allocation Bonds) These bonds are secured by a reimbursement agreement from JP Morgan. Remaining amount of obligation assumes interest at highest allowed variable rate.	Merged	42,472,650	N				599,453		\$ 599,453

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January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K				L	M	N	O	P
										Funding Source								
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
33	Series 2003B (Merged Area) - (refer to "Notes" section)	Revenue Bonds Issued On or Before 12/31/10	8/1/2003	8/1/2032	US Bank	Senior Subordinated Bonds (Tax Allocation Bonds) These bonds are secured by a reimbursement agreement from JP Morgan. Remaining amount of obligation assumes interest at highest allowed variable rate.	Merged	27,049,832	N				280,479		\$ 280,479			
34	Fiscal Agent Fees - Subordinate Obligations	Fees	7/25/2011	8/1/2032	US Bank	Fiscal Agent Fees	Merged	105,000	N				7,500		\$ 7,500			
35	Letter of Credit Fees/Commercial Callable Paper (refer to "Notes" section)	Fees	6/1/1996	3/1/2014	JPMorgan	Letter of Credit Fees-Series 1996A&B and Series 2003A&B	Merged	22,776,663	N			347,773	888,929		\$ 1,236,702			
36	Series 1996A (Merged Area)	Fees	6/1/2013	8/1/2032	Citigroup Global Markets, Inc.	Remarketing Fees - Variable Rate Bonds	Merged	146,473	N				10,372		\$ 10,372			
37	Series 2003A (Taxable) (Merged Area)	Fees	6/1/2013	8/1/2032	JPMS LLC Cash Management	Remarketing Fees - Variable Rate Bonds	Merged	165,559	N				9,741		\$ 9,741			
38	Series 1996B & 2003B Merged Area) (refer to "Notes" section)	Fees	6/1/2013	8/1/2032	Bank of America/Merrill Lynch	Remarketing Fees - Variable Rate Bonds	Merged	-	Y				-		\$ -			
39	Series 1996A & B; Series 2003A & B; Series 2008F (Merged Area)	Fees	12/1/1993	8/1/2032	Standard & Poors	Annual Analytical Review	Merged	140,500	N				15,200		\$ 15,200			
40	Series 1997E (AMT) (Merged Area)	Bonds Issued On or Before 12/31/10	6/1/1997	8/1/2027	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	26,563,414	N				477,088		\$ 477,088			
41	Series 2003J (Taxable) (Merged Area)	Bonds Issued On or Before 12/31/10	7/1/2003	8/1/2029	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	39,235,081	N				754,248		\$ 754,248			
42	Series 2003K (Merged Area)	Bonds Issued On or Before 12/31/10	7/1/2003	8/1/2029	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	7,647,449	N				115,448		\$ 115,448			
43	Series 2005A (Merged Area)	Bonds Issued On or Before 12/31/10	6/1/2005	8/1/2035	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	14,730,575	N				240,794		\$ 240,794			
44	Series 2005B (Merged Area)	Bonds Issued On or Before 12/31/10	6/1/2005	8/1/2035	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	173,260,990	N				2,749,462		\$ 2,749,462			
45	Series 2010A-1 (Merged Area)	Bonds Issued On or Before 12/31/10	4/1/2010	8/1/2035	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	96,032,849	N				1,427,391		\$ 1,427,391			
46	Series 2010A-2 (Merged Area)	Bonds Issued On or Before 12/31/10	4/1/2010	8/1/2035	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	2,993,200	N				55,575		\$ 55,575			
47	Series 2010B (Taxable) (Merged Area)	Bonds Issued On or Before 12/31/10	4/1/2010	8/1/2035	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	2,781,202	N				59,122		\$ 59,122			
48	Series 2010C (Taxable) (Merged Area) (refer to "Notes" section)	Bonds Issued On or Before 12/31/10	4/1/2010	8/1/2035	Wells Fargo Bank	Housing Tax Allocation Bonds-Note: Remaining amount of obligation assumes interest at highest allowed variable rate	Merged	122,843,941	N				1,412,114		\$ 1,412,114			
49	Series 1997E (AMT) (Merged Area)	Fees	7/1/2011	8/1/2027	Wells Fargo Bank	Fiscal Agent Fees	Merged	14,000	N						\$ -			
50	Series 2003J (Taxable) (Merged Area)	Fees	7/1/2011	8/1/2029	Wells Fargo Bank	Fiscal Agent Fees	Merged	21,600	N						\$ -			
51	Series 2003K (Merged Area)	Fees	7/1/2011	8/1/2029	Wells Fargo Bank	Fiscal Agent Fees	Merged	21,600	N						\$ -			
52	Series 2005A & B (Merged Area)	Fees	6/1/2011	8/1/2035	Wells Fargo Bank	Fiscal Agent Fees	Merged	59,400	N				2,700		\$ 2,700			
53	Series 2010A-1 (Merged Area)	Fees	4/1/2010	8/1/2035	Wells Fargo Bank	Fiscal Agent Fees	Merged	33,000	N				1,500		\$ 1,500			

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Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
54	Series 2010B (Taxable) (Merged Area)	Fees	4/14/2011	8/1/2035	Wells Fargo Bank	Fiscal Agent Fees	Merged	33,000	N				1,500		\$ 1,500
55	Series 2010C (Taxable) (Merged Area)	Fees	4/1/2010	8/1/2035	Wells Fargo Bank	Fiscal Agent Fees	Merged	33,000	N				1,500		\$ 1,500
56	Commercial Paper	Third-Party Loans	5/6/2010	6/30/2015	Wells Fargo Bank	Commercial Paper used to fund affordable housing projects.	Merged	14,227,000	N				300,000		\$ 300,000
57	Reserve pursuant to H&S 34171(d)(1)(A) for funding debt obligations due in the next ROPS period (refer to "Notes" section)	Reserves	1/1/2014	6/30/2014	Wells Fargo Bank	H&S 34171(d)(1)(A) allows creation of a reserve as an enforceable obligation when the property tax allocation for the following ROPS period will be insufficient to pay all obligations due under provisions of bonds for the next payments due in the following half of the calendar year.	Merged	-	N						\$ -
58	4th and San Fernando - Series 2001A	Bonds Issued On or Before 12/31/10	4/1/2001	9/1/2026	Wells Fargo Bank	The 4th Street Garage was financed by bonds issued by the SJ Financing Authority and backed by Redevelopment Agency revenues.	Merged	42,065,289	N				1,643,847		\$ 1,643,847
59	4th and San Fernando - Series 2001A	Fees	4/1/2001	9/1/2026	Wells Fargo Bank	Fiscal Agent Fees	Merged	41,800	N						\$ -
60	Convention Center - Series 2001F	Bonds Issued On or Before 12/31/10	9/20/2001	9/1/2022	US Bank	The Convention Center was financed by bonds issued by the SJ Financing Authority and backed by Redevelopment Agency revenues.	Merged	139,632,000	N				2,757,500		\$ 2,757,500
61	Convention Center - Series 2001F	Fees	9/20/2001	9/1/2022	US Bank	Fiscal Agent Fees	Merged	24,150	N				2,415		\$ 2,415
62	CSCDA - 2005 ERAF Loan	SERAF/ERAF	4/1/2005	8/1/2015	CSCDA/Wells Fargo	Debt incurred for payment to the State to fund schools through the Education Revenue Augmentation Fund (ERAF). The State will intercept the City's property tax revenues to the extent that the loan repayment are not made by the Agency.	Merged	3,713,686	N				1,236,706		\$ 1,236,706
63	CSCDA - 2006 ERAF Loan	SERAF/ERAF	4/1/2005	8/1/2016	CSCDA/Wells Fargo	Debt incurred for payment to the State to fund schools through the Education Revenue Augmentation Fund (ERAF). The State will intercept the City's property tax revenues to the extent that the loan repayment are not made by the Agency.	Merged	5,037,428	N				1,007,166		\$ 1,007,166
64	HUD Section 108 Note (Masson/Dr. Eu/Security)	Third-Party Loans	1/27/1997	8/1/2016	Bank of New York	Loan from the U.S. Department of Housing and Urban Development (HUD) for Section 108 Loans.	Merged	1,355,436	N				8,464		\$ 8,464
65	HUD Section 108 Note (CIM Block 3/Central Place)	Third-Party Loans	1/30/2006	8/1/2025	Bank of New York	Loan from the U.S. Department of Housing and Urban Development (HUD) for Section 108 Loans.	Merged	12,731,298	N				68,750		\$ 68,750

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										L						M	N	O
										Funding Source								
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
66	HUD Section 108 Note (Story/King Retail)	Third-Party Loans	1/9/2008	8/1/2025	Bank of New York	Loan from the U.S. Department of Housing and Urban Development (HUD) for Section 108 Loans.	Merged	17,170,811	N				92,553		\$ 92,553			
69	Successor Agency Bond Activities (refer to "Notes" section)	Professional Services	9/13/2011	6/30/2014	Bond Logistics	Arbitrage rebate calculation services	Merged	50,000	N				50,000		\$ 50,000			
70	San Jose Redevelopment Agency vs Solis, Torrez dba Patty's Inn	Prior Period RPTTF Shortfall	3/2/2011	6/30/2012	Kenneth F. Solis or Bonnie C. Torrez dba Patty's Inn	Settlement Agreement & General Release	Merged	100,000	N				100,000		\$ 100,000			
71	IDT Lease (refer to "Notes" section)	Prior Period RPTTF Shortfall	12/14/2004	7/1/2022	Integrated Device Technology, Inc.	Parking Covenants - 6024 Silver Creek Road	Merged	1,639,000	N				298,000		\$ 298,000			
72	IDT Lease with Option to Purchase (refer to "Notes" section)	Prior Period RPTTF Shortfall	3/2/2010	6/30/2023	Integrated Device Technology, Inc.	Lease of Riparian Property	Merged	300,927	N				54,714		\$ 54,714			
73	Adobe - Water Monitoring (refer to "Notes" section)	Professional Services	1/25/2010	8/31/2012	AECOM Technical Services, Inc./State Water Resources Control Board	Adobe Water Monitoring Services	Merged	-	Y						\$ -			
74	Block 3: Central Place Parking (refer to "Notes" section)	Prior Period RPTTF Shortfall	8/6/2009	6/30/2014	The 88 Master/Residential Association	Garage Cost Sharing - Annual Estimate	Merged	497,076	N				248,538		\$ 248,538			
75	Japantown Parking Lot Lease - Accrual	Miscellaneous	6/5/2007	6/30/2012	Dobashi Kumata Partners	Parking Lot Lease - 575 North Sixth Street (Accrued from ROPS #1)	Merged	-	Y						\$ -			
76	The Alameda Parking Lease	Miscellaneous	3/27/2009	3/26/2015	Gillick Family Partnership	Parking Lot Lease - The Alameda & Race Street	Merged	-	Y						\$ -			
77	The Alameda Parking Lease	Miscellaneous	8/5/2009	10/30/2016	Gallo Family Real Estate Partnership	Parking Lot Lease - 173 N. Morrison Avenue	Merged	-	Y						\$ -			
78	Automatic Public Toilets (refer to "Notes" section)	Prior Period RPTTF Shortfall	3/20/1998	1/12/2021	JCDecaux San Francisco, LLC & Utility Companies	Rental - Seven Automatic Public Toilets	Merged	5,321,848	N				1,166,986		\$ 1,166,986			
79	Corporate Expansion Program - Accrual (refer to "Notes" section)	Prior Period RPTTF Shortfall	11/18/2003	6/30/2012	Mission West Properties, LP	San Jose BioCenter Lease - 5941 Optical Court (Accrued from ROPS #1)	Merged	32,935	N				32,935		\$ 32,935			
80	San Jose Innovation Center (refer to "Notes" section)	Prior Period RPTTF Shortfall	9/15/2009	9/30/2014	RSTP Investments, LLC	Lease - 100 East Santa Clara Street	Merged	929,958	N				604,681		\$ 604,681			
81	San Pedro Square Urban Market (refer to "Notes" section)	OPA/DDA/Construction	2/24/2009	2/1/2037	Urban Markets, LLC	Building Rehab & Loan Agreement	Merged	-	Y						\$ -			
82	Asset Management (refer to "Notes" section)	Property Maintenance	1/7/2010	6/30/2013	Gutter Cleaning Roofing Services	Roofing services for SARA-owned properties	Merged	25,000	N				15,000		\$ 15,000			
83	Asset Management	Property Maintenance	10/22/2010	12/31/2011	Pro-Sweep, Inc.	Parking Lot Sweeping Services	Merged	-	Y						\$ -			
84	Property-Based Business Improvement District	Property Maintenance	1/15/2008	12/31/2022	Property and Business Improvement District	Payment of Downtown San Jose Property-Based Business Improvement District assessments per the agreement between the City of San Jose and the San Jose Downtown Property Owner's Association	Merged	125,000	N				35,000		\$ 35,000			
85	Asset Management/Successor Agency's Lease Obligations (refer to "Notes" section)	Property Maintenance	1/1/2014	6/30/2014	Miscellaneous Vendors	Utilities, insurance and maintenance for Successor Agency Properties	Merged	375,000	N				50,000		\$ 50,000			
86	San Jose Downtown Association - Accrual	Professional Services	3/18/2011	6/30/2012	San Jose Downtown Association	Marketing/Promotional & Public Space Programming Services (Accrued from ROPS #1)	Merged	-	Y						\$ -			
87	NBD: Program Operations - Accrual	Professional Services	7/1/2011	6/30/2012	Story Road Business Association	Promotional and Marketing Activities (Accrued from ROPS #1)	Merged	-	Y						\$ -			

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										Funding Source						Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
88	Center for Employment Training Facility Renovation - Accrual	Professional Services	3/18/2011	4/30/2012	Artik Art & Architecture	Architectural & Cost Estimating Services (Accrued from ROPS #1)	Merged	-	Y						\$ -	
90	North San Pedro Housing	OPA/DDA/Construction	12/14/2010	6/30/2025	First Community Housing per DDA with Swenson and NSPT	Affordable Housing Project-Construction	Merged	2,500,000	N	906,419					\$ 906,419	
91	North San Pedro Housing - Prop 1C	OPA/DDA/Construction	4/13/2010	6/30/2025	Community Towers, LLC	Purchase of APN: 259-34-034	Merged	515,706	N			515,706			\$ 515,706	
92	North San Pedro Housing - Prop 1C	OPA/DDA/Construction	10/19/2010	6/30/2025	Legacy Bassett Partners	Purchase of APN: 259-51-006	Merged	2,094,191	N			2,094,191			\$ 2,094,191	
93	North San Pedro Housing - Prop 1C	OPA/DDA/Construction	4/13/2010	6/30/2025	Green Valley Corporation	Purchase of APN: 259-31-073/74/75	Merged	151,096	N			151,096			\$ 151,096	
94	North San Pedro Housing - Prop 1C	OPA/DDA/Construction	4/13/2010	6/30/2025	St. James Enterprises, LP	Purchase of APN: 259-32-001/2/3/4	Merged	617,514	N			617,514			\$ 617,514	
95	North San Pedro Housing (refer to "Notes" section)	Improvement/Infrastructure	1/1/2006	12/31/2013	Various - TBD	Eligible project costs	Merged	113,000	N			113,000			\$ 113,000	
96	Corporate Expansion Program (refer to "Notes" section)	Prior Period RPTTF Shortfall	3/28/2011	3/28/2013	SunPower, Inc.	Capital Equipment Acquisition Assistance	Merged	500,000	N				500,000		\$ 500,000	
97	Corporate Expansion Program (refer to "Notes" section)	Miscellaneous	6/24/2011	12/31/2012	SVTC Solar, Inc.	Capital Equipment Acquisition Assistance	Merged	-	Y						\$ -	
98	Corporate Expansion Program (refer to "Notes" section)	Miscellaneous	6/10/2010	5/14/2015	Intermolecular, Inc.	Capital Equipment Acquisition Assistance	Merged	-	Y						\$ -	
99	Corporate Expansion Program (refer to "Notes" section)	Miscellaneous	6/16/2009	1/1/2008	Shocking Technologies, Inc.	Capital Equipment Acquisition Assistance	Merged	-	Y						\$ -	
100	Corporate Expansion Program (refer to "Notes" section)	Miscellaneous	12/9/2008	2/28/2014	Brocade Communications Systems, Inc.	Capital Equipment Acquisition Assistance	Merged	-	Y						\$ -	
101	Purchase & Sale Agreement (refer to "Notes" section)	OPA/DDA/Construction	7/27/1998	6/30/2014	Vendor or Contractor	Escrowed funds for CET Properties Environmental Clean-Up	Merged	22,404	N			22,404			\$ 22,404	
102	Escrow Agreement (refer to "Notes" section)	Improvement/Infrastructure	5/23/2006	6/30/2014	Vendor or Contractor	Escrowed funds for future San Jose Martin Luther King, Jr. Library Capital Improvements and Upgrades	Merged	1,828,440	N			1,828,440			\$ 1,828,440	
103	Disposition and Development Agreement	OPA/DDA/Construction	12/10/2002	6/30/2013	CIM California Urban Real Estate Fund LP	Escrowed funds in connection with the Block 3 Project	Merged	-	Y						\$ -	
104	Markham Terrace (refer to "Notes" section)	Prior Period RPTTF Shortfall	11/9/2009	11/9/2013	Charities Housing	Replacement Housing obligation	Merged	13,000,000	N						\$ -	
109	Low Moderate Income Fund Loan 2 (refer to "Notes" section)	SERAF/ERAF	2/23/2010	6/30/2016	City of San Jose/Low Mod Housing Fund	SERAF Loan Agreement Principal amount is \$12.8 million	Merged	15,892,345	N						\$ -	
110	SERAF Loan Origination and Monitoring Fee (refer to "Notes" section)	SERAF/ERAF	2/23/2010	6/30/2016	City of San Jose/Low Mod Housing Fund	SERAF Loan Agreement - \$187,500 annually	Merged		N						\$ -	
115	County of Santa Clara vs San Jose Redevelopment Agency (refer to "Notes" section)	Litigation	3/16/2011	6/30/2018	County of Santa Clara	Per March 2011 Settlement Agreement	Merged	23,780,000	N				4,756,000		\$ 4,756,000	
117	Successor Agency Personnel	Admin Costs	1/1/2014	6/30/2014	Personnel Staff	Personnel costs for operations	Merged	350,000	N					350,000	\$ 350,000	
118	SJRA-Unemployment Benefits	Admin Costs	1/1/2014	6/30/2014	EDD	Ongoing unemployment benefits of former staff	Merged	10,000	N					10,000	\$ 10,000	
119	Successor Agency employee benefit plan (refer to "Notes" section)	Admin Costs	12/15/2006	6/30/2014	EFLEXGROUP, Inc.	Flexible spending account administration-employee benefit	Merged	9,525	N					150	\$ 150	
120	Successor Agency operations	Admin Costs	5/14/2009	4/30/2014	Chang, Ruthenberg & Long PC	Legal services regarding employee benefits on an as-needed basis	Merged	24,982	N					1,000	\$ 1,000	
121	Successor Agency operations	Admin Costs	10/1/2010	6/30/2014	Jones Hall	Legal services on an as-needed basis for non-bond transactions	Merged	22,960	N					6,000	\$ 6,000	

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										Funding Source						Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
122	Successor Agency operations	Admin Costs	10/11/2012	6/30/2014	Nossaman LLP	Oversight Board legal services on an as-needed basis	Merged	17,612	N					5,000	\$ 5,000	
123	Successor Agency operations	Admin Costs	6/10/2010	6/30/2014	Macias, Gini & O'Connell, LLP	Financial audit services	Merged	28,476	N					-	\$ -	
124	Due Diligence Review (refer to "Notes" section)	Dissolution Audits	9/26/2012	9/30/2013	BPM	Audit services required by AB 1484 to complete new "due diligence review" requirements	Merged	20,183	Y					-	\$ -	
125	Successor Agency financial system	Admin Costs	6/11/2009	6/30/2013	Systems Management, Inc.	JD Edwards technical support services on an as-needed basis	Merged	-	Y					-	\$ -	
126	Successor Agency employee benefit plan	Admin Costs	9/14/2009	12/31/2012	Lee Hecht Harrison, LLC	Transition employment services on an as-needed basis	Merged	-	Y					-	\$ -	
127	Successor Agency retirement plans (refer to "Notes" section)	Admin Costs	7/1/2006	12/31/2013	Standard Retirement Services, Inc.	Investment administration services	Merged	8,103	N					2,000	\$ 2,000	
128	Successor Agency retirement plans (refer to "Notes" section)	Admin Costs	7/1/2006	12/31/2013	Stancorp Investment Advisers, Inc.	Investment services	Merged	23,760	N					8,500	\$ 8,500	
129	Successor Agency operations	Admin Costs	6/28/2010	10/31/2016	AT&T Mobility	Monthly cell phone usage	Merged	1,529	N					404	\$ 404	
130	Successor Agency operations	Admin Costs	1/1/2014	6/30/2014	City of San Jose - Finance	Monthly Successor Agency phone bill	Merged	900	N					750	\$ 750	
131	Successor Agency operations	Admin Costs	1/10/2001	6/30/2014	ADP, Inc.	Services associated with payroll processing	Merged	7,676	N					4,000	\$ 4,000	
132	Successor Agency operations	Admin Costs	6/14/2011	6/30/2014	Value Business Products	Office supplies/equipment on an as-needed basis	Merged	18,092	N					900	\$ 900	
133	Successor Agency operations	Admin Costs	6/30/2011	6/30/2014	CDW-Government, Inc.	Computer and printer supplies on an as-needed basis	Merged	1,632	N					450	\$ 450	
134	Successor Agency operations	Admin Costs	3/23/2012	6/30/2014	Ricoh	Monthly lease and usage of copiers	Merged	7,497	N					5,000	\$ 5,000	
135	Successor Agency operations	Admin Costs	10/28/2009	10/10/2014	Pitney Bowes Global Financial	Lease of postage meter machine	Merged	4,975	N					2,700	\$ 2,700	
136	Successor Agency operations	Admin Costs	8/1/2012	7/31/2013	Oracle America, Inc.	JD Edwards software update license & support	Merged	-	Y					-	\$ -	
137	Successor Agency operations	Admin Costs	8/9/2011	6/30/2013	Progent Corporation	Information technology network system assessment in connection with IT environment on an as-needed basis	Merged	-	Y					-	\$ -	
138	Successor Agency operations	Admin Costs	6/1/2011	6/30/2014	Ross Financial	Ongoing financial advisor services on an as-needed basis	Merged	18,000	N					5,500	\$ 5,500	
139	Successor Agency operations	Admin Costs	1/1/2014	6/30/2014	Misc Vendors	Meeting and payment equipment maintenance expenses	Merged	3,625	N					3,625	\$ 3,625	
140	City Support Services (refer to "Notes" section)	Prior Period RPTTF Shortfall	2/1/2012	6/30/2014	City of San Jose	City staff costs (legal, clerk, financial, housing, oversight)	Merged	935,604	N					1,017,603	\$ 1,017,603	
141	City Hall Lease (refer to "Notes" section)	Prior Period RPTTF Shortfall	2/1/2012	6/30/2014	City of San Jose	Leased Space - 14th Floor Tower	Merged	75,000	N					75,000	\$ 75,000	
142	Successor Agency employee benefit plan	Admin Costs	7/1/2004	6/30/2014	CONCERN	Employee assistance program (1 x annual)	Merged	-	Y					-	\$ -	
143	Successor Agency Bond Activities	Professional Services	7/1/2012	6/30/2014	Urban Analytics, LLC	Fiscal consultant services including analysis of tax increment data	Merged	37,391	N				15,000		\$ 15,000	
144	May 2001 Amended & Restated Agreement (refer to "Notes" section)	Prior Period RPTTF Shortfall	5/22/2001	6/30/2042	County of Santa Clara	County Pass-Through Payments - annual formula based on tax increment growth.	Merged	49,116,223	N				49,116,223		\$ 49,116,223	

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										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
145	12-13 Reimbursement Agreement-Bond Obligations (refer to "Notes" section)	City/County Loans After 6/27/11	7/1/2012	6/30/2042	City of San Jose	Payment to the City of San Jose for the Convention Center, 4th/San Fernando Streets Parking Garage and ERAF Debt Service payments made on behalf of the Successor Agency resulting from an insufficiency of funds for FY 2012-13.	Merged	13,703,296	N		11,000,000			2,703,296	\$ 13,703,296
146	12-13 Reimbursement Agreement-Unsecured Enforceable Obligations (refer to "Notes" section)	City/County Loans After 6/27/11	7/1/2012	6/30/2042	City of San Jose	Payment to the City of San Jose for unsecured enforceable obligations, as defined in the Reimbursement Agreement, made on behalf of the Successor Agency resulting from an insufficiency of funds for FY 2012-13.	Merged	353,227	N				353,227		\$ 353,227
147	12-13 Reimbursement Agreement-Administrative Costs (refer to "Notes" section)	City/County Loans After 6/27/11	7/1/2012	6/30/2042	City of San Jose	Payment to the City of San Jose for Direct Successor Agency costs and City Support Services made on behalf of the Successor Agency resulting from an insufficiency of funds for FY 2012-13.	Merged	2,918,748	N				2,918,748		\$ 2,918,748
148	Edenvale Community Center (refer to "Notes" section)	Litigation	8/22/2013	1/30/2014	Ralph Larsen & Son, Inc.	Settlement Agreement & Release of Litigation in connection with construction of the community center.	Merged	4,500	N				4,500		\$ 4,500
149	Jones Hall-Successor Agency Bond Activities (refer to "Notes" section)	Legal	10/1/2010	6/30/2014	Jones Hall	Legal services on an as-needed basis to support bond transactions	Merged	50,000	N				50,000		\$ 50,000
150	Ross Financial-Successor Agency Bond Activities (refer to "Notes" section)	Professional Services	6/1/2011	6/30/2014	Ross Financial	Ongoing financial advisor services on an as-needed basis for bond financings	Merged	20,118	N				20,118		\$ 20,118
151	Asset Management (refer to "Notes" section)	Property Maintenance	7/1/2013	6/30/2014	Ben Hill dba Hill Enterprises	Property maintenance services for SARA owned properties on an as-needed basis	Merged	20,000	N				15,000		\$ 15,000
152	Series 1996B (Merged Area) (refer to "Notes" section)	Fees	6/1/2013	8/1/2032	U.S. Bancorp Investments, Inc./U.S. Bank Municipal Securities Group	Remarketing Fees - Variable Rate Bonds	Merged	146,473	N				10,372		\$ 10,372
153	Series 2003B (Merged Area) - (refer to "Notes" section)	Fees	6/1/2013	8/1/2032	Citigroup Global Markets, Inc.	Remarketing Fees - Variable Rate Bonds	Merged	257,094	N				7,479		\$ 7,479
154	Bonds-Annual Analytical Review (refer to "Notes" section)	Fees	1/1/2014	6/30/2014	Moody's Investors Service, Inc.	Annual Analytical Review	Merged	50,000	N				50,000		\$ 50,000
155	Long-Term Reimbursement Agreement-Bond Obligations (refer to "Notes" section)	City/County Loans After 6/27/11	7/1/2013	6/30/2042	City of San Jose	Payment to the City of San Jose for the Convention Center, 4th/San Fernando Streets Parking Garage and ERAF Debt Service payments made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.	Merged	23,175,000	N			23,175,000			\$ 23,175,000

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
156	Long-Term Reimbursement Agreement-Unsecured Enforceable Obligations (refer to "Notes" section)	City/County Loans After 6/27/11	7/1/2013	6/30/2042	City of San Jose	Payment to the City of San Jose for unsecured enforceable obligations, as defined in the Reimbursement Agreement, made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.	Merged	-	N			-			\$ -
157	Long-Term Reimbursement Agreement-Administrative Costs (refer to "Notes" section)	City/County Loans After 6/27/11	7/1/2013	6/30/2042	City of San Jose	Payment to the City of San Jose for Direct Successor Agency costs and City Support Services made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.	Merged	2,651,747	N			2,651,747			\$ 2,651,747

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments																															
Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)																															
(Report Amounts in Whole Dollars)																															
ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA) Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																							ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC								
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB				
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures										RPTTF Expenditures										Net SA Non-Admin and Admin PPA	Non-Admin CAC		Admin CAC		Net CAC Non-Admin and Admin PPA	SA Comments	CAC Comments		
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin					Admin					Net Lesser of Authorized / Available			Difference		Net Lesser of Authorized / Available					Difference	
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual		Authorized	Actual	Authorized	Actual				Authorized	Actual
	Reserve for Tax Allocation Bonds funding due in the next ROPS period			\$ 697,700				\$ 3,499,906	\$ 3,447,177	\$ 91,934,878	\$ 84,450,596	\$ 84,821,179	\$ 84,450,596	\$ 1,821,458	\$ 1,478,450					\$ 1,821,458											
1	Series 1993 (Merged Area Refunding)									27,550,346	28,946,738	\$ 27,550,346	28,946,738	\$ -																	
2	Series 1997 (Merged Area)									152,945	152,945	\$ 152,945	152,945	\$ -																	
3	Series 1999 (Merged Area)									306,850	306,850	\$ 306,850	306,850	\$ -																	
4	Series 2002 (Merged Area)									296,213	296,213	\$ 296,213	296,213	\$ -																	
5	Series 2003 (Merged Area)									3,114,007	3,114,007	\$ 3,114,007	3,114,007	\$ -																	
6	Series 2004A (Merged Area)									4,002,345	4,002,345	\$ 4,002,345	4,002,345	\$ -																	
7	Series 2005A (Merged Area)									3,261,399	3,261,399	\$ 3,261,399	3,261,399	\$ -																	
8	Series 2005B (Merged Area)									1,162,875	1,162,875	\$ 1,162,875	1,162,875	\$ -																	
9	Series 2006A (Taxable) (Merged Area)									375,725	375,725	\$ 375,725	375,725	\$ -																	
10	Series 2006B (Merged Area)									1,540,750	1,540,750	\$ 1,540,750	1,540,750	\$ -																	
11	Series 2006C (Merged Area)									9,568,571	9,568,571	\$ 9,568,571	9,568,571	\$ -																	
12	Series 2006D (Merged Area)									6,836,375	6,836,375	\$ 6,836,375	6,836,375	\$ -																	
13	Series 2007A (Taxable) (Merged Area)									306,893	306,893	\$ 306,893	306,893	\$ -																	
14	Series 2007B (Merged Area)									4,486,263	4,486,263	\$ 4,486,263	4,486,263	\$ -																	
15	Series 2008A (Merged Area)									762,344	762,344	\$ 762,344	762,344	\$ -																	
16	Series 2008B (Merged Area)									2,667,759	2,667,759	\$ 2,667,759	2,667,759	\$ -																	
17	Series 1993 (Merged Area Refunding)									10,190	10,405	\$ 10,190	10,405	\$ -																	
18	Series 1997 (Merged Area)									3,250	3,250	\$ 3,250	3,250	\$ -																	
19	Series 1999 (Merged Area)									3,070	3,250	\$ 3,070	3,250	\$ -																	
20	Series 2002 (Merged Area)									3,250	3,250	\$ 3,250	3,250	\$ -																	
21	Series 2003 (Merged Area)									3,250	3,250	\$ 3,250	3,250	\$ -																	
22	Series 2004A (Merged Area)									3,550		\$ 3,550		\$ 3,550																	
23	Series 2005A & B (Merged Area)									2,700		\$ 2,700		\$ 2,700																	
24	Series 2006A & B (Merged Area)											\$ -		\$ -																	
25	Series 2006C & D (Merged Area)										4,380		\$ 4,380		\$ -																
26	Series 2007A & B (Merged Area)										2,370		\$ 2,370		\$ -																
27	Series 2008A (Merged Area)									2,190		\$ 2,190		\$ 2,190																	
28	Series 2008B (Merged Area)											\$ -		\$ -																	
29	Series 1996A (Merged Area)									1,230,782	(25,259)	\$ (25,259)	(25,259)	\$ -																	
30	Series 1996B (Merged Area)									1,231,609	21,600	\$ 21,600	21,600	\$ -																	
31	Series 2003A (Merged Area)									1,345,786	37,317	\$ 37,317	37,317	\$ -																	
32	Series 2003B (Merged Area)									19,223	14,728	\$ 14,728	14,728	\$ -																	
33	Fiscal Agent Fees - Subordinate Obligations									16,000	11,250	\$ 11,250	11,250	\$ -																	
34	Letter of Credit Fees								673,848	1,290,000	1,274,395	\$ 1,274,395	1,274,395	\$ -																	
35	Series 1996A (Merged Area)									7,434	7,121	\$ 7,121	7,121	\$ -																	
36	Series 2003A (Taxable) (Merged Area)									10,554	10,148	\$ 10,148	10,148	\$ -																	
37	Series 1996B & 2003B (Merged Area)									16,284	21,290	\$ 16,284	21,290	\$ -																	
38	Series 1996A & B; Series 2003A & B; Series 2006F (Merged Area)									4,500	44,132	\$ 4,500	44,132	\$ -																	
39	Series 1997E (AMT) (Merged Area)									487,581	487,565	\$ 487,565	487,565	\$ -																	
40	Series 2003J (Taxable) (Merged Area)									804,057	804,031	\$ 804,031	804,031	\$ -																	
41	Series 2003K (Merged Area)									119,648	119,644	\$ 119,644	119,644	\$ -																	
42	Series 2005A (Merged Area)									240,794	240,786	\$ 240,786	240,786	\$ -																	
43	Series 2005B (Merged Area)									2,824,352	2,824,264	\$ 2,824,264	2,824,264	\$ -																	
44	Series 2010A-1 (Merged Area)									1,427,391	1,427,341	\$ 1,427,341	1,427,341	\$ -																	
45	Series 2010A-2 (Merged Area)									55,575	55,575	\$ 55,575	55,575	\$ -																	
46	Series 2010B (Taxable) (Merged Area)									84,458	84,454	\$ 84,454	84,454	\$ -																	
47	Series 2010C (Taxable) (Merged Area)									1,400,344	1,321,467	\$ 1,321,467	1,321,467	\$ -																	
48	Series 1997E (AMT) (Merged Area)											\$ -		\$ -																	
49	Series 2003J (Taxable) (Merged Area)											\$ -		\$ -																	
50	Series 2003K (Merged Area)											\$ -		\$ -																	
51	Series 2003K (Merged Area)											\$ -		\$ -																	

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)																															
ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA) Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																				ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC											
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB				
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures										RPTTF Expenditures										Net SA Non-Admin and Admin PPA	Non-Admin CAC			Admin CAC		Net CAC Non-Admin and Admin PPA	SA Comments	CAC Comments	
		LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin					Admin					Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized / Available		Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized / Available	Actual	Difference (If Y is less than Z, the difference is zero)				Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Actual	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available												
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$				
52	Series 2005A&B (Merged Area)																														
53	Series 2010A-1 (Merged Area)																														
54	Series 2010B (Taxable) (Merged Area)																														
55	Series 2010C (Taxable) (Merged Area)																														
56	Commercial Paper																														
57	Reserve pursuant to H&S 34171(d)(1)(A) for funding debt obligations due in the next ROPS period																														
58	4th and San Fernando - Series 2001A																														
59	4th and San Fernando - Series 2001A																														
60	Convention Center - Series 2001F																														
61	Convention Center - Series 2001F																														
62	CSCDA - 2005 ERAF Loan																														
63	CSCDA - 2006 ERAF Loan																														
64	HUD Section 108 Note (Masson/Dr. Eu/Security)																														
65	HUD Section 108 Note (CIM Block 3/Central Plaza)																														
66	HUD Section 108 Note (Story/King Retail)																														
69	Successor Agency Bond Activities																														
70	San Jose Redevelopment Agency vs Solis, Torrez dba Patty's Inn																														
71	IDT Lease																														
72	IDT Lease with Option to Purchase																														
73	Adobe - Water Monitoring																														
74	Block 3: Central Place Parking																														
75	Japanown Parking Lot Lease - Accrual																														
76	The Alameda Parking Lease																														
77	The Alameda Parking Lease																														
78	Automatic Public Toilets																														
79	Corporate Expansion Program - Accrual																														
80	San Jose Innovation Center																														
81	San Pedro Square Urban Market																														
82	Asset Management																														
83	Asset Management																														
84	Property-Based Business Improvement District																														

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments																															
Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)																															
(Report Amounts in Whole Dollars)																															
ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA) Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																		ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC													
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB				
Non-RPTTF Expenditures											RPTTF Expenditures																				
LMHF (Includes LMIHF Due Diligence Review (DDR) retained balances)											Reserve Balance (Includes Other Funds and Assets DDR retained balances)				Net SA Non-Admin and Admin PPA																
Bond Proceeds											Other Funds				Non-Admin				Admin				Non-Admin CAC				Admin CAC				Net CAC Non-Admin and Admin PPA
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/ Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized/ Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized/ Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))	SA Comments	CAC Comments		
85	Asset Management/Successor Agency's Lease Obligations - Accrual								18,746		85,000																				
86	NBD: Program Operations - Accrual								14,100																						
87	Center for Employment Training Facility Renovation - Accrual								2,327																						
88	North San Pedro Housing - Prop 1C								6,800		6,800																				
89	North San Pedro Housing - Prop 1C			697,700																											
90	North San Pedro Housing - Prop 1C								515,706																						
91	North San Pedro Housing - Prop 1C								2,094,191																						
92	North San Pedro Housing - Prop 1C								151,096																						
93	North San Pedro Housing - Prop 1C								617,514																						
94	North San Pedro Housing								113,000																						
95	Corporate Expansion Program										500,000																				
96	Corporate Expansion Program																														
97	Corporate Expansion Program																														
98	Corporate Expansion Program																														
99	Corporate Expansion Program																														
100	Corporate Expansion Program																														
101	Purchase & Sale Agreement																														
102	Escrow Agreement																														
103	Disposition and Development Agreement																														
104	Markham Terrace																														
105	Low Moderate Income Fund Loan 2																														
106	SERAF Loan Origination and Monitoring Fee																														
107	County of Santa Clara vs San Jose Redevelopment Agency																														
108	Successor Agency Personnel								544,882																						
109	SJRA-Unemployment Benefits								18,883																						
110	Successor Agency employee benefit plan								686																						
111	Successor Agency operations																														
112	Successor Agency operations																														
113	Successor Agency operations																														
114	Successor Agency operations																														
115	Successor Agency operations																														
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136	Successor Agency operations																														
137	Successor Agency operations																														
138	Successor Agency operations																														
139	Successor Agency operations																														
140	City Support Services																														

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)																											
ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA) Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.																							ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC				
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
Non-RPTTF Expenditures										RPTTF Expenditures																	
Item #	Project Name / Debt Obligation	LMIHF (Includes LMIHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin			Admin			Net SA Non-Admin and Admin PPA	Non-Admin CAC			Admin CAC			Net CAC Non-Admin and Admin PPA				
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized/Available	Actual	Difference (If R is less than S, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized/Available	Actual	Difference (If V is less than W, the difference is zero)	Net Lesser of Authorized/Available	Actual	Difference (If Y is less than Z, the difference is zero)	Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (X + AA))
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
				697,700				3,499,906	3,447,177	91,934,878	84,450,596	84,821,179	84,450,596	1,821,468	1,478,450						1,821,458						
141	City Hall Lease														75,000												
142	Successor Agency employee benefit plan								3,800																		
143	Successor Agency Bond Activities								24,950																		
144	May 2001 Amended & Restated Agreement																										

SA Comments
 Payments are on hold due to an insufficiency of funds to pay for this obligation. Any outstanding payments will be reported on future ROPS as accrued obligations until completed.
 CONCERN-Invoice was received in June for payment.
 Urban Analytics LLC-Second Amendment to agreement executed on July 10, 2013. Payment for fiscal services in connection with the Amended and Restated Reimbursement Agreements with JPMorgan to extend the letters of credit. Action approved by the Oversight Board on March 22, 2013.

CAC Comments

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
1	Reserve for Tax Allocation Bonds-In accordance with the Master Indenture the Successor Agency is required to pay, upon receipt, to the Trustee revenues from the January 2014 Distribution in an amount equal to the February 1, 2014 and fifty percent (50%) of the August 1, 2014 debt service principal payments minus payments of the 20% Housing Set-Aside. On January 2, 2014, the Successor Agency will be receiving \$92.6 million in estimated RPTTF funding of which \$66.5 million will be paid to the Trustee. Line Item #1 identifies the reserve held by the Trustee for Tax Allocation Bond debt service payments due in the next ROPS period. On June 1, 2014 the Successor Agency anticipates \$92.6 million in RPTTF funding of which \$73.6 million will be paid to the Trustee and in addition to the \$28.5 million on reserve with the Trustee is expected to be sufficient to pay the August 1, 2014 debt service of \$95.0 million. The February debt service payments for the Tax Allocation Bonds are identified in Lines 2 through 17.
30	Series 1996 Revenue Bonds-On March 15, 2013 the Oversight Board approved the Merged Area Redevelopment Project Revenue Bonds Letter of Credit Extensions with JPMorgan through March 1, 2014; Resolution No. 2013-03-1041. On March 27, 2013 DOF notified the Successor Agency that they were not initiating a review of the Oversight Board action. As a condition to extending the Letter of Credits, JPMorgan required the Successor Agency to convert the interest rate mode of the 1996 and 2003 Revenue Bonds from a Weekly Rate to a Flexible Rate in callable commercial paper mode.
31	Series 1996B Revenue Bonds-On March 15, 2013 the Oversight Board approved the Merged Area Redevelopment Project Revenue Bonds Letter of Credit Extensions with JPMorgan through March 1, 2014; Resolution No. 2013-03-1041. On March 27, 2013 DOF notified the Successor Agency that they were not initiating a review of the Oversight Board action. As a condition to extending the Letter of Credits, JPMorgan required the Successor Agency to convert the interest rate mode of the 1996 and 2003 Revenue Bonds from a Weekly Rate to a Flexible Rate in callable commercial paper mode.
32	Series 2003A Revenue Bonds-On March 15, 2013 the Oversight Board approved the Merged Area Redevelopment Project Revenue Bonds Letter of Credit Extensions with JPMorgan through March 1, 2014; Resolution No. 2013-03-1041. On March 27, 2013 DOF notified the Successor Agency that they were not initiating a review of the Oversight Board action. As a condition to extending the Letter of Credits, JPMorgan required the Successor Agency to convert the interest rate mode of the 1996 and 2003 Revenue Bonds from a Weekly Rate to a Flexible Rate in callable commercial paper mode.
33	Series 2003B Revenue Bonds-On March 15, 2013 the Oversight Board approved the Merged Area Redevelopment Project Revenue Bonds Letter of Credit Extensions with JPMorgan through March 1, 2014; Resolution No. 2013-03-1041. On March 27, 2013 DOF notified the Successor Agency that they were not initiating a review of the Oversight Board action. As a condition to extending the Letter of Credits, JPMorgan required the Successor Agency to convert the interest rate mode of the 1996 and 2003 Revenue Bonds from a Weekly Rate to a Flexible Rate in callable commercial paper mode.
35	JPMorgan Letter of Credit Fees-This assumes the letters of credit with JPMorgan will be negotiated to extend the current terms. The letters of credit will expire on March 1, 2014. If an extension of the letters of credit is not granted, \$86.5 million will be due in full and letter of credit fees may change accordingly.
38	Series 1996B & 2003B Remarketing Fees Variable Rate Bonds-Effective June 3, 2013 (conversion date), Amended and Restated Remarketing Agreements were executed with US Bancorp and Citigroup Global Markets, Inc., that replaced the former remarketing agents Bank of America/Merrill Lynch. Therefore, this obligation has been retired and has been replaced by New Line Items 152 and 153.
48	Series 2010C Taxable Housing Tax Allocation Bonds-On August 22, 2013 the Oversight Board approved the extension of the mandatory tender date from September 30, 2013 to April 29, 2016; Resolution 2013-08-1050. On September 12, 2013, the Successor Agency and Wells Fargo Bank executed an Amended and Restated Continuing Covenant Agreement. The interest rate is reset monthly based on a rate of one-month LIBOR plus an applicable spread. The Total Outstanding Obligation Amount assumes an interest rate of 3.360% to 4.360%.
57	H§S 34171(d)(1)(A) allows creation of a reserve as an enforceable obligation when the property tax allocation for the following ROPS period will be insufficient to pay all obligations due under provisions of bonds for the next payments due in the following half of the calendar year.
69	Bond Logistics-The amount reported for this obligation represents an estimate for outside consultant services to prepare arbitrage rebate calculations for IRS reporting purposes in connection with bonds issued by the former Redevelopment Agency.

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
71	IDT Lease-Total Outstanding Obligation Amount includes an accrued obligation of \$149,000 representing an unpaid obligation from the ROPS 2 reporting period of July 1, 2012 to December 31, 2012.
72	IDT Lease with Option to Purchase-Total Outstanding Obligation Amount includes an accrued obligation of \$27,357 representing an unpaid obligation from the ROPS 2 reporting period of July 1, 2012 to December 31, 2012.
73	The Water Discharge Permit with the San Francisco Bay Regional Water Quality Control Board has been transferred to Adobe Systems. Adobe Systems is now responsible for water monitoring and reporting requirements.
74	Block 3 Central Place Parking-This obligation reflects on-going common area maintenance charges for the Public Parking Garage owned by the Successor Agency in a Mixed-Use High-Rise Building. The Successor Agency is responsible for obligation until asset is disposed. The Total Outstanding Obligation Amount is estimated on a year-to-year basis and is based on annual budget documentation provided by the Homeowner's Association. The Total Outstanding Obligation Amount includes an accrued amount of \$246,805.
78	Automatic Public Toilets-Total Outstanding Obligation Amount includes an accrued obligation of \$869,986 representing unpaid obligations from the ROPS 1 thru ROPS 3 reporting periods.
79	Corporate Expansion Program-The Total Outstanding Obligation Amount represents an unpaid obligation of \$32,935 from the ROPS 1 reporting period of January 1, 2012 to June 30, 2012. A Tolling and Standstill Agreement was executed on August 27, 2013 between the Successor Agency and Mission West Properties, LP acknowledging that the Successor Agency failed to make payment of \$32,935 for the last month of the lease and a dispute exists between the parties regarding the payment of certain common area charges payable under the lease.
80	San Jose Innovation Center-Total Outstanding Obligation Amount includes an accrued obligation of \$359,089 representing unpaid obligations from the ROPS 1 thru ROPS 3 reporting periods.
81	San Pedro Square Urban Market-The California Department of Finance issued a memorandum on February 21, 2013 approving the Oversight Board Action on February 14, 2013 related to the amendment to the agreement with Urban Markets, LLC. The approval of this action eliminated the Successor Agency's obligation of \$500,000 owed to the developer.
82	Gutter Cleaning Roofing Services-SARA plans to amend the agreement to extend the term of the contract beyond the expiration date of June 30, 2013 and to increase the compensation for continued asset management services on SARA owned properties until the properties are disposed or sold.
85	Asset Management, Successor Agency's Lease Obligations-On-going obligation contingent upon sale of SARA properties.
95	EPA Grant-Remaining grant balance to fund eligible project costs. Successor Agency will be reimbursed for these costs by the EPA upon submission of supporting documentation. SARA staff plans to request a grant term extension to June 30, 2014 as a result of project schedule changes.
96	SunPower, Inc.-Successor Agency received an invoice from SunPower Corporation on September 5, 2012 requesting reimbursement of \$500,000 associated with capital equipment acquisition. Due to an insufficiency of funds, the Successor Agency is unable to pay this invoice and has accrued this liability.
97	SVTC Solar, Inc.-This obligation was denied by DOF on October 15, 2012.
98	Intermolecular, Inc.-Termination Agreement approved by the Oversight Board on August 22, 2013; Resolution 2013-08-1048.
99	Shocking Technologies, Inc.-Expired obligation; letter issued to corporation on January 30, 2013. Corporation filed bankruptcy in May 2013.
100	Brocade Communications Systems, Inc.-Termination Agreement approved by the Oversight Board on August 22, 2013; Resolution 2013-08-1048.
101	CET Properties Environmental Clean-Up Escrow Funds-The specific milestones per the agreement have not been completed but is included in the ROPS as part of the Total Outstanding Debt or Obligation Amount.
102	San Jose Martin Luther King, Jr. Escrow Funds-The specific milestones per the agreement have not been completed but is included in the ROPS as part of the Total Outstanding Debt or Obligation Amount.

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
104	termination date is required for the submission of ROPS 13-14B, this is not a contractual obligation but a legal obligation to provide replacement housing units within 4 years after affordable housing units are destroyed or removed from the market pursuant to Health & Safety Code §33334.5. Currently, there is a trial court decision that holds that a replacement housing obligation is not an enforceable obligation. If this rationale becomes binding, this item will be classified as a retired obligation.
105-107,110	SERAF Loan-These items may be reinstated on a future ROPS if these items are deemed enforceable obligations in compliance with Health & Safety Code §34191.4(b) (1) and approved by the Oversight Board.
108	Low Moderate Income Fund Loan 1-This item may be reinstated, with the approval of the Oversight Board, at such time as the Successor Agency and County Auditor-Controller resolve how to treat this item.
109	Low Moderate Income Fund Loan 2-Total Outstanding Obligation Amount reflects maximum interest rates based on loan agreement.
111,112	Parking Fund Loan I & II-These items may be reinstated on a future ROPS if these items are deemed enforceable obligations in compliance with Health & Safety Code §34191.4(b) (1) and approved by the Oversight Board.
113	Deferred Parkland Fee-This item may be reinstated on a future ROPS if this item is deemed an enforceable obligation in compliance with Health & Safety Code §34191.4(b) (1) and approved by the Oversight Board.
114	Hillview Playground-This item may be reinstated on a future ROPS if this item is deemed an enforceable obligation in compliance with Health & Safety Code §34191.4(b) and approved by the Oversight Board.
115	County of Santa Clara vs San Jose Redevelopment Agency-County of Santa Clara March 2011 Settlement Agreement-Overdue Pass-through Payments owed to the County. First installment due June 30, 2014. The Successor Agency expects the County to provide an invoice which includes the principal payment and accrued interest by the June 30, 2014 due date.
119	EXFLEXGROUP, Inc.-Fourth Amendment executed April 11, 2013 extended the term to June 30, 2014 with no increase in compensation for continued flexible spending account administration services.
124	Burr Pilger Mayer, Inc. (BPM)-An agreement was executed on September 26, 2012 with BPM to conduct due diligence reviews described in California Health & Safety Code §34179.5.
127	Standard Retirement Services, Inc.-SARA plans to extend the agreement beyond the December 31, 2013 expiration date for continued retirement plan administrative services.
128	Stancorp Investment Advisers, Inc.-SARA plans to extend the agreement beyond the December 31, 2013 expiration date for continued retirement plan advisory services.
140	City Support Services-Total Outstanding Debt or Obligation Amount includes an unpaid obligation of \$174,994 from the ROPS 1 reporting period.
141	City Hall Lease-Total Outstanding Debt or Obligation Amount includes an unpaid obligation of \$25,000 from the ROPS 1 reporting period.
144	May 2001 Amended & Restated Agreement-The amount of accrued liability for the May 2001 Amended & Restated Agreement between The County of Santa Clara and the Agency for FY 2011-12 is \$15,893,428 and \$15,993,733 for FY 2012-13. The estimated amount payable for the 2013-14 fiscal year to the County of Santa Clara pursuant to the May 2001 Amended & Restated Agreement between The County of Santa Clara and the Agency is \$17,229,062. Pursuant to Health & Safety Code, §34183, it is the County Auditor-Controller's responsibility to remit the appropriate amount from the Redevelopment Property Tax Fund.
145	12-13 Reimbursement Agreement Bond Obligations-The approved FY 2012-13 Reimbursement Agreement, as amended, provides a mechanism for the Successor Agency to repay the City for funds advanced in 2012-13. The \$11.0 million in the Reserve Balance Column represents the Intra-Year Repayment Obligation and the RPTTF Payment Amount of \$2,703,296 represents the outstanding Accrued Advance Amount, as invoiced by the City, from FY 2012-13.

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
146	12-13 Reimbursement Agreement Unsecured Enforceable Obligations-The approved FY 2012-13 Reimbursement Agreement, as amended, provides a mechanism for the Successor Agency to repay the City for funds advanced in 2012-13. The RPTTF Payment Amount of \$353,227 represents the outstanding Accrued Advance Amount, as invoiced by the City, from FY 2012-13.
147	12-13 Reimbursement Agreement Administrative Costs-The approved FY 2012-13 Reimbursement Agreement, as amended, provides a mechanism for the Successor Agency to repay the City for funds advanced in 2012-13. The RPTTF Payment Amount of \$2,918,748 represents the outstanding Accrued Advance Amount, as invoiced by the City, from FY 2012-13.
148	1049.
149	Jones Hall Successor Agency Bond Activities-New obligation that identifies the legal services performed by the consultant for bond related activities.
150	Ross Financial Successor Agency Bond Activities-New obligation that identifies financial advisory services performed by the consultant for bond related activities.
151	Asset Management Hill Enterprises-New obligation for property maintenance services on an as-needed basis in connection with properties owned or leased by the Successor Agency.
152	Series 1996B Remarketing Fees Variable Rate Bonds-This is a new obligation which replaces Line Item 38. Effective June 3, 2013 (conversion date) an Amended and Restated Remarketing Agreement was executed with US Bancorp that replaced the former remarketing agents Bank of America/Merrill Lynch.
153	Series 2003B Remarketing Fees Variable Rate Bonds-This is a new obligation which replaces Line Item 38. Effective June 3, 2013 (conversion date) an Amended and Restated Remarketing Agreement was executed with Citigroup Global Markets, Inc., that replaced the former remarketing agents Bank of America/Merrill
154	Moody's Investors Service, Inc.-New obligation for fees associated with the annual analytical and rating services conducted by Moody's in connection with the tax allocation bonds issued by the former Redevelopment Agency of the City of San Jose and administered by the Successor Agency.
155	Long-Term Reimbursement Agreement Bond Obligations-The proposed Amended and Restated Reimbursement Agreement scheduled for Oversight Board approval on September 26, 2013, provides a mechanism for the Successor Agency to repay the City for funds advanced during a given fiscal year. The \$23.2 million represents the total amount estimated to be advanced from the City to the Successor Agency for debt service payments in connection with the Convention Center (\$15.3 million), 4th Street Garage (\$3.4 million) and ERAF (\$4.5 million) in FY 2013-14.
156	Long-Term Reimbursement Agreement Unsecured Enforceable Obligations-The proposed Amended and Restated Reimbursement Agreement scheduled for Oversight Board approval on September 26, 2013, provides a mechanism for the Successor Agency to repay the City for City funds used to pay unsecured enforceable obligations during a given fiscal year.
157	Long-Term Reimbursement Agreement Administrative Costs-The proposed Amended and Restated Reimbursement Agreement scheduled for Oversight Board approval on September 26, 2013, provides a mechanism for the Successor Agency to repay the City for funds advanced during a given fiscal year. The approximately \$2.7 million represents the total amount estimated to be advanced from the City to the Successor Agency for Direct Successor Agency Administrative costs (\$1.1 million) and City Support Services costs (\$1.6 million) in FY 2013-14.