

County of Santa Clara

Finance Agency
Controller-Treasurer



County Government Center
70 West Hedding Street, East Wing 2nd floor
San Jose, California 95110-1705
(408) 299-5206 FAX 287-7629

NOTICE OF CONTINUED REVIEW OF ROPS

January 11, 2017

City of San José Successor Agency
200 E. Santa Clara St. 14th Floor
San José, CA 95113

City of San José Oversight Board
200 E. Santa Clara St. 14th Floor
San José, CA 95113

Department of Finance
915 L Street
Sacramento, CA 95814

ROPS Period: ROPS 17-18 (July 1, 2017 – June 30, 2018)

Successor Agency: City of San José

To the Successor Agency and Oversight Board:

Pursuant to Health and Safety Code section 34182.5, our office is reviewing the Recognized Obligation Payment Schedule (ROPS) submitted by the above-noted successor agency for the above-noted period. Unfortunately, because of complexity, time constraints, the need to review additional documentation, submission by the Successor Agency with inadequate time for review, or other reasons, we have been unable to complete the review of all items on the ROPS in time for inclusion in the Oversight Board packet.

We, therefore, will continue to review the ROPS, as allowed by statute, with a final decision no later than 60 days prior to the scheduled property tax distribution date. We will continue working with Successor Agency staff to try to informally resolve any concerns.

Board of Supervisors: Mike Wasserman, Cindy Chavez, Dave Cortese, Ken Yeager, S. Joseph Simitian
County Executive: Jeffrey V. Smith

Successor Agency: City of San José
Notice of Continued Review of ROPS 17-18
January 11, 2017

Please note that items and/or funding sources not questioned during this review are subject to subsequent review if they are included on a future ROPS. We also reserve the right to object to an item and/or funding source (including, but not limited to, the use of fund balance) on a future ROPS, even if no objection was made on a preceding ROPS.

Additionally, pursuant to Health and Safety Code section 34186(a), the County Auditor-Controller may review the prior period payments and the prior period estimated versus actual payments reported on the ROPS. Per Health and Safety Code section 34186(c) these reviews will commence on October 1, 2018, and occur each October 1 thereafter and are not included in this letter. In addition, my office is continuing its review of the cash balances reported by the successor agency on the ROPS. The results of this review will be transmitted to the Department of Finance as soon as possible.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Alan Minato". The signature is written in a cursive style with a large, stylized "M" and "A".

Alan Minato
Controller-Treasurer
County of Santa Clara

Attachment: ROPS 17-18 as submitted to the County Auditor-Controller by Successor Agency

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:

San Jose

County:

Santa Clara

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 61,811,322	\$ 1,681,009	\$ 63,492,331
B Bond Proceeds	318	-	318
C Reserve Balance	56,795,273	902,243	57,697,516
D Other Funds	5,015,731	778,766	5,794,497
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 126,884,269	\$ 105,581,490	\$ 232,465,759
F RPTTF	125,712,822	104,646,967	230,359,789
G Administrative RPTTF	1,171,447	934,523	2,105,970
H Current Period Enforceable Obligations (A+E):	\$ 188,695,591	\$ 107,262,499	\$ 295,958,090

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Tony Estremera

Chair

Name

Title

/s/

1/26/2017

Signature

Date

San Jose Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					17-18B (January - June)					W													
											Fund Sources					Fund Sources																		
											Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired		ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18B Total
1	Allegheny Bond Refinance-Subsidiary to	Bonds Issued On or Before	1/1/2014	6/30/2042	Wells Fargo Bank	Refer to "Notes" section.	Merged	\$ 2,839,166,215		\$ 295,958,090	\$ 318	\$ 56,795,273	\$ 5,015,731	\$ 125,712,822	\$ 1,171,447	\$ 188,695,591	\$ -	\$ 902,243	\$ 778,766	\$ 104,646,967	\$ 934,523	\$ 107,262,499												
3	Series 1997 (Merged Area)	Bonds Issued On or Before	3/1/1997	8/1/2028	Union Bank	This authorizes the issuance of \$106,000,000 aggregate principal amount (Tax Allocation Bonds)	Merged	14,252,771	N	\$ 14,252,771						\$ 527,963					\$ 14,750,734													
4	Series 1999 (Merged Area)	Bonds Issued On or Before	1/1/1999	8/1/2019	Union Bank	This authorizes the issuance of \$240,000,000 aggregate principal amount (Tax Allocation Bonds)	Merged	14,113,913	N	\$ 613,700				306,850		\$ 306,850				306,850		\$ 306,850												
6	Series 2003 (Merged Area)	Bonds Issued On or Before	12/1/2003	8/1/2033	Union Bank	This authorizes the issuance of \$135,000,000 aggregate principal amount (Tax Allocation Bonds)	Merged	201,382,674	N	\$ 6,987,114		616,632		3,328,275		\$ 3,944,907				3,042,207		\$ 3,042,207												
7	Series 2004A (Merged Area)	Bonds Issued On or Before	5/1/2004	8/1/2019	Union Bank	This authorizes the issuance of \$251,985,000 aggregate principal amount (Tax Allocation Bonds)	Merged	82,259,128	N	\$ 33,453,748		32,335,868		-		\$ 32,335,868				1,117,880		\$ 1,117,880												
8	Series 2005A (Merged Area)	Bonds Issued On or Before	7/1/2005	8/1/2028	Union Bank	This authorizes the issuance of \$152,950,000 aggregate principal amount (Tax Allocation Refunding Bonds)	Merged	132,516,541	N	\$ 31,006,798				28,936,024		\$ 28,936,024				2,070,774		\$ 2,070,774												
10	Series 2006A (Taxable) (Merged Area)	Bonds Issued On or Before	11/1/2006	8/1/2035	Union Bank	This authorizes the issuance of \$14,300,000 aggregate principal amount (Taxable Tax Allocation Bonds)	Merged	16,918,825	N	\$ 751,450				375,725		\$ 375,725				375,725		\$ 375,725												
11	Series 2006B (Merged Area)	Bonds Issued On or Before	11/1/2006	8/1/2035	Union Bank	This authorizes the issuance of \$67,000,000 aggregate principal amount (Taxable Tax Allocation Bonds)	Merged	116,210,750	N	\$ 3,081,500				1,540,750		\$ 1,540,750				1,540,750		\$ 1,540,750												
12	Series 2006C (Merged Area)	Bonds Issued On or Before	12/1/2006	8/1/2032	Union Bank	This authorizes the issuance of \$423,430,000 aggregate principal amount (Tax Allocation Refunding Bonds)	Merged	625,707,869	N	\$ 19,137,142				9,568,571		\$ 9,568,571				9,568,571		\$ 9,568,571												
13	Series 2006D (Merged Area)	Bonds Issued On or Before	12/1/2006	8/1/2032	Union Bank	This authorizes the issuance of \$277,755,000 aggregate principal amount (Tax Allocation Refunding Bonds)	Merged	322,100,475	N	\$ 13,776,350				7,311,475		\$ 7,311,475				6,464,875		\$ 6,464,875												
14	Series 2007A (Taxable) (Merged Area)	Bonds Issued On or Before	10/1/2007	8/1/2036	Union Bank	This authorizes the issuance of \$21,330,000 aggregate principal amount (Taxable Tax Allocation Bonds)	Merged	2,738,085	N	\$ 2,738,085				2,738,085		\$ 2,738,085				-		\$ -												
15	Series 2007B (Merged Area)	Bonds Issued On or Before	10/1/2007	8/1/2036	Union Bank	This authorizes the issuance of \$191,000,000 aggregate principal amount (Tax Allocation Bonds)	Merged	310,199,538	N	\$ 8,972,526				4,486,263		\$ 4,486,263				4,486,263		\$ 4,486,263												
16	Series 2008A (Merged Area)	Bonds Issued On or Before	12/1/2008	8/1/2035	Union Bank	This authorizes the issuance of \$37,150,000 aggregate principal amount (Tax Allocation Bonds)	Merged	9,545,038	N	\$ 4,795,538				4,646,038		\$ 4,646,038				149,500		\$ 149,500												
17	Series 2008B (Merged Area)	Bonds Issued On or Before	11/1/2008	8/1/2035	Union Bank	This authorizes the issuance of \$80,145,000 aggregate principal amount (Tax Allocation Bonds)	Merged	134,186,197	N	\$ 5,335,518				2,667,759		\$ 2,667,759				2,667,759		\$ 2,667,759												
19	Series 1997 (Merged Area)	Fees	3/28/1997	8/1/2028	Union Bank	Fiscal Agent Fees	Merged	36,665	N	\$ 3,335						\$ -				3,335		\$ 3,335												
20	Series 1999 (Merged Area)	Fees	1/7/1999	8/1/2019	Union Bank	Fiscal Agent Fees	Merged	9,750	N	\$ 3,250						\$ 3,250						\$ -												
22	Series 2003 (Merged Area)	Fees	3/28/2004	8/1/2033	Union Bank	Fiscal Agent Fees	Merged	52,560	N	\$ 3,285						\$ 3,285						\$ -												
23	Series 2004A (Merged Area)	Fees	6/28/2004	8/1/2019	Union Bank	Fiscal Agent Fees	Merged	7,170	N	\$ 3,585						\$ -				3,585		\$ 3,585												
24	Series 2005A & B (Merged Area)	Fees	10/19/2005	8/1/2028	Union Bank	Fiscal Agent Fees	Merged	53,400	N	\$ 4,450						\$ 4,450						\$ -												
25	Series 2006A & B (Merged Area)	Fees	11/10/2006	8/1/2035	Union Bank	Fiscal Agent Fees	Merged	54,990	N	\$ 3,055						\$ 3,055						\$ -												
26	Series 2006C & D (Merged Area)	Fees	12/8/2006	8/1/2032	Union Bank	Fiscal Agent Fees	Merged	85,700	N	\$ 4,380						\$ 4,380						\$ -												
27	Series 2007A & B (Merged Area)	Fees	11/5/2007	8/1/2036	Union Bank	Fiscal Agent Fees	Merged	90,535	N	\$ 4,765						\$ 4,765						\$ -												
28	Series 2008A (Merged Area)	Fees	12/15/2008	8/1/2018	Union Bank	Fiscal Agent Fees	Merged	2,575	N	\$ 2,575						\$ 2,575						\$ -												
29	Series 2008B (Merged Area)	Fees	11/4/2008	8/1/2035	Union Bank	Fiscal Agent Fees	Merged	39,420	N	\$ 2,190						\$ 2,190						\$ -												
30	Series 1996A (Merged Area) - (refer to "Notes" section)	Revenue Bonds Issued On or Before	8/1/1996	7/1/2026	US Bank	Senior Subordinated Bonds (Tax Allocation Bonds) These bonds are secured by a reimbursement agreement from JP Morgan. Remaining amount of obligation assumes interest at highest allowed variable rate.	Merged	18,893,608	N	\$ 1,751,352		1,616,971				\$ 1,616,971		6,931			127,450		\$ 134,381											
31	Series 1996B (Merged Area) - (refer to "Notes" section)	Revenue Bonds Issued On or Before	8/1/1996	7/1/2026	US Bank	Senior Subordinated Bonds (Tax Allocation Bonds) These bonds are secured by a reimbursement agreement from JP Morgan. Remaining amount of obligation assumes interest at highest allowed variable rate.	Merged	18,893,608	N	\$ 1,751,352		1,616,971				\$ 1,616,971					134,381		\$ 134,381											
32	Series 2003A (Merged Area) - (refer to "Notes" section)	Revenue Bonds Issued On or Before	8/1/2003	8/1/2028	US Bank	Senior Subordinated Bonds (Tax Allocation Bonds) These bonds are secured by a reimbursement agreement from JP Morgan. Remaining amount of obligation assumes interest at highest allowed variable rate.	Merged	24,138,155	N	\$ 1,980,284		1,788,909				\$ 1,788,909					191,375		\$ 191,375											
33	Series 2003B (Merged Area) - (refer to "Notes" section)	Revenue Bonds Issued On or Before	8/1/2003	8/1/2032	US Bank	Senior Subordinated Bonds (Tax Allocation Bonds) These bonds are secured by a reimbursement agreement from JP Morgan. Remaining amount of obligation assumes interest at highest allowed variable rate.	Merged	20,705,861	N	\$ 242,363		112,192				\$ 112,192					130,171		\$ 130,171											
34	Fiscal Agent Fees - Subordinate Obligations	Fees	8/1/2003	8/1/2032	US Bank	Fiscal Agent Fees	Merged	171,900	N	\$ 15,800						\$ 15,800							\$ -											
35	Letter of Credit Fees/Commercial Callable Paper (refer to "Notes" section)	Fees	6/1/1996	3/31/2017	JPMorgan	Letter of Credit Fees-Series 1996A&B and Series 2003A&B	Merged	1,457,760	N	\$ 1,457,760			461,390	285,797		\$ 747,177			461,390	249,193			\$ 710,583											
36	Series 1996A (Merged Area)	Fees	6/1/2013	8/1/2026	Citigroup Global Markets, Inc.	Remarketing Fees - Variable Rate Bonds	Merged	83,653	N	\$ 15,902				8,223		\$ 8,223					7,679		\$ 7,679											
37	Series 2003A (Taxable) (Merged Area)	Fees	6/1/2013	8/1/2028	JPMs LLC Cash Management	Remarketing Fees - Variable Rate Bonds	Merged	73,429	N	\$ 12,821				6,601		\$ 6,601					6,220		\$ 6,220											
39	Series 1996A & B, Series 2003A & B, Series 2001F (Merged Area)	Fees	12/1/1993	8/1/2032	Standard & Poors, Fitch	Annual Analytical Review	Merged	140,000	N	\$ 10,000				10,000		\$ 10,000							\$ -											
40	Series 1997E (AMT) (Merged Area)	Bonds Issued On or Before	6/1/1997	8/1/2027	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	22,087,588	N	\$ 1,344,219		916,438				\$ 916,438				427,781		\$ 427,781												
41	Series 2003J (Taxable) (Merged Area)	Bonds Issued On or Before	7/1/2003	8/1/2029	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	26,596,370	N	\$ 3,954,163		3,453,480				\$ 3,453,480				500,683		\$ 500,683												
42	Series 2003K (Merged Area)	Bonds Issued On or Before	7/1/2003	8/1/2029	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	6,116,676	N	\$ 471,306				375,903		\$ 375,903				95,403		\$ 95,403												

San Jose Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	17-18A (July - December)					Q	17-18B (January - June)					W
												Fund Sources						Fund Sources					
												Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
												17-18A Total	17-18B Total	17-18A Total	17-18B Total	17-18A Total		17-18B Total					
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18B Total	
43	Series 2005A (Merged Area)	Bonds Issued On or Before 12/31/10	6/1/2005	8/1/2035	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	13,045,019	N	\$ 481,588		240,794				\$ 240,794				240,794		\$ 240,794	
44	Series 2005B (Merged Area)	Bonds Issued On or Before 12/31/10	6/1/2005	8/1/2035	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	144,131,719	N	\$ 8,767,255		6,375,661				\$ 6,375,661				2,391,594		\$ 2,391,594	
45	Series 2010A-1 (Merged Area)	Bonds Issued On or Before 12/31/10	4/1/2010	8/1/2035	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	86,041,116	N	\$ 4,058,907		2,662,391				\$ 2,662,391				1,396,516		\$ 1,396,516	
46	Series 2010A-2 (Merged Area)	Bonds Issued On or Before 12/31/10	4/1/2010	8/1/2035	Wells Fargo Bank	Housing Tax Allocation Bonds	Merged	507,375	N	\$ 507,375		507,375				\$ 507,375				-		\$ -	
48	Series 2010C (Taxable) (Merged Area) (refer to "Notes" section)	Bonds Issued On or Before 12/31/10	4/1/2010	8/1/2035	Wells Fargo Bank	Housing Tax Allocation Bonds-Note: Remaining amount of obligation assumes interest at highest allowed variable rate	Merged	91,809,157	N	\$ 5,071,000		4,175,688				\$ 4,175,688		895,312					\$ 895,312
49	Series 1997E (AMT) (Merged Area)	Fees	7/1/2011	8/1/2027	Wells Fargo Bank	Fiscal Agent Fees	Merged	11,000	N	\$ 1,000				1,000		\$ 1,000						\$ -	
50	Series 2003J (Taxable) (Merged Area)	Fees	7/1/2011	8/1/2029	Wells Fargo Bank	Fiscal Agent Fees	Merged	10,800	N	\$ 1,350						\$ 1,350						\$ -	
51	Series 2003K (Merged Area)	Fees	7/1/2011	8/1/2029	Wells Fargo Bank	Fiscal Agent Fees	Merged	17,550	N	\$ 1,350						\$ 1,350						\$ -	
52	Series 2005A&B (Merged Area)	Fees	6/1/2011	8/1/2035	Wells Fargo Bank	Fiscal Agent Fees	Merged	51,300	N	\$ 2,700				2,700		\$ 2,700						\$ -	
53	Series 2010A-1 (Merged Area)	Fees	4/1/2010	8/1/2035	Wells Fargo Bank	Fiscal Agent Fees	Merged	27,000	N	\$ 1,500						\$ -				1,500		\$ 1,500	
55	Series 2010C (Taxable) (Merged Area)	Fees	4/1/2010	8/1/2035	Wells Fargo Bank	Fiscal Agent Fees	Merged	27,000	N	\$ 1,500						\$ -				1,500		\$ 1,500	
56	Commercial Paper	Third-Party Loans	5/6/2010	11/30/2018	Wells Fargo Bank	Commercial Paper used to fund affordable housing projects.	Merged	4,827,000	N	\$ 4,827,000				50,000		\$ 50,000				4,777,000		\$ 4,777,000	
58	4th and San Fernando - Series 2001A	Bonds Issued On or Before 12/31/10	4/1/2001	9/1/2026	Wells Fargo Bank	The 4th Street Garage was financed by bonds issued by the SJ Financing Authority and backed by Redevelopment Agency revenues.	Merged	33,656,489	N	\$ 3,366,104				1,683,052		\$ 1,683,052				1,683,052		\$ 1,683,052	
59	4th and San Fernando - Series 2001A	Fees	4/1/2001	9/1/2026	Wells Fargo Bank	Fiscal Agent Fees	Merged	19,800	N	\$ 2,200						\$ -				2,200		\$ 2,200	
60	Convention Center - Series 2001F	Bonds Issued On or Before 12/31/10	9/20/2001	9/1/2022	US Bank	The Convention Center was financed by bonds issued by the SJ Financing Authority and backed by Redevelopment Agency revenues.	Merged	91,030,500	N	\$ 15,239,125				13,562,000		\$ 13,562,000				1,677,125		\$ 1,677,125	
61	Convention Center - Series 2001F	Fees	9/20/2001	9/1/2022	US Bank	Fiscal Agent Fees	Merged	12,650	N	\$ 2,530				2,530		\$ 2,530						\$ -	
64	HUD Section 108 Note (Masson/Dr. Eu/Security)	Third-Party Loans	12/7/1997	8/1/2016	Bank of New York	Loan from the U.S. Department of Housing and Urban Development (HUD) for Section 108 Loans.	Merged	-	Y	\$ -						\$ -						\$ -	
65	HUD Section 108 Note (CJM Block 3/Central Place)	Third-Party Loans	1/30/2006	8/1/2025	Bank of New York	Loan from the U.S. Department of Housing and Urban Development (HUD) for Section 108 Loans.	Merged	9,629,372	N	\$ 950,789			860,684			\$ 860,684			90,105			\$ 90,105	
66	HUD Section 108 Note (Story/King Retail)	Third-Party Loans	1/9/2008	8/1/2025	Bank of New York	Loan from the U.S. Department of Housing and Urban Development (HUD) for Section 108 Loans.	Merged	13,065,172	N	\$ 1,263,753			1,141,307			\$ 1,141,307			122,456			\$ 122,456	
69	Successor Agency Bond Activities	Professional Services	1/1/2014	6/30/2018	BLX Group, LLC	Arbitrage rebate calculation services	Merged	66,875	N	\$ 66,875				36,875		\$ 36,875				30,000		\$ 30,000	
70	San Jose Redevelopment Agency vs Solis, Torres dba Paty's Inn	RPTTF Shortfall	9/2/2011	6/30/2012	Kenneth F. Solis or Bonnie C. Torres dba Paty's Inn	Settlement Agreement & General Release	Merged	49,730	N	\$ 49,730				49,730		\$ 49,730							\$ -
71	IDT Lease (refer to "Notes" section)	RPTTF Shortfall	12/14/2004	7/1/2022	Integrated Device Technology, Inc	Parking Covenants - 6024 Silver Creek Road	Merged	1,639,000	N	\$ 1,639,000				1,639,000		\$ 1,639,000						\$ -	
72	IDT Lease with Option to Purchase (refer to "Notes" section)	RPTTF Shortfall	3/2/2010	6/30/2023	Integrated Device Technology, Inc	Lease of Riparian Property	Merged	300,927	N	\$ 300,927				300,927		\$ 300,927						\$ -	
74	Block 3 - Central Place Parking (refer to "Notes" section)	RPTTF Shortfall	8/6/2009	6/30/2017	The 88 Master/Residential Association	Garage Cost Sharing - Annual Estimate	Merged	-	Y	\$ -						\$ -						\$ -	
78	Automatic Public Toilets (refer to "Notes" section)	RPTTF Shortfall	3/20/1998	1/1/2021	JCDecaux San Francisco, LLC & Utility Companies	Rental - Seven Automatic Public Toilets	Merged	4,961,989	N	\$ 4,961,989				4,961,989		\$ 4,961,989						\$ -	
79	Corporate Expansion Program - Acruval (refer to "Notes" section)	RPTTF Shortfall	11/18/2003	6/30/2012	Mission West Properties, LP	San Jose BioCenter Lease - 5941 Optical Court (Acruval from ROPS #1)	Merged	32,935	N	\$ 32,935				32,935		\$ 32,935						\$ -	
80	San Jose Innovation Center (refer to "Notes" section)	RPTTF Shortfall	9/15/2009	9/30/2014	RSTP Investments, LLC	Lease - 100 East Santa Clara Street	Merged	1,000,000	N	\$ 1,000,000				1,000,000		\$ 1,000,000						\$ -	
82	Asset Management (refer to "Notes" section)	Property Maintenance	1/7/2010	6/30/2016	All Gutter Services formerly Gutter Cleaning Roofing Services	Roofing services for SARA-owned properties	Merged	-	Y	\$ -						\$ -						\$ -	
84	Property-Based Business Improvement District (refer to "Notes" section)	Property Maintenance	1/15/2008	12/31/2022	Property and Business Improvement District	Payment of Downtown San Jose Property-Based Business Improvement District assessments per the agreement between the City of San Jose and the San Jose Downtown Property Owner's Association	Merged	160,000	N	\$ 160,000				160,000		\$ 160,000						\$ -	
85	Asset Management/Successor Agency's Lease Obligations (refer to "Notes" section)	Property Maintenance	1/1/2014	6/30/2017	Miscellaneous Vendors	Utilities, insurance and maintenance for Successor Agency Properties	Merged	100,000	N	\$ 100,000				50,000		\$ 50,000			50,000			\$ 50,000	
90	North San Pedro Housing	OPA/DDA/Construction	12/14/2010	2/1/2017	First Community Housing per DDA with Swenson and NSPT	Affordable Housing Project-Construction	Merged	318	N	\$ 318		318				\$ 318						\$ -	
96	Corporate Expansion Program (refer to "Notes" section)	RPTTF Shortfall	3/28/2011	3/28/2013	SunPower, Inc.	Capital Equipment Acquisition Assistance	Merged	500,000	N	\$ 500,000				500,000		\$ 500,000						\$ -	
101	Purchase & Sale Agreement (refer to "Notes" section)	OPA/DDA/Construction	7/27/1998	6/30/2017	Vendor or Contractor	Escrowed funds for CET Properties Environmental Clean-Up	Merged	22,595	N	\$ 22,595			22,595			\$ 22,595						\$ -	
115	County of Santa Clara vs San Jose Redevelopment Agency (refer to "Notes" section)	Litigation	7/1/2014	6/30/2018	County of Santa Clara	Per March 2011 Settlement Agreement	Merged	-	N	\$ -						\$ -						\$ -	
117	Successor Agency Personnel	Admin Costs	1/1/2014	6/30/2017	Personnel Staff	Personnel costs for operations	Merged	653,486	N	\$ 653,486			104,665		222,078	\$ 326,743		104,665			222,078		\$ 326,743
118	Successor Agency Unemployment Benefits	Admin Costs	7/1/2014	6/30/2017	EDD	Ongoing unemployment benefits of former staff	Merged	8,000	N	\$ 8,000				4,000		\$ 4,000				4,000		\$ 4,000	
121	Successor Agency operations	Admin Costs	10/1/2010	6/30/2018	Jones Hall	Legal services on an as-needed basis for non-bond transactions	Merged	8,000	N	\$ 8,000				4,000		\$ 4,000				4,000		\$ 4,000	
123	Successor Agency operations	Admin Costs	5/1/2015	6/30/2017	Macias, Gini & O'Connell, LLP	Financial audit services	Merged	-	Y	\$ -						\$ -						\$ -	
127	Successor Agency retirement plans (refer to "Notes" section)	Admin Costs	7/1/2006	6/30/2018	Standard Retirement Services, Inc.	Investment administration services	Merged	6,000	N	\$ 6,000				3,000		\$ 3,000				3,000		\$ 3,000	
128	Successor Agency retirement plans (refer to "Notes" section)	Admin Costs	7/1/2006	6/30/2018	StanCorp Investment Advisers, Inc.	Investment services	Merged	40,000	N	\$ 40,000				20,000		\$ 20,000				20,000		\$ 20,000	
130	Successor Agency operations	Admin Costs	1/1/2014	6/30/2017	City of San Jose - Finance	Monthly Successor Agency phone bill	Merged	660	N	\$ 660				330		\$ 330				330		\$ 330	
131	Successor Agency operations	Admin Costs	1/10/2001	6/30/2017	ADR, Inc.	Services associated with payroll processing	Merged	8,000	N	\$ 8,000				4,000		\$ 4,000				4,000		\$ 4,000	
132	Successor Agency operations	Admin Costs	6/14/2011	6/30/2017	Value Business Products	Office supplies/equipment on an as-needed basis	Merged	2,000	N	\$ 2,000				1,000		\$ 1,000				1,000		\$ 1,000	
138	Successor Agency operations (refer to "Notes" section)	Admin Costs	6/1/2011	6/30/2017	Ross Financial	Ongoing financial advisor services on an as-needed basis	Merged	50,000	N	\$ 10,000				5,000		\$ 5,000				5,000		\$ 5,000	
139	Successor Agency operations	Admin Costs	1/1/2014	6/30/2017	Misc Vendors	Meeting and payment equipment maintenance expenses	Merged	5,000	N	\$ 5,000				2,500		\$ 2,500				2,500		\$ 2,500	
140	City Support Services (refer to "Notes" section)	RPTTF Shortfall	2/1/2012	6/30/2012	City of San Jose	City staff costs (legal, clerk, financial, housing oversight)	Merged	174,994	N	\$ 174,994				174,994		\$ 174,994						\$ -	

San Jose Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N			O	P	Q	R					W		
													17-18A (July - December)						17-18B (January - June)							
													Fund Sources						Fund Sources							
													Bond Proceeds	Reserve Balance	Other Funds				RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds		RPTTF	Admin RPTTF
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18B Total				
141	City Hall Lease (refer to "Notes" section)	RPTTF Shortfall	2/1/2012	6/30/2012	City of San Jose	Leased Space - 14th Floor Tower	Merged		N	\$ 25,000					25,000	\$ 25,000							\$ -			
143	Successor Agency Bond Activities	Professional Services	7/1/2012	6/30/2018	Urban Analytics, LLC	Fiscal consultant services including analysis of tax increment data	Merged	86,070	N	\$ 50,000				25,000		\$ 25,000					25,000		\$ 25,000			
144	May 2001 Amended & Restated Agreement (refer to "Notes" section)	RPTTF Shortfall	5/22/2001	6/30/2042	County of Santa Clara	County Pass-Through Payments - annual formula based on tax increment growth.	Merged	64,401,464	N	\$ -						\$ -							\$ -			
145	12-13 Reimbursement Agreement - Bond Obligations (refer to "Notes" section)	City/County Loans After 6/27/11	7/1/2012	6/30/2042	City of San Jose	Payment to the City of San Jose for the Convention Center, 4th San Fernando Streets Parking Garage and ERAF Debt Service payments made on behalf of the Successor Agency resulting from an insufficiency of funds for FY 2012-13.	Merged	2,746,851	N	\$ 2,746,851				2,746,851		\$ 2,746,851							\$ -			
146	12-13 Reimbursement Agreement - Unsecured Enforceable Obligations (refer to "Notes" section)	City/County Loans After 6/27/11	7/1/2012	6/30/2042	City of San Jose	Payment to the City of San Jose for unsecured enforceable obligations, as defined in the Reimbursement Agreement, made on behalf of the Successor Agency resulting from an insufficiency of funds for FY 2012-13.	Merged	358,918	N	\$ 358,918				358,918		\$ 358,918							\$ -			
147	12-13 Reimbursement Agreement - Administrative Costs (refer to "Notes" section)	City/County Loans After 6/27/11	7/1/2012	6/30/2042	City of San Jose	Payment to the City of San Jose for Direct Successor Agency costs and City Support Services made on behalf of the Successor Agency resulting from an insufficiency of funds for FY 2012-13.	Merged	2,965,774	N	\$ 2,965,774				2,965,774		\$ 2,965,774							\$ -			
148	Edenvale Community Center (refer to "Notes" section)	Litigation	8/22/2013	6/30/2017	Ralph Larsen & Son, Inc.	Settlement Agreement & Release of Litigation in connection with construction of the community center.	Merged	4,500	N	\$ 4,500				4,500		\$ 4,500							\$ -			
149	Jones Hall-Successor Agency Bond Activities (refer to "Notes" section)	Legal	10/1/2010	6/30/2018	Jones Hall	Legal services on an as-needed basis to support bond transactions	Merged	20,338	N	\$ 20,338				10,338		\$ 10,338					10,000		\$ 10,000			
150	Ross Financial-Successor Agency Bond Activities (refer to "Notes" section)	Professional Services	6/1/2011	6/30/2017	Ross Financial	Ongoing financial advisor services on an as-needed basis for bond financing	Merged	200,000	N	\$ 40,000				20,000		\$ 20,000					20,000		\$ 20,000			
152	Series 1996B (Merged Area)	Fees	6/1/2013	8/1/2032	U.S. Bancorp Investments, Inc./U.S. Bank Municipal Securities Group	Remarketing Fees - Variable Rate Bonds	Merged	83,653	N	\$ 15,902				8,223		\$ 8,223					7,679		\$ 7,679			
153	Series 2003B (Merged Area)	Fees	6/1/2013	8/1/2032	CitiGroup Global Markets, Inc.	Remarketing Fees - Variable Rate Bonds	Merged	207,119	N	\$ 15,001				7,521		\$ 7,521					7,480		\$ 7,480			
154	Bonds-Annual Analytical Review	Fees	1/1/2014	6/30/2036	Mundy's Investors Service, Inc.	Annual Analytical Review	Merged	190,000	N	\$ 10,000						\$ -					10,000		\$ 10,000			
155	Long-Term Reimbursement Agreement (2013-2014 and 2014-2015) - Bond Obligations (refer to "Notes" section)	City/County Loans After 6/27/11	7/1/2013	6/30/2042	City of San Jose	Payment to the City of San Jose for the Convention Center, 4th San Fernando Streets Parking Garage and ERAF Debt Service payments made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.	Merged	3,630,438	N	\$ 3,630,438				3,630,438		\$ 3,630,438							\$ -			
156	Long-Term Reimbursement Agreement (2013-2014 and 2014-2015) - Unsecured Enforceable Obligations (refer to "Notes" section)	City/County Loans After 6/27/11	7/1/2013	6/30/2042	City of San Jose	Payment to the City of San Jose for unsecured enforceable obligations, as defined in the Reimbursement Agreement, made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.	Merged	456,722	N	\$ 456,722				456,722		\$ 456,722							\$ -			
157	Long-Term Reimbursement Agreement (2013-2014 and 2014-2015) - Administrative Costs (refer to "Notes" section)	City/County Loans After 6/27/11	7/1/2013	6/30/2042	City of San Jose	Payment to the City of San Jose for Direct Successor Agency costs and City Support Services made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.	Merged	5,256,820	N	\$ 5,256,820				5,256,820		\$ 5,256,820							\$ -			
158	City Support Services (refer to "Notes" section)	Admin Costs	7/1/2015	6/30/2017	City of San Jose	City staff costs (legal, clerk, financial, housing, oversight)	Merged	1,219,518	N	\$ 1,219,518				609,759		\$ 609,759						609,759	\$ 609,759			
159	City Hall Lease (refer to "Notes" section)	Admin Costs	7/1/2015	6/30/2017	City of San Jose	Leased Space - 13th Floor Tower, formerly 14th Floor Tower	Merged	16,112	N	\$ 16,112				8,056		\$ 8,056							8,056	\$ 8,056		
160	Successor Agency operations (refer to "Notes" section)	Admin Costs	6/26/2014	6/30/2018	Montoy Law Corporation	Oversight Board legal services on an as-needed basis	Merged	36,967	N	\$ 26,000				13,000		\$ 13,000						13,000	\$ 13,000			
162	Property Disposition Costs (refer to "Notes" section)	Property Maintenance	7/1/2014	6/30/2017	Miscellaneous Vendors	Potential solicitation expenses associated with the disposition of Agency-owned properties as approved in the Successor Agency's Long Range Property Management Plan.	Merged	42,000	N	\$ 42,000				21,000		\$ 21,000					21,000		\$ 21,000			
163	SERAF Loan (refer to "Notes" section)	SERAF/ERAF	2/23/2010	6/30/2015	City of San Jose	SERAF Loan Agreement - Principal amount is \$10 million. Interest is based off of quarterly LAIF rate.			Y																	
164	RDA HUD Custodial Fees (refer to "Notes" section)	Fees	5/16/2006	8/1/2025	U.S. Bank	Custodial Agreement fees associated with the safekeeping of original HUD 108 documents required by HUD. Charges are \$150 per ROPS period	Merged	2,700	N	\$ 300			150			\$ 150						150	\$ 150			
165	Successor Agency Banking Service Fees (refer to "Notes" section)	Fees	6/18/2014	6/30/2018	Wells Fargo Bank	General banking service fees	Merged	15,600	N	\$ 15,600				7,800		\$ 7,800						7,800	\$ 7,800			
205	JPMorgan Legal Fees (refer to "Notes" section)	Fees	6/1/1996	3/31/2017	Various Vendors	Legal fees and expenses pursuant to the Fee Letter with JPMorgan in connection with the Letters of Credit.	Merged	20,000	N	\$ 20,000						\$ -					20,000		\$ 20,000			
240	Security Deposit - Property Use Agreement (refer to "Notes" section)	Miscellaneous	8/1/2005	5/31/2011	Green Valley Corporation dba Barry Swenson Builders	Security deposit for temporary use of 345 and 353 North San Pedro Street	Merged	1,100	N	\$ 1,100			1,100			\$ 1,100							\$ -			
241	Security Deposit - Property Use Agreement (refer to "Notes" section)	Miscellaneous	1/15/2010	6/30/2017	Peninsula Comdor Joint Powers Board	Security deposit for temporary use of 610 West Julian Street	Merged	5,000	N	\$ 5,000			5,000			\$ 5,000							\$ -			
242	Security Deposit - Property Use Agreement (refer to "Notes" section)	Miscellaneous	2/11/2010	7/31/2011	Joseph J. Albanese, Inc.	Security deposit for temporary use of vacant lot located at northeast corner of Bassett Street and North San Pedro Street	Merged	1,000	N	\$ 1,000			1,000			\$ 1,000							\$ -			
243	Security Deposit - Lease Agreement (refer to "Notes" section)	Miscellaneous	7/23/2009	6/30/2017	Paul & Jamie Nunez	Security deposit for property leased at 456 Autumn Court	Merged	1,800	N	\$ 1,800			1,800			\$ 1,800							\$ -			
244	North San Pedro Housing - Prop 1C (refer to "Notes" section)	OPA/DDA/Construction	9/1/2012	6/30/2017	Miscellaneous Vendors	North San Pedro Residential Project - Infil Infrastructure Grant Program Disbursement Agreement	Merged	2,416,040	N	\$ 2,416,040			2,416,040			\$ 2,416,040							\$ -			

San Jose Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					Q	17-18B (January - June)					W	
											Fund Sources						Fund Sources						
											L	M	N	O	P		R	S	T	U	V		
																							Bond Proceeds
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	17-18B Total	
245	Transfer of Asset Audit Recovery (refer to "Notes" section)	Dissolution Audits	7/1/2012	3/27/2013	State of California Controller's Office	Transfer of Asset audit recovery pursuant to Health and Safety Code 34183 (d)	Merged	48,417	N	\$ -						\$ -							\$ -
246	Long-Term Reimbursement (2015-2016) - Bond Obligations (refer to "Notes" section)	City/County Loans After 6/27/11	7/1/2015	6/30/2042	City of San Jose	Estimated payment to the City of San Jose for the Convention Center, 4th/San Fernando Streets Parking Garage and ERAF Debt Service payments made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.	Merged	11,558,158	N	\$ 11,558,158				11,558,158		\$ 11,558,158							\$ -
247	Long-Term Reimbursement (2015-2016) - Unsecured Enforceable Obligations (refer to "Notes" section)	City/County Loans After 6/27/11	7/1/2015	6/30/2042	City of San Jose	Estimated payment to the City of San Jose for unsecured enforceable obligations, as defined in the Reimbursement Agreement, made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.	Merged	152,645	N	\$ 152,645				152,645		\$ 152,645							\$ -
248	Long-Term Reimbursement (2015-2016) - Administrative Costs (refer to "Notes" section)	City/County Loans After 6/27/11	7/1/2015	6/30/2042	City of San Jose	Estimated payment to the City of San Jose for Direct Successor Agency costs and City Support Admin Services made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.	Merged	1,362,577	N	\$ 1,362,577				1,362,577		\$ 1,362,577							\$ -
249	Allowable Bond Reserve-Pursuant to Health and Safety Code §34171(d)(1)(A).	Bonds Issued On or Before 12/31/10	1/1/2014	6/30/2042	Union Bank	Refer to "Notes" section.	Merged	34,102,500	N	\$ 34,102,500						\$ -					34,102,500		\$ 34,102,500
250	Allowable Bond Reserve-Pursuant to Health and Safety Code §34171(d)(1)(A).	Reserves	1/1/2014	6/30/2042	Wells Fargo Bank	Refer to "Notes" section.	Merged	5,229,001	N	\$ 5,087,448				753,760		\$ 753,760					4,333,688		\$ 4,333,688
251	Allowable Bond Reserve-Pursuant to Health and Safety Code §34171(d)(1)(A).	Bonds Issued On or Before 12/31/10	1/1/2014	6/30/2042	US Bank	Refer to "Notes" section.	Merged	5,310,608	N	\$ 5,310,608						\$ -					5,310,608		\$ 5,310,608
252	Long-Term Reimbursement (2016-2017) - Unsecured Enforceable Obligations (refer to "Notes" section)	City/County Loans after 6/27/11	7/1/2016	6/30/2042	City of San Jose	Estimated payment to the City of San Jose for unsecured enforceable obligations, as defined in the Reimbursement Agreement, made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.	Merged	150,000	N	\$ 150,000				150,000		\$ 150,000							\$ -
253	Long-Term Reimbursement (2016-2017) - Administrative Costs (refer to "Notes" section)	City/County Loans after 6/27/11	7/1/2016	6/30/2042	City of San Jose	Estimated payment to the City of San Jose for Direct Successor Agency costs and City Support Admin Services made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.	Merged	1,400,000	N	\$ 1,400,000				1,400,000		\$ 1,400,000							\$ -
254	2011 Housing Fund SERAF Loan	City/County Loan (Prior 06/28/11), 3rd party agmt- infrastructure	5/26/2016	6/30/2019	City of San Jose/Low Mod Income Housing Fund	Repayment of \$12,815,668 plus accrued interest pursuant to Health and Safety Code 34171(d) (1) (G).	Merged	13,263,359	N	\$ -						\$ -							\$ -
255	2010 Inter-Fund SERAF Loan	City/County Loan (Prior 06/28/11), 3rd party agmt- infrastructure	5/26/2016	6/30/2019	City of San Jose	Reinstatement of the original Inter-Fund Loan portion of the 2010 SERAF Loan (\$10 million plus accrued interest).	Merged	12,544,265	N	\$ -						\$ -							\$ -
256	City of San Jose Parking Fund Loans	City/County Loan (Prior 06/28/11), 3rd party agmt- infrastructure	1/12/2017	6/30/2020	City of San Jose	Payment to City of San Jose's Parking Funds for loans that were made to pay for previous debt service obligations pre-dissolution.	Merged	14,334,796	N	\$ -						\$ -							\$ -
257	Annual Financial Audit	Admin Costs	5/1/2016	4/30/2021	Grant Thornton LLP	Financial Audit Services - Annual Audit	Merged	46,930	N	\$ 46,930					41,930	\$ 41,930						5,000	\$ 5,000
258	Successor Agency operations	Admin Costs	7/1/2017	6/30/2018	Successor Agency Consultants	Specific consulting services to assist with the winding down activities of the former Redevelopment Agency.	Merged	50,000	N	\$ 50,000					25,000	\$ 25,000						25,000	\$ 25,000
259	Arbitrage Rebate	Bonds Issued On or Before 12/31/10	7/1/2017	6/30/2018	Internal Revenue Service	Positive arbitrage payment from RDA Bonds	Merged	4,000,000	N	\$ 4,000,000						\$ 4,000,000							\$ -

San Jose Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)	37,704,053				1,835,932	-	Balance in C3 = Reserves from 2003, 2008AB, 2010AB, 2008A and 2010C Project Funds, and JPMorgan LOC Reserve. Balance in G3 = 1996AB Special Fund, LAIF, 1993 Special Fund, Prop 1C, HUD, Housing General Account, General Account, Bond Proceeds Account	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	77,083				11,446,310	104,329,753	C2 = Interest earned. G2 = Deposits from grants, property sales, rents, City loans for admin and other enforceable obligation costs. H2 = RPTTF revenue from Jan 2016	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)					7,807,567	50,226,014		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	37,781,136				508,558	54,103,739	C4 = Restricted bond proceeds. G4 = Prop 1C Grant, Bond Proceeds for N San Pedro project and HUD restricted revenues. H4 = RPTTF revenue reserved for bond debt service for FY16-17 per indenture requirement.	
5	ROPS 15-16B RPTTF Balances Remaining	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 4,966,117	\$ -		

San Jose Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018

Item #	Notes/Comments
1	Amount reserved based on total debt service obligations for August 2018 senior housing set-aside bonds.
3	Debt service obligation
4	Debt service obligation
6	Debt service obligation
7	Debt service obligation
8	Debt service obligation
10	Debt service obligation
11	Debt service obligation
12	Debt service obligation
13	Debt service obligation
14	Debt service obligation
15	Debt service obligation
16	Debt service obligation
17	Debt service obligation
19	Annual fee for fiscal agent
20	Annual fee for fiscal agent
22	Annual fee for fiscal agent
23	Annual fee for fiscal agent
24	Annual fee for fiscal agent
25	Annual fee for fiscal agent
26	Annual fee for fiscal agent
27	Annual fee for fiscal agent
28	Annual fee for fiscal agent
29	Annual fee for fiscal agent
30	Debt service obligation
31	Debt service obligation
32	Debt service obligation
33	Debt service obligation
34	Annual fee for fiscal agent
35	Quarterly letter of credit fees for 1996AB and 2003AB bonds
36	Quarterly remarketing fees for commercial paper mode for 1996A bonds
37	Quarterly remarketing fees for commercial paper mode for 2003A bonds
39	Annual fees for rating agency
40	Debt service obligation
41	Debt service obligation
42	Debt service obligation
43	Debt service obligation

San Jose Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018

Item #	Notes/Comments
44	Debt service obligation
45	Debt service obligation
46	Debt service obligation
48	Debt service obligation
49	Annual fee for fiscal agent
50	Annual fee for fiscal agent
51	Annual fee for fiscal agent
52	Annual fee for fiscal agent
53	Annual fee for fiscal agent
55	Annual fee for fiscal agent
56	Final payment of CSJFA commercial paper obligation
58	Debt service obligation
59	Annual fee for fiscal agent
60	Debt service obligation
61	Annual fee for fiscal agent
65	Quarterly debt service obligation plus \$100 per quarter for bank admin fee.
66	Quarterly debt service obligation
69	Consultant for arbitrage calculations for all bonds.
70	Patty's Inn Settlement Agreement - Total outstanding obligation amount represents the amount owed the tenant for property located at 102 South Montgomery Street in connection with a Settlement Agreement and General Release executed on September 25, 2009 and as amended on March 2, 2011.
71	IDT Lease - Total Outstanding Amount includes an accrued obligation of \$745,000 representing unpaid obligations from the ROPS 1 through the Annual ROPS 16-17 reporting periods, and an unpaid obligation of \$149,000 due on July 1, 2017.
72	IDT Lease with Option to Purchase - Total Outstanding Amount includes an accrued obligation of \$136,785 representing unpaid obligations from the ROPS 1 through the Annual ROPS 16-17 reporting periods, and an unpaid obligation of \$27,357 due on July 1, 2017.
74	Retired obligation.
78	Automatic Public Toilets - Total outstanding obligation includes an accrued obligation of \$2,567,958 representing unpaid obligations from the ROPS 1 thru ROPS 15-16B reporting periods. A Sixth Amendment to Tolling and Standstill Agreement between the Successor Agency and JCDecaux San Francisco, LLC was executed on June 17, 2015.
79	Corporate Expansion Program - The total outstanding obligation amount represents an unpaid obligation of \$32,935 from the ROPS 1 reporting period of January 1, 2012 to June 30, 2012. A Tolling and Standstill Agreement was executed on August 27, 2013 between the Successor Agency and Mission West Properties, LP acknowledging that the Successor Agency failed to make payment of \$32,935 for the last month of the lease and a dispute exists between the parties regarding the payment of certain common area charges payable under the lease.
80	San Jose Innovation Center - Total outstanding obligation amount includes the following: \$813,724 (unpaid lease payments including late fee), \$75,151 (additional reimbursable charges) and \$100,000 (contingency for potential attorney fees/interest costs).
82	Retired obligation.
84	PBID - Total outstanding obligation amount includes unpaid PBID invoices and assessed late charges.

San Jose Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018

Item #	Notes/Comments
85	Asset Management, Successor Agency's Lease Obligations - On-going obligation contingency upon sale of SARA properties. The amount reported on the ROPS includes a contingency for unforeseen asset management costs.
90	Amount reported on the ROPS represents remaining bond proceeds.
96	SunPower, Inc. - Successor Agency received an invoice from SunPower Corporation on September 5, 2012 requesting reimbursement of \$500,000 associated with capital equipment acquisition. Due to an insufficiency of funds, the Successor Agency is unable to pay this invoice and has accrued this liability.
101	CET Properties Environmental Clean-Up Escrow Funds - The specific milestones per the agreement have not been completed but is included in the ROPS as part of the total outstanding debt/obligation amount.
115	County Settlement - estimated \$16 million from Dec 2016 plus \$9.4 million due June 30, 2017 totaling \$25.4 million per County of Santa Clara worksheet.
117	Successor Agency Personnel Costs - \$104,665 is assigned to Other Funds in each reporting period for a loaned Successor Agency employee that is working on non-redevelopment related duties in the Mayor's office. The City of San Jose funds the personnel costs for this employee and will not be reimbursed.
121	Jones Hall (Administrative Costs) - Legal services performed by the consultant from July 2016 - June 2018.
127	Standard Retirement Services, Inc. - SARA plans to extend the term of the contract to June 30, 2018 for continued retirement plan administrative services.
128	Stancorp Investment Advisers, Inc. - SARA plans to extend the term of the contract to June 30, 2018 for continued retirement plan advisory services.
138	Successor Agency staff plan to issue a Request for Proposal (RFP) in Spring 2017. The proposed term would commence on July 1, 2017 and terminate on June 30, 2022 for financial advisory services.
140	City Support Services - Total outstanding debt/obligation amount represents an unpaid obligation of \$174,994 from the ROPS 1 reporting period.
141	City Hall Lease - Total outstanding debt/obligation amount represents an unpaid obligation of \$25,000 from the ROPS 1 reporting period.
144	County Pass-Through Payments - estimated \$64.4 million as of December 2016 per County of Santa Clara worksheet.
145	Payment to the City of San Jose for the Convention Center, 4th/San Fernando Streets Parking Garage and ERAF Debt Service payments made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.
146	Payment to the City of San Jose for unsecured enforceable obligations, as defined in the Reimbursement Agreement, made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.
147	Payment to the City of San Jose for Direct Successor Agency costs and City Support Services made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.
148	Ralph Larsen & Son, Inc. - Settlement Agreement and Release to settle a lawsuit was approved by the Oversight Board on August 22, 2013; Resolution 2013-08-1048.
149	Jones Hall Successor Agency Bond Activities - Legal services performed by the consultant for bond related activities.
150	Successor Agency staff plan to issue a Request for Proposal (RFP) in Spring 2017. The proposed term would commence on July 1, 2017 and terminate on June 30, 2022 for financial advisory services.
152	Quarterly remarketing fees for commercial paper mode for 1996B bonds
153	Quarterly remarketing fees for commercial paper mode for 2003B bonds
154	Moody's Investors Service, Inc. - Fees associated with the annual analytical and rating services conducted by Moody's in connection with the tax allocation bonds issued by the former Redevelopment Agency of the City of San Jose and administered by the Successor Agency.
155	Payment to the City of San Jose for the Convention Center, 4th/San Fernando Streets Parking Garage and ERAF Debt Service payments made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.
156	Payment to the City of San Jose for unsecured enforceable obligations, as defined in the Reimbursement Agreement, made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.

San Jose Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018

Item #	Notes/Comments
157	Payment to the City of San Jose for Direct Successor Agency costs and City Support Services made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.
158	City Support Services - Represents City of San Jose staff payroll amount in the Successor Agency's Administrative Budget for the 12 month reporting period.
159	City Hall Lease - Represents space costs (483 sq. ft. multiplied by \$2.78 sq./ft. multiplied by 12 months) for Successor Agency employees in the Successor Agency's Administrative Budget for the 12 month reporting period.
160	Oversight Board Legal Counsel - On January 14, 2016, Oversight Board approved the contract extension to June 30, 2018; Oversight Board Resolution 2016-01-1107.
162	Property Disposition Costs - Potential solicitation expenses associated with the disposition of Agency-owned properties as approved in the Successor Agency's Long Range Property Management Plan. The estimated amount of \$42,000 assumes a potential sale of six properties incurring \$7,000 each in marketing/solicitation expenses.
164	Custodial Agreement fees associated with the safekeeping of the original HUD 108 documents required by HUD and is paid \$75 quarterly; \$150 per ROPS period.
165	Wells Fargo Bank is the Successor Agency's general banking service provider. Fees associated with the Successor Agency's general banking activities will be paid monthly. Total obligation amount reflects the estimated amount to be paid to Wells Fargo for banking services for the duration of the agreement through June 30, 2018.
240	Security Deposit Barry Swenson Builders - Return security deposit received from corporation for temporary use of Agency-owned property located at 345 and 353 North San Pedro as a staging area during the construction of City Heights housing development.
241	Security Deposit Peninsula Corridor Joint Powers Board (JPB) - Return security deposit received from JPB for temporary use of Agency-owned property located at 610 W. Julian Street to allow access for maintenance of tracks and signal house adjacent to property.
242	Security Deposit Joseph J. Albanese, Inc. - Return security deposit received from corporation for temporary use of Agency-owned property located at the northeast corner of Bassett and North San Pedro Streets as a staging area in connection with light pole replacement projects with the City's Public Work Departments.
243	Security Deposit Paul & Jaimie Nunez - Return security deposit to tenant for Agency-owned property leased at 456 Autumn Court upon termination of lease.
244	North San Pedro Housing - Prop 1C Disbursement Agreement - The Infill Infrastructure Grant Program Disbursement Agreement, as amended, executed between Multiple Co-Recipients and the State of California Department of Housing and Community Development details the disbursement of a \$24,160,400 grant for a residential housing development. The \$2.4 million reported in the "Other Funds" column reflects a 10% retention amount as part of the final disbursement subject to conditions required under the grant disbursement agreement.
245	Transfer of Asset Audit Recovery - The State Controller's Office has invoiced the Successor Agency for audit cost recovery charges to be paid from RPTTF pursuant to Health and Safety Code 34183 (d). Due to an insufficiency of funds, the Successor Agency is unable to pay this invoice and has accrued this liability. The County will pay the amount from RPTTF when there are sufficient funds.
246	Payment to the City of San Jose for the Convention Center, 4th/San Fernando Streets Parking Garage and ERAF Debt Service payments made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.
247	Payment to the City of San Jose for unsecured enforceable obligations, as defined in the Reimbursement Agreement, made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.
248	Payment to the City of San Jose for Direct Successor Agency costs and City Support Admin Services made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.
249	Amount reserved for senior tax allocation bonds debt service obligations in Aug 2018 based on a calculation of 50% of the principal amount owed for August 2018 senior tax allocation bonds.

San Jose Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018

Item #	Notes/Comments
250	Amount reserved for subordinate tax allocation bonds based on total debt service obligations from July-December 2018. From period 2016-17; there is projected to be a reserve balance of \$141,553 in the subordinate special fund which will be applied to the 17-18B debt service payment.
251	Amount reserved for subordinate housing set-aside tax allocation bonds based on total debt service obligations from January-June 2018 and July-December 2018.
252	New obligation for estimated payment to the City of San Jose for unsecured enforceable obligations, as defined in the Reimbursement Agreement, made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.
253	New obligation for estimated payment to the City of San Jose for Direct Successor Agency costs and City Support Admin Services made on behalf of the Successor Agency resulting from an insufficiency of funds during a given fiscal year.
254	New obligation for 2011 Housing Fund SERAF Loan - Oversight Board approved repayment schedule on May 26, 2016; OB Resolution 2016-05-1120.
255	New obligation for 2010 Inter-Fund SERAF Loan - Oversight Board approved a partial reinstatement of the 2010 SERAF Loan; OB Resolution 2016-05-1120.
256	New obligation for reinstatement of Loan Agreement between the City and former Redevelopment Agency, prior to dissolution, whereby the City loaned parking funds to the Agency to make debt service payments on the Fourth and San Fernando Streets Parking Garage.
257	New obligation for financial audit services contracted with Grant Thornton LLP.
258	New Successor Agency operations obligation which will allow the Successor Agency to enter into consultant agreements for special assignments to assist with the winding down activities of the former Redevelopment Agency. Services performed may include real estate transactions, historical bond information, and close-out of the Prop 1C Grant in connection with the North San Pedro Infrastructure Project.
259	Estimated positive arbitrage payment to the IRS for earning interest on the bond proceeds greater than the arbitrage yield of the bonds for the 1999 Tax Allocation Bonds.