

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting
August 22, 2014

AGENDA

- I. Introductions

- II. Assessment: Assessor
 - A. FY2014/15 Assessed Valuation Update
 - B. FY2015/16 Assessment Roll Trend
 - C. Questions

- III. Roll Changes: Tax Roll Control

- IV. Apportionment Revenues: Controller-Treasurer
 - A. Schedule A - 1% Secured Tax Levy Summary
 - B. Schedule B - FY14-15 & FY13-14 Property Tax Revenue Summary
Projection is based on the estimated FY14-15 roll reductions of \$38M Secured and \$5M Unsecured
 - C. Schedule C - FY13-14 vs. FY12-13 Actual Property Tax Revenue Summary
 - D. Schedule D - FY14-15 Est. 1% Tax Levy (net of Roll Corrections) - Secured & Unsecured
 - E. Schedule E - Property Tax Revenue - Actual General Ledger vs. J29 Report
 - F. Schedule F - Impact of \$5M Roll Corrections

- V. Others

- VI. Schedule for Next Meeting

COUNTY OF SANTA CLARA
 Finance Agency
 Basic Aid School Districts Meeting
 August 22, 2014
 1% Secured Tax Levy Summary

Schedule A
\$38M

Item Description	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07	FY 05-06	FY 04-05
	Estimate	[Amounts expressed in millions]									
Ad Valorem Levy as of 07/01	3,327,972,967	3,095	2,844	2,761	2,746	2,802	2,803	2,625	2,420	2,196	2,025
Asr Roll Corr up to 8/20 Equalized Roll *		1	3	(7)	(20)	(13)	6	22	7	10	4
Apportioned Refunds	(38,000,000)	(33)	(45)	(53)	(32)	(27)	(22)	(36)	(23)	(42)	(25)
Year-End Secured Tax Levy (before PY RDA Roll Corrections)	3,289,972,967	3,063	2,802	2,701	2,693	2,762	2,787	2,610	2,403	2,164	2,005
PY RDA Roll Correction	11,195,796	11	14	20							
Year-End Secured Tax Levy (after PY RDA Roll Corrections)	3,301,168,764	3,074	2,815	2,721							
% of YE to July 1st Levy	99.19%	99.30%	98.99%	98.55%	98.08%	98.58%	99.42%	99.46%	99.33%	98.55%	98.99%
% of Current Year YE levy to Prior Year YE levy	107.40%	109.18%	103.46%	100.28%	97.50%	99.12%	106.76%	108.61%	111.05%	107.97%	105.58%

* 8/20 Equalized Roll amount not available yet.

	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07	FY 05-06	FY 04-05
Net Roll Corrections (before RDA RC):											
July thru June	(38)	(33)	(43)	(60)	(53)	(40)	(16)	(14)	(16)	(32)	(20)
% of Annual Roll Correction to beginning year levy	1.14%	1.07%	1.59%	1.92%	1.18%	0.96%	0.79%	1.39%	0.96%	1.91%	1.22%

COUNTY OF SANTA CLARA
 Finance Agency
 Basic Aid School Districts Meeting - August 22, 2014
FY2014/15 & FY2013/14 Property Tax Revenue Summary

July 1 Beg Roll (Tax)	FY 14/15	FY 13/14	Change
Secured	3,327,972,967	3,095,355,207	7.52%
Unsecured (excl. Aircraft)	224,172,519	230,210,915	-2.62%
HOPTR	18,913,738	19,207,333	-1.53%
Total	3,571,059,224	3,344,773,455	6.77%

	FY14/15 After Roll Corr. Estimate	FY13/14 Actual After RDA RC	Change
Secured	3,301,168,764	3,073,807,761	7.40%
Unsecured	230,426,269	234,633,389	-1.79%
HOPTR	19,000,000	19,439,352	-2.26%
Total	3,550,595,033	3,327,880,502	6.69%

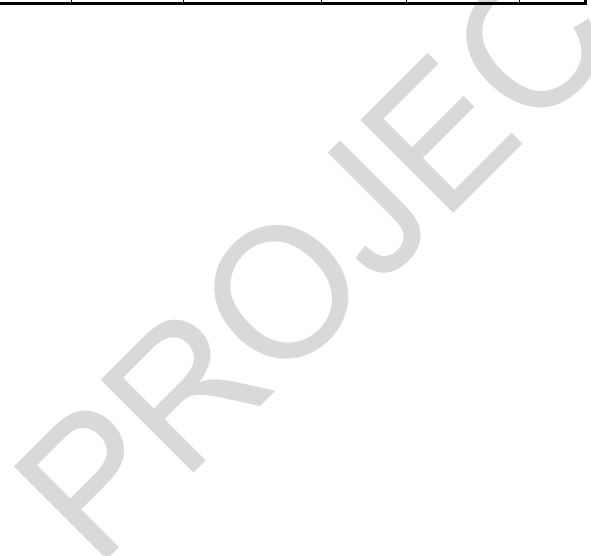
School District	Fiscal Year	Schools' AB 8 Factors	%	Secured							HOPTR		Unsecured		Other tax revenues						Total Property Tax Revenues before ERAF				
				Secured, Net of Roll Correction \$38M & PY RDA RC (see Sch. D)	RDA SA Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured ('ooo)	% Inc/(Dec)	19,000,000	% Inc/(Dec)	(see Sch. D)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA pass thru	RDA SA Residual Apportion.	RDA SA Asset Liquidation	FY14-15 vs. FY13-14	% Inc/(Dec) to PY	
				[a]	[b]	[c]=[a]+[b]	[d]	[e]=[c]+[d]	[f]	[g]=[e]-[f]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]=[g]+[h]+[i]+[j]+[k]+[l]+[m]+[n]+[o]+[p]	[r]				
Campbell Elem School District	FY 14/15 Estimate FY 13/14 Actual	0.0122617103 0.0121938459	0.56% -0.56%	40,477,000 37,480,785	(1,509,000) (1,298,027)	38,968,000 36,182,757	(32,000) (60,680)	38,936,000 36,122,077	354,000 324,941	39,290,000 36,447,018	7.80%	233,000 234,912	-0.81%	2,825,000 2,860,630	-1.25%	390,000 390,081	0 0	0 0	0 0	0 0	0 0	461,000 430,452	0 0	43,199,000 40,363,092	7.03%
Lakeside Joint Elem School District	FY 14/15 Estimate FY 13/14 Actual	0.000069189 0.000071802	-3.64% -3.64%	228,000 220,733	- -	228,000 220,733	- (371)	228,000 220,361	4,000 3,798	232,000 224,159	3.50%	1,000 1,383	-27.71%	16,000 16,864	-5.12%	0 0	0 17	0 0	0 0	0 0	0 0	0 0	249,000 242,424	2.71%	
Loma Prieta Joint Elem School District	FY 14/15 Estimate FY 13/14 Actual	0.000172047 0.000170938	0.65% 0.65%	568,000 525,484	- -	568,000 525,484	- (880)	568,000 524,604	34,000 33,147	602,000 557,751	7.93%	3,000 3,293	-8.90%	40,000 40,142	-0.35%	0 (462)	100 52	0 0	0 0	0 0	0 0	0 0	645,100 600,777	7.38%	
Los Altos Elem School District	FY 14/15 Estimate FY 13/14 Actual	0.009484190 0.009449987	0.36% 0.36%	31,309,000 29,046,358	- -	31,309,000 29,046,358	(25,000) (46,795)	31,284,000 28,999,564	195,000 173,403	31,479,000 29,172,966	7.90%	180,000 182,052	-1.13%	2,185,000 2,216,584	-1.42%	0 (7,287)	0 0	0 0	0 0	0 0	0 0	0 0	33,844,000 31,564,316	7.22%	
Los Gatos Elem School District	FY 14/15 Estimate FY 13/14 Actual	0.006598759 0.00669059	-1.05% -1.05%	21,784,000 20,499,544	(2,511,000) (2,334,602)	19,273,000 18,164,942	(18,000) (33,441)	19,255,000 18,131,501	222,000 206,515	19,477,000 18,338,016	6.21%	125,000 128,478	-2.71%	1,521,000 1,564,867	-2.80%	0 0	0 25	0 39	0 36	1,803,000 1,684,912	360,000 336,413	0 56,727	23,286,000 22,109,513	5.32%	
Mtn View/ Whisman Elem School District	FY 14/15 Estimate FY 13/14 Actual	0.011011858 0.011000350	0.10% 0.10%	36,352,000 33,813,456	(8,668,000) (8,067,862)	27,684,000 25,745,594	(29,000) (55,283)	27,655,000 25,690,311	247,000 225,293	27,902,000 25,915,604	7.66%	209,000 211,919	-1.38%	2,537,000 2,581,310	-1.72%	0 (13,528)	0 38	0 0	0 0	0 0	853,000 796,970	0 0	31,501,000 29,492,313	6.81%	
Saratoga Elem School District	FY 14/15 Estimate FY 13/14 Actual	0.006215051 0.006293409	-1.25% -1.25%	20,518,000 19,345,327	- -	20,518,000 19,345,327	(17,000) (31,774)	20,501,000 19,313,553	136,000 121,836	20,637,000 19,435,389	6.18%	118,000 121,241	-2.67%	1,433,000 1,476,998	-2.98%	0 0	0 15	0 0	0 0	0 0	0 0	0 0	22,188,000 21,033,643	5.49%	
Sunnyvale Elem School District	FY 14/15 Estimate FY 13/14 Actual	0.013512098 0.013414629	0.73% 0.73%	44,605,000 41,234,328	(2,579,000) (2,322,174)	42,026,000 38,912,154	(35,000) (67,294)	41,991,000 38,844,859	495,000 461,151	42,486,000 39,306,010	8.09%	257,000 258,430	-0.55%	3,112,000 3,147,722	-1.13%	0 0	0 0	0 0	0 0	0 0	1,574,000 1,471,168	0 0	47,429,000 44,183,330	7.35%	
Campbell Union High School District	FY 14/15 Estimate FY 13/14 Actual	0.018426062 0.018517842	-0.50% -0.50%	60,829,000 56,919,447	(1,321,000) (1,182,073)	59,508,000 55,737,374	(49,000) (92,291)	59,459,000 55,645,083	513,000 468,983	59,972,000 56,114,066	6.88%	350,000 356,742	-1.89%	4,247,000 4,344,405	-2.24%	0 0	0 0	0 0	0 0	451,000 421,296	270,000 252,289	0 0	65,290,000 61,488,797	6.18%	
Fremont Union High School District	FY 14/15 Estimate FY 13/14 Actual	0.027473249 0.027539292	-0.24% -0.24%	90,695,000 84,649,171	(2,226,000) (2,004,312)	88,469,000 82,644,859	(72,000) (137,220)	88,397,000 82,507,639	889,000 820,913	89,286,000 83,328,552	7.15%	522,000 530,538	-1.61%	6,331,000 6,460,774	-2.01%	0 0	0 0	0 0	0 0	0 0	1,454,000 1,359,030	0 0	97,593,000 91,678,895	6.45%	
Los Gatos-Saratoga High School District	FY 14/15 Estimate FY 13/14 Actual	0.010094357 0.010211509	-1.15% -1.15%	33,324,000 31,388,843	(1,882,000) (1,749,774)	31,442,000 29,639,069	(27,000) (51,397)	31,415,000 29,587,672	302,000 278,212	31,717,000 29,865,884	6.20%	192,000 196,722	-2.40%	2,327,000 2,396,335	-2.89%	0 0	100 75	0 39	0 36	1,586,000 1,482,558	148,000 138,366	0 42,517	35,970,100 34,122,532	5.41%	
Mt. View - Los Altos High School District	FY 14/15 Estimate FY 13/14 Actual	0.016086390 0.016049131	0.23% 0.23%	53,103,000 49,331,177	(5,721,000) (5,303,362)	47,382,000 44,027,815	(42,000) (79,970)	47,340,000 43,947,846	348,000 314,254	47,688,000 44,262,100	7.74%	306,000 309,183	-1.03%	3,706,000 3,765,134	-1.57%	0 0	0 21	0 0	0 0	0 0	690,000 645,054	0 0	52,390,000 48,981,492	6.96%	

Note 1: Supplemental FY1415: Projected same as FY1314 actual.
 Note 2: RDA Pass-thru is AB1290 and Negotiated Pass-thru. Projected 7% increase.
 Note 3: RPTTF - Residual amount for FY14-15: Project 7% increase from FY13-14.
 Note 4: No FY14-15 projection for RDA SA Asset Liquidation.

Schedule B

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured							HOPTR		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF			
				Secured, Net of Roll Correction \$38M & PY RDA RC (see Sch. D)	RDA SA Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured ('000)	% Inc/(Dec)	19,000,000	% Inc/(Dec)	(see Sch. D)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA pass thru	RDA SA Residual Apportion.	RDA SA Asset Liquidation	FY14-15 vs. FY13-14	% Inc/(Dec) to PY	
				[a]	[b]	[c]=[a]+[b]	[d]	[e]=[c]+[d]	[f]	[g] = [e]+[f]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]+[h]+[i]+[k]+[l]+[m]+[n]+[o]+[p]	[r]				
Palo Alto Unified School District	FY 14/15 Estimate FY 13/14 Actual	0.037831303 0.037988703	-0.41%	124,889,000 116,773,587	- -	124,889,000 116,773,587	(100,000) (191,798)	124,789,000 116,581,788	1,065,000 972,871	125,854,000 117,554,660	7.06%	719,000 731,844	-1.75%	8,719,000 8,915,568	-2.20%	(note 1) 0 0	0 0	195,000 183,716	0 0	0 0	0 0	0 0	0 0	135,487,000 127,385,788	6.36%
Santa Clara Unified School District	FY 14/15 Estimate FY 13/14 Actual	0.043498074 0.043149026	0.81%	143,591,000 132,626,934	(44,725,000) (40,160,468)	98,866,000 92,466,466	(113,000) (213,701)	98,753,000 92,252,765	1,200,000 1,118,262	99,953,000 93,371,027	7.05%	826,000 831,256	-0.63%	10,019,000 10,121,135	-1.01%	(note 2) 0 0	0 0	0 0	22,000 26,519	1,594,000 1,489,530	7,943,000 7,423,259	0 17,824,034	120,357,000 131,086,760	-8.19%	
Foothill -De Anza College District	FY 14/15 Estimate FY 13/14 Actual	0.023679756 0.023713986	-0.14%	78,171,000 72,891,969	(3,411,000) (3,139,050)	74,760,000 69,752,919	(62,000) (118,563)	74,698,000 69,634,357	663,000 607,815	75,361,000 70,242,171	7.29%	450,000 460,985	-2.38%	5,457,000 5,563,873	-1.92%	(note 3) 1,574,000 1,573,974	0 9	0 0	0 0	0 0	864,000 807,538	0 0	83,706,000 78,648,551	6.43%	
Gavilan College District	FY 14/15 Estimate FY 13/14 Actual	0.003125795 0.003116376	0.30%	10,319,000 9,580,014	(1,212,000) (1,099,309)	9,107,000 8,480,706	(8,000) (16,001)	9,099,000 8,464,705	114,000 106,133	9,213,000 8,570,838	7.49%	59,000 60,733	-2.85%	720,000 732,303	-1.68%	(note 4) 210,000 210,405	0 13	0 0	0 0	148,000 138,052	494,000 461,493	0 0	10,844,000 10,173,837	6.59%	
San Jose - Evergreen College District	FY 14/15 Estimate FY 13/14 Actual	0.023700303 0.023667705	0.14%	78,238,000 72,750,320	(12,055,000) (11,276,839)	66,183,000 61,473,481	(62,000) (118,613)	66,121,000 61,354,868	836,000 781,227	66,957,000 62,136,095	7.76%	450,000 460,085	-2.19%	5,461,000 5,553,491	-1.67%	(note 4) 1,576,000 1,576,415	0 0	0 0	0 0	1,010,000 944,078	1,479,000 1,381,970	0 2,554,807	76,933,000 74,606,942	3.12%	
West Valley - Mission College District	FY 14/15 Estimate FY 13/14 Actual	0.025867418 0.025878241	-0.04%	85,393,000 79,543,226	(15,683,000) (14,213,632)	69,710,000 65,329,595	(68,000) (128,818)	69,642,000 65,200,777	717,000 662,366	70,359,000 65,863,142	6.83%	491,000 503,056	-2.40%	5,961,000 6,070,950	-1.81%	(note 4) 1,716,000 1,715,964	0 35	0 0	6,000 7,668	902,000 843,446	2,861,000 2,673,652	0 5,171,909	82,296,000 82,849,823	-0.67%	
County Office of Education	FY 14/15 Estimate FY 13/14 Actual	0.035066042 0.035063272	0.01%	115,759,000 107,777,758	(13,416,000) (12,316,836)	102,343,000 95,460,922	(92,000) (175,486)	102,251,000 95,285,436	1,077,000 997,086	103,328,000 96,282,522	7.32%	666,000 681,607	-2.29%	8,080,000 8,227,011	-1.79%	(note 4) 2,002,000 2,002,075	0 6	0 0	2,000 2,744	1,005,000 939,133	2,450,000 2,290,062	0 3,095,086	117,533,000 113,520,247	3.53%	

Note 1: Supplemental FY1415: Projected same as FY1314 actual.
 Note 2: RDA Pass-thru is AB1290 and Negotiated Pass-thru. Projected 7% increase.
 Note 3: RPTTF - Residual amount for FY14-15: Project 7% increase from FY13-14.
 Note 4: No FY14-15 projection for RDA SA Asset Liquidation.
 Note 5: No ERAF has been estimated for FY14-15 since ERAF is provided by COE



COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts - June 30, 2014 Final
FY2013/14 & FY2012/13 Property Tax Revenue Summary

July 1 Beg Roll (Tax)	FY 13/14	FY 12/13	Change
Secured	3,095,355,207	2,844,288,382	8.83%
Unsecured (excl. Aircraft)	230,210,915	222,256,826	3.58%
HOPTR	19,207,333	19,518,176	-1.59%
Total	3,344,773,455	3,086,063,383	8.38%

	FY13/14 Actual After RDA RC	FY12/13 Actual After RDA RC	Change
Secured	3,073,807,761	2,815,475,396	9.18%
Unsecured	234,633,389	239,293,808	-1.95%
HOPTR	19,439,352	19,689,791	-1.27%
Total	3,327,880,502	3,074,458,995	8.24%

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured							HOPTR		Unsecured		Other tax revenues						Total Property Tax Revenues before ERAF				
				Secured, Net of Roll Correction & PY RDA RC	RDA SA Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured ('ooo)	% Inc/(Dec)	% Inc/(Dec)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA pass thru	RDA SA Residual Apportion.	RDA SA Asset Liquidation	FY13-14 vs. FY12-13	% Inc/(Dec) to PY			
				[a]	[b]	[c]=[a]+[b]	[d]	[e]=[c]+[d]	[f]	[g]=[e]+[f]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[g]+[h]+[i]+[j]+[k]+[l]+[m]+[n]+[o]+[p]					
Campbell Elem School District	FY 13/14 Actual FY 12/13 Actual	0.0121938459 0.0121243182	0.57% 0.57%	37,480,785 34,137,380	(1,298,027) (1,261,262)	36,182,757 32,876,118	(60,680) (70,772)	36,122,077 32,805,346	324,941 315,315	36,447,018 33,120,661	10.04% 10.04%	234,912 239,285	-1.83% -1.83%	2,860,630 2,902,609	-1.45% -1.45%	390,081 592,353	0 0	0 0	0 47,547	0 0	430,452 468,343	0 1,460,642	40,363,092 38,831,441	3.94% 3.94%	
Lakeside Joint Elem School District	FY 13/14 Actual FY 12/13 Actual	0.000071802 0.000074203	-3.24% -3.24%	220,733 208,937	- -	220,733 208,937	(371) (437)	220,361 208,500	3,798 3,681	224,159 212,180	5.65% 5.65%	1,383 1,451	-4.69% -4.69%	16,864 17,772	-5.11% -5.11%	0 0	17 248	0 0	0 0	0 0	0 0	0 0	242,424 231,652	4.65% 4.65%	
Loma Prieta Joint Elem School District	FY 13/14 Actual FY 12/13 Actual	0.000170938 0.000175919	-2.83% -2.83%	525,484 495,352	- -	525,484 495,352	(880) (1,040)	524,604 494,312	33,147 32,097	557,751 526,409	5.95% 5.95%	3,293 3,441	-4.30% -4.30%	40,142 42,142	-4.75% -4.75%	(462) 104	52 753	0 0	0 0	0 0	0 0	0 0	600,777 572,849	4.88% 4.88%	
Los Altos Elem School District	FY 13/14 Actual FY 12/13 Actual	0.009449987 0.009349884	1.07% 1.07%	29,046,358 26,321,992	- -	29,046,358 26,321,992	(46,795) (52,991)	28,999,564 26,269,001	173,403 168,359	29,172,966 26,437,361	10.35% 10.35%	182,052 182,881	-0.45% -0.45%	2,216,584 2,235,458	-0.84% -0.84%	(7,287) (802)	0 0	0 0	0 0	0 0	0 0	0 0	31,564,316 28,854,897	9.39% 9.39%	
Los Gatos Elem School District	FY 13/14 Actual FY 12/13 Actual	0.006669059 0.006681779	-0.19% -0.19%	20,499,544 18,812,045	(2,334,602) (2,161,767)	18,164,942 16,650,278	(33,441) (38,470)	18,131,501 16,611,807	206,515 200,232	18,338,016 16,812,039	9.08% 9.08%	128,478 130,694	-1.70% -1.70%	1,564,867 1,598,636	-2.11% -2.11%	0 0	25 357	39 5	36 45	1,684,912 1,555,465	336,413 388,397	56,727 2,941,749	22,109,513 23,427,387	-5.63% -5.63%	
Mtn View/ Whisman Elem School District	FY 13/14 Actual FY 12/13 Actual	0.011000350 0.011045845	-0.41% -0.41%	33,813,456 31,094,462	(8,067,862) (8,003,480)	25,745,594 23,090,982	(55,283) (61,745)	25,690,311 23,029,237	225,293 218,727	25,915,604 23,247,963	11.47% 11.47%	211,919 216,054	-1.91% -1.91%	2,581,310 2,639,307	-2.20% -2.20%	(13,528) (774)	38 542	0 0	0 0	0 0	796,970 498,514	0 170,425	29,492,313 26,772,031	10.16% 10.16%	
Saratoga Elem School District	FY 13/14 Actual FY 12/13 Actual	0.006293409 0.006348718	-0.87% -0.87%	19,345,327 17,872,717	- -	19,345,327 17,872,717	(31,774) (35,871)	19,313,553 17,836,846	121,836 118,287	19,435,389 17,955,133	8.24% 8.24%	121,241 124,179	-2.37% -2.37%	1,476,998 1,517,647	-2.68% -2.68%	0 0	15 210	0 0	0 0	0 0	0 0	0 0	21,033,643 19,597,170	7.33% 7.33%	
Sunnyvale Elem School District	FY 13/14 Actual FY 12/13 Actual	0.013414629 0.013445865	-0.23% -0.23%	41,234,328 37,855,659	(2,322,174) (2,242,716)	38,912,154 35,612,943	(67,294) (77,364)	38,844,859 35,535,579	461,151 447,294	39,306,010 35,982,874	9.24% 9.24%	258,430 262,997	-1.74% -1.74%	3,147,722 3,216,835	-2.15% -2.15%	0 0	0 0	0 0	0 0	0 0	1,471,168 1,969,509	0 0	44,183,330 41,432,216	6.64% 6.64%	
Campbell Union High School District	FY 13/14 Actual FY 12/13 Actual	0.018517842 0.018440415	0.42% 0.42%	56,919,447 51,920,950	(1,182,073) (1,121,681)	55,737,374 50,799,269	(92,291) (107,567)	55,645,083 50,691,702	468,983 455,040	56,114,066 51,146,742	9.71% 9.71%	356,742 360,689	-1.09% -1.09%	4,344,405 4,414,620	-1.59% -1.59%	0 0	0 0	0 0	0 32,943	421,296 355,839	252,289 344,308	0 1,298,996	61,488,797 57,954,137	6.10% 6.10%	
Fremont Union High School District	FY 13/14 Actual FY 12/13 Actual	0.027539292 0.027417517	0.44% 0.44%	84,649,171 77,188,990	(2,004,312) (2,079,499)	82,644,859 75,109,491	(137,220) (156,598)	82,507,639 74,952,892	820,913 796,343	83,328,552 75,749,235	10.01% 10.01%	530,538 536,279	-1.07% -1.07%	6,460,774 6,557,340	-1.47% -1.47%	0 0	0 0	0 0	0 0	0 34,276	1,359,030 1,836,429	0 0	91,678,895 84,713,559	8.22% 8.22%	
Los Gatos-Saratoga High School District	FY 13/14 Actual FY 12/13 Actual	0.010211509 0.010269396	-0.56% -0.56%	31,388,843 28,911,467	(1,749,774) (1,620,235)	29,639,069 27,291,232	(51,397) (58,602)	29,587,672 27,232,630	278,212 269,843	29,865,884 27,502,473	8.59% 8.59%	196,722 200,867	-2.06% -2.06%	2,396,335 2,455,983	-2.43% -2.43%	0 0	75 1,072	39 5	36 45	1,482,558 1,482,321	138,366 150,702	42,517 2,204,828	34,122,532 33,998,297	0.37% 0.37%	
Mt. View - Los Altos High School District	FY 13/14 Actual FY 12/13 Actual	0.016049131 0.015978454	0.44% 0.44%	49,331,177 44,981,566	(5,303,362) (5,255,781)	44,027,815 39,725,785	(79,970) (90,007)	43,947,846 39,635,779	314,254 305,109	44,262,100 39,940,888	10.82% 10.82%	309,183 312,534	-1.07% -1.07%	3,765,134 3,819,220	-1.42% -1.42%	0 0	21 308	0 0	0 0	0 0	0 0	645,054 403,489	0 137,939	48,981,492 44,614,377	9.79% 9.79%

Schedule C

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured								HOPTR		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF		
				Secured, Net of Roll Correction & PY RDA RC	RDA SA Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured ('ooo)	% Inc/(Dec)	% Inc/(Dec)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA pass thru	RDA SA Residual Apportion.	RDA SA Asset Liquidation	FY13-14 vs. FY12-13	% Inc/(Dec) to PY			
				[a]	[b]	[c]=[a]+[b]	[d]	[e]=[c]+[d]	[f]	[g] = [e]+[f]		[h]		[i]		[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]=[g+h+i+j+k+l+m+n+o+p]		
Palo Alto Unified School District	FY 13/14 Actual FY 12/13 Actual	0.037988703 0.038322544	-0.87%	116,773,587 107,885,469	- -	116,773,587 107,885,469	(191,798) (216,947)	116,581,788 107,668,522	972,871 944,294	117,554,660 108,612,816	8.23%	731,844 749,578	-2.37%	8,915,568 9,161,735	-2.69%	0 0	0 0	183,716 228,243	0 0	0 0	0 0	0 0	0 0	127,385,788 118,752,373	7.27%
Santa Clara Unified School District	FY 13/14 Actual FY 12/13 Actual	0.043149026 0.042698760	1.05%	132,626,934 120,214,356	(40,160,468) (35,343,135)	92,466,466 84,871,221	(213,701) (245,457)	92,252,765 84,625,764	1,118,262 1,084,629	93,371,027 85,710,394	8.94%	831,256 835,176	-0.47%	10,121,135 10,215,175	-0.92%	0 0	0 0	0 0	26,519 40,700	1,489,530 794,687	7,423,259 0	17,824,034 0	0	131,086,760 97,596,131	34.32%
Foothill - De Anza College District	FY 13/14 Actual FY 12/13 Actual	0.023713986 0.023689604	0.10%	72,891,969 66,691,735	(3,139,050) (3,146,453)	69,752,919 63,545,282	(118,563) (134,439)	69,634,357 63,410,843	607,815 589,825	70,242,171 64,000,668	9.75%	460,985 466,443	-1.17%	5,563,873 5,664,142	-1.77%	1,573,974 947,877	9 136	0 0	0 0	0 13,084	807,538 881,649	0 61,745	0	78,648,551 72,035,746	9.18%
Gavilan College District	FY 13/14 Actual FY 12/13 Actual	0.003116376 0.003197055	-2.52%	9,580,014 9,002,790	(1,099,309) (1,047,572)	8,480,706 7,955,219	(16,001) (19,141)	8,464,705 7,936,078	106,133 102,794	8,570,838 8,038,872	6.62%	60,733 62,949	-3.52%	732,303 766,291	-4.44%	210,405 131,780	13 185	0 0	0 4,252	138,052 161,459	461,493 752,479	0 608,186	0	10,173,837 10,526,453	-3.35%
San Jose - Evergreen College District	FY 13/14 Actual FY 12/13 Actual	0.023667705 0.023699662	-0.13%	72,750,320 66,730,135	(11,276,839) (10,326,895)	61,473,481 56,403,239	(118,613) (138,856)	61,354,868 56,264,384	781,227 759,340	62,136,095 57,023,724	8.97%	460,085 466,641	-1.41%	5,553,491 5,674,655	-2.14%	1,576,415 966,219	0 0	0 0	0 8,109	944,078 660,607	1,381,970 976,563	2,554,807 410,858	0	74,606,942 66,187,377	12.72%
West Valley - Mission College District	FY 13/14 Actual FY 12/13 Actual	0.025878241 0.025738669	0.54%	79,543,226 72,465,808	(14,213,632) (12,669,909)	65,329,595 59,795,899	(128,818) (148,408)	65,200,777 59,647,491	662,366 642,519	65,863,142 60,290,010	9.24%	503,056 506,789	-0.74%	6,070,950 6,158,476	-1.42%	1,715,964 1,039,487	35 505	0 0	7,668 27,502	843,446 428,525	2,673,652 466,699	5,171,909 1,542,915	0	82,849,823 70,460,908	17.58%
County Office of Education	FY 13/14 Actual FY 12/13 Actual	0.035063272 0.035063243	0.00%	107,777,758 98,719,408	(12,316,836) (11,325,144)	95,460,922 87,394,264	(175,486) (202,522)	95,285,436 87,191,742	997,086 968,102	96,282,522 88,159,844	9.21%	681,607 690,388	-1.27%	8,227,011 8,390,183	-1.94%	2,002,075 1,580,730	6 86	0 0	2,744 17,647	939,133 670,262	2,290,062 1,562,100	3,095,086 1,239,726	0	113,520,247 102,310,967	10.96%

PROJECT

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting - August 22, 2014
FY2014-15 Estimated Property Tax Levy

School District	Schools' AB 8 Factors (FY14-15)	SECURED				UNSECURED			
		1% Tax Levy			1% Tax Levy	1% Tax Levy			1% Tax Levy
		July 1st	Roll Corr (Estimate)	PY RDA Roll Correction	Net of Roll Corrections Before RDA TI Loss	Before Roll Corr.	Roll Corr (Est)	PY RDA Roll Correction	Net of Roll Correction
		3,327,972,967	(38,000,000)	11,195,796	\$ 3,301,168,764	224,172,519	(5,000,000)	11,253,750	\$ 230,426,269
	[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	[i1]	[i2]	[i3]	[i]=[i1]+[i2]+[i3]	
Campbell Elem	0.012261710	40,806,641	(465,945)	136,520	40,477,000	2,748,738	(61,309)	137,226	2,825,000
Lakeside Joint Elem	0.000069189	230,258	(2,629)	804	228,000	15,510	(346)	808	16,000
Loma Prieta Joint Elem	0.000172047	572,566	(6,538)	1,914	568,000	38,568	(860)	1,924	40,000
Los Altos Elem	0.009484190	31,563,127	(360,399)	105,800	31,309,000	2,126,095	(47,421)	106,348	2,185,000
Los Gatos Elem	0.006598759	21,960,490	(250,753)	74,665	21,784,000	1,479,260	(32,994)	75,052	1,521,000
Mtn View/ Whisman Elem	0.011011858	36,647,164	(418,451)	123,158	36,352,000	2,468,556	(55,059)	123,795	2,537,000
Saratoga Elem	0.006215051	20,683,522	(236,172)	70,460	20,518,000	1,393,244	(31,075)	70,824	1,433,000
Sunnyvale Elem	0.013512098	44,967,896	(513,460)	150,187	44,605,000	3,029,041	(67,560)	150,965	3,112,000
Campbell Union	0.018426062	61,321,436	(700,190)	207,322	60,829,000	4,130,617	(92,130)	208,395	4,247,000
Fremont Union	0.027473249	91,430,230	(1,043,983)	308,324	90,695,000	6,158,747	(137,366)	309,920	6,331,000
Los Gatos-Saratoga High	0.010094357	33,593,747	(383,586)	114,326	33,324,000	2,262,877	(50,472)	114,918	2,327,000
Mt. View - Los Altos High	0.016086390	53,535,071	(611,283)	179,683	53,103,000	3,606,127	(80,432)	180,613	3,706,000
Palo Alto Unified	0.037831303	125,901,554	(1,437,590)	425,314	124,889,000	8,480,739	(189,157)	427,515	8,719,000
Santa Clara Unified	0.043498074	144,760,415	(1,652,927)	483,088	143,591,000	9,751,073	(217,490)	485,588	10,019,000
Foothill -De Anza CCD	0.023679756	78,805,588	(899,831)	265,497	78,171,000	5,308,351	(118,399)	266,871	5,457,000
Gavilan CCD	0.003125795	10,402,561	(118,780)	34,890	10,319,000	700,717	(15,629)	35,071	720,000
San Jose - Evergreen CCD	0.023700303	78,873,967	(900,612)	264,979	78,238,000	5,312,957	(118,502)	266,350	5,461,000
West Valley-Mission CCD	0.025867418	86,086,069	(982,962)	289,728	85,393,000	5,798,764	(129,337)	291,227	5,961,000
County Office of Education	0.035066042	116,698,838	(1,332,510)	392,592	115,759,000	7,860,843	(175,330)	394,593	8,080,000

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting - August 22, 2014
Property Tax Revenue - Actual General Ledger vs. J29 Report
FY2013-14

School District	Total Property Tax Revenues		
	Total Property Tax Revenues (Sch. B)	San Benito Cnty Revenue	FY 13-14 G/L
	a	b	c=a+b
Campbell Elem	40,363,092		40,363,093
Lakeside Joint Elem	242,424		242,423
Loma Prieta Joint Elem	600,777		600,777
Los Altos Elem	31,564,316		31,564,315
Los Gatos Elem	22,109,513		22,109,513
Mtn View/ Whisman Elem	29,492,313		29,492,312
Saratoga Elem SD	21,033,643		21,033,643
Sunnyvale Elem	44,183,330		44,183,330
Campbell Union High	61,488,797		61,488,797
Fremont Union High	91,678,895		91,678,895
Los Gatos-Saratoga High	34,122,532		34,122,532
Mt. View - Los Altos High	48,981,492		48,981,491
Palo Alto Unif	127,385,788		127,385,788
Santa Clara Unif	131,086,760		131,086,759
Foothill -De Anza CCD	78,648,551		78,648,551
Gavilan CCD	10,173,805	10,212	10,184,018
San Jose - Evergreen CCD	74,606,942		74,606,942
West Valley - Mission	82,849,823		82,849,824
County Office of Education	113,520,247		113,520,246

Reconciliation to J-29 Report							Notes
Joint County Revenue	Total Property Tax Revenues with Jt County & San Benito	Per J-29 Report	RDA Residual Apportionmt	RDA Asset Liquidation	Adjusted J-29 Report	Total Property Tax Revenue vs J29 Report	
d	e=a+b+d	f	g	h	i=f+g+h	j=e-i	
-	40,363,092	39,932,641	430,452	-	40,363,093	(0)	
726,840	969,264	969,263	-	-	969,263	0	
2,293,389	2,894,166	2,894,166	-	-	2,894,166	0	
-	31,564,316	31,564,315	-	-	31,564,315	0	
-	22,109,513	20,031,443	336,413	56,727	20,424,583	1,684,929	[1]
-	29,492,313	28,695,342	796,970	-	29,492,312	0	
-	21,033,643	21,033,643	-	-	21,033,643	(0)	
-	44,183,330	42,712,162	1,471,168	-	44,183,330	0	
-	61,488,797	60,815,212	252,289	-	61,067,501	421,297	[2]
-	91,678,895	90,319,864	1,359,030	-	91,678,895	0	
2,013,824	36,136,356	34,472,897	138,366	42,517	34,653,780	1,482,575	[1]
-	48,981,492	48,336,437	645,054	-	48,981,491	0	
-	127,385,788	127,385,788	-	-	127,385,788	(0)	
-	131,086,760	104,336,678	7,423,259	17,824,034	129,583,971	1,502,789	[1]
-	78,648,551	77,841,013	807,538	-	78,648,551	(0)	
-	10,184,018	9,584,473	461,497	-	10,045,970	138,048	[2]
-	74,606,942	69,726,086	1,381,970	2,554,807	73,662,864	944,078	[2]
-	82,849,823	74,160,816	2,673,652	5,171,909	82,006,377	843,446	[2]
372,476	113,892,723	107,567,069	2,290,062	3,095,086	112,952,217	940,506	[1]

Notes:

[1] Difference due to RDA SA pass-thru and 50% of miscellaneous income

[2] Difference due to RDA SA pass-thru

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting - August 22, 2014
Impact of \$5M Roll Corrections - FY 14/15 Estimate

Impact on each school district for every \$5M (+/-) net roll correction

*round to the nearest thousand

School District	Schools' AB 8 Factors (FY14-15 Estimate)	* Estimated (+/-) Net Roll Correction of \$5,000,000
Campbell Elem	0.012261710	61,000
Lakeside Joint Elem	0.000069189	0
Loma Prieta Joint Elem	0.000172047	1,000
Los Altos Elem	0.009484190	47,000
Los Gatos Elem	0.006598759	33,000
Mtn View/ Whisman Elem	0.011011858	55,000
Saratoga Elem	0.006215051	31,000
Sunnyvale Elem	0.013512098	68,000
Campbell Union High	0.018426062	92,000
Fremont Union High	0.027473249	137,000
Los Gatos-Saratoga High	0.010094357	50,000
Mt. View - Los Altos High	0.016086390	80,000
Palo Alto Unified	0.037831303	189,000
Santa Clara Unified	0.043498074	217,000
Foothill -De Anza CCD	0.023679756	118,000
Gavilan CCD	0.003125795	16,000
San Jose - Evergreen CCD	0.023700303	119,000
West Valley - Mission CCD	0.025867418	129,000
County Office of Education	0.035066042	175,000