

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting
August 29, 2016

AGENDA

- I. Introductions

- II. Assessment: Assessor
 - A. FY2016/17 Assessed Valuation Update
 - B. FY2017/18 Assessment Roll Trend
 - C. Questions

- III. Roll Changes: Tax Roll Control

- IV. Apportionment Revenues: Controller-Treasurer
 - A. Schedule A - 1% Secured Tax Levy Summary
 - B. Schedule B - FY16-17 & FY15-16 Property Tax Revenue Summary
Projection is based on the estimated FY16-17 roll reduction of \$20M Secured
 - C. Schedule C - FY16-17 Est. 1% Tax Levy (net of Roll Corrections) - Secured & Unsecured
 - D. Schedule D - Impact of \$5M Roll Corrections
 - E. Schedule E - FY15-16 vs. FY14-15 Actual Property Tax Revenue
 - F. Schedule F - FY15-16 Property Tax Revenue - Actual General Ledger vs. J29 Report

- V. Schedule for Next Meeting

COUNTY OF SANTA CLARA
 Finance Agency
 Basic Aid School Districts Meeting
 August 29, 2016
 1% Secured Tax Levy Summary

Schedule A
\$20M

Item Description	FY 16-17 Estimate	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07
		[amounts expressed in Millions]									
Ad Valorem Levy as of 07/01	3,925,823,036	3,629	3,328	3,095	2,844	2,761	2,746	2,802	2,803	2,625	2,420
Asr Roll Corr up to 8/20 Equalized Roll		(10)	2	1	3	(7)	(20)	(13)	6	22	7
Apportioned Refunds (before PY RDA Roll Corrections)	(20,000,000)	(8)	(25)	(33)	(45)	(53)	(33)	(27)	(22)	(36)	(23)
	3,905,823,036	3,611	3,305	3,063	2,802	2,701	2,693	2,762	2,787	2,610	2,403
PY RDA Roll Correction	(858,634)	14	11	11	14	20					
Year-End Secured Tax Levy (after PY RDA Roll Corrections)	3,904,964,402	3,625	3,316	3,074	2,815	2,721					
% of YE to July 1st Levy	99.47%	99.90%	99.64%	99.30%	98.99%	98.55%	98.08%	98.58%	99.42%	99.46%	99.33%
% of Current Year YE levy to Prior Year YE levy	107.71%	109.33%	107.88%	109.18%	103.46%	101.03%	97.50%	99.12%	106.76%	108.61%	111.05%

	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08	FY 06-07
Net Roll Corrections (before RDA RC): July thru June	(20)	(18)	(23)	(32)	(42)	(60)	(53)	(40)	(16)	(14)	(16)
% of Annual Roll Correction to beginning year levy	0.51%	0.50%	0.70%	1.04%	1.50%	2.18%	1.92%	1.42%	0.58%	0.54%	0.67%

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting - August 29, 2016
FY2016/17 & FY2015/16 Property Tax Revenue Summary

July 1 Beg Roll (Tax)	FY 16/17	FY 15/16	Change
Secured	3,925,823,036	3,629,129,732	8.18%
Unsecured (excl. Aircraft)	244,399,393	232,395,293	5.17%
HOPTR	18,500,042	18,748,316	-1.32%
Total	4,188,722,471	3,880,273,341	7.95%

	FY16/17 After Roll Corr. Estimate	FY15/16 Actual After RDA RC	Change
Secured	3,904,964,402	3,624,779,963	7.73%
Unsecured	271,979,296	266,646,369	2.00%
HOPTR	19,000,000	19,169,751	-0.89%
Total	4,195,943,698	3,910,596,083	7.30%

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured							HOPTR		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF	
				Secured, Net of Roll Correction \$20M & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured ('000)	% Inc/(Dec)	% Inc/(Dec)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA pass thru	RDA SA Residual Apportion.	RDA SA Asset Sale	FY16-17 vs. FY15-16	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual	
				[a]	[b]	[c]=[a]+[b]	[d]	[e]=[c]+[d]	[f]	[g]=[e]+[f]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	q=g+h+i+j+k+l+m+n+o+p	[r]	[s]	[t]		
Campbell Elem School District	FY 16/17 Estimate FY 15/16 Actual	0.0119925774 0.0120053280	-0.11%	46,831,000 43,520,263	(1,740,000) (1,585,164)	45,091,000 41,935,099	30,000 (26,356)	45,121,000 41,908,743	408,000 401,077	45,529,000 42,309,820	7.61%	228,000 225,344	1.18%	3,262,000 3,206,743	1.72%	8,000 40,023	0 0	0 0	0 0	0 0	837,000 767,167	0 0	49,864,000 46,549,098	7.12%	49,864,000 46,549,098
Lakeside Joint Elem School District	FY 16/17 Estimate FY 15/16 Actual	0.000068959 0.000069609	-0.93%	269,000 252,313	- -	269,000 252,313	- (149)	269,000 252,164	4,000 4,347	273,000 256,511	6.43%	1,000 1,307	-23.47%	19,000 18,552	2.42%	0 0	0 28	0 0	0 0	0 0	0 0	0 0	293,000 276,397	6.01%	293,000 276,397
Loma Prieta Joint Elem School District	FY 16/17 Estimate FY 15/16 Actual	0.000162609 0.000168244	-3.35%	635,000 609,900	- -	635,000 609,900	- (370)	635,000 609,530	36,000 35,724	671,000 645,254	3.99%	3,000 3,158	-5.00%	44,000 44,944	-2.10%	0 0	100 84	0 0	0 0	0 0	0 0	0 0	718,100 693,440	3.56%	718,100 693,440
Los Altos Elem School District	FY 16/17 Estimate FY 15/16 Actual	0.009439403 0.009511939	-0.76%	36,860,000 34,478,301	- -	36,860,000 34,478,301	23,000 (20,386)	36,883,000 34,457,915	233,000 229,888	37,116,000 34,687,803	7.00%	179,000 178,542	0.26%	2,567,000 2,535,722	1.23%	0 0	0 0	0 0	0 0	0 0	0 0	0 0	39,862,000 37,402,066	6.58%	39,862,000 37,402,066
Los Gatos Elem School District	FY 16/17 Estimate FY 15/16 Actual	0.006546950 0.006527001	0.31%	25,566,000 23,659,948	(2,820,000) (2,667,729)	22,746,000 20,992,219	16,000 (14,184)	22,762,000 20,978,035	251,000 246,928	23,013,000 21,224,963	8.42%	124,000 122,514	1.21%	1,781,000 1,741,959	2.24%	0 0	0 40	0 0	0 16	2,009,000 1,961,747	488,000 411,360	0 0	27,415,000 25,462,599	7.67%	27,415,000 25,462,599
Mtn View/ Whisman Elem School District	FY 16/17 Estimate FY 15/16 Actual	0.011982475 0.011352443	5.55%	46,792,000 41,145,343	(9,214,000) (7,944,960)	37,578,000 33,200,383	28,000 (23,670)	37,606,000 33,176,713	285,000 280,016	37,891,000 33,456,729	13.25%	228,000 213,089	7.00%	3,259,000 3,019,693	7.92%	0 (5,408)	100 61	0 0	0 0	0 0	0 0	0 25,045	41,378,100 36,709,208	12.72%	41,378,100 36,709,208
Saratoga Elem School District	FY 16/17 Estimate FY 15/16 Actual	0.005958635 0.006142778	-3.00%	23,268,000 22,267,232	- -	23,268,000 22,267,232	15,000 (13,359)	23,283,000 22,253,873	162,000 159,473	23,445,000 22,413,346	4.60%	113,000 115,302	-2.00%	1,621,000 1,639,519	-1.13%	0 0	0 24	0 0	0 0	0 0	0 0	0 0	25,179,000 24,168,190	4.18%	25,179,000 24,168,190
Sunnyvale Elem School District	FY 16/17 Estimate FY 15/16 Actual	0.014012224 0.013760883	1.83%	54,717,000 49,876,696	(3,124,000) (2,667,365)	51,593,000 47,209,331	34,000 (29,044)	51,627,000 47,180,287	559,000 549,032	52,186,000 47,729,319	9.34%	266,000 258,296	2.98%	3,811,000 3,663,888	4.02%	0 0	0 0	0 0	0 0	215,000 62,024	2,396,000 2,056,382	0 2,939,282	58,874,000 56,709,191	3.82%	58,874,000 56,709,191
Campbell Union High School District	FY 16/17 Estimate FY 15/16 Actual	0.017882972 0.017996507	-0.63%	69,832,000 65,239,395	(1,524,000) (1,393,997)	68,308,000 63,845,398	44,000 (39,606)	68,352,000 63,805,792	594,000 584,043	68,946,000 64,389,835	7.08%	340,000 337,800	0.65%	4,864,000 4,807,946	1.17%	0 0	0 0	0 0	0 0	573,000 573,838	458,000 396,930	0 0	75,181,000 70,506,348	6.63%	75,181,000 70,506,348
Fremont Union High School District	FY 16/17 Estimate FY 15/16 Actual	0.027680132 0.027689273	-0.03%	108,090,000 100,364,503	(2,697,000) (2,302,252)	105,393,000 98,062,251	68,000 (59,053)	105,461,000 98,003,198	1,016,000 998,259	106,477,000 99,001,457	7.55%	526,000 519,736	1.21%	7,528,000 7,378,554	2.03%	0 0	0 0	0 0	0 0	185,000 53,534	2,068,000 1,774,902	0 2,536,948	116,784,000 111,265,131	4.96%	116,784,000 111,265,131
Los Gatos-Saratoga High School District	FY 16/17 Estimate FY 15/16 Actual	0.009845468 0.009981707	-1.36%	38,446,000 36,183,070	(2,113,000) (1,999,452)	36,333,000 34,183,618	25,000 (21,698)	36,358,000 34,161,920	347,000 340,843	36,705,000 34,502,763	6.38%	187,000 187,360	-0.19%	2,678,000 2,664,032	0.52%	0 0	100 120	0 0	0 16	1,824,000 1,821,343	174,000 103,780	0 0	41,568,100 39,279,414	5.83%	41,568,100 39,279,414
Mt. View - Los Altos High School District	FY 16/17 Estimate FY 15/16 Actual	0.016783081 0.016395742	2.36%	65,538,000 59,426,628	(5,902,000) (5,089,622)	59,636,000 54,337,006	40,000 (34,577)	59,676,000 54,302,429	410,000 403,132	60,086,000 54,705,561	9.84%	319,000 307,753	3.65%	4,565,000 4,365,149	4.58%	0 0	0 34	0 0	0 0	0 0	0 0	0 20,271	64,970,000 59,398,768	9.38%	64,970,000 59,398,768

Note 1: Supplemental FY16/17: Projected at 10% increase of FY15/16 actual for community colleges & COE; for Campbell Elem is YTD FY17.
 Note 2: Amount represents preliminary estimate of FY2016-17 AB1290 and Negotiated Pass-through.
 Note 3: Amount represents preliminary estimate of FY2016-17 RPTTF - Residual.
 Note 4: Amount represents YTD actual, no projection available.

Schedule B

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured								HOPTR		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF			
				Secured, Net of Roll Correction \$20M & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured (ooo)	% Inc/(Dec)	(see Sch. C)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA pass thru	RDA SA Residual Apportion.	RDA SA Asset Sale	FY16-17 vs. FY15-16	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual				
				[a]	[b]	[c]=[a]+[b]	[d]	[e]=[c]+[d]	[f]	[g] = [e]+[f]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]=[h]+[i]+[j]+[k]+[l]+[m]+[n]+[o]+[p]	[r]	[s]	[t]	[u]				
Palo Alto Unified School District	FY 16/17 Estimate FY 15/16 Actual	0.037699158 0.038703497	-2.59%	147,213,000 140,279,462	- -	147,213,000 140,279,462	95,000 (81,318)	147,308,000 140,198,144	1,234,000 1,213,288	148,542,000 141,411,432	5.04%	716,000 726,476	-1.44%	10,253,000 10,301,211	-0.47%	0 0	0 0	138,000 168,439	0 0	0 0	0 0	0 0	0 0	0 0	159,649,000 152,607,558	4.61%		159,649,000 152,607,558
Santa Clara Unified School District	FY 16/17 Estimate FY 15/16 Actual	0.047707754 0.046031212	3.64%	186,299,000 166,817,571	(62,928,000) (57,391,675)	123,371,000 109,425,896	113,000 (93,498)	123,484,000 109,332,398	1,355,000 1,331,827	124,839,000 110,664,225	12.81%	906,000 864,020	4.86%	12,976,000 12,219,058	6.19%	0 0	0 0	0 0	29,000 28,508	19,584,000 14,073,652	11,060,000 11,808,670	0 0	0 3,034,843	169,394,000 152,692,975	10.94%		169,394,000 152,692,975	
Foothill - De Anza College District	FY 16/17 Estimate FY 15/16 Actual	0.024051578 0.024037132	0.06%	93,921,000 87,124,320	(3,672,000) (3,157,110)	90,249,000 83,967,210	59,000 (50,899)	90,308,000 83,916,311	766,000 753,359	91,074,000 84,669,670	7.56%	457,000 460,786	-0.82%	6,542,000 6,401,655	2.19%	3,100,000 2,817,870	0 15	0 0	0 0	71,000 20,436	789,000 677,550	0 0	977,526	102,033,000 96,025,508	6.26%	(2,449,176)	102,033,000 93,576,332	
Gavilan College District	FY 16/17 Estimate FY 15/16 Actual	0.003026015 0.003050544	-0.80%	11,816,000 11,058,604	(1,426,000) (1,299,961)	10,390,000 9,758,643	7,000 (6,719)	10,397,000 9,751,924	128,000 125,338	10,525,000 9,877,262	6.56%	57,000 58,515	-2.59%	823,000 815,660	0.90%	400,000 363,650	0 21	0 0	0 0	250,000 272,245	770,000 628,581	62,000 135,466	12,887,000 12,151,400	6.05%	(311,159)	12,887,000 11,840,241		
San Jose - Evergreen College District	FY 16/17 Estimate FY 15/16 Actual	0.022968944 0.023180860	-0.91%	89,693,000 84,032,790	(14,774,000) (13,190,270)	74,919,000 70,842,520	57,000 (50,943)	74,976,000 70,791,577	938,000 923,459	75,914,000 71,715,036	5.86%	436,000 444,371	-1.88%	6,247,000 6,192,370	0.88%	3,037,000 2,760,982	0 0	0 0	0 0	2,616,000 1,924,750	2,282,000 2,068,219	0 0	0	90,532,000 85,105,728	6.38%		90,532,000 85,105,728	
West Valley - Mission College District	FY 16/17 Estimate FY 15/16 Actual	0.026675693 0.026318651	1.36%	104,168,000 95,393,006	(21,222,000) (19,475,507)	82,946,000 75,917,499	65,000 (55,601)	83,011,000 75,861,898	819,000 804,672	83,830,000 76,666,570	9.34%	507,000 504,522	0.49%	7,255,000 7,007,936	3.53%	3,387,000 3,079,208	100 56	0 0	8,000 8,244	4,023,000 2,838,287	6,700,000 6,157,196	0 877,576	0	105,710,100 97,139,595	8.82%		105,710,100 97,139,595	
County Office of Education	FY 16/17 Estimate FY 15/16 Actual	0.035136229 0.035123676	0.04%	137,206,000 127,314,798	(16,852,000) (15,197,339)	120,354,000 112,117,459	86,000 (75,374)	120,440,000 112,042,085	1,227,000 1,205,832	121,667,000 113,247,917	7.43%	668,000 673,312	-0.79%	9,556,000 9,364,334	2.05%	4,458,000 4,052,616	0 10	0 0	3,000 2,950	3,870,000 2,951,940	3,247,000 3,096,302	37,000 894,518	0	143,506,000 134,283,898	6.87%	118,153,591	143,506,000 252,437,489	

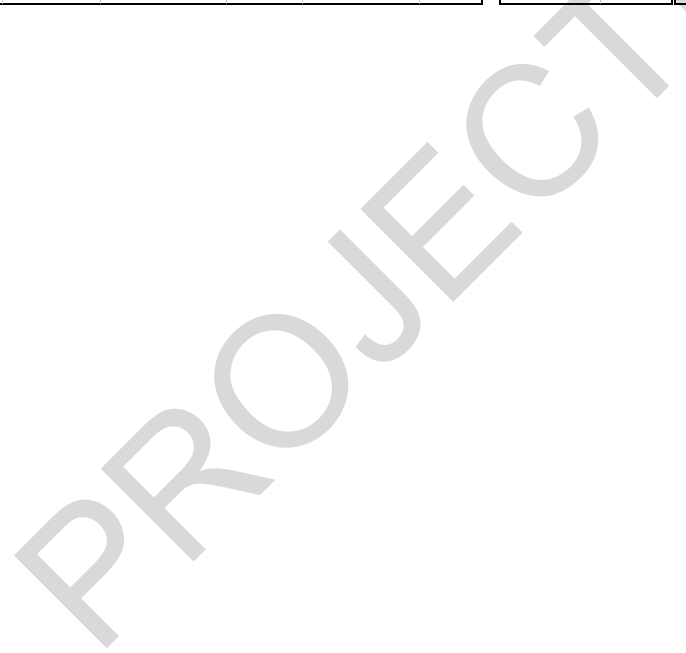
Note 1: Supplemental FY1617: Projected at 10% increase of FY1516 actual for community colleges & COE; for Campbell Elem is YTD FY17.

Note 2: Amount represents preliminary estimate of FY2016-17 AB1290 and Negotiated Pass-through.

Note 3: Amount represents preliminary estimate of FY2016-17 RPTTF - Residual.

Note 4: Amount represents YTD actual, no projection available.

Note 5: No ERAF has been estimated for FY16-17.



COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting - August 29, 2016
FY2016-17 Estimated Property Tax Levy

School District	Schools' AB 8 Factors (FY16-17)	SECURED				UNSECURED
		1% Tax Levy			1% Tax Levy	
		July 1st	Roll Corr (Estimate)	PY RDA Roll Correction	Net of Roll Corrections Before RDA TI Loss	Estimate Including PY Roll Correction
		3,925,823,036	(20,000,000)	(858,634)	\$ 3,904,964,402	\$ 271,979,296
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
Campbell Elem	0.011992577	47,080,737	(239,852)	(10,308)	46,831,000	3,262,000
Lakeside Joint Elem	0.000068959	270,722	(1,379)	(60)	269,000	19,000
Loma Prieta Joint Elem	0.000162609	638,373	(3,252)	(144)	635,000	44,000
Los Altos Elem	0.009439403	37,057,427	(188,788)	(8,167)	36,860,000	2,567,000
Los Gatos Elem	0.006546950	25,702,165	(130,939)	(5,604)	25,566,000	1,781,000
Mtn View/ Whisman Elem	0.011982475	47,041,077	(239,650)	(9,748)	46,792,000	3,259,000
Saratoga Elem	0.005958635	23,392,548	(119,173)	(5,274)	23,268,000	1,621,000
Sunnyvale Elem	0.014012224	55,009,512	(280,244)	(11,816)	54,717,000	3,811,000
Campbell Union	0.017882972	70,205,381	(357,659)	(15,452)	69,832,000	4,864,000
Fremont Union	0.027680132	108,667,301	(553,603)	(23,775)	108,090,000	7,528,000
Los Gatos-Saratoga High	0.009845468	38,651,563	(196,909)	(8,571)	38,446,000	2,678,000
Mt. View - Los Altos High	0.016783081	65,887,408	(335,662)	(14,078)	65,538,000	4,565,000
Palo Alto Unified	0.037699158	148,000,224	(753,983)	(33,232)	147,213,000	10,253,000
Santa Clara Unified	0.047707754	187,292,200	(954,155)	(39,524)	186,299,000	12,976,000
Foothill - De Anza CCD	0.024051578	94,422,239	(481,032)	(20,639)	93,921,000	6,542,000
Gavilan CCD	0.003026015	11,879,598	(60,520)	(2,619)	11,816,000	823,000
San Jose - Evergreen CCD	0.022968944	90,172,009	(459,379)	(19,904)	89,693,000	6,247,000
West Valley-Mission CCD	0.026675693	104,724,049	(533,514)	(22,598)	104,168,000	7,255,000
County Office of Education	0.035136229	137,938,617	(702,725)	(30,158)	137,206,000	9,556,000

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting - August 29, 2016
Impact of \$5M Roll Corrections - FY 16/17

Impact on each school district for every \$5M (+/-) net roll correction

*round to the nearest thousand

School District	Schools' AB 8 Factors (FY16-17)	* Estimated (+/-) Net Roll Correction of \$5,000,000
Campbell Elem	0.011992577	60,000
Lakeside Joint Elem	0.000068959	0
Loma Prieta Joint Elem	0.000162609	1,000
Los Altos Elem	0.009439403	47,000
Los Gatos Elem	0.006546950	33,000
Mtn View/ Whisman Elem	0.011982475	60,000
Saratoga Elem	0.005958635	30,000
Sunnyvale Elem	0.014012224	70,000
Campbell Union High	0.017882972	89,000
Fremont Union High	0.027680132	138,000
Los Gatos-Saratoga High	0.009845468	49,000
Mt. View - Los Altos High	0.016783081	84,000
Palo Alto Unified	0.037699158	188,000
Santa Clara Unified	0.047707754	239,000
Foothill -De Anza CCD	0.024051578	120,000
Gavilan CCD	0.003026015	15,000
San Jose - Evergreen CCD	0.022968944	115,000
West Valley - Mission CCD	0.026675693	133,000
County Office of Education	0.035136229	176,000

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts - Year-end Summary - June 30, 2016
FY2015/16 & FY2014/15 Property Tax Revenue Summary

July 1 Beg Roll (Tax)	FY 15/16	FY 14/15	Change
Secured	3,629,129,732	3,327,972,967	9.05%
Unsecured (excl. Aircraft)	232,395,293	224,172,519	3.67%
HOPTR	18,748,316	18,913,738	-0.87%
Total	3,880,273,341	3,571,059,224	8.66%

FY: FY2015/16 Certified Roll had \$9.5M Unsecured Roll placed under Secured Roll. If this \$9.5M was correctly placed under Unsecured Roll:
3,619,629,732 8.76%
241,895,293 7.91%

	FY15/16 After Roll Correction	FY14/15 Actual After RDA RC	Change
Secured	3,624,779,963	3,316,015,195	9.31%
Unsecured	266,646,369	249,437,586	6.90%
HOPTR	19,169,751	19,494,986	-1.67%
Total	3,910,596,082	3,584,947,767	9.08%

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured								HOPTR		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF		
				Secured, Net of Roll Correction \$18M & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured ('000)	% Inc/(Dec)	% Inc/(Dec)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA pass thru	RDA SA Residual Apportion.	RDA SA Asset Liquidation	FY15-16 vs. FY14-15	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual			
				[a]	[b]	[c]=[a]+[b]	[d]	[e]=[c]+[d]	[f]	[g]=[e]+[f]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q+h+i+j+k+l+m+n+o+p]	(note 5)						
Campbell Elem School District	FY 15/16 Actual FY 14/15 Actual	0.0120053280 0.0122617103	-2.09%	43,520,263 40,665,559	(1,585,164) (1,509,349)	41,935,099 39,156,210	(26,356) (32,048)	41,908,743 39,124,162	401,077 353,931	42,309,820 39,478,092	7.17%	225,344 232,860	-3.23%	3,206,743 3,057,997	4.86%	40,023 344,373	0 0	0 0	0 0	0 0	0 0	767,167 644,161	0 0	46,549,097 43,757,483	6.38%		46,549,097 43,757,483
Lakeside Joint Elem School District	FY 15/16 Actual FY 14/15 Actual	0.0000669609 0.000069189	0.61%	252,313 229,495	- -	252,313 229,495	(149) (189)	252,164 229,306	4,347 4,011	256,511 233,317	9.94%	1,307 1,314	-0.53%	18,552 17,279	7.37%	0 0	28 41	0 0	0 0	0 0	0 0	0 0	276,398 251,951	9.70%		276,398 251,951	
Loma Prieta Joint Elem School District	FY 15/16 Actual FY 14/15 Actual	0.000168244 0.000172047	-2.21%	609,900 570,585	- -	609,900 570,585	(370) (449)	609,530 570,136	35,723 34,136	645,253 604,272	6.78%	3,158 3,267	-3.35%	44,944 42,905	4.75%	0 731	84 124	0 0	0 0	0 0	0 0	0 0	693,439 651,300	6.47%		693,439 651,300	
Los Altos Elem School District	FY 15/16 Actual FY 14/15 Actual	0.009511939 0.009484190	0.29%	34,478,301 31,454,208	- -	34,478,301 31,454,208	(20,386) (24,836)	34,457,915 31,429,372	229,888 194,874	34,687,803 31,624,245	9.69%	178,542 180,113	-0.87%	2,535,722 2,365,452	7.20%	0 8,281	0 0	0 0	0 0	0 0	0 0	0 0	37,402,067 34,178,091	9.43%		37,402,067 34,178,091	
Los Gatos Elem School District	FY 15/16 Actual FY 14/15 Actual	0.006527001 0.006598759	-1.09%	23,659,948 21,885,761	(2,667,729) (2,510,534)	20,992,219 19,375,227	(14,184) (17,527)	20,978,035 19,357,700	246,928 222,021	21,224,963 19,579,721	8.40%	122,514 125,316	-2.24%	1,741,959 1,646,540	5.80%	0 0	40 59	0 27	16 27	1,961,747 1,829,235	411,360 375,758	0 0	25,462,599 23,556,682	8.09%		25,462,599 23,556,682	
Mtn View/ Whisman Elem School District	FY 15/16 Actual FY 14/15 Actual	0.011352443 0.011011858	3.09%	41,145,343 36,521,017	(7,944,960) (8,668,009)	33,200,383 27,853,008	(23,670) (28,911)	33,176,713 27,824,097	280,016 246,160	33,456,729 28,070,257	19.19%	213,089 209,124	1.90%	3,019,693 2,746,674	9.94%	(5,408) 10,734	61 89	0 0	0 0	0 0	0 1,246,262	25,045 131,558	36,709,209 32,414,699	13.25%		36,709,209 32,414,699	
Saratoga Elem School District	FY 15/16 Actual FY 14/15 Actual	0.006142278 0.006215051	-1.16%	22,267,232 20,613,275	- -	22,267,232 20,613,275	(13,359) (16,540)	22,253,873 20,596,735	159,473 136,262	22,413,346 20,732,997	8.10%	115,302 118,029	-2.31%	1,639,519 1,550,888	5.71%	0 0	24 35	0 0	0 0	0 0	0 0	0 0	24,168,191 22,401,949	7.88%		24,168,191 22,401,949	
Sunnyvale Elem School District	FY 15/16 Actual FY 14/15 Actual	0.013760883 0.013512098	1.84%	49,876,696 44,812,173	(2,667,365) (2,578,525)	47,209,331 42,233,648	(29,044) (35,256)	47,180,287 42,198,392	549,032 494,607	47,729,319 42,692,999	11.80%	258,296 256,606	0.66%	3,663,888 3,369,641	8.73%	0 0	0 0	0 0	62,024 0	2,056,382 1,634,144	2,939,282 0	56,709,191 47,953,390	18.26%		56,709,191 47,953,390		
Campbell Union High School District	FY 15/16 Actual FY 14/15 Actual	0.017996507 0.018426062	-2.33%	65,239,395 61,111,597	(1,393,997) (1,320,642)	63,845,398 59,790,955	(39,606) (48,668)	63,805,792 59,742,287	584,042 512,967	64,389,834 60,255,254	6.86%	337,800 349,926	-3.47%	4,807,946 4,596,896	4.59%	0 0	0 0	0 0	573,838 457,563	396,930 368,345	0 0	70,506,348 66,027,985	6.78%		70,506,348 66,027,985		
Fremont Union High School District	FY 15/16 Actual FY 14/15 Actual	0.027689273 0.027473249	0.79%	100,364,503 91,116,568	(2,302,252) (2,225,573)	98,062,251 88,890,995	(59,053) (72,378)	98,003,198 88,818,617	998,259 888,655	99,001,457 89,707,272	10.36%	519,736 521,740	-0.38%	7,378,554 6,853,404	7.66%	0 0	0 0	0 0	53,534 0	1,774,902 1,410,460	2,536,948 0	111,265,131 98,492,876	12.97%		111,265,131 98,492,876		
Los Gatos-Saratoga High School District	FY 15/16 Actual FY 14/15 Actual	0.009981707 0.010094357	-1.12%	36,183,070 33,479,540	(1,999,452) (1,881,635)	34,183,618 31,597,905	(21,698) (26,838)	34,161,920 31,571,067	340,843 302,234	34,502,763 31,873,300	8.25%	187,360 191,700	-2.26%	2,664,032 2,518,843	5.76%	0 0	120 177	0 27	16 27	1,821,343 1,643,141	103,780 131,537	0 0	39,279,414 36,358,751	8.03%		39,279,414 36,358,751	
Mt. View - Los Altos High School District	FY 15/16 Actual FY 14/15 Actual	0.016395742 0.016086390	1.92%	59,426,628 53,350,563	(5,089,622) (5,721,336)	54,337,006 47,629,227	(34,577) (42,180)	54,302,429 47,587,047	403,132 348,094	54,705,561 47,935,141	14.12%	307,753 305,494	0.74%	4,365,149 4,012,260	8.80%	0 0	34 51	0 0	0 0	0 1,008,703	0 106,480	20,271 0	59,398,768 53,368,129	11.30%		59,398,768 53,368,129	

Schedule E

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured								HOPTR		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF		
				Secured, Net of Roll Correction \$18M & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured ('000)	% Inc/(Dec)	% Inc/(Dec)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA pass thru	RDA SA Residual Apportion.	RDA SA Asset Liquidation	FY15-16 vs. FY14-15	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual			
				[a]	[b]	[c]=[a]+[b]	[d]	[e]=[c]+[d]	[f]	[g]=[e]+[f]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]=[g]+[h]+[i]+[k]+[l]+[m]+[n]+[o]+[p]	[r]	[s]	[t]				
Palo Alto Unified School District	FY 15/16 Actual FY 14/15 Actual	0.038703497 0.037831303	2.31%	140,279,462 125,470,378	- -	140,279,462 125,470,378	(81,318) (99,841)	140,198,144 125,370,537	1,213,288 1,064,700	141,411,432 126,435,238	11.84%	726,476 718,448	1.12%	10,301,211 9,437,769	9.15%	0 0	0 0	168,439 210,639	0 0	0 0	0 0	0 0	0 0	152,607,558 136,802,094	11.55%		152,607,558 136,802,094
Santa Clara Unified School District	FY 15/16 Actual FY 14/15 Actual	0.046031212 0.043498074	5.82%	166,817,571 144,258,719	(57,391,675) (44,725,031)	109,425,896 99,533,688	(93,498) (113,403)	109,332,398 99,420,285	1,331,827 1,199,956	110,664,225 100,620,241	9.98%	864,020 826,065	4.59%	12,219,058 10,847,315	12.65%	0 0	0 0	0 0	28,508 51,960	14,073,652 2,605,966	11,808,670 6,494,213	3,034,843 8,800,385	152,692,976 130,246,143	17.23%		152,692,976 130,246,143	
Foothill - De Anza College District	FY 15/16 Actual FY 14/15 Actual	0.024037132 0.023679756	1.51%	87,124,320 78,534,982	(3,157,110) (3,410,610)	83,967,210 75,124,372	(50,899) (62,325)	83,916,311 75,062,047	753,359 663,360	84,669,670 75,725,408	11.81%	460,786 461,637	-0.18%	6,401,655 5,906,898	8.38%	2,817,870 2,767,955	15 22	0 0	0 0	20,436 0	677,550 989,950	977,526 47,663	96,025,508 85,899,533	11.79%	(2,449,176) (4,375,052)	93,576,332 81,524,481	
Gavilan College District	FY 15/16 Actual FY 14/15 Actual	0.003050544 0.003125795	-2.41%	11,058,604 10,366,684	(1,299,961) (1,211,723)	9,758,643 9,154,961	(6,719) (8,190)	9,751,924 9,146,771	125,338 113,313	9,877,262 9,260,085	6.66%	58,515 60,937	-3.98%	815,660 779,606	4.62%	363,650 369,290	21 30	0 0	0 0	272,245 199,279	628,581 710,253	135,466 0	12,151,400 11,379,480	6.78%	(311,159) (575,553)	11,840,241 10,803,927	
San Jose - Evergreen College District	FY 15/16 Actual FY 14/15 Actual	0.023180860 0.023700303	-2.19%	84,032,790 78,602,378	(13,190,270) (12,055,406)	70,842,520 66,546,972	(50,943) (62,203)	70,791,577 66,484,769	923,459 835,518	71,715,036 67,320,287	6.53%	444,371 462,037	-3.82%	6,192,370 5,911,482	4.75%	2,760,982 2,782,207	0 0	0 0	0 0	1,924,750 1,563,717	2,068,219 1,693,148	0 0	85,105,728 79,732,877	6.74%		85,105,728 79,732,877	
West Valley - Mission College District	FY 15/16 Actual FY 14/15 Actual	0.026318651 0.025867418	1.74%	95,393,006 85,790,166	(19,475,507) (15,683,219)	75,917,499 70,106,947	(55,601) (68,013)	75,861,898 70,038,934	804,672 716,818	76,666,570 70,755,752	8.35%	504,521 504,285	0.05%	7,007,936 6,452,410	8.61%	3,079,208 3,027,475	56 83	0 0	8,244 15,025	2,838,287 1,396,386	6,157,196 2,438,184	877,576 2,544,780	97,139,594 87,134,379	11.48%		97,139,594 87,134,379	
County Office of Education	FY 15/16 Actual FY 14/15 Actual	0.035123676 0.035066042	0.16%	127,314,798 116,297,515	(15,197,339) (13,415,985)	112,117,459 102,881,530	(75,374) (92,153)	112,042,085 102,789,377	1,205,832 1,076,811	113,247,917 103,866,187	9.03%	673,312 683,612	-1.51%	9,364,334 8,746,767	7.06%	4,052,616 3,993,261	10 14	0 0	2,950 5,377	2,951,940 1,427,825	3,096,302 2,632,044	894,518 936,352	134,283,899 122,291,437	9.81%	118,153,591 126,375,631	252,437,490 248,667,069	

PROJECT

**Schedule F
Reconciliation**

COUNTY OF SANTA CLARA

Finance Agency

**Basic Aid School Districts Meeting - August 29, 2016
Property Tax Revenue - Actual General Ledger vs. J29 Report
FY2015-16**

School District	Total Property Tax Revenues		
	Total Property Tax Revenues (Sch. B)	San Benito Cnty Revenue	FY 15-16 G/L
	a	b	c=a+b
Campbell Elem	46,549,098		46,549,097
Lakeside Joint Elem	276,397		276,397
Loma Prieta Joint Elem	693,440		693,439
Los Altos Elem	37,402,066		37,402,066
Los Gatos Elem	25,462,599		25,462,599
Mtn View/ Whisman Elem	36,709,208		36,709,209
Saratoga Elem SD	24,168,190		24,168,190
Sunnyvale Elem	56,709,191		56,709,190
Campbell Union High	70,506,348		70,506,347
Fremont Union High	111,265,131		111,265,131
Los Gatos-Saratoga High	39,279,414		39,279,413
Mt. View - Los Altos High	59,398,768		59,398,768
Palo Alto Unif	152,607,558		152,607,558
Santa Clara Unif	152,692,975		152,692,975
Foothill -De Anza CCD	93,576,332		93,576,332
Gavilan CCD	11,840,241	11,696	11,851,938
San Jose - Evergreen CCD	85,105,728		85,105,728
West Valley - Mission	97,139,595		97,139,596
County Office of Education	252,437,489		252,437,489

Reconciliation to J-29 Report						
Joint County Revenue	Total Property Tax Revenues with Jt County & San Benito	Per J-29 Report	RDA Residual Apportionmt	RDA Asset Liquidation	Adjusted J-29 Report	Total Property Tax Revenue vs J29 Report
d	e=a+b+d	f	g	h	i=f+g+h	j=e-i
-	46,549,098	45,781,930	767,167	-	46,549,097	0
870,660	1,147,057	1,147,057	-	-	1,147,057	0
2,641,455	3,334,895	3,334,894	-	-	3,334,894	1
-	37,402,066	37,402,066	-	-	37,402,066	0
-	25,462,599	23,089,484	411,360	-	23,500,845	1,961,754
-	36,709,208	36,684,164	-	25,045	36,709,209	(0)
-	24,168,190	24,168,190	-	-	24,168,190	(0)
-	56,709,191	51,651,503	2,056,382	2,939,282	56,647,167	62,024
-	70,506,348	69,535,580	396,930	-	69,932,510	573,839
-	111,265,131	106,899,747	1,774,902	2,536,948	111,211,597	53,533
2,345,468	41,624,882	39,699,750	103,780	-	39,803,530	1,821,351
-	59,398,768	59,378,497	-	20,271	59,398,768	(0)
-	152,607,558	152,607,558	-	-	152,607,558	(0)
-	152,692,975	123,761,557	11,808,670	3,034,843	138,605,069	14,087,906
-	93,576,332	91,900,820	677,550	977,526	93,555,896	20,437
-	11,851,938	10,815,645	628,581	135,466	11,579,692	272,245
-	85,105,728	81,112,759	2,068,219	-	83,180,978	1,924,749
-	97,139,595	87,266,536	6,157,196	877,576	94,301,309	2,838,287
1,376,787	253,814,276	226,839,655	3,096,302	894,518	230,830,474	22,983,802

Notes

[1]

(0)

(0)

[2]

[2]

[2]

[1]

(0)

(0)

[1]

[2]

[2]

[2]

[2]

[3]

Notes:

[1] Difference due to RDA SA pass-thru and 50% of miscellaneous income

[2] Difference due to RDA SA pass-thru

[3] Difference due to RDA SA pass-thru, 50% of miscellaneous income, and ERAF difference