

COUNTY OF SANTA CLARA  
Finance Agency  
Basic Aid School Districts Meeting  
August 30, 2017

AGENDA

- I. Introductions
  
- II. Assessment: Assessor
  - A. FY2017/18 Assessed Valuation Update
  - B. FY2018/19 Assessment Roll Trend
  - C. School Districts Reports Year-End Analysis (May, June, July): PA and SCU
  - D. Questions
  
- III. Roll Changes: Tax Roll Control
  
- IV. Apportionment Revenues: Controller-Treasurer
  - A. Schedule A - 1% Secured Tax Levy Summary
  - B. Schedule B - FY17-18 & FY16-17 Property Tax Revenue Summary  
Projection is based on the estimated FY17-18 roll reduction of \$35M Secured
  - C. Schedule C - FY17-18 Est. 1% Tax Levy (net of Roll Corrections) - Secured & Unsecured
  - D. Schedule D - Impact of \$5M Roll Corrections
  - E. Schedule E - FY16-17 vs. FY15-16 Actual Property Tax Revenue
  - F. Schedule F - FY16-17 Property Tax Revenue - Actual General Ledger vs. J29 Report
  
- V. Schedule for Next Meeting

COUNTY OF SANTA CLARA  
 Finance Agency  
 Basic Aid School Districts Meeting  
 August 30, 2017  
 1% Secured Tax Levy Summary

**Schedule A**  
**\$35M**

Item Description	FY 17-18 Estimate	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08
		[ amounts expressed in Millions]									
Ad Valorem Levy as of 07/01	4,210,929,618	3,926	3,629	3,328	3,095	2,844	2,761	2,746	2,802	2,803	2,625
Asr Roll Corr up to 8/20 Equalized Roll		(2)	(10)	2	1	3	(7)	(20)	(13)	6	22
Apportioned Refunds (before PY RDA Roll Corrections)	(35,000,000)	(9)	(8)	(25)	(33)	(45)	(53)	(33)	(27)	(22)	(36)
	4,175,929,618	3,915	3,611	3,305	3,063	2,802	2,701	2,693	2,762	2,787	2,610
PY RDA Roll Correction	(2,273,619)	(1)	14	11	11	14	20				
<b>Year-End Secured Tax Levy (after PY RDA Roll Corrections)</b>	4,173,655,999	3,914	3,625	3,316	3,074	2,815	2,721				
% of YE to July 1st Levy	99.11%	99.70%	99.90%	99.64%	99.30%	98.99%	98.55%	98.08%	98.58%	99.42%	99.46%
<i>% of Current Year YE levy to Prior Year YE levy</i>	106.63%	107.96%	109.33%	107.88%	109.18%	103.46%	101.03%	97.50%	99.12%	106.76%	108.61%

	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08
Net Roll Corrections (before RDA RC):											
July thru June	(35)	(11)	(18)	(23)	(32)	(42)	(60)	(53)	(40)	(16)	(14)
% of Annual Roll Correction to beginning year levy	0.83%	0.29%	0.50%	0.70%	1.04%	1.50%	2.18%	1.92%	1.42%	0.58%	0.54%

**COUNTY OF SANTA CLARA**  
**Finance Agency**  
**Basic Aid School Districts Meeting - August 30, 2017**  
**FY2017/18 & FY2016/17 Property Tax Revenue Summary**

July 1 Beg Roll (Tax)	FY 17/18	FY 16/17	Change
Secured	4,210,929,618	3,925,823,036	7.26%
Unsecured (excl. Aircraft)	268,554,992	244,399,393	9.88%
HOPTR	18,243,786	18,500,042	-1.39%
<b>Total</b>	<b>4,497,728,396</b>	<b>4,188,722,471</b>	<b>7.38%</b>

	FY17/18 After Roll Corr. Estimate	FY16/17 Actual After RDA RC	Change
Secured	4,173,655,999	3,914,233,722	6.63%
Unsecured	264,434,773	259,249,778	2.00%
HOPTR	18,200,000	18,813,811	-3.26%
<b>Total</b>	<b>4,456,290,772</b>	<b>4,192,297,311</b>	<b>6.30%</b>

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured								HOPTR		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF	
				Secured, Net of Roll Correction \$35M & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	% Inc/(Dec)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA Pass Thru	RDA SA Residual Apportion.	RDA Other Asset Dist.	FY17-18 vs. FY16-17	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual		
				[a]	[b]	[c]=[a]+[b]	[d]	[e]=[c]+[d]	[f]	[g]=[e]+[f]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]+[h]+[i]+[j]+[k]+[l]+[m]+[n]+[o]+[p]	[r]	[s]	[t]	[u]		
Campbell Elem School District	FY 17/18 Estimate FY 16/17 Actual	0.0117784129 0.0119925774	-1.79%	49,159,000 46,941,740	(1,905,000) (1,740,421)	47,254,000 45,201,319	(41,000) 29,188	47,213,000 45,230,507	399,000 381,476	47,612,000 45,611,983	4.38%	214,000 222,236	-3.71%	3,115,000 3,109,164	0.19%	0 19,333	0 0	0 0	0 0	0 0	0 0	1,030,000 1,010,108	0 0	51,971,000 49,972,824	4.00%	51,971,000 49,972,824
Lakeside Joint Elem School District	FY 17/18 Estimate FY 16/17 Actual	0.000067809 0.000068959	-1.67%	283,000 269,922	- -	283,000 269,922	- 169	283,000 270,091	4,000 4,219	287,000 274,310	4.63%	1,000 1,278	-21.75%	18,000 17,882	0.66%	0 0	21 0	0 0	0 0	0 0	0 0	0 0	306,000 293,491	4.26%	306,000 293,491	
Loma Prieta Joint Elem School District	FY 17/18 Estimate FY 16/17 Actual	0.000161195 0.000162609	-0.87%	673,000 636,484	- -	673,000 636,484	(1,000) 409	672,000 636,893	36,000 35,271	708,000 672,164	5.33%	3,000 3,013	-0.43%	43,000 42,197	1.90%	0 0	100 63	0 0	0 0	0 0	0 0	0 0	754,100 717,437	5.11%	754,100 717,437	
Los Altos Elem School District	FY 17/18 Estimate FY 16/17 Actual	0.009479510 0.009439403	0.42%	39,564,000 36,947,969	- -	39,564,000 36,947,969	(32,764) 23,126	39,531,236 36,971,095	227,000 214,767	39,758,236 37,185,862	6.92%	173,000 174,923	-1.10%	2,507,000 2,447,683	2.42%	0 0	0 0	0 0	0 0	0 0	0 0	0 0	42,438,236 39,808,468	6.61%	42,438,236 39,808,468	
Los Gatos Elem School District	FY 17/18 Estimate FY 16/17 Actual	0.006475406 0.006546950	-1.09%	27,026,000 25,626,308	(3,074,000) (2,819,536)	23,952,000 22,806,772	(23,000) 15,869	23,929,000 22,822,641	246,000 236,867	24,175,000 23,059,508	4.84%	118,000 121,322	-2.74%	1,712,000 1,697,152	0.87%	0 0	0 30	0 0	0 26	2,130,000 2,009,495	533,000 522,733	0 0	28,668,000 27,410,266	4.59%	28,668,000 27,410,266	
Mtn View/ Whisman Elem School District	FY 17/18 Estimate FY 16/17 Actual	0.012341927 0.011982475	3.00%	51,512,000 46,914,505	(9,448,000) (9,214,257)	42,064,000 37,700,248	(40,000) 27,601	42,024,000 37,727,849	345,000 397,683	42,369,000 38,125,532	11.13%	225,000 222,049	1.33%	3,264,000 3,101,943	5.22%	0 75	0 45	0 0	0 0	0 0	0 0	0 25,045	45,858,000 41,474,689	10.57%	45,858,000 41,474,689	
Saratoga Elem School District	FY 17/18 Estimate FY 16/17 Actual	0.005854606 0.005958635	-1.75%	24,435,000 23,323,333	- -	24,435,000 23,323,333	(21,000) 14,935	24,414,000 23,338,268	157,000 149,432	24,571,000 23,487,700	4.61%	107,000 110,420	-3.10%	1,548,000 1,546,093	0.12%	0 0	0 17	0 0	0 0	0 0	0 0	0 0	26,226,000 25,144,230	4.30%	26,226,000 25,144,230	
Sunnyvale Elem School District	FY 17/18 Estimate FY 16/17 Actual	0.014365335 0.014012224	2.52%	59,957,000 54,847,337	(3,329,000) (3,124,375)	56,628,000 51,722,962	(48,000) 33,456	56,580,000 51,756,418	548,000 527,192	57,128,000 52,283,610	9.27%	261,000 259,662	0.52%	3,799,000 3,630,866	4.63%	0 0	0 0	0 0	292,000 275,846	2,474,000 2,425,674	0 0	63,954,000 58,875,658	8.63%	63,954,000 58,875,658		
Campbell Union High School District	FY 17/18 Estimate FY 16/17 Actual	0.017587687 0.017882972	-1.65%	73,404,000 69,998,034	(1,635,000) (1,524,397)	71,769,000 68,473,637	(62,000) 43,754	71,707,000 68,517,391	580,000 554,251	72,287,000 69,071,642	4.66%	320,000 331,392	-3.44%	4,651,000 4,636,969	0.30%	0 0	0 0	0 0	608,000 573,133	563,000 552,096	0 0	78,429,000 75,165,232	4.34%	78,429,000 75,165,232		
Fremont Union High School District	FY 17/18 Estimate FY 16/17 Actual	0.027797217 0.027680132	0.42%	116,016,000 108,346,500	(2,873,000) (2,696,706)	113,143,000 105,649,794	(96,000) 67,320	113,047,000 105,717,114	994,000 953,215	114,041,000 106,670,329	6.91%	506,000 512,944	-1.35%	7,351,000 7,176,134	2.44%	0 0	0 0	0 0	252,000 238,088	2,136,000 2,093,644	0 0	124,286,000 116,691,139	6.51%	124,286,000 116,691,139		
Los Gatos-Saratoga High School District	FY 17/18 Estimate FY 16/17 Actual	0.009707601 0.009845468	-1.40%	40,516,000 38,537,344	(2,304,000) (2,113,230)	38,212,000 36,424,114	(34,000) 24,268	38,178,000 36,448,382	340,000 324,852	38,518,000 36,773,234	4.74%	177,000 182,448	-2.99%	2,567,000 2,553,411	0.53%	0 0	100 89	0 0	1,933,000 1,823,761	191,000 186,799	0 0	43,386,100 41,519,768	4.50%	43,386,100 41,519,768		
Mt. View - Los Altos High School District	FY 17/18 Estimate FY 16/17 Actual	0.017071682 0.016783081	1.72%	71,252,000 65,702,750	(6,052,000) (5,902,428)	65,200,000 59,800,322	(57,300) 39,863	65,142,700 59,840,185	453,000 486,393	65,595,700 60,326,578	8.73%	311,000 311,009	0.00%	4,514,000 4,348,237	3.81%	0 0	0 26	0 0	0 0	0 0	0 0	20,271	70,420,700 65,006,121	8.33%	70,420,700 65,006,121	

Note 1: Supplemental FY17/18: Projected 30% decrease from FY16/17 actual for community colleges & COE.  
 Note 2: Project 6% growth for FY2017-18 AB1290 and Negotiated Pass-through and AB1290 ERAF Pass-through.  
 Note 3: Currently projecting 2% growth from FY16-17.  
 Note 4: Amount is YTD actual, no projection available.

Schedule B

				Secured								HOPTR		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF	
School District	Fiscal Year	Schools' AB 8 Factors	%	Secured, Net of Roll Correction \$35M & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	% Inc/(Dec)	(see Sch. C)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA Pass Thru	RDA SA Residual Apportion.	RDA Other Asset Dist.	FY17-18 vs. FY16-17	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual	
				[a]	[b]	[c]=[a]+[b]	[d]	[e]=[c]+[d]	[f]	[g]=[e]+[f]		[h]	[i]		[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]=[h]+[i]+[j]+[k]+[l]+[m]+[n]+[o]+[p]		[r]	[s]	
Palo Alto Unified School District	FY 17/18 Estimate FY 16/17 Actual	0.037836170 0.037699158	0.36%	157,915,000 147,562,455	- -	157,915,000 147,562,455	(132,000) 94,099	157,783,000 147,656,554	1,205,000 1,150,801	158,988,000 148,807,355	6.84%	689,000 698,608	-1.38%	10,005,000 9,780,689	2.29%	0 0	0 0	147,000 144,470	0 0	0 0	0 0	169,829,000 159,431,122	6.52%		169,829,000 159,431,122	
Santa Clara Unified School District	FY 17/18 Estimate FY 16/17 Actual	0.048489278 0.047707754	1.64%	202,379,000 186,740,740	(66,220,000) (62,928,228)	136,159,000 123,812,512	(162,000) 111,914	135,997,000 123,924,426	1,329,000 1,278,698	137,326,000 125,203,124	9.68%	883,000 884,079	-0.12%	12,822,000 12,356,221	3.77%	0 0	0 0	0 0	30,000 666	22,183,000 20,927,409	11,787,000 11,555,959	9,979,000 28,764,051	195,010,000 199,691,509	-2.34%		195,010,000 199,691,509
Foothill -De Anza College District	FY 17/18 Estimate FY 16/17 Actual	0.024244027 0.024051578	0.80%	101,187,000 94,147,768	(3,806,000) (3,671,521)	97,381,000 90,476,247	(83,000) 58,441	97,298,000 90,534,688	773,000 763,540	98,071,000 91,298,228	7.42%	441,000 452,502	-2.54%	6,411,000 6,235,263	2.82%	2,214,000 3,163,496	0 11	0 0	0 0	96,000 90,887	815,000 799,226	0 9,074	108,048,000 102,048,687	5.88%		108,048,000 113,641,717
Gavilan College District	FY 17/18 Estimate FY 16/17 Actual	0.002970075 0.003026015	-1.85%	12,396,000 11,844,507	(1,556,000) (1,425,641)	10,840,000 10,418,866	(11,000) 7,417	10,829,000 10,426,283	125,000 120,480	10,954,000 10,546,763	3.86%	54,000 56,931	-5.15%	785,000 784,669	0.04%	281,000 401,859	0 15	0 0	0 0	338,000 318,834	804,000 788,599	0 62,252	13,216,000 12,959,922	1.98%		13,216,000 18,766,892
San Jose - Evergreen College District	FY 17/18 Estimate FY 16/17 Actual	0.022878383 0.022968944	-0.39%	95,486,000 89,905,634	(16,783,000) (14,773,770)	78,703,000 75,131,864	(80,000) 56,359	78,623,000 75,188,223	923,000 887,493	79,546,000 76,075,716	4.56%	416,000 432,133	-3.73%	6,050,000 5,956,211	1.57%	2,136,000 3,050,905	0 0	0 0	0 0	3,068,000 2,894,564	2,294,000 2,249,086	0 668,348	93,510,000 91,326,963	2.39%		93,510,000 91,326,963
West Valley - Mission College District	FY 17/18 Estimate FY 16/17 Actual	0.026710400 0.026675693	0.13%	111,480,000 104,415,202	(22,464,000) (21,222,342)	89,016,000 83,192,860	(92,000) 63,988	88,924,000 83,256,848	802,000 768,556	89,726,000 84,025,404	6.78%	486,000 501,871	-3.16%	7,063,000 6,913,111	2.17%	2,437,000 3,481,311	0 42	0 0	8,000 192	4,687,000 4,421,378	7,188,000 7,046,803	2,885,000 8,317,610	114,480,000 114,707,722	-0.20%		114,480,000 114,707,722
County Office of Education	FY 17/18 Estimate FY 16/17 Actual	0.035156734 0.035136229	0.06%	146,732,000 137,533,715	(18,302,000) (16,852,160)	128,430,000 120,681,555	(121,000) 85,395	128,309,000 120,766,950	1,215,000 1,178,304	129,524,000 121,945,254	6.21%	640,000 661,046	-3.18%	9,297,000 9,108,970	2.06%	3,364,000 4,805,966	0 7	0 0	3,000 69	4,446,000 4,194,418	3,387,000 3,320,299	1,033,000 3,344,310	151,694,000 147,380,339	2.93%		151,694,000 201,667,402

Note 1: Supplemental FY1718: Projected 30% decrease from FY1617 actual for community colleges & COE.  
 Note 2: Project 6% growth for FY2017-18 AB1290 and Negotiated Pass-through and AB1290 ERAF Pass-through.  
 Note 3: Currently projecting 2% growth from FY16-17.  
 Note 4: Amount is YTD actual, no projection available.  
 Note 5: No ERAF has been estimated for FY17-18.



COUNTY OF SANTA CLARA  
Finance Agency  
Basic Aid School Districts Meeting - August 30, 2017  
FY2017-18 Estimated Property Tax Levy

School District	Schools' AB 8 Factors (FY17-18)	SECURED				UNSECURED
		1% Tax Levy			1% Tax Levy	1% Tax Levy
		July 1st	Roll Corr (Estimate)	PY RDA Roll Correction	Net of Roll Corrections Before RDA TI Loss	Estimate: 2% increase from FY16-17
		4,210,929,618	(35,000,000)	(2,273,619)	\$ 4,173,655,999	\$ 264,434,773
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
Campbell Elem	0.011778413	49,598,068	(412,244)	(27,267)	49,159,000	3,115,000
Lakeside Joint Elem	0.000067809	285,537	(2,373)	(157)	283,000	18,000
Loma Prieta Joint Elem	0.000161195	678,781	(5,642)	(370)	673,000	43,000
Los Altos Elem	0.009479510	39,917,550	(331,783)	(21,462)	39,564,000	2,507,000
Los Gatos Elem	0.006475406	27,267,477	(226,639)	(14,885)	27,026,000	1,712,000
Mtn View/ Whisman Elem	0.012341927	51,970,987	(431,967)	(27,244)	51,512,000	3,264,000
Saratoga Elem	0.005854606	24,653,335	(204,911)	(13,548)	24,435,000	1,548,000
Sunnyvale Elem	0.014365335	60,491,413	(502,787)	(31,858)	59,957,000	3,799,000
Campbell Union	0.017587687	74,060,512	(615,569)	(40,659)	73,404,000	4,651,000
Fremont Union	0.027797217	117,052,126	(972,903)	(62,934)	116,016,000	7,351,000
Los Gatos-Saratoga High	0.009707601	40,878,026	(339,766)	(22,385)	40,516,000	2,567,000
Mt. View - Los Altos High	0.017071682	71,887,653	(597,509)	(38,158)	71,252,000	4,514,000
Palo Alto Unified	0.037836170	159,325,450	(1,324,266)	(85,714)	157,915,000	10,005,000
Santa Clara Unified	0.048489278	204,184,938	(1,697,125)	(108,469)	202,379,000	12,822,000
Foothill - De Anza CCD	0.024244027	102,089,892	(848,541)	(54,684)	101,187,000	6,411,000
Gavilan CCD	0.002970075	12,506,777	(103,953)	(6,880)	12,396,000	785,000
San Jose - Evergreen CCD	0.022878383	96,339,260	(800,743)	(52,223)	95,486,000	6,050,000
West Valley-Mission CCD	0.026710400	112,475,613	(934,864)	(60,650)	111,480,000	7,063,000
County Office of Education	0.035156734	148,042,534	(1,230,486)	(79,886)	146,732,000	9,297,000

**COUNTY OF SANTA CLARA**  
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**Basic Aid School Districts Meeting - August 30, 2017**  
**Impact of \$5M Roll Corrections - FY 17/18**

**Impact on each school district for every \$5M (+/-) net roll correction**

\*round to the nearest thousand

School District	Schools' AB 8 Factors (FY17-18)	* Estimated (+/-) Net Roll Correction of \$5,000,000
Campbell Elem	0.011778413	59,000
Lakeside Joint Elem	0.000067809	0
Loma Prieta Joint Elem	0.000161195	1,000
Los Altos Elem	0.009479510	47,000
Los Gatos Elem	0.006475406	32,000
Mtn View/ Whisman Elem	0.012341927	62,000
Saratoga Elem	0.005854606	29,000
Sunnyvale Elem	0.014365335	72,000
Campbell Union High	0.017587687	88,000
Fremont Union High	0.027797217	139,000
Los Gatos-Saratoga High	0.009707601	49,000
Mt. View - Los Altos High	0.017071682	85,000
Palo Alto Unified	0.037836170	189,000
Santa Clara Unified	0.048489278	242,000
Foothill -De Anza CCD	0.024244027	121,000
Gavilan CCD	0.002970075	15,000
San Jose - Evergreen CCD	0.022878383	114,000
West Valley - Mission CCD	0.026710400	134,000
County Office of Education	0.035156734	176,000

**COUNTY OF SANTA CLARA**  
**Finance Agency**  
**Basic Aid School Districts - Year-end Summary - June 30, 2017**  
**FY2016/17 & FY2015/16 Property Tax Revenue Summary**

July 1 Beg Roll (Tax)	FY 16/17	FY 15/16	Change
Secured	3,925,823,036	3,629,129,732	8.18%
Unsecured (excl. Aircraft)	244,399,393	232,395,293	5.17%
HOPTR	18,500,042	18,748,316	-1.32%
<b>Total</b>	<b>4,188,722,471</b>	<b>3,880,273,341</b>	<b>7.95%</b>

	FY16/17 After Roll Corr. Estimate	FY15/16 Actual After RDA RC	Change
Secured	3,914,233,722	3,624,779,963	7.99%
Unsecured	259,249,778	266,646,369	-2.77%
HOPTR	18,813,811	19,169,751	-1.86%
<b>Total</b>	<b>4,192,297,310</b>	<b>3,910,596,083</b>	<b>7.20%</b>

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured								HOPTR		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF	
				Secured, Net of Roll Correction \$10.7M & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Incremental Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	% Inc/(Dec)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA Pass Thru	RDA SA Residual Apportion.	RDA SA Asset Sales	FY16-17 vs. FY15-16	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual		
				[a]	[b]	[c]=[a]+[b]	[d]	[e]=[c]+[d]	[f]	[g]=[e]+[f]		[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	q=g+h+i+j+k+l+m+n+o+p					
Campbell Elem School District	FY 16/17 Actual FY 15/16 Actual	0.0119925774 0.0120053280	-0.11% -	46,941,740 43,520,263	(1,740,421) (1,585,164)	45,201,319 41,935,099	29,188 (26,356)	45,230,507 41,908,743	381,476 401,077	45,611,983 42,309,820	7.80%	222,236 225,344	-1.38% -	3,109,164 3,206,743	-3.04% -	19,333 40,023	0 0	0 0	0 0	0 0	1,010,108 767,167	0 0	49,972,824 46,549,098	7.36% -		49,972,824 46,549,098
Lakeside Joint Elem School District	FY 16/17 Actual FY 15/16 Actual	0.000068959 0.000069609	-0.93% -	269,922 252,313	- -	269,922 252,313	169 (149)	270,091 252,164	4,219 4,347	274,310 256,511	6.94%	1,278 1,307	-2.19% -	17,882 18,552	-3.61% -	0 0	21 28	0 0	0 0	0 0	0 0	293,491 276,397	6.18% -		293,491 276,397	
Loma Prieta Joint Elem School District	FY 16/17 Actual FY 15/16 Actual	0.000162609 0.000168244	-3.35% -	636,484 609,900	- -	636,484 609,900	409 (370)	636,893 609,530	35,271 35,724	672,164 645,254	4.17%	3,013 3,158	-4.59% -	42,197 44,944	-6.11% -	0 0	63 84	0 0	0 0	0 0	0 0	717,437 693,440	3.46% -		717,437 693,440	
Los Altos Elem School District	FY 16/17 Actual FY 15/16 Actual	0.009439403 0.009511939	-0.76% -	36,947,969 34,478,301	- -	36,947,969 34,478,301	23,126 (20,386)	36,971,095 34,457,915	214,767 229,888	37,185,862 34,687,803	7.20%	174,923 178,542	-2.03% -	2,447,683 2,535,722	-3.47% -	0 0	0 0	0 0	0 0	0 0	0 0	39,808,468 37,402,066	6.43% -		39,808,468 37,402,066	
Los Gatos Elem School District	FY 16/17 Actual FY 15/16 Actual	0.006546950 0.006527001	0.31% -	25,626,308 23,659,948	(2,819,536) (2,667,729)	22,806,772 20,992,219	15,869 (14,184)	22,822,641 20,978,035	236,867 246,928	23,059,508 21,224,963	8.64%	121,322 122,514	-0.97% -	1,697,152 1,741,959	-2.57% -	0 0	30 40	0 0	26 16	2,009,495 1,961,747	522,733 411,360	0 0	27,410,266 25,462,599	7.65% -		27,410,266 25,462,599
Mtn View/ Whisman Elem School District	FY 16/17 Actual FY 15/16 Actual	0.011982475 0.011352443	5.55% -	46,914,505 41,145,343	(9,214,257) (7,944,960)	37,700,248 33,200,383	27,601 (23,670)	37,727,849 33,176,713	397,683 280,016	38,125,532 33,456,729	13.95%	222,049 213,089	4.20% -	3,101,943 3,019,693	2.72% -	75 (5,408)	45 61	0 0	0 0	0 0	25,045 25,045	41,474,689 36,709,208	12.98% -		41,474,689 36,709,208	
Saratoga Elem School District	FY 16/17 Actual FY 15/16 Actual	0.005958635 0.006142778	-3.00% -	23,323,333 22,267,232	- -	23,323,333 22,267,232	14,935 (13,359)	23,338,268 22,253,873	149,432 159,473	23,487,700 22,413,346	4.79%	110,420 115,302	-4.23% -	1,546,093 1,639,519	-5.70% -	0 0	17 24	0 0	0 0	0 0	0 0	25,144,230 24,168,190	4.04% -		25,144,230 24,168,190	
Sunnyvale Elem School District	FY 16/17 Actual FY 15/16 Actual	0.014012224 0.013760883	1.83% -	54,847,337 49,876,696	(3,124,375) (2,667,365)	51,722,962 47,209,331	33,456 (29,044)	51,756,418 47,180,287	527,192 549,032	52,283,610 47,729,319	9.54%	259,662 258,296	0.53% -	3,630,866 3,663,888	-0.90% -	0 0	0 0	0 0	275,846 62,024	2,425,674 2,056,382	0 2,939,282	58,875,658 56,709,191	3.82% -		58,875,658 56,709,191	
Campbell Union High School District	FY 16/17 Actual FY 15/16 Actual	0.017882972 0.017996507	-0.63% -	69,998,034 65,239,395	(1,524,397) (1,393,997)	68,473,637 63,845,398	43,754 (39,606)	68,517,391 63,805,792	554,251 584,043	69,071,642 64,389,835	7.27%	331,392 337,800	-1.90% -	4,636,969 4,807,946	-3.56% -	0 0	0 0	0 0	573,133 573,838	552,096 396,930	0 0	75,165,232 70,506,348	6.61% -		75,165,232 70,506,348	
Fremont Union High School District	FY 16/17 Actual FY 15/16 Actual	0.027680132 0.027689273	-0.03% -	108,346,500 98,062,503	(2,696,706) (2,302,252)	105,649,794 98,062,251	67,320 (59,053)	105,717,114 98,003,198	953,215 998,259	106,670,329 99,001,457	7.75%	512,944 519,736	-1.31% -	7,176,134 7,378,554	-2.74% -	0 0	0 0	0 0	238,088 53,534	2,093,644 1,774,902	0 2,536,948	116,691,139 111,265,131	4.88% -		116,691,139 111,265,131	
Los Gatos-Saratoga High School District	FY 16/17 Actual FY 15/16 Actual	0.009845468 0.009981707	-1.36% -	38,537,344 36,183,070	(2,113,230) (1,999,452)	36,424,114 34,183,618	24,268 (21,698)	36,448,382 34,161,920	324,852 340,843	36,773,234 34,502,763	6.58%	182,448 187,360	-2.62% -	2,553,411 2,664,032	-4.15% -	0 0	89 120	0 0	26 16	1,823,761 1,821,343	186,799 103,780	0 0	41,519,768 39,279,414	5.70% -		41,519,768 39,279,414
Mt. View - Los Altos High School District	FY 16/17 Actual FY 15/16 Actual	0.016783081 0.016395742	2.36% -	65,702,750 59,426,628	(5,902,428) (5,089,622)	59,800,322 54,337,006	39,863 (34,577)	59,840,185 54,302,429	486,393 403,132	60,326,578 54,705,561	10.28%	311,009 307,753	1.06% -	4,348,237 4,365,149	-0.39% -	0 0	26 34	0 0	0 0	0 0	20,271 20,271	65,006,121 59,398,768	9.44% -		65,006,121 59,398,768	

Schedule E

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured								HOPTR		Unsecured		Other tax revenues						Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF			
				Secured, Net of Roll Correction \$10.7M & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	(see Sch. C)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA Pass Thru	RDA SA Residual Apportion.	RDA SA Asset Sales	FY16-17 vs. FY15-16	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual			
				[a]	[b]	[c]=[a]+[b]	[d]	[e]=[c]+[d]	[f]	[g] = [e]+[f]		[h]		[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	q=r+h+i+j+k+l+m+n+o+p					
Palo Alto Unified School District	FY 16/17 Actual FY 15/16 Actual	0.037699158 0.038703497	-2.59%	147,562,455 140,279,462	- -	147,562,455 140,279,462	94,099 (81,318)	147,656,554 140,198,144	1,150,801 1,213,288	148,807,355 141,411,432	5.23%	698,608 726,476	-3.84%	9,780,689 10,301,211	-5.05%	0 0	0 0	144,470 168,439	0 0	0 0	0 0	0 0	0 0	159,431,122 152,607,558	4.47%		159,431,122 152,607,558
Santa Clara Unified School District	FY 16/17 Actual FY 15/16 Actual	0.047707754 0.046031212	3.64%	186,740,740 166,817,571	(62,928,228) (57,391,675)	123,812,512 109,425,896	111,914 (93,498)	123,924,426 109,332,398	1,278,698 1,331,827	125,203,124 110,664,225	13.14%	884,079 864,020	2.32%	12,356,221 12,219,058	1.12%	0 0	0 0	666 28,508	20,927,409 14,073,652	11,555,959 11,808,670	28,764,051 3,034,843	0 0	199,691,509 152,692,975	30.78%		199,691,509 152,692,975	
Foothill -De Anza College District	FY 16/17 Actual FY 15/16 Actual	0.024051578 0.024037132	0.06%	94,147,768 87,124,320	(3,671,521) (3,157,110)	90,476,247 83,967,210	58,441 (50,899)	90,534,688 83,916,311	763,540 753,359	91,298,228 84,669,670	7.83%	452,502 460,786	-1.80%	6,235,263 6,401,655	-2.60%	3,163,496 2,817,870	11 15	0 0	0 0	90,887 20,436	799,226 677,550	9,074 977,526	102,048,687 96,025,508	6.27%	11,593,030 (2,449,176)	113,641,717 93,576,332	
Gavilan * College District	FY 16/17 Actual FY 15/16 Actual	0.003026015 0.003050544	-0.80%	11,844,507 11,058,604	(1,425,641) (1,299,961)	10,418,866 9,758,643	7,417 (6,719)	10,426,283 9,751,924	120,480 125,338	10,546,763 9,877,262	6.78%	56,931 58,515	-2.71%	784,669 815,660	-3.80%	401,859 363,650	15 21	0 0	0 0	318,834 272,245	788,599 628,581	62,252 135,466	12,959,922 12,151,400	6.65%	5,806,970 (311,159)	18,766,892 11,840,241	
San Jose - Evergreen College District	FY 16/17 Actual FY 15/16 Actual	0.022968944 0.023180860	-0.91%	89,905,634 84,032,790	(14,773,770) (13,190,270)	75,131,864 70,842,520	56,359 (50,943)	75,188,223 70,791,577	887,493 923,459	76,075,716 71,715,036	6.08%	432,133 444,371	-2.75%	5,956,211 6,192,370	-3.81%	3,050,905 2,760,982	0 0	0 0	2,894,564 1,924,750	2,249,086 2,068,219	668,348 0	91,326,963 85,105,728	7.31%		91,326,963 85,105,728		
West Valley - Mission College District	FY 16/17 Actual FY 15/16 Actual	0.026675693 0.026318651	1.36%	104,415,202 95,393,006	(21,222,342) (19,475,507)	83,192,860 75,917,499	63,988 (55,601)	83,256,848 75,861,898	768,556 804,672	84,025,404 76,666,570	9.60%	501,871 504,522	-0.53%	6,913,111 7,007,936	-1.35%	3,481,311 3,079,208	42 56	0 0	192 8,244	4,421,378 2,838,287	7,046,803 6,157,196	8,317,610 877,576	114,707,722 97,139,595	18.09%		114,707,722 97,139,595	
County Office of Education	FY 16/17 Actual FY 15/16 Actual	0.035136229 0.035123676	0.04%	137,533,715 127,314,798	(16,852,160) (15,197,339)	120,681,555 112,117,459	85,395 (75,374)	120,766,950 112,042,085	1,178,304 1,205,832	121,945,254 113,247,917	7.68%	661,046 673,312	-1.82%	9,108,970 9,364,334	-2.73%	4,805,966 4,052,616	7 10	0 0	69 2,950	4,194,418 2,951,940	3,320,299 3,096,302	3,344,310 894,518	147,380,339 134,283,898	9.75%	54,287,063 118,153,591	201,667,402 252,437,489	

\* Gavilan property tax revenues exclude portion from San Benito County.



**Schedule F  
Reconciliation**

**COUNTY OF SANTA CLARA**  
**Finance Agency**  
**Basic Aid School Districts Meeting - August 30, 2017**  
**Property Tax Revenue - Actual General Ledger vs. J29 Report**  
**FY2016-17**

School District	Total Property Tax Revenues		
	Total Property Tax Revenues (Sch. B)	San Benito Cnty Revenue	FY 16-17 G/L
	a	b	c=a+b
Campbell Elem	49,972,824		49,972,825
Lakeside Joint Elem	293,491		293,491
Loma Prieta Joint Elem	717,437		717,437
Los Altos Elem	39,808,468		39,808,467
Los Gatos Elem	27,410,266		27,410,266
Mtn View/ Whisman Elem	41,474,689		41,474,688
Saratoga Elem SD	25,144,230		25,144,232
Sunnyvale Elem	58,875,658		58,875,659
Campbell Union High	75,165,232		75,165,231
Fremont Union High	116,691,139		116,691,138
Los Gatos-Saratoga High	41,519,768		41,519,768
Mt. View - Los Altos High	65,006,121		65,006,121
Palo Alto Unif	159,431,122		159,431,122
Santa Clara Unif	199,691,509		199,691,508
Foothill -De Anza CCD	113,641,717		113,641,717
Gavilan CCD	18,766,892	15,140	18,782,032
San Jose - Evergreen CCD	91,326,963		91,326,962
West Valley - Mission	114,707,722		114,707,723
County Office of Education	201,667,402		201,667,402

Reconciliation to J-29 Report						
Joint County Revenue	Total Property Tax Revenues with Jt County & San Benito	Per J-29 Report	RDA Residual Apportionmt	RDA Asset Liquidation	Adjusted J-29 Report	Total Property Tax Revenue vs J29 Report
d	e=a+b+d	f	g	h	i=f+g+h	j=e-i
-	49,972,824	48,962,717	1,010,108	-	49,972,825	(1)
944,313	1,237,804	1,237,804	-	-	1,237,804	(0)
2,837,041	3,554,478	3,554,477	-	-	3,554,477	0
-	39,808,468	39,808,467	-	-	39,808,467	1
-	27,410,266	24,878,025	522,733	-	25,400,758	2,009,508
-	41,474,689	41,449,643	-	25,045	41,474,688	1
-	25,144,230	25,144,232	-	-	25,144,232	(2)
-	58,875,658	56,174,139	2,425,674	-	58,599,813	275,845
-	75,165,232	74,040,003	552,096	-	74,592,099	573,133
-	116,691,139	114,359,406	2,093,644	-	116,453,050	238,089
2,526,268	44,046,036	42,035,462	186,799	-	42,222,261	1,823,775
-	65,006,121	64,985,850	-	20,271	65,006,121	0
-	159,431,122	159,431,122	-	-	159,431,122	-
-	199,691,509	138,443,756	11,555,959	28,764,051	178,763,766	20,927,743
-	113,641,717	112,742,530	799,226	9,074	113,550,830	90,887
-	18,782,032	17,610,959	789,884	62,252	18,463,094	318,938
-	91,326,963	85,514,965	2,249,086	668,348	88,432,399	2,894,564
-	114,707,722	94,921,931	7,046,803	8,317,610	110,286,344	4,421,378
467,099	202,134,501	288,711,574	3,320,299	3,344,310	295,376,183	(93,241,682)

Notes

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Notes:

[1] Difference due to RDA SA pass-thru and 50% of miscellaneous income

[2] Difference due to RDA SA pass-thru

[3] Difference due to RDA SA pass-thru, 50% of miscellaneous income, and ERAF difference (J-29 \$97,436,134 higher)