

COUNTY OF SANTA CLARA  
Finance Agency  
Basic Aid School Districts Meeting  
August 28, 2018

AGENDA

- I. Introduction
  
- II. Assessment: Assessor
  - A. FY2018/19 Assessed Valuation Update
  - B. FY2019/20 Assessment Roll Trend
  - C. Questions
  
- III. Apportionment Revenues: Controller-Treasurer
  - A. Schedule A - 1% Secured Tax Levy Summary
  - B. Schedule B - FY18-19 & FY17-18 Property Tax Revenue Summary  
Projection is based on the estimated FY18-19 roll reduction of \$40M Secured  
[Updated to \$40M (from \$35M), per discussion at Schools Meeting]
  - C. Schedule C - FY18-19 Est. 1% Tax Levy (net of Roll Corrections) - Secured & Unsecured
  - D. Schedule D - Impact of \$5M Roll Corrections
  - E. Schedule E - FY17-18 vs. FY16-17 Actual Property Tax Revenue
  - F. Schedule F - FY17-18 Property Tax Revenue - Actual General Ledger vs. J29 Report
  
- IV. Schedule for Next Meeting

COUNTY OF SANTA CLARA  
 Finance Agency  
 Basic Aid School Districts Meeting  
 August 28, 2018  
 1% Secured Tax Levy Summary

**Schedule A**  
**Updated to \$40M**

Item Description	FY 18-19 Estimate		FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08
			[ amounts expressed in Millions]										
Ad Valorem Levy as of 07/01	4,527,102,497		4,211	3,926	3,629	3,328	3,095	2,844	2,761	2,746	2,802	2,803	2,625
Asr Roll Corr up to 8/20 Equalized Roll	(9,244,733)		(3)	(2)	(10)	2	1	3	(7)	(20)	(13)	6	22
Apportioned Refunds (before PY RDA Roll Corrections)	(30,755,267)	[1]	(20)	(9)	(8)	(25)	(33)	(45)	(53)	(33)	(27)	(22)	(36)
	4,487,102,497		4,188	3,915	3,611	3,305	3,063	2,802	2,701	2,693	2,762	2,787	2,610
PY RDA Roll Correction	5,898,283		(2)	(1)	14	11	11	14	20				
<b>Year-End Secured Tax Levy (after PY RDA Roll Corrections)</b>	<b>4,493,000,780</b>		<b>4,186</b>	<b>3,914</b>	<b>3,625</b>	<b>3,316</b>	<b>3,074</b>	<b>2,815</b>	<b>2,721</b>				
% of YE to July 1st Levy	99.25%		99.40%	99.70%	99.90%	99.64%	99.30%	98.99%	98.55%	98.08%	98.58%	99.42%	99.46%
<i>% of Current Year YE levy to Prior Year YE levy</i>	107.35%		106.93%	107.96%	109.33%	107.88%	109.18%	103.46%	101.03%	97.50%	99.12%	106.76%	108.61%

	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12	FY 10-11	FY 09-10	FY 08-09	FY 07-08
Net Roll Corrections (before RDA RC):												
July thru June	(40)	(23)	(11)	(18)	(23)	(32)	(42)	(60)	(53)	(40)	(16)	(14)
% of Annual Roll Correction to beginning year levy	0.88%	0.55%	0.29%	0.50%	0.70%	1.04%	1.50%	2.18%	1.92%	1.42%	0.58%	0.54%

[1] Using \$40M estimated annual roll correction, per discussion at Schools Meeting.

COUNTY OF SANTA CLARA  
Finance Agency  
Basic Aid School Districts Meeting - August 28, 2018  
FY2018/19 & FY2017/18 Property Tax Revenue Summary

July 1 Beg Roll (Tax)	FY 18/19	FY 17/18	Change
Secured	4,527,102,497	4,210,929,618	7.51%
Unsecured (excl. Aircraft)	283,421,584	268,554,992	5.54%
HOPTR	18,088,722	18,243,786	-0.85%
<b>Total</b>	<b>4,828,612,803</b>	<b>4,497,728,396</b>	<b>7.36%</b>

	FY18/19 After Roll Corr. Estimate	FY17/18 Actual After RDA RC	Change
Secured	4,493,000,780	4,185,543,614	7.35%
Unsecured	265,000,000	273,917,998	-3.26%
HOPTR	18,100,000	18,497,186	-2.15%
<b>Total</b>	<b>4,776,100,780</b>	<b>4,477,958,798</b>	<b>6.66%</b>

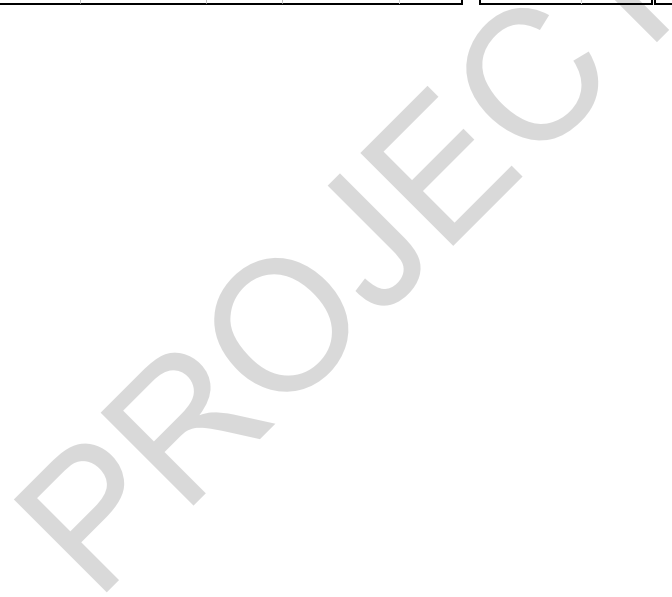
School District	Fiscal Year	Schools' AB 8 Factors	%	Secured								HOPTR		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF	
				Secured, Net of Roll Correction \$40M & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	% Inc/(Dec)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA Pass Thru	RDA SA Residual Apportion.	RDA Other Asset Dist.	FY17-18 vs. FY16-17	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual		
				[a]	[b]	[c]=[a]+[b]	[d]	[e]=[c]+[d]	[f]	[g] = [e]+[f]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	q=g+h+i+j+k+l+m+n+o+p	[r]	[s]	[t]	[u]		
Campbell Elem School District	FY 18/19 Estimate FY 17/18 Actual	0.0119097464 0.0117784129	1.12%	53,510,000 49,298,574	(2,128,000) (1,904,835)	51,382,000 47,393,739	10,000 (41,480)	51,392,000 47,352,259	451,000 412,646	51,843,000 47,764,905	8.54%	216,000 215,133	0.40%	3,156,000 3,229,242	-2.27%	0 6,780	0 0	0 0	0 0	0 0	0 0	1,422,000 1,064,189	0 0	56,637,000 52,280,249	8.33%	56,637,000 52,280,249
Lakeside Joint Elem School District	FY 18/19 Estimate FY 17/18 Actual	0.0000689519 0.0000678086	1.69%	310,000 283,813	- -	310,000 283,813	- (240)	310,000 283,573	5,000 4,472	315,000 288,045	9.36%	1,000 1,239	-19.29%	18,000 18,590	-3.17%	0 0	700 739	0 0	0 0	0 0	0 0	0 0	334,700 308,613	8.45%	334,700 308,613	
Loma Prieta Joint Elem School District	FY 18/19 Estimate FY 17/18 Actual	0.0001556498 0.0001611950	-3.44%	699,000 674,685	- -	699,000 674,685	- (573)	699,000 674,112	40,000 36,733	739,000 710,845	3.96%	3,000 2,944	1.90%	41,000 44,174	-7.19%	0 0	2,200 2,242	0 0	0 0	0 0	0 0	0 0	785,200 760,205	3.29%	785,200 760,205	
Los Altos Elem School District	FY 18/19 Estimate FY 17/18 Actual	0.0095141445 0.0094795101	0.37%	42,747,000 39,676,994	- -	42,747,000 39,676,994	8,000 (32,764)	42,755,000 39,644,230	259,000 236,763	43,014,000 39,880,993	7.86%	172,000 173,144	-0.66%	2,521,000 2,596,061	-2.89%	0 0	0 0	0 0	0 0	0 0	0 0	0 0	45,707,000 42,650,198	7.17%	45,707,000 42,650,198	
Los Gatos Elem School District	FY 18/19 Estimate FY 17/18 Actual	0.0064345763 0.0064754056	-0.63%	28,911,000 27,102,930	(3,263,000) (3,074,187)	25,648,000 24,028,743	6,000 (22,595)	25,654,000 24,006,148	278,000 254,111	25,932,000 24,260,259	6.89%	116,000 118,273	-1.92%	1,705,000 1,774,707	-3.93%	0 0	1,100 1,063	0 0	0 7	2,313,000 2,312,810	500,000 528,729	0 0	30,567,100 28,995,848	5.42%	30,567,100 28,995,848	
Mtn View/ Whisman Elem School District	FY 18/19 Estimate FY 17/18 Actual	0.0119673136 0.0123419272	-3.04%	53,771,000 51,658,492	(9,203,000) (9,447,982)	44,568,000 42,210,510	11,000 (40,257)	44,579,000 42,170,253	390,000 356,797	44,969,000 42,527,050	5.74%	217,000 225,426	-3.74%	3,171,000 3,375,770	-6.07%	0 0	1,600 1,613	0 0	0 0	0 0	0 0	0 25,045	48,358,600 46,154,904	4.77%	48,358,600 46,154,904	
Saratoga Elem School District	FY 18/19 Estimate FY 17/18 Actual	0.0058036282 0.0058546063	-0.87%	26,076,000 24,504,473	- -	26,076,000 24,504,473	5,000 (20,938)	26,081,000 24,483,535	180,000 164,031	26,261,000 24,647,566	6.55%	105,000 106,935	-1.81%	1,538,000 1,605,102	-4.18%	0 0	600 626	0 0	0 0	0 0	0 0	0 0	27,904,600 26,360,229	5.86%	27,904,600 26,360,229	
Sunnyvale Elem School District	FY 18/19 Estimate FY 17/18 Actual	0.0150910329 0.0143653347	5.05%	67,800,000 60,127,538	(3,545,000) (3,328,894)	64,255,000 56,798,644	12,000 (47,973)	64,267,000 56,750,671	619,000 565,297	64,886,000 57,315,968	13.21%	273,000 262,383	4.05%	3,999,000 3,930,105	1.75%	0 0	0 0	0 0	0 0	321,000 321,410	2,478,000 2,490,825	0 0	71,957,000 64,320,691	11.87%	71,957,000 64,320,691	
Campbell Union High School District	FY 18/19 Estimate FY 17/18 Actual	0.0176098520 0.0175876870	0.13%	79,121,000 73,613,360	(1,806,000) (1,634,964)	77,315,000 71,978,396	15,000 (62,028)	77,330,000 71,916,368	658,000 600,840	77,988,000 72,517,208	7.54%	319,000 321,240	-0.70%	4,667,000 4,821,614	-3.21%	0 0	0 0	0 0	0 0	579,000 578,790	789,000 590,060	0 0	84,342,000 78,828,912	6.99%	84,342,000 78,828,912	
Fremont Union High School District	FY 18/19 Estimate FY 17/18 Actual	0.0282049437 0.0277927175	1.47%	126,722,000 116,346,732	(3,060,000) (2,873,230)	123,662,000 113,473,502	24,000 (95,702)	123,686,000 113,377,800	1,125,000 1,027,537	124,811,000 114,405,337	9.10%	511,000 507,718	0.65%	7,474,000 7,612,560	-1.82%	0 0	0 0	0 0	277,000 277,415	2,139,000 2,149,877	0 0	135,212,000 124,952,907	8.21%	135,212,000 124,952,907		
Los Gatos-Saratoga High School District	FY 18/19 Estimate FY 17/18 Actual	0.0096347036 0.0097076012	-0.75%	43,289,000 40,631,275	(2,446,000) (2,304,090)	40,843,000 38,327,185	8,000 (34,286)	40,851,000 38,292,899	384,000 350,673	41,235,000 38,643,572	6.71%	174,000 177,310	-1.87%	2,553,000 2,660,968	-4.06%	0 0	3,200 3,192	0 0	0 7	2,191,000 2,191,186	74,000 78,405	0 0	46,230,200 43,754,640	5.66%	46,230,200 43,754,640	
Mt. View - Los Altos High School District	FY 18/19 Estimate FY 17/18 Actual	0.0168409026 0.0170716823	-1.35%	75,668,000 71,454,928	(5,900,000) (6,052,355)	69,768,000 65,402,573	15,000 (57,300)	69,783,000 65,345,273	515,000 470,540	70,298,000 65,815,813	6.81%	305,000 311,815	-2.19%	4,463,000 4,672,302	-4.48%	0 0	900 916	0 0	0 0	0 0	0 0	20,271	75,066,900 70,821,117	6.00%	75,066,900 70,821,117	

Note 1: Supplemental FY1819: Projected 20% decrease from FY1718 actual for community colleges & COE.  
 Note 2: No projection on FY2018-19 Pass-through. Use last year.  
 Note 3: Preliminary projection for FY18-19.  
 Note 4: Amount is YTD actual, no projection available.  
 Note 5: No ERAF has been estimated for FY18-19.

Schedule B  
REVISED

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured								HOPTR		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF			
				Secured, Net of Roll Correction \$40M & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	(see Sch. C)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA Pass Thru	RDA SA Residual Apportion.	RDA Other Asset Dist.	FY17-18 vs. FY16-17	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual				
				[a]	[b]	[c]=[a]+[b]	[d]	[e]=[c]+[d]	[f]	[g] = [e]+[f]		[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	q=g+h+i+j+k+l+m+n+o+p		(note 5)						
Palo Alto Unified School District	FY 18/19 Estimate FY 17/18 Actual	0.0377094307 0.0378361702	-0.33%	169,429,000 158,365,252	- -	169,429,000 158,365,252	32,000 (132,176)	169,461,000 158,233,076	1,367,000 1,248,700	170,828,000 159,481,776	7.11%	683,000 691,080	-1.17%	9,993,000 10,362,138	-3.56%	0 0	0 0	181,000 192,575	0 0	0 0	0 0	0 0	0 0	0 0	181,685,000 170,727,569	6.42%		181,685,000 170,727,569
Santa Clara Unified School District	FY 18/19 Estimate FY 17/18 Actual	0.0496118454 0.0484892783	2.32%	222,899,000 202,955,766	(67,567,000) (66,219,766)	155,332,000 136,736,000	41,000 (161,818)	155,373,000 136,574,182	1,502,000 1,371,603	156,875,000 137,945,785	13.72%	898,000 885,659	1.39%	13,147,000 13,271,420	-0.94%	0 0	0 0	0 0	30,000 29,535	19,672,000 19,672,339	18,549,000 22,780,341	3,871,363 12,748,324	0 0	213,042,363 207,333,403	2.75%		213,042,363 207,333,403	
Foothill -De Anza College District	FY 18/19 Estimate FY 17/18 Actual	0.0242748313 0.0242440272	0.13%	109,067,000 101,474,871	(3,809,000) (3,806,019)	105,258,000 97,668,852	21,000 (83,115)	105,279,000 97,585,737	876,000 800,310	106,155,000 98,386,047	7.90%	439,000 448,446	-2.11%	6,433,000 6,638,249	-3.09%	2,757,000 3,445,709	400 407	0 0	0 0	106,000 105,900	817,000 820,692	0 9,074	116,707,400 109,854,524	6.24%	9,080,605	116,707,400 118,935,129		
Gavilan College District	FY 18/19 Estimate FY 17/18 Actual	0.0029398035 0.0029700752	-1.02%	13,209,000 12,431,251	(1,682,000) (1,556,232)	11,527,000 10,875,019	3,000 (10,506)	11,530,000 10,864,513	141,000 128,833	11,671,000 10,993,346	6.16%	53,000 54,938	-3.53%	779,000 814,320	-4.34%	343,000 428,611	600 550	0 0	0 0	433,000 433,122	902,000 811,053	41,096 0	14,222,696 13,535,940	5.07%	5,919,395	14,222,696 19,455,335		
San Jose - Evergreen College District	FY 18/19 Estimate FY 17/18 Actual	0.0226857785 0.0228783828	-0.84%	101,928,000 95,758,263	(18,174,000) (16,783,271)	83,754,000 78,974,992	19,000 (79,791)	83,773,000 78,895,201	1,039,000 948,527	84,812,000 79,843,728	6.22%	411,000 423,186	-2.88%	6,012,000 6,268,037	-4.08%	2,621,000 3,276,237	0 0	0 0	0 0	3,984,000 3,983,800	4,697,000 5,722,667	0 137,452	102,537,000 99,655,107	2.89%		102,537,000 99,655,107		
West Valley - Mission College District	FY 18/19 Estimate FY 17/18 Actual	0.0270086023 0.0267103995	1.12%	121,348,000 111,797,622	(23,104,000) (22,464,148)	98,244,000 89,333,474	23,000 (91,553)	98,267,000 89,241,921	906,000 828,239	99,173,000 90,070,160	10.11%	489,000 494,067	-1.03%	7,157,000 7,315,986	-2.17%	3,044,000 3,805,214	1,500 1,503	0 0	8,000 8,540	3,813,000 3,812,850	9,189,000 10,597,396	1,119,470 3,701,459	123,993,970 119,807,175	3.49%		123,993,970 119,807,175		
County Office of Education	FY 18/19 Estimate FY 17/18 Actual	0.0351767439 0.0351567343	0.06%	158,049,000 147,150,092	(19,229,000) (18,301,722)	138,820,000 128,848,370	30,000 (121,437)	138,850,000 128,726,933	1,372,000 1,253,502	140,222,000 129,980,435	7.88%	637,000 650,301	-2.05%	9,322,000 9,629,782	-3.20%	3,972,000 4,965,171	300 257	0 0	3,000 3,056	4,579,000 4,579,029	5,346,000 6,172,721	425,395 1,387,467	164,506,695 157,368,219	4.54%	42,724,477	164,506,695 200,092,696		

Note 1: Supplemental FY1819: Projected 20% decrease from FY1718 actual for community colleges & COE.  
 Note 2: No projection on FY2018-19 Pass-through. Use last year.  
 Note 3: Preliminary projection for FY18-19.  
 Note 4: Amount is YTD actual, no projection available.  
 Note 5: No ERAF has been estimated for FY18-19.



**COUNTY OF SANTA CLARA**  
**Finance Agency**  
**Basic Aid School Districts Meeting - August 28, 2018**  
**FY2018-19 Estimated Property Tax Levy**

School District	Schools' AB 8 Factors (FY18-19)	SECURED				UNSECURED
		1% Tax Levy		1% Tax Levy		1% Tax Levy
		July 1st	Roll Corr (Estimate)	PY RDA Roll Correction	Net of Roll Corrections Before RDA TI Loss	FY18-19 Estimated (Note 1)
		4,527,102,497	(40,000,000)	5,898,283	\$ 4,493,000,780	\$ 265,000,000
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
Campbell Elem	0.011909746	53,916,643	(476,390)	69,472	53,510,000	3,156,000
Lakeside Joint Elem	0.000068952	312,152	(2,758)	400	310,000	18,000
Loma Prieta Joint Elem	0.000155650	704,643	(6,226)	951	699,000	41,000
Los Altos Elem	0.009514145	43,071,507	(380,566)	55,913	42,747,000	2,521,000
Los Gatos Elem	0.006434576	29,129,986	(257,383)	38,194	28,911,000	1,705,000
Mtn View/ Whisman Elem	0.011967314	54,177,255	(478,693)	72,796	53,771,000	3,171,000
Saratoga Elem	0.005803628	26,273,620	(232,145)	34,532	26,076,000	1,538,000
Sunnyvale Elem	0.015091033	68,318,653	(603,641)	84,731	67,800,000	3,999,000
Campbell Union	0.017609852	79,721,605	(704,394)	103,737	79,121,000	4,667,000
Fremont Union	0.028204944	127,686,671	(1,128,198)	163,956	126,722,000	7,474,000
Los Gatos-Saratoga High	0.009634704	43,617,291	(385,388)	57,258	43,289,000	2,553,000
Mt. View - Los Altos High	0.016840903	76,240,492	(673,636)	100,694	75,668,000	4,463,000
Palo Alto Unified	0.037709431	170,714,458	(1,508,377)	223,168	169,429,000	9,993,000
Santa Clara Unified	0.049611845	224,597,909	(1,984,474)	286,003	222,899,000	13,147,000
Foothill - De Anza CCD	0.024274831	109,894,649	(970,993)	142,998	109,067,000	6,433,000
Gavilan CCD	0.002939804	13,308,792	(117,592)	17,518	13,209,000	779,000
San Jose - Evergreen CCD	0.022685779	102,700,844	(907,431)	134,943	101,928,000	6,012,000
West Valley-Mission CCD	0.027008602	122,270,711	(1,080,344)	157,545	121,348,000	7,157,000
County Office of Education	0.035176744	159,248,725	(1,407,070)	207,364	158,049,000	9,322,000

Note 1: Initial estimate, the amount is based on year to date collection.

**COUNTY OF SANTA CLARA  
Finance Agency  
Basic Aid School Districts Meeting - August 28, 2018  
Impact of \$5M Roll Corrections - FY 18/19**

**Impact on each school district for every \$5M (+/-) net roll correction**

\*round to the nearest thousand

School District	Schools' AB 8 Factors (FY18-19)	* Estimated (+/-) Net Roll Correction of <b>\$5,000,000</b>
Campbell Elem	0.011909746	60,000
Lakeside Joint Elem	0.000068952	0
Loma Prieta Joint Elem	0.000155650	1,000
Los Altos Elem	0.009514145	48,000
Los Gatos Elem	0.006434576	32,000
Mtn View/ Whisman Elem	0.011967314	60,000
Saratoga Elem	0.005803628	29,000
Sunnyvale Elem	0.015091033	75,000
Campbell Union High	0.017609852	88,000
Fremont Union High	0.028204944	141,000
Los Gatos-Saratoga High	0.009634704	48,000
Mt. View - Los Altos High	0.016840903	84,000
Palo Alto Unified	0.037709431	189,000
Santa Clara Unified	0.049611845	248,000
Foothill -De Anza CCD	0.024274831	121,000
Gavilan CCD	0.002939804	15,000
San Jose - Evergreen CCD	0.022685779	113,000
West Valley - Mission CCD	0.027008602	135,000
County Office of Education	0.035176744	176,000

COUNTY OF SANTA CLARA  
Finance Agency  
Basic Aid School Districts - Year-end Summary June 30, 2018  
FY2017/18 & FY2016/17 Property Tax Revenue Summary

July 1 Beg Roll (Tax)	FY 17/18	FY 16/17	Change
Secured	4,210,929,618	3,925,823,036	7.26%
Unsecured (excl. Aircraft)	268,554,992	244,399,393	9.88%
HOPTR	18,243,786	18,500,042	-1.39%
<b>Total</b>	<b>4,497,728,396</b>	<b>4,188,722,471</b>	<b>7.38%</b>

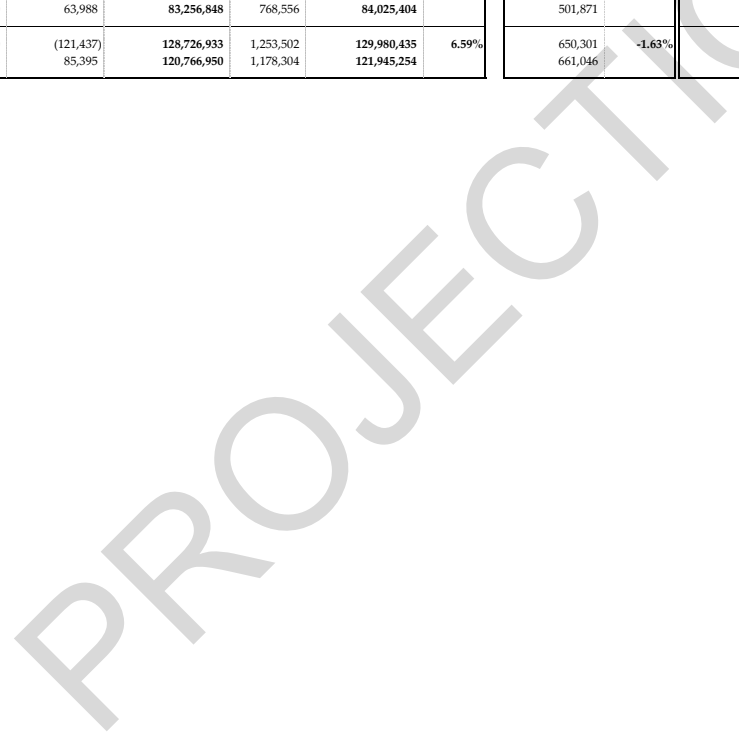
	FY17/18 After Actual Roll Corr.	FY16/17 Actual After RDA RC	Change
Secured	4,185,543,614	3,914,233,722	6.93%
Unsecured	273,917,998	259,249,778	5.66%
HOPTR	18,497,186	18,813,811	-1.68%
<b>Total</b>	<b>4,477,958,797</b>	<b>4,192,297,311</b>	<b>6.81%</b>

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured							HOPTR		Unsecured		Other tax revenues						Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF			
				Secured, Net of Roll Correction & FY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	% Inc/(Dec)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA Pass Thru	RDA SA Residual Apportion.	RDA Other Asset Dist.	FY17-18 vs. FY16-17	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual		
				[a]	[b]	[c]=[a]-[b]	[d]	[e]=[c]+[d]	[f]	[g]=[e]+[f]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	q=g+h+i+j+k+l+m+n+o+p						
Campbell Elem School District	FY 17/18 Actual FY 16/17 Actual	0.0117784129 0.0119925774	-1.79%	49,298,574 46,941,740	(1,904,835) (1,740,421)	47,393,739 45,201,319	(41,480) 29,188	47,352,259 45,230,507	412,646 381,476	47,764,905 45,611,983	4.72%	215,133 222,236	-3.20%	3,229,242 3,109,164	3.86%	6,780 19,333	0 0	0 0	0 0	0 0	0 0	1,064,189 1,010,108	0 0	52,280,249 49,972,824	4.62%	52,280,249 49,972,824
Lakeside Joint Elem School District	FY 17/18 Actual FY 16/17 Actual	0.0000678086 0.0000689592	-1.67%	283,813 269,922	- -	283,813 269,922	(240) 169	283,573 270,091	4,472 4,219	288,045 274,310	5.01%	1,239 1,278	-3.05%	18,590 17,882	3.96%	0 0	739 21	0 0	0 0	0 0	0 0	0 0	308,613 293,491	5.15%	308,613 293,491	
Loma Prieta Joint Elem School District	FY 17/18 Actual FY 16/17 Actual	0.0001611950 0.0001626088	-0.87%	674,685 636,484	- -	674,685 636,484	(573) 409	674,112 636,893	36,733 35,271	710,845 672,164	5.75%	2,944 3,013	-2.29%	44,174 42,197	4.69%	0 0	2,242 63	0 0	0 0	0 0	0 0	0 0	760,205 717,437	5.96%	760,205 717,437	
Los Altos Elem School District	FY 17/18 Actual FY 16/17 Actual	0.0094795101 0.0094394032	0.42%	39,676,994 36,947,969	- -	39,676,994 36,947,969	(32,764) 23,126	39,644,230 36,971,095	236,763 214,767	39,880,993 37,185,862	7.25%	173,144 174,923	-1.02%	2,596,061 2,447,683	6.06%	0 0	0 0	0 0	0 0	0 0	0 0	0 0	42,650,198 39,808,468	7.14%	42,650,198 39,808,468	
Los Gatos Elem School District	FY 17/18 Actual FY 16/17 Actual	0.0064754056 0.0065469495	-1.09%	27,102,930 25,626,308	(3,074,187) (2,819,536)	24,028,743 22,806,772	(22,595) 15,869	24,006,148 22,822,641	254,111 236,867	24,260,259 23,059,508	5.21%	118,273 121,322	-2.51%	1,774,707 1,697,152	4.57%	0 0	1,063 30	0 0	7 26	2,312,810 2,009,495	528,729 522,733	0 0	28,995,848 27,410,266	5.78%	28,995,848 27,410,266	
Mtn View - Whisman Elem School District	FY 17/18 Actual FY 16/17 Actual	0.0123419272 0.0119824752	3.00%	51,658,492 46,914,505	(9,447,982) (9,214,257)	42,210,510 37,700,248	(40,257) 27,601	42,170,253 37,727,849	356,797 397,683	42,527,050 38,125,532	11.54%	225,426 222,049	1.52%	3,375,770 3,101,943	8.83%	0 75	1,613 45	0 0	0 0	0 0	0 0	25,045 25,045	46,154,904 41,474,689	11.28%	46,154,904 41,474,689	
Saratoga Elem School District	FY 17/18 Actual FY 16/17 Actual	0.0058546063 0.0059586354	-1.75%	24,504,473 23,323,333	- -	24,504,473 23,323,333	(20,938) 14,935	24,483,535 23,338,268	164,031 149,432	24,647,566 23,487,700	4.94%	106,935 110,420	-3.16%	1,605,102 1,546,093	3.82%	0 0	626 17	0 0	0 0	0 0	0 0	0 0	26,360,229 25,144,230	4.84%	26,360,229 25,144,230	
Sunnyvale Elem School District	FY 17/18 Actual FY 16/17 Actual	0.0143653347 0.0140122241	2.52%	60,127,538 54,847,337	(3,328,894) (3,124,375)	56,798,644 51,722,962	(47,973) 33,456	56,750,671 51,756,418	565,297 527,192	57,315,968 52,283,610	9.63%	262,383 259,662	1.05%	3,930,105 3,630,866	8.24%	0 0	0 0	0 0	321,410 275,846	2,490,825 2,425,674	0 0	64,320,691 58,875,658	9.25%	64,320,691 58,875,658		
Campbell High School District	FY 17/18 Actual FY 16/17 Actual	0.0175876870 0.0178829715	-1.65%	73,613,360 69,998,034	(1,634,964) (1,524,397)	71,978,396 68,473,637	(62,028) 43,754	71,916,368 68,517,391	600,840 554,251	72,517,208 69,071,642	4.99%	321,240 331,392	-3.06%	4,821,614 4,636,969	3.98%	0 0	0 0	0 0	578,790 573,133	590,060 552,096	0 0	78,828,912 75,165,232	4.87%	78,828,912 75,165,232		
Fremont High School District	FY 17/18 Actual FY 16/17 Actual	0.0277972175 0.0276801322	0.42%	116,346,732 108,346,500	(2,873,230) (2,696,706)	113,473,502 105,649,794	(95,702) 67,320	113,377,800 105,717,114	1,027,537 953,215	114,405,337 106,670,329	7.25%	507,718 512,944	-1.02%	7,612,560 7,176,134	6.08%	0 0	0 0	0 0	277,415 238,088	2,149,877 2,093,644	0 0	124,952,907 116,691,139	7.08%	124,952,907 116,691,139		
Los Gatos - Saratoga High School District	FY 17/18 Actual FY 16/17 Actual	0.0097076012 0.0098454675	-1.40%	40,631,275 38,537,344	(2,304,090) (2,113,230)	38,327,185 36,424,114	(34,286) 24,268	38,292,899 36,448,382	350,673 324,852	38,643,572 36,773,234	5.09%	177,310 182,448	-2.82%	2,660,968 2,553,411	4.21%	0 0	3,192 89	0 0	7 26	2,191,186 1,823,761	78,405 186,799	0 0	43,754,640 41,519,768	5.38%	43,754,640 41,519,768	
Mtn. View - Los Altos High School District	FY 17/18 Actual FY 16/17 Actual	0.0170716823 0.0167830814	1.72%	71,454,928 65,702,750	(6,052,355) (5,902,428)	65,402,573 59,800,322	(57,300) 39,863	65,345,273 59,840,185	470,540 486,393	65,815,813 60,326,578	9.10%	311,815 311,009	0.26%	4,672,302 4,348,237	7.45%	0 0	916 26	0 0	0 0	0 0	20,271 20,271	70,821,117 65,006,121	8.95%	70,821,117 65,006,121		

Schedule E

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured							HOPTR		Unsecured		Other tax revenues						Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF				
				Secured, Net of Roll Correction & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	(see Sch. C)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA Pass Thru	RDA SA Residual Apportion.	RDA Other Asset Dist.	FY17-18 vs. FY16-17	% Inc/(Dec) to FY	ERAF	Property Tax Revenue with ERAF & RDA Residual			
				[a]	[b]	[c]=[a]+[b]	[d]	[e]=[c]+[d]	[f]	[g] = [e]+[f]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	q=g+h+i+j+k+l+m+n+o+p							
Palo Alto Unified School District	FY 17/18 Actual FY 16/17 Actual	0.0378361702 0.0376991584	0.36%	158,365,252 147,562,455	- -	158,365,252 147,562,455	(132,176) 94,099	158,233,076 147,656,554	1,248,700 1,150,801	159,481,776 148,807,355	7.17%	691,080 698,608	-1.08%	10,362,138 9,780,689	5.94%	0 0	0 0	192,575 144,470	0 0	0 0	0 0	0 0	0 0	170,727,569 159,431,122	7.09%		170,727,569 159,431,122
Santa Clara Unified School District	FY 17/18 Actual FY 16/17 Actual	0.0484892783 0.0477077540	1.64%	202,955,766 186,740,740	(66,219,766) (62,928,228)	136,736,000 123,812,512	(161,818) 111,914	136,574,182 123,924,426	1,371,603 1,278,698	137,945,785 125,203,124	10.18%	885,659 884,079	0.18%	13,271,420 12,356,221	7.41%	0 0	0 0	0 0	29,535 666	19,672,339 20,927,409	22,780,341 11,555,959	12,748,324 28,764,051	207,333,403 199,691,509	3.83%		207,333,403 199,691,509	
Foothill - De Anza College District	FY 17/18 Actual FY 16/17 Actual	0.0242440272 0.0240515780	0.80%	101,474,871 94,147,768	(3,806,019) (3,671,521)	97,668,852 90,476,247	(83,115) 58,441	97,585,737 90,534,688	800,310 763,540	98,386,047 91,298,228	7.76%	448,446 452,502	-0.90%	6,638,249 6,235,263	6.46%	3,445,709 3,163,496	407 11	0 0	0 0	105,900 90,887	820,692 799,226	9,074 9,074	109,854,524 102,048,687	7.65%	9,080,605 11,593,030	118,935,129 113,641,717	
Gavilan * College District	FY 17/18 Actual FY 16/17 Actual	0.0029700752 0.0030260147	-1.85%	12,431,251 11,844,507	(1,556,232) (1,425,641)	10,875,019 10,418,866	(10,506) 7,417	10,864,513 10,426,283	128,833 120,480	10,993,346 10,546,763	4.23%	54,938 56,931	-3.50%	814,320 784,669	3.78%	428,611 401,859	550 15	0 0	0 0	433,122 318,834	811,053 788,599	0 62,252	13,535,940 12,959,922	4.44%	5,919,395 5,806,970	19,455,335 18,766,892	
San Jose - Evergreen College District	FY 17/18 Actual FY 16/17 Actual	0.0228783828 0.0229689439	-0.39%	95,758,263 89,905,634	(16,783,271) (14,773,770)	78,974,992 75,131,864	(79,791) 56,359	78,895,201 75,188,223	948,527 887,493	79,843,728 76,075,716	4.95%	423,186 432,133	-2.07%	6,268,037 5,956,211	5.24%	3,276,237 3,050,905	0 0	0 0	0 0	3,983,800 2,894,564	5,722,667 2,249,086	137,452 668,348	99,655,107 91,326,963	9.12%		99,655,107 91,326,963	
West Valley - Mission College District	FY 17/18 Actual FY 16/17 Actual	0.0267103995 0.0266756927	0.13%	111,797,622 104,415,202	(22,464,148) (21,222,342)	89,333,474 83,192,860	(91,553) 63,988	89,241,921 83,256,848	828,239 768,556	90,070,160 84,025,404	7.19%	494,067 501,871	-1.55%	7,315,986 6,913,111	5.83%	3,805,214 3,481,311	1,503 42	0 0	8,540 192	3,812,850 4,421,378	10,597,396 7,046,803	3,701,459 8,317,610	119,807,175 114,707,722	4.45%		119,807,175 114,707,722	
County Office of Education	FY 17/18 Actual FY 16/17 Actual	0.0351567343 0.0351362289	0.06%	147,150,092 137,533,715	(18,301,722) (16,852,160)	128,848,370 120,681,555	(121,437) 85,395	128,726,933 120,766,950	1,253,502 1,178,304	129,980,435 121,945,254	6.59%	650,301 661,046	-1.63%	9,629,782 9,108,970	5.72%	4,965,171 4,805,966	257 7	0 0	3,056 69	4,579,029 4,194,418	6,172,721 3,320,299	1,387,467 3,344,310	157,368,219 147,380,339	6.78%	42,724,477 54,287,063	200,092,696 201,667,402	

\* Gavilan property tax revenues exclude portion from San Benito County.





**Schedule F  
Reconciliation**

**COUNTY OF SANTA CLARA**  
**Finance Agency**  
**Basic Aid School Districts Meeting - August 28, 2018**  
**Property Tax Revenue - Actual General Ledger vs. J29 Report**  
**FY2017-18**

School District	Total Property Tax Revenues		
	Total Property Tax Revenues (Sch. B)	San Benito Cnty Revenue	FY 17-18 G/L
	a	b	c=a+b
Campbell Elem	52,280,249		52,280,249
Lakeside Joint Elem	308,613		308,613
Loma Prieta Joint Elem	760,205		760,205
Los Altos Elem	42,650,198		42,650,198
Los Gatos Elem	28,995,848		28,995,848
Mtn View/ Whisman Elem	46,154,904		46,154,904
Saratoga Elem SD	26,360,229		26,360,229
Sunnyvale Elem	64,320,691		64,320,691
Campbell Union High	78,828,912		78,828,912
Fremont Union High	124,952,907		124,952,907
Los Gatos-Saratoga High	43,754,640		43,754,640
Mt. View - Los Altos High	70,821,117		70,821,117
Palo Alto Unif	170,727,569		170,727,569
Santa Clara Unif	207,333,403		207,333,403
Foothill -De Anza CCD	118,935,129		118,935,129
Gavilan CCD	19,455,335	17,884	19,473,219
San Jose - Evergreen CCD	99,655,107		99,655,107
West Valley - Mission	119,807,175		119,807,174
County Office of Education	200,092,696		200,092,696

Reconciliation to J-29 Report							Notes
Joint County Revenue	Total Property Tax Revenues with Jt County & San Benito	Per J-29 Report	RDA Residual Apportionmt	RDA Asset Liquidation	Adjusted J-29 Report	Total Property Tax Revenue vs J29 Report	
d	e=a+b+d	f	g	h	i=f+g+h	j=e-i	
-	52,280,249	51,216,060	1,064,189	-	52,280,249	0	
981,433	1,290,046	1,290,046	-	-	1,290,046	0	
3,150,821	3,911,026	3,911,027	-	-	3,911,027	(0)	
-	42,650,198	42,650,198	-	-	42,650,198	0	
-	28,995,848	26,154,306	528,729	-	26,683,035	2,312,813	[1]
-	46,154,904	46,129,859	-	25,045	46,154,904	0	
-	26,360,229	26,360,229	-	-	26,360,229	(0)	
-	64,320,691	61,508,456	2,490,825	-	63,999,281	321,410	[2]
-	78,828,912	77,660,062	590,061	-	78,250,122	578,790	[2]
-	124,952,907	122,525,615	2,149,877	-	124,675,492	277,415	[2]
2,755,910	46,510,550	44,240,955	78,405	-	44,319,360	2,191,189	[1]
-	70,821,117	70,800,847	-	20,271	70,821,117	(1)	
-	170,727,569	170,727,569	-	-	170,727,569	(0)	
-	207,333,403	152,117,632	22,780,341	12,748,324	187,646,297	19,687,106	[1]
-	118,935,129	117,999,463	820,692	9,074	118,829,229	105,900	[2]
-	19,473,218	18,226,830	813,012	0	19,039,842	433,376	[2]
-	99,655,107	89,811,188	5,722,667	137,452	95,671,307	3,983,800	[2]
-	119,807,175	101,695,469	10,597,396	3,701,459	115,994,324	3,812,851	[2]
508,800	200,601,496	384,100,199	6,172,721	1,387,467	391,660,387	(191,058,891)	[3]

Notes:

- [1] Difference due to RDA SA pass-thru and 50% of miscellaneous income
- [2] Difference due to RDA SA pass-thru
- [3] Difference due to RDA SA pass-thru, 50% of miscellaneous income, and ERAF difference (J-29 \$195,639,447.65 higher)