



COUNTY OF SANTA CLARA
Finance Agency
Basic Aid Schools Meeting
May 8, 2020 at 9:00 AM

AGENDA

- I. Introduction

- II. Assessment: Assessor
 - A. FY2019-20 Assessed Valuation Update
 - B. FY2020-21 Assessment Roll Trend
 - C. COVID-19 Impact on Secured and Unsecured Assessment Rolls
 - D. Questions

- III. Apportionment Revenues: Controller-Treasurer
 - A. Roll Corrections Update
 - B. Revenue Projection Update
 - C. Teeter Update
 - D. Questions

- IV. Schedule for Next Meeting

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting
May 8, 2020
1% Secured Tax Levy Summary

Schedule A
\$25M

| Item Description | FY 19-20 Estimate |
|--|----------------------|
| Ad Valorem Levy as of 07/01 | 4,846,920,135 |
| Asr Roll Corr up to 8/20 Equalized Roll | (2,339,093) |
| Apportioned Refunds | (2,540,551) |
| Ad Valorm Levy as of 4/30 | 4,842,040,491 |
| Roll Corrections from <u>May thru June</u> | (20,120,356) |
| Year-End Secured Tax Levy (before PY RDA Roll Corrections) | 4,821,920,135 |
| PY RDA Roll Correction | 2,151,772 |
| Year-End Secured Tax Levy (after PY RDA Roll Corrections) | 4,824,071,907 |
| % of YE to July 1st Levy | 99.53% |
| <i>% of Current Year YE levy to Prior Year YE levy</i> | 107.37% |

| FY 18-19 | FY 17-18 | FY 16-17 | FY 15-16 | FY 14-15 | FY 13-14 | FY 12-13 | FY 11-12 | FY 10-11 |
|----------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------|
| [amounts expressed in Millions] | | | | | | | | |
| 4,527 | 4,211 | 3,926 | 3,629 | 3,328 | 3,095 | 2,844 | 2,761 | 2,746 |
| (9) | (3) | (2) | (10) | 2 | 1 | 3 | (7) | (9) |
| (17) | (4) | (1) | 5 | (13) | (17) | (35) | (57) | (19) |
| 4,500 | 4,204 | 3,923 | 3,624 | 3,317 | 3,079 | 2,812 | 2,697 | 2,718 |
| (13) | (16) | (8) | (13) | (12) | (16) | (10) | 4 | (22) |
| 4,487 | 4,188 | 3,915 | 3,611 | 3,305 | 3,063 | 2,801 | 2,701 | 2,696 |
| 6 | (2) | (1) | 14 | 11 | 11 | 14 | 20 | |
| 4,493 | 4,186 | 3,914 | 3,625 | 3,316 | 3,074 | 2,815 | 2,721 | |
| 99.24% | 99.40% | 99.70% | 99.88% | 99.65% | 99.30% | 98.99% | 98.54% | 98.19% |
| 107.34% | 106.95% | 107.96% | 109.30% | 107.87% | 109.18% | 103.46% | 100.92% | 97.60% |

| FY 19-20 | FY 18-19 | FY 17-18 | FY 16-17 | FY 15-16 | FY 14-15 | FY 13-14 | FY 12-13 | FY 11-12 | FY 10-11 |
|---------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Net Roll Corrections (before RDA RC): | | | | | | | | | |
| July thru April | (5) 20% | (27) 67% | (7) 29% | (3) 27% | (5) 26% | (11) 47% | (16) 50% | (32) 76% | (64) 59% |
| May thru June | (20) 80% | (13) 33% | (16) 71% | (8) 73% | (13) 74% | (12) 53% | (10) 24% | 4 | (22) 41% |
| Total | (25) 100% | (40) 100% | (23) 100% | (11) 100% | (18) 100% | (23) 100% | (32) 100% | (42) 100% | (60) 100% |

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting - May 8, 2020
FY2019-20 & FY2018-19 Property Tax Revenue Summary

| July 1 Beg Roll (Tax) | FY 19-20 | FY 18-19 | Change |
|----------------------------|----------------------|----------------------|--------------|
| Secured | 4,846,920,135 | 4,527,102,497 | 7.06% |
| Unsecured (excl. Aircraft) | 290,265,889 | 283,421,584 | 2.41% |
| HOPTR | 17,914,352 | 18,088,722 | -0.96% |
| Total | 5,155,100,377 | 4,828,612,803 | 6.76% |

| | FY19-20 After Roll Corr. Estimate | FY18-19 Actual After RDA RC | Change |
|--------------|--------------------------------------|--------------------------------|--------------|
| Secured | 4,824,071,907 | 4,492,640,801 | 7.38% |
| Unsecured | 303,443,397 | 309,647,441 | -2.00% |
| HOPTR | 18,172,794 | 18,415,065 | -1.32% |
| Total | 5,145,688,098 | 4,820,703,307 | 6.74% |

| School District | Fiscal Year | Schools' AB 8 Factors | % | Secured | | | | | | | HOPTR | | Unsecured | | Other Tax Revenues | | | | | | Total Property Tax Revenues before ERAF | | | Property Tax Revenues with ERAF | | |
|---|--------------------------------------|------------------------------|--------|--|--|----------------------------|------------------|---|------------------------|----------------------------|-------------|--------------------|-------------|------------------------|--------------------|--------------------|--------------|------------------|----------------------------|------------------------|---|-------------------|----------------------------|---|--|----------------------------|
| | | | | Secured, Net of Roll Correction \$25M & PY RDA RC (see Sch. C) | RDA SA / Comm. Agency Tax Increment Loss | Secured, Net of RDA | Sec PY Adj | Secured Net of Roll Corr., RDA & PY Adj | Unitary | Total Net Secured | % Inc/(Dec) | % Inc/(Dec) | % Inc/(Dec) | Suppl. | Timber Tax | Aircraft | Misc. Income | RDA SA Pass Thru | RDA SA Residual Apportion. | RDA Other Asset Dist. | FY19-20 vs. FY18-19 | % Inc/(Dec) to PY | ERAF | Property Tax Revenue with ERAF & RDA Residual | | |
| | | | | [a] | [b] | [c]=[a]+[b] | [d] | [e]=[c]+[d] | [f] | [g]=[e]+[f] | [h] | [i] | [j] | [k] | [l] | [m] | [n] | [o] | [p] | q=g+h+i+j+k+l+m+n+o+p | (note 4) | | | | | |
| Campbell Elem School District | FY 19/20 Estimate FY 18/19 Actual | 0.0121665507 0.0119097464 | 2.16% | 58,692,000 53,505,438 | (2,535,000) (2,128,068) | 56,157,000 51,377,370 | 40,000 10,027 | 56,197,000 51,387,397 | 435,000 458,614 | 56,632,000 51,846,011 | 9.23% | 219,000 216,564 | 1.12% | 3,690,000 3,686,722 | 0.09% | 0 (3,642) | 0 0 | 0 0 | 0 0 | 0 0 | 1,878,000 1,369,812 | 0 42,129 | 62,419,000 57,157,596 | 9.21% | | 62,419,000 57,157,596 |
| Lakeside Joint Elem School District | FY 19/20 Estimate FY 18/19 Actual | 0.0000696308 0.0000689519 | 0.98% | 336,000 309,769 | - - | 336,000 309,769 | - 58 | 336,000 309,827 | 5,000 4,786 | 341,000 314,613 | 8.39% | 1,000 1,254 | -20.26% | 21,000 21,341 | -1.60% | 0 0 | 200 694 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 363,200 337,902 | 7.49% | | 363,200 337,902 |
| Loma Prieta Joint Elem School District | FY 19/20 Estimate FY 18/19 Actual | 0.0001508768 0.0001556498 | -3.07% | 728,000 699,312 | - - | 728,000 699,312 | 1,000 137 | 729,000 699,449 | 36,000 37,999 | 765,000 737,448 | 3.74% | 3,000 2,830 | 6.01% | 46,000 48,243 | -4.65% | 0 0 | 500 2,105 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 814,500 790,626 | 3.02% | | 814,500 790,626 |
| Los Altos Elem School District | FY 19/20 Estimate FY 18/19 Actual | 0.0095281090 0.0095141445 | 0.15% | 45,964,000 42,743,430 | - - | 45,964,000 42,743,430 | 32,000 8,070 | 45,996,000 42,751,500 | 260,000 272,996 | 46,256,000 43,024,496 | 7.51% | 171,000 173,003 | -1.16% | 2,891,000 2,945,740 | -1.86% | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 49,318,000 46,143,239 | 6.88% | | 49,318,000 46,143,239 |
| Los Gatos Elem School District | FY 19/20 Estimate FY 18/19 Actual | 0.0063486355 0.0064345763 | -1.34% | 30,626,000 28,908,480 | (3,409,000) (3,263,190) | 27,217,000 25,645,290 | 21,000 5,513 | 27,238,000 25,650,803 | 264,000 278,427 | 27,502,000 25,929,230 | 6.07% | 114,000 117,005 | -2.57% | 1,927,000 1,992,792 | -3.30% | 0 0 | 200 998 | 0 0 | 0 7 | 2,457,000 2,410,768 | 606,000 556,492 | 0 0 | 32,606,200 31,007,292 | 5.16% | | 32,606,200 31,007,292 |
| Mtn View/ Whisman Elem School District | FY 19/20 Estimate FY 18/19 Actual | 0.0121532964 0.0119673136 | 1.55% | 58,628,000 53,767,051 | (9,943,000) (9,203,292) | 48,685,000 44,563,759 | 40,000 10,507 | 48,725,000 44,574,266 | 378,000 397,951 | 49,103,000 44,972,217 | 9.19% | 219,000 217,611 | 0.64% | 3,687,000 3,708,787 | -0.59% | 0 0 | 400 1,514 | 0 0 | 0 0 | 0 0 | 0 0 | 28,000 27,279 | 53,037,400 48,927,408 | 8.40% | | 53,037,400 48,927,408 |
| Orchard Elem School District | FY 19/20 Estimate FY 18/19 Actual | 0.0022890171 0.0023454162 | -2.40% | 11,043,000 10,537,499 | (7,989,000) (7,631,922) | 3,054,000 2,905,577 | 8,000 2,052 | 3,062,000 2,907,629 | 38,000 39,484 | 3,100,000 2,947,113 | 5.19% | 41,000 43,129 | -4.94% | 695,000 726,801 | -4.38% | 148,000 338,606 | 0 0 | 0 0 | 0 0 | 1,874,000 1,553,798 | 2,938,000 1,229,682 | 0 2,828,119 | 8,796,000 9,667,248 | -9.01% | | 8,796,000 9,667,248 |
| Saratoga Elem School District | FY 19/20 Estimate FY 18/19 Actual | 0.0057020548 0.0058036282 | -1.75% | 27,507,000 26,073,917 | - - | 27,507,000 26,073,917 | 19,000 4,984 | 27,526,000 26,078,901 | 178,000 186,764 | 27,704,000 26,265,665 | 5.48% | 103,000 105,532 | -2.40% | 1,731,000 1,797,506 | -3.70% | 0 0 | 100 588 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 29,538,100 28,169,291 | 4.86% | | 29,538,100 28,169,291 |
| Sunnyvale Elem School District | FY 19/20 Estimate FY 18/19 Actual | 0.0151405559 0.0150910329 | 0.33% | 73,039,000 67,794,310 | (3,951,000) (3,544,896) | 69,088,000 64,249,414 | 50,000 12,230 | 69,138,000 64,261,644 | 591,000 621,852 | 69,729,000 64,883,496 | 7.47% | 272,000 274,412 | -0.88% | 4,594,000 4,666,819 | -1.56% | 0 0 | 0 0 | 0 0 | 0 0 | 448,000 316,405 | 2,989,000 2,639,677 | 0 0 | 78,032,000 72,780,809 | 7.22% | | 78,032,000 72,780,809 |
| Campbell Union High School District | FY 19/20 Estimate FY 18/19 Actual | 0.0177913997 0.0176098520 | 1.03% | 85,827,000 79,114,609 | (2,111,000) (1,805,540) | 83,716,000 77,309,069 | 59,000 14,973 | 83,775,000 77,324,042 | 636,000 670,070 | 84,411,000 77,994,112 | 8.23% | 320,000 320,214 | -0.07% | 5,397,000 5,452,660 | -1.02% | 0 0 | 0 0 | 0 0 | 0 0 | 811,000 678,256 | 963,000 725,619 | 0 35,744 | 91,902,000 85,206,605 | 7.86% | | 91,902,000 85,206,605 |
| Fremont Union High School District | FY 19/20 Estimate FY 18/19 Actual | 0.0280321647 0.0282049437 | -0.61% | 135,230,000 126,712,276 | (3,410,000) (3,059,665) | 131,820,000 123,652,611 | 94,000 23,665 | 131,914,000 123,676,276 | 1,082,000 1,138,291 | 132,996,000 124,814,567 | 6.55% | 504,000 512,872 | -1.73% | 8,507,000 8,730,172 | -2.56% | 0 0 | 0 0 | 0 0 | 0 0 | 387,000 273,095 | 2,580,000 2,278,354 | 0 0 | 144,974,000 136,609,060 | 6.12% | | 144,974,000 136,609,060 |
| Los Gatos-Saratoga High School District | FY 19/20 Estimate FY 18/19 Actual | 0.0094870202 0.0096347036 | -1.53% | 45,766,000 43,285,693 | (2,555,000) (2,445,747) | 43,211,000 40,839,946 | 32,000 8,264 | 43,243,000 40,848,210 | 369,000 388,227 | 43,612,000 41,236,437 | 5.76% | 171,000 175,195 | -2.39% | 2,880,000 2,983,972 | -3.48% | 0 0 | 700 2,997 | 0 0 | 0 7 | 2,210,000 2,162,352 | 220,000 185,011 | 0 0 | 49,093,700 46,745,971 | 5.02% | | 49,093,700 46,745,971 |

Note 1: Supplemental FY19-20: Projected 30% decrease from FY18-19 actual for community colleges & COE.

Orchard Elementary & San Jose Unified are on excess tax status, and will receive no supplemental for FY19-20. Revenue is YTD actual.

Note 2: YTD Actual, plus estimated June 1, 2020 distribution.

Note 3: Amount is YTD actual, no projection available.

Note 4: Estimated negative ERAF of <\$600K> for Community Colleges in FY19-20.

| School District | Fiscal Year | Schools' AB 8 Factors | % | Secured | | | | | | | | HOPTR | | Unsecured | | Other Tax Revenues | | | | | | | Total Property Tax Revenues before ERAF | | Property Tax Revenues with ERAF | |
|---|--------------------------------------|------------------------------|--------|--|--|----------------------------|-------------------|---|------------------------|----------------------------|-----------|--------------------|-----------|--------------------------|-----------|-------------------------|--------------|------------------------|--------------------------|---|----------------------------|----------------------------|---|------------------------|---------------------------------|---|
| | | | | Secured, Net of Roll Correction \$25M & PY RDA RC (see Sch. C) | RDA SA / Comm. Agency Tax Increment Loss | Secured, Net of RDA | Sec PY Adj | Secured Net of Roll Corr., RDA & PY Adj | Unitary | Total Net Secured | Inc/(Dec) | Inc/(Dec) | Inc/(Dec) | (see Sch. C) | Inc/(Dec) | Suppl. | Timber Tax | Aircraft | Misc. Income | RDA SA Pass Thru | RDA SA Residual Apportion. | RDA Other Asset Dist. | FY19-20 vs. FY18-19 | % Inc/(Dec) to PY | ERAF | Property Tax Revenue with ERAF & RDA Residual |
| | | | | [a] | [b] | [c]=[a]+[b] | [d] | [e]=[c]+[d] | [f] | [g]=[e]+[f] | [h] | [i] | [j] | [k] | [l] | [m] | [n] | [o] | [p] | [q]=[h]+[i]+[j]+[k]+[l]+[m]+[n]+[o]+[p] | [r] | [s] | [t] | [u] | | |
| Mt. View - Los Altos High School District | FY 19/20 Estimate FY 18/19 Actual | 0.0169792704 0.0168409026 | 0.82% | 81,909,000 75,661,488 | (6,370,000) (5,899,919) | 75,539,000 69,761,569 | 56,000 14,534 | 75,595,000 69,776,103 | 505,000 532,196 | 76,100,000 70,308,299 | 8.24% | 305,000 306,231 | -0.40% | 5,151,000 5,216,676 | -1.26% | 0 0 | 200 860 | 0 0 | 0 0 | 0 0 | 0 0 | 23,000 22,079 | 81,579,200 75,854,145 | 7.55% | | 81,579,200 75,854,145 |
| Palo Alto Unified School District | FY 19/20 Estimate FY 18/19 Actual | 0.0376857427 0.0377094307 | -0.06% | 181,799,000 169,415,675 | - - | 181,799,000 169,415,675 | 125,000 32,211 | 181,924,000 169,447,886 | 1,329,000 1,399,361 | 183,253,000 170,847,247 | 7.26% | 678,000 685,700 | -1.12% | 11,436,000 11,677,691 | -2.07% | 0 0 | 0 0 | 212,000 229,352 | 0 0 | 0 0 | 0 0 | 0 0 | 195,579,000 183,440,190 | 6.62% | | 195,579,000 183,440,190 |
| San Jose Unified School District | FY 19/20 Estimate FY 18/19 Actual | 0.0515175633 0.0507857531 | 1.44% | 248,523,000 228,161,189 | (29,065,000) (25,889,932) | 219,458,000 202,271,257 | 169,000 43,098 | 219,627,000 202,314,355 | 2,927,000 3,080,445 | 222,554,000 205,394,800 | 8.35% | 926,000 940,928 | -1.59% | 15,628,000 15,724,320 | -0.61% | 5,378,000 12,243,066 | 0 0 | 2,928,000 2,368,717 | 0 0 | 8,300,000 6,034,246 | 9,983,000 4,018,424 | 0 9,593,887 | 265,697,000 256,318,388 | 3.66% | | 265,697,000 256,318,388 |
| Santa Clara Unified School District | FY 19/20 Estimate FY 18/19 Actual | 0.0487760375 0.0496118454 | -1.68% | 235,301,000 222,881,662 | (67,163,000) (67,566,809) | 168,138,000 155,314,853 | 165,000 41,281 | 168,303,000 155,356,134 | 1,435,000 1,511,175 | 169,738,000 156,867,309 | 8.20% | 877,000 902,131 | -2.79% | 14,806,000 15,352,774 | -3.56% | 0 0 | 0 0 | 22,000 40,501 | 19,034,000 10,614,917 | 28,878,000 14,389,001 | 56,985,000 22,633,946 | 290,340,000 220,800,579 | 31.49% | | 290,340,000 220,800,579 | |
| Foothill - De Anza College District | FY 19/20 Estimate FY 18/19 Actual | 0.0242671557 0.0242748313 | -0.03% | 117,067,000 109,057,915 | (4,153,000) (3,808,954) | 112,914,000 105,248,961 | 81,000 20,640 | 112,995,000 105,269,601 | 849,000 894,038 | 113,844,000 106,163,639 | 7.23% | 441,000 447,023 | -1.35% | 7,364,000 7,516,381 | -2.03% | 2,869,000 4,097,877 | 100 381 | 0 0 | 0 0 | 148,000 104,251 | 985,000 869,737 | 10,000 9,883 | 125,661,100 119,209,172 | 5.41% | (22,000) 280,504 | 125,639,100 119,489,676 |
| Cavilan College District | FY 19/20 Estimate FY 18/19 Actual | 0.0029406322 0.0029398035 | 0.03% | 14,186,000 13,207,659 | (1,871,000) (1,682,172) | 12,315,000 11,525,487 | 10,000 2,529 | 12,325,000 11,528,016 | 133,000 140,121 | 12,458,000 11,668,137 | 6.77% | 54,000 54,137 | -0.25% | 893,000 910,556 | -1.93% | 350,000 499,294 | 100 516 | 0 0 | 586,000 455,657 | 1,132,000 914,965 | 0 181,623 | 15,473,100 14,684,885 | 5.37% | (578,000) 7,219,496 | 14,895,100 21,904,381 | |
| San Jose - Evergreen College District | FY 19/20 Estimate FY 18/19 Actual | 0.0228521411 0.0226857785 | 0.73% | 110,240,000 101,920,465 | (20,083,000) (18,173,527) | 90,157,000 83,746,938 | 75,000 19,477 | 90,232,000 83,766,415 | 979,000 1,031,069 | 91,211,000 84,797,484 | 7.56% | 415,000 417,760 | -0.66% | 6,933,000 7,026,207 | -1.33% | 2,694,000 3,847,918 | 0 0 | 0 0 | 5,158,000 4,182,783 | 8,499,000 4,718,135 | 0 5,004,461 | 114,910,000 109,994,748 | 4.47% | | 114,910,000 109,994,748 | |
| West Valley - Mission College District | FY 19/20 Estimate FY 18/19 Actual | 0.0267754878 0.0270086023 | -0.86% | 129,167,000 121,338,214 | (23,201,000) (23,104,493) | 105,966,000 98,233,721 | 90,000 22,740 | 106,056,000 98,256,461 | 871,000 916,930 | 106,927,000 99,173,391 | 7.82% | 487,000 497,365 | -2.08% | 8,126,000 8,360,646 | -2.81% | 3,178,000 4,540,124 | 300 1,411 | 0 0 | 6,000 11,712 | 4,200,000 3,256,409 | 12,339,000 6,668,487 | 16,478,000 7,184,892 | 151,741,300 129,694,437 | 17.00% | | 151,741,300 129,694,437 |
| County Office of Education | FY 19/20 Estimate FY 18/19 Actual | 0.0351768804 0.0351767439 | 0.00% | 169,696,000 158,036,249 | (20,417,000) (19,228,944) | 149,279,000 138,807,305 | 117,000 29,930 | 149,396,000 138,837,235 | 1,313,000 1,381,817 | 150,709,000 140,219,052 | 7.48% | 639,000 647,782 | -1.36% | 10,674,000 10,892,221 | -2.00% | 3,994,000 5,706,107 | 100 241 | 0 0 | 2,000 4,191 | 5,243,000 3,761,397 | 8,412,000 4,983,611 | 5,902,000 4,754,292 | 185,575,100 170,968,894 | 8.54% | | 185,575,100 203,561,119 |

Note 1: Supplemental FY19-20: Projected 30% decrease from FY18-19 actual for community colleges & COE.

Orchard Elementary & San Jose Unified are on excess tax status, and will receive no supplemental for FY19-20. Revenue is YTD actual.

Note 2: YTD Actual, plus estimated June 1, 2020 distribution.

Note 3: Amount is YTD actual, no projection available.

Note 4: Estimated negative ERAF of <\$600K> for Community Colleges in FY19-20.

Schedule C
\$25M

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting - May 8, 2020
FY2019-20 Estimated Property Tax Levy

| School District | Schools' AB 8 Factors (FY2019-20) | SECURED | | | | UNSECURED |
|----------------------------|-----------------------------------|---------------|----------------------|------------------------|--|-----------------------------|
| | | 1% Tax Levy | | | 1% Tax Levy | 1% Tax Levy |
| | | July 1st | Roll Corr (Estimate) | PY RDA Roll Correction | Net of Roll Corrections Before RDA TI Loss | FY19-20 Actual (SAP Report) |
| | | 4,846,920,135 | (25,000,000) | 2,151,772 | \$ 4,824,071,907 | \$ 303,443,397 |
| | [a1] | [a2] | [a3] | [a]=[a1]+[a2]+[a3] | | |
| Campbell Elem | 0.0121665507 | 58,970,300 | (304,164) | 25,627 | 58,692,000 | 3,690,000 |
| Lakeside Joint Elem | 0.0000696308 | 337,495 | (1,741) | 148 | 336,000 | 21,000 |
| Loma Prieta Joint Elem | 0.0001508768 | 731,288 | (3,772) | 335 | 728,000 | 46,000 |
| Los Altos Elem | 0.0095281090 | 46,181,984 | (238,203) | 20,472 | 45,964,000 | 2,891,000 |
| Los Gatos Elem | 0.0063486355 | 30,771,329 | (158,716) | 13,846 | 30,626,000 | 1,927,000 |
| Mtn View/ Whisman Elem | 0.0121532964 | 58,906,057 | (303,832) | 25,751 | 58,628,000 | 3,687,000 |
| Orchard Elem (Note 1) | 0.0022890171 | 11,094,683 | (57,225) | 5,047 | 11,043,000 | 695,000 |
| Saratoga Elem | 0.0057020548 | 27,637,404 | (142,551) | 12,488 | 27,507,000 | 1,731,000 |
| Sunnyvale Elem | 0.0151405559 | 73,385,065 | (378,514) | 32,472 | 73,039,000 | 4,594,000 |
| Campbell Union | 0.0177913997 | 86,233,494 | (444,785) | 37,892 | 85,827,000 | 5,397,000 |
| Fremont Union | 0.0280321647 | 135,869,663 | (700,804) | 60,691 | 135,230,000 | 8,507,000 |
| Los Gatos-Saratoga High | 0.0094870202 | 45,982,829 | (237,176) | 20,732 | 45,766,000 | 2,880,000 |
| Mt. View - Los Altos High | 0.0169792704 | 82,297,168 | (424,482) | 36,238 | 81,909,000 | 5,151,000 |
| Palo Alto Unified | 0.0376857427 | 182,659,785 | (942,144) | 81,142 | 181,799,000 | 11,436,000 |
| San Jose Unified (Note 1) | 0.0515175633 | 249,701,515 | (1,287,939) | 109,279 | 248,523,000 | 15,628,000 |
| Santa Clara Unified | 0.0487760375 | 236,413,558 | (1,219,401) | 106,753 | 235,301,000 | 14,806,000 |
| Foothill - De Anza CCD | 0.0242671557 | 117,620,965 | (606,679) | 52,234 | 117,067,000 | 7,364,000 |
| Gavilan CCD | 0.0029406322 | 14,253,009 | (73,516) | 6,326 | 14,186,000 | 893,000 |
| San Jose - Evergreen CCD | 0.0228521411 | 110,762,503 | (571,304) | 48,815 | 110,240,000 | 6,933,000 |
| West Valley-Mission CCD | 0.0267754878 | 129,778,651 | (669,387) | 58,116 | 129,167,000 | 8,126,000 |
| County Office of Education | 0.0351768804 | 170,499,530 | (879,422) | 75,692 | 169,696,000 | 10,674,000 |

Note 1: Orchard Elem and San Jose Unified are on excess tax status for FY19-20.

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting - May 8, 2020
Impact of \$5M Roll Corrections - FY2019-20

Impact on each school district for every \$5M (+/-) net roll correction

*round to the nearest thousand

| School District | Schools' AB 8 Factors (FY2019-20) | * Estimated (+/-) Net Roll Correction of \$5,000,000 |
|----------------------------|--------------------------------------|--|
| Campbell Elem | 0.0121665507 | 61,000 |
| Lakeside Joint Elem | 0.0000696308 | 0 |
| Loma Prieta Joint Elem | 0.0001508768 | 1,000 |
| Los Altos Elem | 0.0095281090 | 48,000 |
| Los Gatos Elem | 0.0063486355 | 32,000 |
| Mtn View/ Whisman Elem | 0.0121532964 | 61,000 |
| Orchard Elem | 0.0022890171 | 11,000 |
| Saratoga Elem | 0.0057020548 | 29,000 |
| Sunnyvale Elem | 0.0151405559 | 76,000 |
| Campbell Union High | 0.0177913997 | 89,000 |
| Fremont Union High | 0.0280321647 | 140,000 |
| Los Gatos-Saratoga High | 0.0094870202 | 47,000 |
| Mt. View - Los Altos High | 0.0169792704 | 85,000 |
| Palo Alto Unified | 0.0376857427 | 188,000 |
| San Jose Unified | 0.0515175633 | 258,000 |
| Santa Clara Unified | 0.0487760375 | 244,000 |
| Foothill -De Anza CCD | 0.0242671557 | 121,000 |
| Gavilan CCD | 0.0029406322 | 15,000 |
| San Jose - Evergreen CCD | 0.0228521411 | 114,000 |
| West Valley - Mission CCD | 0.0267754878 | 134,000 |
| County Office of Education | 0.0351768804 | 176,000 |