

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting
August 28, 2020

AGENDA

- I. Introduction

- II. Assessment: Assessor
 - A. FY2020-21 Assessed Valuation Update
 - B. FY2021-22 Assessment Roll Trend
 - C. Questions

- III. Apportionment Revenues: Controller-Treasurer
 - A. Schedule A - 1% Secured Tax Levy Summary
 - B. Schedule B - FY20-21 & FY19-20 Property Tax Revenue Summary
Projection is based on the estimated FY20-21 roll reduction of \$60M Secured
 - C. Schedule C - FY20-21 Est. 1% Tax Levy (net of Roll Corrections) - Secured & Unsecured
 - D. Schedule D - Impact of \$5M Roll Corrections
 - E. Schedule E - FY19-20 vs. FY18-19 Actual Property Tax Revenue
 - F. Schedule F - FY19-20 Property Tax Revenue - Actual General Ledger vs. J29 Report

- IV. Schedule for Next Meeting

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting
August 28, 2020
1% Secured Tax Levy Summary

Schedule A
\$60M

Item Description	FY 20-21 Estimate	FY 19-20	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12
		[amounts expressed in Millions]								
Ad Valorem Levy as of 07/01	5,183,002,216	4,847	4,527	4,211	3,926	3,629	3,328	3,095	2,844	2,761
Asr Roll Corr up to 8/20 Equalized Roll		(2)	(9)	(3)	(2)	(10)	2	1	3	(7)
Apportioned Refunds (before PY RDA Roll Corrections)	(60,000,000)	(17)	(31)	(20)	(9)	(8)	(25)	(33)	(45)	(53)
	5,123,002,216	4,828	4,487	4,188	3,915	3,611	3,305	3,063	2,802	2,701
PY RDA Roll Correction	4,457,045	2	6	(2)	(1)	14	11	11	14	20
Year-End Secured Tax Levy (after PY RDA Roll Corrections)	5,127,459,260	4,830	4,493	4,186	3,914	3,625	3,316	3,074	2,815	2,721
% of YE to July 1st Levy	98.93%	99.64%	99.24%	99.40%	99.70%	99.90%	99.64%	99.30%	98.99%	98.55%
<i>% of Current Year YE levy to Prior Year YE levy</i>	106.17%	107.50%	107.34%	106.93%	107.96%	109.33%	107.88%	109.18%	103.46%	101.03%

	FY 20-21	FY 19-20	FY 18-19	FY 17-18	FY 16-17	FY 15-16	FY 14-15	FY 13-14	FY 12-13	FY 11-12
Net Roll Corrections (before RDA RC):										
July thru June	(60)	(19)	(40)	(23)	(11)	(18)	(23)	(32)	(42)	(60)
% of Annual Roll Correction to beginning year levy	1.16%	0.40%	0.89%	0.55%	0.29%	0.50%	0.70%	1.04%	1.50%	2.18%

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting - August 28, 2020
FY2020-21 & FY2019-20 Property Tax Revenue Summary

July 1 Beg Roll (Tax)	FY 20-21	FY 19-20	Change
Secured	5,183,002,216	4,846,920,135	6.93%
Unsecured (excl. Aircraft)	308,796,703	290,265,889	6.38%
HOPTR	17,701,300	17,914,352	-1.19%
Total	5,509,500,219	5,155,100,377	6.87%

	FY20-21 After Roll Corr. Estimate	FY19-20 Actual After RDA RC	Change
Secured	5,127,459,260	4,829,697,549	6.17%
Unsecured	242,755,000	303,443,397	-20.00%
HOPTR	17,700,000	18,172,794	-2.60%
Total	5,387,914,260	5,151,313,740	4.59%

School District	Fiscal Year	Schools' AB 8 Factors (Preliminary for FY20-21)	%	Secured								HOPTR	Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF			Property Tax Revenues with ERAF	
				Secured, Net of Roll Correction \$60M & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)		(see Sch. C)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA Pass Thru	RDA SA Residual Apportion.	RDA Other Asset Dist.	FY20-21 vs. FY19-20	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual	
				[a]	[b]	[c]=[a]+[b]	[d]	[e]=[c]+[d]	[f]	[g] = [e]+[f]	[h]		[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]=[h]+[i]+[j]+[k]+[l]+[m]+[n]+[o]+[p]	[r]	[s]	[t]		
Campbell Elem School District	FY 20/21 Estimate FY 19/20 Actual	0.0120869192 0.0121665507	-0.65%	61,976,000 58,760,207	(2,788,000) (2,535,080)	59,188,000 56,225,127	(15,000) 39,590	59,173,000 56,264,717	445,000 436,254	59,618,000 56,700,971	5.14%	214,000 218,755	-2.17%	2,934,000 3,690,106	-20.49%	0 415	0 0	0 0	0 0	0 0	1,976,000 1,937,677	0 0	64,742,000 62,547,924	3.51%		64,742,000 62,547,924
Lakeside Joint Elem School District	FY 20/21 Estimate FY 19/20 Actual	0.0000673719 0.0000696308	-3.24%	345,000 336,294	- -	345,000 336,294	- 229	345,000 336,523	5,000 4,552	350,000 341,075	2.62%	1,000 1,252	-20.13%	16,000 21,124	-24.26%	0 0	800 840	0 0	0 0	0 0	0 0	0 0	367,800 364,291	0.96%		367,800 364,291
Loma Prieta Joint Elem School District	FY 20/21 Estimate FY 19/20 Actual	0.0001445243 0.0001508768	-4.21%	741,000 728,700	- -	741,000 728,700	- 517	741,000 729,217	37,000 36,133	778,000 765,350	1.65%	3,000 2,713	10.58%	35,000 45,815	-23.61%	0 0	2,500 2,549	0 0	0 0	0 0	0 0	0 0	818,500 816,427	0.25%		818,500 816,427
Los Altos Elem School District	FY 20/21 Estimate FY 19/20 Actual	0.0095771591 0.0095281090	0.51%	49,106,000 46,017,855	- -	49,106,000 46,017,855	(12,000) 31,627	49,094,000 46,049,482	265,000 259,707	49,359,000 46,309,189	6.59%	170,000 171,316	-0.77%	2,325,000 2,891,146	-19.58%	0 0	0 0	0 0	0 0	0 0	0 0	0 0	51,854,000 49,371,651	5.03%		51,854,000 49,371,651
Los Gatos Elem School District	FY 20/21 Estimate FY 19/20 Actual	0.0062178197 0.0063486355	-2.06%	31,882,000 30,662,173	(3,614,000) (3,409,299)	28,268,000 27,252,874	(8,000) 21,390	28,260,000 27,274,264	271,000 264,820	28,531,000 27,539,084	3.60%	110,000 114,149	-3.63%	1,509,000 1,927,038	-21.69%	0 0	1,200 1,209	0 0	2,506,000 2,457,250	639,000 626,495	0 0	0 0	33,296,200 32,665,242	1.93%		33,296,200 32,665,242
Mtn View/ Whisman Elem School District	FY 20/21 Estimate FY 19/20 Actual	0.0126842125 0.0121532964	4.37%	65,035,000 58,696,346	(11,059,000) (9,943,076)	53,976,000 48,753,270	(15,000) 39,781	53,961,000 48,793,051	386,000 378,539	54,347,000 49,171,590	10.53%	225,000 218,517	2.97%	3,079,000 3,686,567	-16.48%	0 0	1,800 1,834	0 0	0 0	0 0	0 0	28,023	57,652,800 53,106,531	8.56%		57,652,800 53,106,531
Saratoga Elem School District	FY 20/21 Estimate FY 19/20 Actual	0.0055719882 0.0057020548	-2.28%	28,571,000 27,539,420	- -	28,571,000 27,539,420	(7,000) 19,292	28,564,000 27,558,712	182,000 177,670	28,746,000 27,736,382	3.64%	99,000 102,523	-3.44%	1,353,000 1,730,945	-21.83%	0 0	700 712	0 0	0 0	0 0	0 0	0 0	30,198,700 29,570,562	2.12%		30,198,700 29,570,562
Sunnyvale Elem School District	FY 20/21 Estimate FY 19/20 Actual	0.0155122702 0.0151405559	2.46%	79,537,000 73,124,199	(4,238,000) (3,951,024)	75,299,000 69,173,175	(19,000) 50,165	75,280,000 69,223,340	604,000 591,490	75,884,000 69,814,830	8.69%	275,000 272,228	1.02%	3,766,000 4,593,964	-18.02%	0 0	0 0	0 0	457,000 448,138	3,170,000 3,107,655	0 0	0 0	83,552,000 78,236,815	6.79%		83,552,000 78,236,815
Campbell Union High School District	FY 20/21 Estimate FY 19/20 Actual	0.0175974937 0.0177913997	-1.09%	90,231,000 85,926,689	(2,301,000) (2,111,323)	87,930,000 83,815,366	(22,000) 58,538	87,908,000 83,873,904	650,000 637,392	88,558,000 84,511,296	4.79%	311,000 319,890	-2.78%	4,272,000 5,397,443	-20.85%	0 0	0 0	0 0	828,000 811,293	1,014,000 993,671	0 0	0 0	94,983,000 92,033,593	3.20%		94,983,000 92,033,593
Fremont Union High School District	FY 20/21 Estimate FY 19/20 Actual	0.0282144211 0.0280321647	0.65%	144,667,000 135,387,248	(3,658,000) (3,410,202)	141,009,000 131,977,046	(35,000) 93,758	140,974,000 132,070,804	1,105,000 1,082,740	142,079,000 133,153,544	6.70%	499,000 504,019	-1.00%	6,849,000 8,507,355	-19.49%	0 0	0 0	0 0	395,000 386,796	2,736,000 2,682,275	0 0	0 0	152,558,000 145,233,989	5.04%		152,558,000 145,233,989
Los Gatos-Saratoga High School District	FY 20/21 Estimate FY 19/20 Actual	0.0092783685 0.0094870202	-2.20%	47,575,000 45,819,756	(2,708,000) (2,555,255)	44,867,000 43,264,501	(12,000) 32,027	44,855,000 43,296,528	377,000 369,275	45,232,000 43,665,803	3.59%	164,000 170,577	-3.86%	2,252,000 2,879,782	-21.80%	0 0	3,600 3,629	0 0	2,254,000 2,209,865	232,000 227,284	0 0	0 0	50,137,600 49,156,957	1.99%		50,137,600 49,156,957

Note 1: Supplemental FY20-21: Projected 50% decrease from FY19-20 actual for community colleges & COE.
 Note 2: No projection yet. Estimating 2% increase from FY19-20 amount.
 Note 3: No projection yet. Estimating 2% increase from FY19-20 amount.
 Note 4: Amount is YTD actual, no projection available.
 Note 5: FY20-21 ERAF projection not yet available .

School District	Fiscal Year	Schools' AB 8 Factors (Preliminary for FY20-21)	%	Secured								HOPTR		Unsecured		Other tax revenues							Total Property Tax Revenues before ERAF			Property Tax Revenues with ERAF	
				Secured, Net of Roll Correction \$60M & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	% Inc/(Dec)	% Inc/(Dec)	(see Sch. C)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA Pass Thru	RDA SA Residual Apportion.	RDA Other Asset Dist.	FY20-21 vs. FY19-20	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual	
				[a]	[b]	[c]=[a]-[b]	[d]	[e]=[c]+[d]	[f]	[g]=[e]+[f]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	[q]=[g]+[h]+[i]+[j]+[k]+[l]+[m]+[n]+[o]+[p]	[r]	[s]	[t]				
Mt View - Los Altos High School District	FY 20/21 Estimate FY 19/20 Actual	0.0174145385 0.0169792704	2.56%	89,290,000 82,004,443	(7,085,000) (6,370,256)	82,205,000 75,634,187	(21,000) 55,982	82,184,000 75,690,169	517,000 506,259	82,701,000 76,196,428	8.54%	308,000 305,288	0.89%	4,227,000 5,151,303	-17.94%	0 0	1,000 1,042	0 0	0 0	0 0	0 0	0 0	22,681	87,237,000 81,676,742	6.81%		87,237,000 81,676,742
Palo Alto Unified School District	FY 20/21 Estimate FY 19/20 Actual	0.0379473548 0.0376857427	0.69%	194,572,000 182,010,790	- -	194,572,000 182,010,790	(47,000) 125,353	194,525,000 182,136,143	1,358,000 1,331,177	195,883,000 183,467,320	6.77%	672,000 677,591	-0.83%	9,212,000 11,435,652	-19.44%	0 0	0 0	151,000 212,124	0 0	0 0	0 0	0 0	205,918,000 195,792,687	5.17%		205,918,000 195,792,687	
Santa Clara Unified School District	FY 20/21 Estimate FY 19/20 Actual	0.0495620247 0.0487760375	1.61%	254,124,000 235,575,307	(71,728,000) (67,163,017)	182,396,000 168,412,290	(61,000) 164,918	182,335,000 168,577,208	1,467,000 1,437,386	183,802,000 170,014,594	8.11%	877,000 876,994	0.00%	12,031,000 14,806,474	-18.75%	0 0	0 0	0 0	19,000 18,512	19,415,000 19,034,440	29,803,000 29,218,710	225,000 56,984,706	246,172,000 290,954,430	-15.39%		246,172,000 290,954,430	
Foothill -De Anza College District	FY 20/21 Estimate FY 19/20 Actual	0.0245710499 0.0242671557	1.25%	125,986,000 117,203,038	(4,568,000) (4,153,303)	121,418,000 113,049,735	(30,000) 80,694	121,388,000 113,130,429	868,000 850,440	122,256,000 113,980,869	7.26%	435,000 441,002	-1.36%	5,965,000 7,363,761	-19.00%	1,429,000 2,857,492	500 462	0 0	0 0	151,000 147,655	1,044,000 1,023,929	0 10,153	131,280,500 125,825,323	4.34%	(445,960)	131,280,500 125,379,364	
Gavilan College District	FY 20/21 Estimate FY 19/20 Actual	0.0029063465 0.0029406322	-1.17%	14,902,000 14,202,362	(2,011,000) (1,871,398)	12,891,000 12,330,964	(4,000) 9,772	12,887,000 12,340,736	136,000 133,295	13,023,000 12,474,031	4.40%	51,000 53,440	-4.57%	706,000 892,310	-20.88%	173,000 346,512	600 625	0 0	0 0	598,000 585,923	1,166,000 1,143,247	0 0	15,717,600 15,496,088	1.43%	(54,040)	15,717,600 15,442,048	
San Jose - Evergreen College District	FY 20/21 Estimate FY 19/20 Actual	0.0226447144 0.0228521411	-0.91%	116,111,000 110,368,572	(21,829,000) (20,082,657)	94,282,000 90,285,915	(28,000) 75,411	94,254,000 90,361,326	1,001,000 981,002	95,255,000 91,342,328	4.28%	401,000 415,287	-3.44%	5,497,000 6,933,195	-20.71%	1,341,000 2,681,455	0 0	0 0	0 0	5,261,000 5,158,112	8,805,000 8,632,185	0 0	116,560,000 115,162,562	1.21%		116,560,000 115,162,562	
West Valley - Mission College District	FY 20/21 Estimate FY 19/20 Actual	0.0267518250 0.0267754878	-0.09%	137,169,000 129,318,009	(24,715,000) (23,201,388)	112,454,000 106,116,621	(33,000) 89,781	112,421,000 106,206,402	890,000 872,178	113,311,000 107,078,580	5.82%	474,000 486,585	-2.59%	6,494,000 8,126,437	-20.09%	1,583,000 3,165,634	1,700 1,709	0 0	5,000 5,353	4,284,000 4,200,436	12,743,000 12,493,240	65,000 16,478,089	138,960,700 152,036,063	-8.60%		138,960,700 152,036,063	
County Office of Education	FY 20/21 Estimate FY 19/20 Actual	0.0352095238 0.0351768804	0.09%	180,535,000 169,893,693	(22,038,000) (20,416,698)	158,497,000 149,476,995	(44,000) 116,934	158,453,000 149,593,929	1,342,000 1,314,525	159,795,000 150,908,454	5.89%	623,000 639,262	-2.54%	8,547,000 10,674,191	-19.93%	2,199,000 4,398,589	300 292	0 0	2,000 1,916	5,888,000 5,772,863	8,418,000 8,253,085	23,000 5,902,445	185,495,300 186,551,097	-0.57%	29,354,950	185,495,300 215,906,047	

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COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting - August 28, 2020
FY2020-21 Estimated Property Tax Levy

School District	Schools' AB 8 Factors FY2020-21 (Preliminary)	SECURED				UNSECURED
		1% Tax Levy			1% Tax Levy	1% Tax Levy
		July 1st	Roll Corr (Estimate)	PY RDA Roll Correction	Net of Roll Corrections Before RDA TI Loss	FY20-21 Estimated (Note 1)
		5,183,002,216	(60,000,000)	4,457,045	\$ 5,127,459,260	\$ 242,755,000
		[a1]	[a2]	[a3]	[a]=[a1]+[a2]+[a3]	
Campbell Elem	0.0120869192	62,646,529	(725,215)	54,227	61,976,000	2,934,000
Lakeside Joint Elem	0.0000673719	349,188	(4,042)	310	345,000	16,000
Loma Prieta Joint Elem	0.0001445243	749,070	(8,671)	672	741,000	35,000
Los Altos Elem	0.0095771591	49,638,437	(574,630)	42,467	49,106,000	2,325,000
Los Gatos Elem	0.0062178197	32,226,973	(373,069)	28,296	31,882,000	1,509,000
Mtn View/ Whisman Elem	0.0126842125	65,742,302	(761,053)	54,168	65,035,000	3,079,000
Saratoga Elem	0.0055719882	28,879,627	(334,319)	25,414	28,571,000	1,353,000
Sunnyvale Elem	0.0155122702	80,400,131	(930,736)	67,482	79,537,000	3,766,000
Campbell Union	0.0175974937	91,207,849	(1,055,850)	79,297	90,231,000	4,272,000
Fremont Union	0.0282144211	146,235,407	(1,692,865)	124,941	144,667,000	6,849,000
Los Gatos-Saratoga High	0.0092783685	48,089,805	(556,702)	42,284	47,575,000	2,252,000
Mt. View - Los Altos High	0.0174145385	90,259,592	(1,044,872)	75,677	89,290,000	4,227,000
Palo Alto Unified	0.0379473548	196,681,224	(2,276,841)	167,967	194,572,000	9,212,000
Santa Clara Unified	0.0495620247	256,880,084	(2,973,721)	217,397	254,124,000	12,031,000
Foothill - De Anza CCD	0.0245710499	127,351,806	(1,474,263)	108,160	125,986,000	5,965,000
Gavilan CCD	0.0029063465	15,063,600	(174,381)	13,107	14,902,000	706,000
San Jose - Evergreen CCD	0.0226447144	117,367,605	(1,358,683)	101,853	116,111,000	5,497,000
West Valley-Mission CCD	0.0267518250	138,654,768	(1,605,110)	119,340	137,169,000	6,494,000
County Office of Education	0.0352095238	182,491,040	(2,112,571)	156,785	180,535,000	8,547,000

Note 1: Initial estimate, the apportionment is based on actual collections.

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting - August 28, 2020
Impact of \$5M Roll Corrections - FY2020-21

Impact on each school district for every \$5M (+/-) net roll correction

*round to the nearest thousand

School District	Schools' AB 8 Factors (Preliminary) (FY2020-21)	* Estimated (+/-) Net Roll Correction of \$5,000,000
Campbell Elem	0.0120869192	60,000
Lakeside Joint Elem	0.0000673719	0
Loma Prieta Joint Elem	0.0001445243	1,000
Los Altos Elem	0.0095771591	48,000
Los Gatos Elem	0.0062178197	31,000
Mtn View/ Whisman Elem	0.0126842125	63,000
Saratoga Elem	0.0055719882	28,000
Sunnyvale Elem	0.0155122702	78,000
Campbell Union High	0.0175974937	88,000
Fremont Union High	0.0282144211	141,000
Los Gatos-Saratoga High	0.0092783685	46,000
Mt. View - Los Altos High	0.0174145385	87,000
Palo Alto Unified	0.0379473548	190,000
Santa Clara Unified	0.0495620247	248,000
Foothill -De Anza CCD	0.0245710499	123,000
Gavilan CCD	0.0029063465	15,000
San Jose - Evergreen CCD	0.0226447144	113,000
West Valley - Mission CCD	0.0267518250	134,000
County Office of Education	0.0352095238	176,000

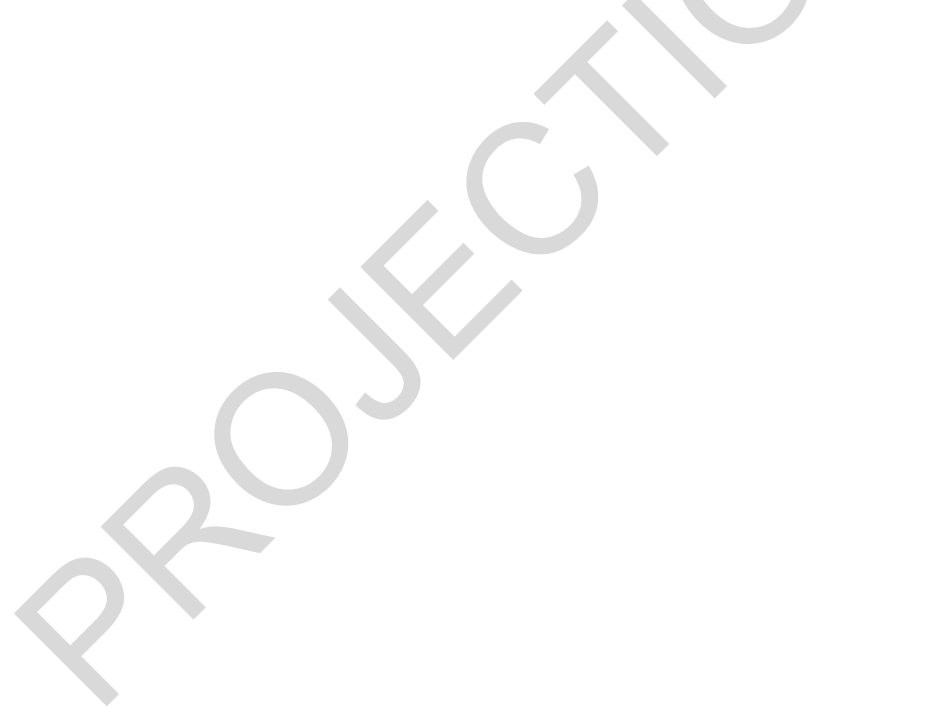
COUNTY OF SANTA CLARA
Finance Agency
FY2019/20 & FY2018/19 Property Tax Revenue Summary
Basic Aid School Districts - Year-end June 30, 2020

July 1 Beg Roll (Tax)	FY 19-20	FY 18-19	Change
Secured	4,846,920,135	4,527,102,497	7.06%
Unsecured (excl. Aircraft)	290,265,889	283,421,584	2.41%
HOPTR	17,914,352	18,088,722	-0.96%
Total	5,155,100,377	4,828,612,803	6.76%

	FY19-20 After Roll Corr.	FY18-19 Actual After RDA RC	Change
Secured	4,829,697,549	4,492,640,801	7.50%
Unsecured	303,443,397	309,647,441	-2.00%
HOPTR	18,172,794	18,415,065	-1.32%
Total	5,151,313,740	4,820,703,307	6.86%

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured								HOPTR		Unsecured		Other Tax Revenues							Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF			
				Secured, Net of Roll Correction \$25M & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)	% Inc/(Dec)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA Pass Thru	RDA SA Residual Apportion.	RDA Other Asset Dist.	FY19-20 vs. FY18-19	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual				
				[a]	[b]	[c]=[a]-[b]	[d]	[e]=[c]+[d]	[f]	[g]=[e]+[f]	[h]	[i]	[j]	[k]	[l]	[m]	[n]	[o]	[p]	q+r+h+i+j+k+l+m+n+o+p								
Campbell Elem School District	FY 19/20 Actual FY 18/19 Actual	0.0121665307 0.0119097464	2.16% 2.16%	58,760,207 53,505,438	(2,535,080) (2,128,068)	56,225,127 51,377,370	39,590 10,027	56,264,717 51,387,397	436,254 458,614	56,700,971 51,846,011	9.36% 9.36%	218,755 216,564	1.01% 1.01%	3,690,106 3,686,722	0.09% 0.09%	415 (3,642)	0 0	0 0	0 0	0 0	0 0	1,937,677 1,369,812	0 0	42,129	62,547,924 57,157,596	9.43% 9.43%		62,547,924 57,157,596
Lakeside Joint Elem School District	FY 19/20 Actual FY 18/19 Actual	0.0000696308 0.0000689519	0.98% 0.98%	336,294 309,769	- -	336,294 309,769	229 58	336,523 309,827	4,552 4,786	341,075 314,613	8.41% 8.41%	1,252 1,254	-0.16% -0.16%	21,124 21,341	-1.02% -1.02%	0 0	840 694	0 0	0 0	0 0	0 0	0 0	0 0	364,291 337,902	7.81% 7.81%		364,291 337,902	
Loma Prieta Joint Elem School District	FY 19/20 Actual FY 18/19 Actual	0.0001508768 0.0001556498	-3.07% -3.07%	728,700 699,312	- -	728,700 699,312	517 137	729,217 699,449	36,133 37,999	765,350 737,448	3.78% 3.78%	2,713 2,830	-4.13% -4.13%	45,815 48,243	-5.03% -5.03%	0 0	2,549 2,105	0 0	0 0	0 0	0 0	0 0	0 0	816,427 790,626	3.26% 3.26%		816,427 790,626	
Los Altos Elem School District	FY 19/20 Actual FY 18/19 Actual	0.0095281090 0.0095141445	0.15% 0.15%	46,017,855 42,743,430	- -	46,017,855 42,743,430	31,627 8,070	46,049,482 42,751,500	259,707 272,996	46,309,189 43,024,496	7.63% 7.63%	171,316 173,003	-0.98% -0.98%	2,891,146 2,945,740	-1.85% -1.85%	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	49,371,651 46,143,239	7.00% 7.00%		49,371,651 46,143,239	
Los Gatos Elem School District	FY 19/20 Actual FY 18/19 Actual	0.0063486355 0.0064345763	-1.34% -1.34%	30,662,173 28,908,480	(3,409,299) (3,263,190)	27,252,874 25,645,290	21,390 5,513	27,274,264 25,650,803	264,820 278,427	27,539,084 25,929,230	6.21% 6.21%	114,149 117,005	-2.44% -2.44%	1,927,038 1,992,792	-3.30% -3.30%	0 0	1,209 998	0 0	17 7	2,457,250 2,410,768	626,495 556,492	0 0	0 0	32,665,242 31,007,292	5.35% 5.35%		32,665,242 31,007,292	
Mtn View/ Whisman Elem School District	FY 19/20 Actual FY 18/19 Actual	0.0121532964 0.0119673136	1.55% 1.55%	58,696,346 53,767,051	(9,943,076) (9,203,292)	48,753,270 44,563,759	39,781 10,507	48,793,051 44,574,266	378,539 397,951	49,171,590 44,972,217	9.34% 9.34%	218,517 217,611	0.42% 0.42%	3,686,567 3,708,787	-0.60% -0.60%	0 0	1,834 1,514	0 0	0 0	0 0	0 0	28,023 27,279	53,106,531 48,927,408	8.54% 8.54%		53,106,531 48,927,408		
Orchard Elem School District	FY 19/20 Actual FY 18/19 Actual	0.0022890171 0.0023454162	-2.40% -2.40%	11,055,382 10,537,499	(7,989,466) (7,631,922)	3,065,916 2,905,577	7,797 2,052	3,073,713 2,907,629	37,578 39,484	3,111,291 2,947,113	5.87% 5.87%	41,157 43,129	-4.57% -4.57%	694,972 726,801	-4.38% -4.38%	174,758 338,606	0 0	0 0	0 0	1,874,002 1,553,798	2,983,379 1,229,682	0 2,828,119	8,879,559 9,667,248	-8.15% -8.15%		8,879,559 9,667,248		
Saratoga Elem School District	FY 19/20 Actual FY 18/19 Actual	0.0057020548 0.0058036282	-1.75% -1.75%	27,539,420 26,073,917	- -	27,539,420 26,073,917	19,292 4,984	27,558,712 26,078,901	177,670 186,764	27,736,382 26,265,665	5.60% 5.60%	102,523 105,532	-2.85% -2.85%	1,730,945 1,797,506	-3.70% -3.70%	0 0	712 588	0 0	0 0	0 0	0 0	0 0	29,570,562 28,169,291	4.97% 4.97%		29,570,562 28,169,291		
Sunnyvale Elem School District	FY 19/20 Actual FY 18/19 Actual	0.0151405559 0.0150910329	0.33% 0.33%	73,124,199 67,794,310	(3,951,024) (3,544,896)	69,173,175 64,249,414	50,165 12,230	69,223,340 64,261,644	591,490 621,852	69,814,830 64,883,496	7.60% 7.60%	272,228 274,412	-0.80% -0.80%	4,593,964 4,666,819	-1.56% -1.56%	0 0	0 0	0 0	0 0	448,138 316,405	3,107,655 2,639,677	0 0	0 0	78,236,815 72,780,809	7.50% 7.50%		78,236,815 72,780,809	
Campbell Union High School District	FY 19/20 Actual FY 18/19 Actual	0.0177913997 0.0176098520	1.03% 1.03%	85,926,689 79,114,609	(2,111,323) (1,805,540)	83,815,366 77,309,069	58,538 14,973	83,873,904 77,324,042	637,392 670,070	84,511,296 77,994,112	8.36% 8.36%	319,890 320,214	-0.10% -0.10%	5,397,443 5,452,660	-1.01% -1.01%	0 0	0 0	0 0	0 0	811,293 678,256	993,671 725,619	0 35,744	92,033,593 85,206,605	8.01% 8.01%		92,033,593 85,206,605		
Fremont Union High School District	FY 19/20 Actual FY 18/19 Actual	0.0280321647 0.0282049437	-0.61% -0.61%	135,387,248 126,712,276	(3,410,202) (3,059,665)	131,977,046 123,652,611	93,758 23,665	132,070,804 123,676,276	1,082,740 1,138,291	133,153,544 124,814,567	6.68% 6.68%	504,019 512,872	-1.73% -1.73%	8,507,355 8,730,172	-2.55% -2.55%	0 0	0 0	0 0	0 0	386,796 273,095	2,682,275 2,278,354	0 0	0 0	145,233,989 136,609,060	6.31% 6.31%		145,233,989 136,609,060	
Los Gatos-Saratoga High School District	FY 19/20 Actual FY 18/19 Actual	0.0094870202 0.0096347036	-1.53% -1.53%	45,819,756 43,285,693	(2,555,255) (2,445,747)	43,264,501 40,839,946	32,027 8,264	43,296,528 40,848,210	369,275 388,227	43,665,803 41,236,437	5.89% 5.89%	170,577 175,195	-2.64% -2.64%	2,879,782 2,983,972	-3.49% -3.49%	0 0	3,629 2,997	0 0	17 7	2,209,865 2,162,352	227,284 185,011	0 0	0 0	49,156,957 46,745,971	5.16% 5.16%		49,156,957 46,745,971	

School District	Fiscal Year	Schools' AB 8 Factors	%	Secured								HOPTR		Unsecured		Other Tax Revenues							Total Property Tax Revenues before ERAF		Property Tax Revenues with ERAF	
				Secured, Net of Roll Correction \$25M & PY RDA RC (see Sch. C)	RDA SA / Comm. Agency Tax Increment Loss	Secured, Net of RDA	Sec PY Adj	Secured Net of Roll Corr., RDA & PY Adj	Unitary	Total Net Secured	% Inc/(Dec)		% Inc/(Dec)	(see Sch. C)	% Inc/(Dec)	Suppl.	Timber Tax	Aircraft	Misc. Income	RDA SA Pass Thru	RDA SA Residual Apportion.	RDA Other Asset Dist.	FY19-20 vs. FY18-19	% Inc/(Dec) to PY	ERAF	Property Tax Revenue with ERAF & RDA Residual
																(note 1)	(updated)	(updated)								
Mt. View - Los Altos High School District	FY 19/20 Actual FY 18/19 Actual	0.0169792704 0.0168409026	0.82%	82,004,443 75,661,488	(6,370,256) (5,899,919)	75,634,187 69,761,569	55,982 14,534	75,690,169 69,776,103	506,259 532,196	76,196,428 70,308,299	8.37%	305,288 306,231	-0.31%	5,151,303 5,216,676	-1.25%	0 0	1,042 860	0 0	0 0	0 0	0 0	22,681 22,079	81,676,742 75,854,145	7.68%		81,676,742 75,854,145
Palo Alto Unified School District	FY 19/20 Actual FY 18/19 Actual	0.0376857427 0.0377094307	-0.06%	182,010,790 169,415,675	- -	182,010,790 169,415,675	125,353 32,211	182,136,143 169,447,886	1,331,177 1,399,361	183,467,320 170,847,247	7.39%	677,591 685,700	-1.18%	11,435,652 11,677,691	-2.07%	0 0	0 0	212,124 229,552	0 0	0 0	0 0	0 0	195,792,687 183,440,190	6.73%		195,792,687 183,440,190
San Jose Unified School District	FY 19/20 Actual FY 18/19 Actual	0.0515175633 0.0507857531	1.44%	248,812,674 228,161,189	(29,064,551) (25,889,932)	219,748,123 202,271,257	168,821 43,098	219,916,944 202,314,355	2,930,502 3,080,445	222,847,446 205,394,800	8.50%	926,287 940,928	-1.56%	15,627,667 15,724,320	-0.61%	6,343,845 12,243,066	0 0	2,928,114 2,368,717	0 0	8,299,787 6,034,246	10,137,225 4,018,424	0 0	267,110,371 256,318,388	4.21%		267,110,371 256,318,388
Santa Clara Unified School District	FY 19/20 Actual FY 18/19 Actual	0.0487760375 0.0496118454	-1.68%	235,575,307 222,881,662	(67,163,017) (67,566,809)	168,412,290 155,314,853	164,918 41,281	168,577,208 155,356,134	1,437,386 1,511,175	170,014,594 156,867,309	8.38%	876,994 902,131	-2.79%	14,806,474 15,352,774	-3.56%	0 0	0 0	0 0	18,512 40,501	19,034,440 10,614,917	29,218,710 14,389,001	56,984,706 22,633,946	290,954,430 220,800,579	31.77%		290,954,430 220,800,579
Foothill -De Anza College District	FY 19/20 Actual FY 18/19 Actual	0.0242671557 0.0242748313	-0.03%	117,203,038 109,057,915	(4,153,303) (3,808,954)	113,049,735 105,249,961	80,694 20,640	113,130,429 105,269,601	850,440 894,038	113,980,869 106,163,639	7.36%	441,002 447,023	-1.35%	7,363,761 7,516,381	-2.03%	2,857,492 4,097,877	462 381	0 0	0 0	147,655 104,251	1,023,929 869,737	10,153 9,883	125,825,323 119,209,172	5.55%	(445,960) 280,504	125,379,364 119,489,676
Gavilan College District	FY 19/20 Actual FY 18/19 Actual	0.0029406322 0.0029398035	0.03%	14,202,362 13,207,659	(1,871,398) (1,682,172)	12,330,964 11,525,487	9,772 2,529	12,340,736 11,528,016	133,295 140,121	12,474,031 11,668,137	6.91%	53,440 54,137	-1.29%	892,310 910,556	-2.00%	346,512 499,294	625 516	0 0	0 0	585,923 455,657	1,143,247 914,965	0 181,623	15,496,088 14,684,885	5.52%	(54,040) 7,219,496	15,442,048 21,904,381
San Jose - Evergreen College District	FY 19/20 Actual FY 18/19 Actual	0.0228521411 0.0226857785	0.73%	110,368,572 101,920,465	(20,082,657) (18,173,527)	90,285,915 83,766,938	75,411 19,477	90,361,326 83,766,415	981,002 1,031,069	91,342,328 84,797,484	7.72%	415,287 417,760	-0.59%	6,933,195 7,026,207	-1.32%	2,681,455 3,847,918	0 0	0 0	0 0	5,158,112 4,182,783	8,632,185 4,718,135	0 5,004,461	115,162,562 109,994,748	4.70%		115,162,562 109,994,748



**Schedule F
Reconciliation**

COUNTY OF SANTA CLARA
Finance Agency
Basic Aid School Districts Meeting - August 28, 2020
Property Tax Revenue - Actual General Ledger vs. J29 Report
FY2019-20

School District	Total Property Tax Revenues		
	Total Property Tax Revenues (Sch. B)	San Benito Cnty Revenue	FY 19-20 G/L
	a	b	c=a+b
Campbell Elem	62,547,924		62,547,923
Lakeside Joint Elem	364,291		364,292
Loma Prieta Joint Elem	816,427		816,427
Los Altos Elem	49,371,651		49,371,651
Los Gatos Elem	32,665,242		32,665,242
Mtn View/ Whisman Elem	53,106,531		53,106,531
Saratoga Elem SD	29,570,562		29,570,561
Sunnyvale Elem	78,236,815		78,236,815
Campbell Union High	92,033,593		92,033,594
Fremont Union High	145,233,989		145,233,990
Los Gatos-Saratoga High	49,156,957		49,156,957
Mt. View - Los Altos High	81,676,742		81,676,742
Palo Alto Unif	195,792,687		195,792,686
Santa Clara Unif	290,954,430		290,954,430
County Office of Education	215,906,047		215,906,048

Reconciliation to J-29 Report							Notes
Joint County Revenue	Total Property Tax Revenues with Jt County & San Benito	Per J-29 Report (Row A-11)	RDA Residual Apportionmt	RDA Asset Liquidation	Adjusted J-29 Report	Total Property Tax Revenue vs J29 Report	
d	e=a+b+d	f	g	h	i=f+g+h	j=e-i	
-	62,547,924	60,610,247	1,937,677	-	62,547,924	(0)	
1,073,192	1,437,483	1,437,484	-	-	1,437,484	(1)	
3,363,974	4,180,401	4,180,401	-	-	4,180,401	0	
-	49,371,651	49,371,651	-	-	49,371,651	-	
-	32,665,242	29,581,480	626,495	-	30,207,975	2,457,267	[1]
-	53,106,531	53,078,508	-	28,023	53,106,531	-	
-	29,570,562	29,570,562	-	-	29,570,562	-	
-	78,236,815	74,681,022	3,107,655	-	77,788,677	448,138	[2]
-	92,033,593	90,228,629	993,671	-	91,222,300	811,293	[2]
-	145,233,989	142,164,918	2,682,275	-	144,847,193	386,796	[2]
2,959,357	52,116,314	49,679,148	227,284	-	49,906,432	2,209,882	[1]
-	81,676,742	81,654,061	-	22,681	81,676,742	-	
-	195,792,687	195,792,686	-	-	195,792,686	1	
-	290,954,430	185,698,062	29,218,710	56,984,706	271,901,478	19,052,952	[1]
547,189	216,453,236	167,167,977	8,253,085	5,902,445	181,323,507	35,129,729	[3]

Notes:

- [1] Difference due to RDA SA pass-thru and miscellaneous income
- [2] Difference due to RDA SA pass-thru
- [3] Difference due to RDA SA pass-thru, miscellaneous income, and ERAF.